

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT NOVEMBER 24, 1981

The Directors met for a regular meeting at 8:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order by the President.

It was moved and carried that the minutes of October 29, 1981, be approved as written.

The Treasurer's report was approved and the following vouchers were approved for payment:

16706	Chem-Way	\$2860.00
16707	Rocky Mountain Bank Note Co.	8.85
16708	Kathleen Farley	40.00
16709	Gus Sandstrom	40.00
16710	Patricia Kelly	40.00
16711	Predovich & Ward Attorneys	150.00
16712	K L H Engineering Consultants	430.00

It was moved and carried that a Certificate of Deposit be purchased from Majestic Savings and Loan in the amount of \$160,000. to run 365 days, (Voucher #16713); and from Western Federal Savings a Certificate in the amount of \$160,000. to run 87 days and another for \$160,000. to run 178 days. (Voucher #16714).

The Board discussed the arrangements for the members trip to Wichita on November 30, and advised that the entire day will be spent with Tommy Thompson in Wichita.

There being no further business to come before the Board, the next meeting was set for Tuesday, December 29 at 8:00 A.M.

The meeting adjourned at 8:30 A.M.


Patricia Kelly

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #84-6002506

BID TABULATION - 2:00 PM 11/23/81
PURCHASE DATE 12-1-81

BIDDER	INTEREST 365 DAYS (12-1-82)	RATE % 178 DAYS (5-28-82)	RATE % 87 DAYS (2-26-82)	TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
First National Bank	10.780	11.030	11.030	Simple Simple Simple	\$17,250. \$17,780. \$17,780.
Majestic Savings & Loan	12.925	13.357	13.341	Daily * Daily Daily	\$22,400. \$22,400. \$22,000.
Otero Savings & Loan	12.550	12.550	12.500	Simple Simple Simple	\$20,080. \$20,080. \$20,000.
Park National Bank	11.000	11.000	11.000	Simple Simple Simple	\$17,600. \$17,600. \$17,600.
Pueblo Boulevard Bank	11.365	11.505	11.754	Simple Simple Simple	\$18,184. \$18,408. \$18,806.
United Bank of Pueblo	11.500	11.500	11.500	Simple Simple Simple	\$18,400. \$18,400. \$18,400.
Western Federal Savings	---	12.625	12.625	Simple # Simple	\$20,200. \$20,200.

THREE \$160,000. CERTIFICATES:

*APPARENT BEST BID: Majestic Savings -
CERTIFICATE #1 - 365 Day or 178 Day
(\$160,000)

#APPARENT SECOND BEST BID: Western Federal -
CERTIFICATE #2 & 3 - 178 Day or
87 Day
(\$320,000.)

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TREASURER'S REPORT

Date <u>November 24, 1981</u>				Current	Total	Unused
Acct. #	Account	1980 Spent	1981 Budget	Month Voucher	@ 11/24/81	Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1650.	150.
#81	Director's Fees	1,360.	2,160.	120.	1400.	760.
#83	Engineer-Administrative	4,560.	4,560.	380.	4180.	380.
#90	Audit Fees	550.	750.		630.	120.
#92	Insurance & Bond Premiums	797.	1,100.		851.	249.
#96	Office Supplies, Postage	367.	500.	9.	448.	52.
#97	Office REnt	600.	600.	50.	550.	50.
#100	Professional Fees	8,825.	12,000.		9040.	2960.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.	2860.	25521.	4479.
#108	Contingencies, unforeseen	000.	5,000.			5000.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			81930.
#05	Columbia Savings			240,000.		
CD # 03	Midland Federal			120,000.		
		\$46,661.	\$140,400.	\$ 363,569.	\$44,270.	\$ 96,130.
TOTAL EXPENDED THROUGH CURRENT MONTH \$ <u>44,270.</u>						
Vouchers # <u>166703</u> thru # <u>16712</u>						
Amount to be transferred \$ <u>Savings to checking \$3007.83</u>						
Deposits <u>\$361,648.37</u>						
Tel. Transfer Savings Balance <u>\$20,677.80</u>						
Checking Account Balance <u>\$150.00</u>						
Total CD's <u>\$1,680,000.</u>						
				Checking Acct. Bal 10/29	\$	150.
				Tel Tfr Bal 10/29	= \$	23,685.63
				Matured CD Columbia	= \$	230,000.
				Pblo Blvd Bank	= \$	100,000.
				Interest earned on above	\$	30,561.17
					\$	384,396.80
				Purchased CD's	\$-	360,000.00
				November Expenses	\$-	3,569.00
				Nov. 24 Cash Balance	= \$	20,827.80