

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT JULY 30, 1981

The Directors met for a regular meeting at 8:45 A.M., on the above date, in the office of the District, at 111 E. 5th Street Pueblo, Colorado.

DIRECTORS PRESENT : G. Sandstrom and P. Kelly
K. Farley was absent
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward
GUESTS PRESENT : John Hurtig, Jim Gardner, Dave Hanson and
Bob Overton of the Star Journal

The meeting was called to order by the President.

It was moved and carried that the minutes of the June 30, 1981 meeting be approved as written. The Treasurer's report was approved and the following vouchers were approved for payment.

16666	City of Pueblo Finance Department	\$ 7,075.00
16667	American Federal Savings	130,000.00
16668	First National Bank of Pueblo	10.00
16669	American Insurers	67.00
16670	Gus Sandstrom, Jr.	40.00
16671	Kathleen Farley	VOID
16672	Patricia Kelly	40.00
16673	Predovich & Ward	150.00
16674	K L H Engineering Consultants, Inc.	430.00

It was moved and carried that a \$130,000. Certificate of Deposit be purchased from Majestic Savings, for a term of 183 days, per attached bid tabulation.

The Board asked that the discussion^{on} radar testing program be delayed until the August meeting when a full Board is present.

The Board Members present, conducted an election of officers to be effective immediately and to run for terms of two years. Unanimously elected was Kathleen Farley as President and Patricia Kelly as Secretary-Treasurer.

A presentation of a Fountain Creek Development Plan, being advanced by the Pueblo Chamber Committee in concert with City of Pueblo, and its recreational planning for an area between 20th Street and 1st Street, was made by John Hurtig and Jim Gardner, committee members.

The next meeting was scheduled for 10:00 A.M. on August 28, 1981.

There being no further business to come before the Board, the meeting adjourned at 9:45 A.M.


Kathleen Farley, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

PUEBLO, COLORADO

JULY 29, 1981

BID TABULATION - 2:00 P.M.

BIDDER	INTEREST	RATE %		TYPE	EFFECTIVE ANNUAL YIELD
	364 DAYS (7-30-82)	183 DAYS (1-29-82)	92 DAYS (10-30-81)		
First National Bank	15.770	16.270	17.270	Simple	\$20,501.
				Simple	\$21,151.
				Simple	\$22,451.
Midland Federal Savings & Loan	15.000	16.000	16.000	Simple	\$19,500.
				Simple	\$20,800.
				Simple	\$20,800.
* Majestic Savings & Loan	15.704	17.272	18.193 (1)	Quarterly	\$22,428.
				Quarterly	\$23,790.
				Quarterly	\$24,540.
United Bank of Pueblo	14.950	15.150	16.250	Simple	\$19,435.
				Simple	\$19,695.
				Simple	\$21,125.
Western Federal Savings	14.750	17.000	17.750	Simple	\$19,388.
				Simple	\$22,468.
				Simple	\$23,395.

*APPARENT BEST BID: Majestic Savings - 92 Day
Majestic Savings - 183 Day
Majestic Savings - 364 Day

AMOUNT: \$130,000. Certificate of Deposit

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TREASURER'S REPORT

Date <u>July 27, 1981</u>						
Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @ 7/31/81	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1050.	750.
#81	Director's Fees	1,360.	2,160.	120.	840.	1320.
#83	Engineer-Administrative	4,560.	4,560.	380.	2660.	1900.
#90	Audit Fees	550.	750.		500.	250.
#92	Insurance & Bond Premiums	797.	1,100.	67.	752.	348.
#96	Office Supplies, Postage	367.	500.	10.	330.	170.
#97	Office REnt	600.	600.	50.	350.	250.
#100	Professional Fees	8,825.	12,000.	7075.	8140.	3860.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.		16,459.	13,541.
#108	Contingencies, unforeseen	000.	5,000.			5,000.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			81,930.
CD # 12 American Federal Savings				130,000.00		
		\$46,661.	\$140,400.	\$137,852.	\$31,081.	\$ 109,319.
TOTAL EXPENDED THROUGH CURRENT MONTH \$			31,081.			
Vouchers # <u>16666</u> thru # <u>16674</u>						
Amount to be transferred \$ <u>777.00</u> from savings to checking						
Deposits <u>141,618.68</u>						
Tel. Transfer Savings Balance <u>33,459.19</u>						
Checking Account Balance <u>150.00</u>						
Total CD's <u>1,570,000.</u>						
				Checking Acct. Bal 6/31 =	\$ 150.00	
				Tel Tfr Bal 6/31/81 =	\$ 29,692.51	
				Matured CD =	\$ 130,000.00	
				Interest on above CD =	\$ 11,203.47	
				Interest on Svgs. =	\$ 415.21	
					\$ 171,461.19	
				Purchased CD -	\$ 130,000.00	
				July Expenses -	\$ 7,852.00	
				July 27 1981 cash bal	\$ 33,609.19	