

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT SEPTEMBER 29, 1981

The Directors met for a regular meeting at 10:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order by President Farley.

It was moved and carried that the minutes of September 9, and August 27, 1981, be approved with the following amendments:

To the minutes of August 27, 1981, strike the last sentence and add "A special meeting is scheduled for 12:00 noon, September 9, 1981. This regular meeting of the Board was then adjourned at 10:00 A.M."

To the minutes of September 9, 1981, strike the first sentence, and put in its place, "The Directors met at 12:00 noon, for a Special Meeting at the Pueblo Country Club."

The Treasurer's report was approved and the following vouchers were approved for payment:

16684	Majestic Savings & Loan	\$175,000.00
16685	Midland Federal Savings	\$175,000.00
16686	Gus Sandstrom	80.00
16687	Patricia Kelly	80.00
16688	Kathleen FARley	80.00
16689	Predovich & Ward Attorneys	150.00
16690	K L H Engineering Consultants	1,330.00
16691	McDonald, Halbig & Associates	130.00

It was moved and carried that a Certificate of Deposit be purchased from Otero Savings & Loan Assn. in the amount of \$150,000.00 (Voucher #16692) and two certificates in the amount of \$150,000.00 each be purchased from American Federal Savings (Voucher #16693) all to run 181 days.

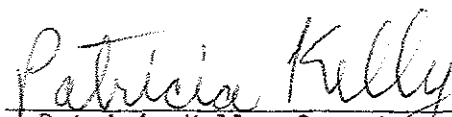
The proposed budget for 1982 originally presented at the August 1981 meeting was discussed and upon motion made, duly seconded and unanimously carried, a legal notice was ordered to be given, so that the budget could be formally adopted at the October 29, 1981 meeting.

The Board authorized that the three board members spend the day of October 16, in Wichita and to hold a special meeting sometime during the day for discussion of weed control program on the levees, and discuss the plan of tour of that day.

The Board asked the Engineer to secure bids to seal the cracks in the concrete along the levee, to retard weed growth, and report proposed schedule at the October 16th meeting for implementation. The weed growth now showing on the levees are to be removed immediately by the maintenance contractor.

The next meeting is scheduled as a special meeting at 8:00 A.M. on October 16, 1981; the regular meeting for 8:00 A.M. on October 29th, 1981.

There being no further business to come before the Board, the meeting adjourned at 10:45 A.M.


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date SEPTEMBER 29, 1981

Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @ 9/29/81	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1350.	450.
#81	Director's Fees	1,360.	2,160.	240.	1160.	1000.
#83	Engineer-Administrative	4,560.	4,560.	380.	3420.	1140.
#90	Audit Fees	550.	750.	130.	630.	120.
#92	Insurance & Bond Premiums	797.	1,100.		851.	249.
#96	Office Supplies, Postage	367.	500.	18.	348.	152.
#97	Office REnt	600.	600.	50.	450.	150.
#100	Professional Fees	8,825.	12,000.	900.	9040.	2960.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.		21309.70	8690.30
#108	Contingencies, unforeseen	000.	5,000.			5000.
#109	Reserve for Emergency Flood Repairs	000.	81,930.	1868.		81,930.
CD #	#03 Midland Federal			175,000.00		
	#08 Majestic Savings			175,000.00		
		\$46,661.	\$140,400.	\$351,868.	\$ 38,558.70	\$ 101,841.30

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 38,558.70

Vouchers # 16683 thru # 16691

Amount to be transferred \$ Savings to checking \$24,000.00 -(to cover additional CD purchases)

Deposits 359,302.61

Tel. Transfer Savings Balance 24,227.25

Checking Account Balance 31,584.61

Total CD's \$1,590,000.

Checking Acct. Bal	8/30=\$	150.00
Tel Tfr Bal	8/30	= \$ 48,227.25
Matured CD	Midland	= \$ 130,000.00
Matured CD	Amer. Fed.	\$ 200,000.00
Interest on above		29,302.61
		<u>\$ 407,679.86</u>
Purchased CD's		\$ 350,000.00
Sept. Expenses		= \$ 1,868.00

Sept. 29, 1981 cash bal \$ 55,811.86

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PUEBLO, COLO. 81002

September 28, 1981

FED ID#84-6002506

BID TABULATION - 2:00 P.M.

BIDDER	INTEREST 365 DAYS (10-1-82)	RATE % 181 DAYS (3-31-82)	RATE % 91 DAYS (12-31-81)	TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
American Federal Savings	--	16.700	16.250	Quarterly Quarterly	\$25,935. [#] \$24,375.
First National Bank	14.280	15.030	14.780	Simple Simple Simple	\$21,420. \$22,545. \$22,170.
Otero Savings & Loan	16.700	17.700	17.300	Simple Simple Simple	\$25,050. \$26,550 * \$25,950.
United Bank of Pueblo	15.750	16.500	15.250	Simple Simple Simple	\$23,625. \$24,750. \$22,875.
Western Federal Savings	14.750	16.500	16.500	Simple Simple Simple	\$22,125. \$24,750. \$24,750.
Pueblo Boulevard Bank	16.050	15.780	16.050	Simple Simple Simple	\$24,075. \$23,670. \$24,075.

THREE \$150,000. CERTIFICATES:

*APPARENT BEST BID: Otero Savings - 181 Day
CERTIFICATE #1
(\$150,000.)

#APPARENT SECOND BEST BID:
CERTIFICATE #2 American Federal - 181 Day
AND #3
(\$300,000.)

PROPOSED 1982 BUDGET
PUEBLO CONSERVANCY DISTRICT
AUGUST 21, 1981

	<u>1981 Budget</u>	<u>1981 Income and Expenditures (Estimated)</u>	<u>Proposed 1982 Budget</u>
INCOME			
Interest	\$140,000.	\$250,000.	\$250,000.
Lease	<u>400.</u>	<u>400.</u>	<u>400.</u>
TOTAL INCOME	<u>\$140,400.</u>	<u>\$250,400.</u>	<u>\$250,400.</u>
EXPENDITURES			
Attorney fees	\$ 1,800.	\$ 1,800.	\$ 1,800.
Directors' fees	2,160.	1,740.	2,160.
Engineer and Administration Fees	4,560.	4,560.	4,560.
Audit Fees	750.	600.	750.
Insurance and bonding	1,100.	851.	1,100.
Office supplies, postage, etc.	500.	450.	500.
Office and Equipment Rent	600.	600.	900.
Professional fees	12,000.	12,000.	12,000.
Travel	--	--	2,500.
Repairs and Maintenance -			
Flood Protection Works	30,000.	23,500.	30,000.
Contingencies	5,000.	--	7,500.
Emergency flood repairs	<u>81,930.</u>	<u>--</u>	<u>186,630.</u>
TOTAL EXPENDITURES	<u>\$140,400.</u>	<u>\$46,101.</u>	<u>\$250,400.</u>
EXCESS OF INCOME OVER EXPENDITURES	<u>\$ --</u>	<u>\$204,299.</u>	<u>\$ --</u>

Approved at the regular meeting of the Directors, held on
September 29, 1981, and the same entered as a part of the minutes of
said meeting.

DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

By: *Kathleen M. Gailley*
President