

MINUTES OF THE BOARD OF DIRECTORS MEETING OF
THE PUEBLO CONSERVANCY DISTRICT
OCTOBER 29, 1981

The Directors met for a regular meeting at 8:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order by President Farley.

It was moved and carried that the minutes of September 29, 1981, be approved as written.

The Treasurer's report was approved and the following vouchers were approved for payment:

16694	Rocky Mountain Bank Note Co.	\$ 59.50
16695	Star Journal Publishing Corp.	11.02
16696	U. S. Postmaster	20.70
16697	Anthony E. Gradishar Const. Co.	1351.25
16698	K. Farley	40.00
16699	G. Sandstrom	40.00
16700	P. Kelly	40.00
16701	Predovich & Ward Attorneys	150.00
16702	K L H Engineering Consultants, Inc.	430.00
16703	Pueblo Country Club	24.01

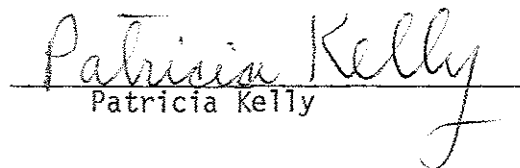
It was moved and carried that a Certificate of Deposit be purchased from Columbia Savings & Loan, in the amount of \$240,000. to run 364 days; (Voucher #16704) and a Certificate of Deposit in the amount of \$120,000. to run 181 days from Midland Federal; (Voucher #16705).

The Budget items were discussed and it was moved, seconded and carried to adopt this budget and to authorize the Chairman to sign the budget and have it delivered by Attorney Ward.

The inspection trip and special meeting of October 16th in Wichita was cancelled because of bad flying weather, and is now being rescheduled for November 30, 1981.

The levee joint filling proposal secured from Gradishar Construction, was considered, and the Board agreed to wait until later to decide whether to proceed or abandon the program altogether. The Board instructed the Engineer to notify Mr. Gradishar that this work will not be done at this time.

There being no further business to come before the Board, the meeting adjourned at 8:30 A.M. The next meeting is scheduled for Tuesday, November 24, 1981, at 8:00 A.M.


Patricia Kelly

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

October 28, 1981 FED ID #84-6002506

BID TABULATION - 2:00 P.M.

BIDDER	INTEREST 365 DAYS (10-1-82)	RATE % 181 DAYS (3-31-82)	RATE % 91 DAYS (12-31-81)	TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
Columbia Savings & Loan Association	16.250	16.500	16.000	Quarterly Quarterly Quarterly	\$21,072.* \$20,592. \$19,632.
First National Bank	14.140	14.380	14.380	Simple Simple Simple	\$16,968. \$17,256. \$17,256.
Midland Federal Savings and Loan	15.610	15.920	15.920	Simple Simple Simple	\$18,732. \$19,104.# \$19,104.
Pueblo Boulevard Bank	14.500	14.750	15.250	Simple Simple Simple	\$17,400 \$17,700. \$18,300.
United Bank of Pueblo	15.000	15.000	15.000	Simple Simple Simple	\$18,000. \$18,000. \$18,000.
Western Federal Savings	---	14.000	14.000	Simple Simple	\$16,800. \$16,800.

THREE \$120,000. CERTIFICATES:

*APPARENT BEST BID : Columbia Savings -
CERTIFICATE #1 AND #2 364 Day
(\$240,000.)

#APPARENT SECOND BEST BID: Midland Federal -
CERTIFICATE #3 181 Day
(\$120,000.)

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TREASURER'S REPORT

Date Oct. 29, 1981

Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @ 10/30/81	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1500.	300.
#81	Director's Fees	1,360.	2,160.	120.	1280.	880.
#83	Engineer-Administrative	4,560.	4,560.	380.	3800.	760.
#90	Audit Fees	550.	750.		630.	120.
#92	Insurance & Bond Premiums	797.	1,100.		851.	249.
#96	Office Supplies, Postage	367.	500.	91.	439.	61.
#97	Office REnt	600.	600.	50.	500.	100.
#100	Professional Fees	8,825.	12,000.		9040	2960.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.	1351.	22661.	7339.
#108	Contingencies, unforeseen	000.	5,000.			5000.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			81930.
CD # 12	American Federal			300,000.		
CD # 11	Otero Savings			150,000.		
		\$46,661.	\$140,400.	\$452,142.	\$ 40,701.	\$ 99,699.

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 40,701.

Vouchers # 16692 thru # 16702.

Amount to be transferred \$ Savings to Checking \$1087.20

Deposits 659,620.66

Tel. Transfer Savings Balance 23,685.63

Checking Account Balance 150.00

Total CD's 1,650,000.

Checking Acct. Bal 9/29=\$ 31,584.61
Tel Tfr Bal 9/29 =\$ 24,227.25
Matured CD Otero =\$130,000.00
Matured CD Amer Fed. =\$130,000.00
Matured CD Pbld Blvd Bank\$130,000.00
Interest earned 30,166.24
\$475,978.10
Purchased CD's =\$450,000.00
October Expenses = 2,142.47
October 29, cash bal. =\$ 23,835.63

PROPOSED 1982 BUDGET
PUEBLO CONSERVANCY DISTRICT
AUGUST 21, 1981

	1980 <u>Actual</u>	1981 <u>Budget</u>	1981 Income and Expenditures (Estimated)	Proposed 1982 <u>Budget</u>
INCOME				
Interest	\$175,122.	\$140,000.	\$250,000.	\$250,000.
Lease	<u>400.</u>	<u>400.</u>	<u>400.</u>	<u>400.</u>
TOTAL INCOME	\$175,522.	<u>\$140,400.</u>	<u>\$250,400.</u>	<u>\$250,400.</u>
EXPENDITURES				
Attorney fees	1,800.	\$ 1,800.	\$ 1,800.	\$ 1,800.
Directors' fees	1,360.	2,160.	1,740.	2,160.
Engineer and Administration Fees	4,560.	4,560.	4,560.	4,560.
Audit Fees	550.	750.	600.	750.
Insurance and bonding	779.	1,100.	851.	1,100.
Office supplies, postage, etc.	366.	500.	450.	500.
Office and Equipment Rent	600.	600.	600.	900.
Professional fees	8,825.	12,000.	12,000.	12,000.
Travel	---	--	--	2,500.
Repairs and Maintenance -				
Flood Protection Works	27,802.	30,000.	23,500.	30,000.
Contingencies	---	5,000.	--	7,500.
Emergency flood repairs	---	81,930.	--	186,630.
TOTAL EXPENDITURES	\$ 46,642.	<u>\$140,400.</u>	<u>\$46,101.</u>	<u>\$250,400.</u>
EXCESS OF INCOME OVER EXPENDITURES	<u>\$128,880.</u>	<u>\$ --</u>	<u>\$204,299.</u>	<u>\$ --</u>

Approved at the regular meeting of the Directors, held on
October 29, 1981, and the same entered as a part of the minutes of
said meeting.

DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

By: Kathleen M. Tarley
President