

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT JUNE 30, 1981

The Directors met for a regular meeting at 10:00 A.M., on the above date, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley, P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : Lester Ward
OTHERS PRESENT : Don Belsher

The meeting was called to order by the President.

It was moved and carried that the minutes of the May 28, 1981 meeting be approved as written. The Treasurer's report was approved and the following vouchers were approved for payment:

16659	Otero Savings & Loan	\$130,000.00
16660	Gus Sandstrom, Jr.	40.00
16661	Kathleen Farley	40.00
16662	Patricia Kelly	40.00
16663	Predovich & Ward Attorneys	150.00
16664	K L H Engineering Consultants, Inc.	430.00
16665	Don R. Belsher	300.00

It was moved and carried that a \$130,000. Certificate of Deposit be purchased from American Federal Savings, for a term of 92 days, per attached tabulation.

The Board authorized payment to The City of Pueblo (Invoice for \$7075.00) for the Fountain Creek/Arkansas River Development Plan being done by Urban Edges, Inc. This study and plan is now underway as a joint effort with the Fountain Creek Commission.

The Board then heard a presentation by Don Belsher (Bureau of Standards) on a radar testing program to be designed for levee voids.

It was learned that the "state of the art" has developed quite recently and slowly, from the need to study soil density under roadways, etc., and location of hazardous waste deposits and some in frost depth detection in Canadian territory. The pulse type radar system that is recommended for application to our project, is still in stages of rapid improvement and refinement of this art and science.

As the program is implemented, a coring and location of a void as well as adequately compacted areas of base under a slab must be established by mechanical means to be used by the system to base and interpret results of the radar data. It is recommended we find two areas of each extreme, (void to good compaction) one set known to the testing group for calibration of results, and one set that the group will find by test methods as a proof of data. If the District elects to proceed with the program, Belsher recommended they secure contacts with as many as are in private practice using this procedure, and then select one or two to visit the site and prepare estimates of cost for execution of the program. The Board will study and evaluate the testing program in total, and discuss any implementation plans at the next regular meeting.

Pedro Romero asked the Board to hear his request to do mural painting on the concrete levee system. He proposed painting some selected subjects on the slopes, the material to be submitted to the Board for approval, after which he would get other artists to help with the painting of Public Art Murals. The Board asked that other agencies be asked to sponsor and underwrite the commissions of the work, everyone to be involved being made aware that the District now gives permission and will encourage the activity on the levee concrete as a result of the presentation of the proposal at this meeting.

There being no further business to come before the Board, the meeting adjourned at 12:00 noon. The next regular meeting of the Board is scheduled for July 30, 1981 at 10:00 A.M.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

JUNE 29, 1981

BID TABULATION - 2:00 P M

BIDDER	INTEREST 365 DAYS	RATE % 183 DAYS	92 DAYS	TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
* American Federal Savings	15.000	16.250	17.200	Quarterly Quarterly Quarterly	\$20,927. \$21,861. \$22,360 (1)
First National Bank	14.220	14.520	14.780	Simple Simple Simple	\$18,486. \$18,876. \$19,214.
Midland Federal Savings & Loan	12.000	15.010	15.750	Simple Simple Simple	\$15,600. \$19,513. \$20,475.
Majestic Savings & Loan	--	14.268	16.232	Quarterly Quarterly	\$19,501. \$21,840.
Republic Bank	13.000	--	--	Simple	\$16,900.
United Bank of Pueblo	15.100	16.550	16.250	Simple Simple Simple	\$19,630. \$21,515. \$21,125.
Western Federal Savings	14.250	16.000	16.250	Simple Simple Simple	\$18,782. \$21,089. \$21,418.
Columbia Savings	14.500	15.500	16.750	Quarterly Quarterly Quarterly	\$20,484. \$21,038. \$22,074.

*APPARENT BEST BID: American Federal Savings - 92 Day
American Federal Savings - 183 Day
American Federal Savings - 365 Day

AMOUNT: \$130,000. Certificate of Deposit

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date June 25, 1981

Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @ 6/30/81	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	900.	900.
#81	Director's Fees	1,360.	2,160.	120.	720.	1440.
#83	Engineer-Administrative	4,560.	4,560.	380.	2280.	2280.
#90	Audit Fees	550.	750.		500.	250.
#92	Insurance & Bond Premiums	797.	1,100.		685.	415.
#96	Office Supplies, Postage	367.	500.		320.	180.
#97	Office REnt	600.	600.	50.	300.	300.
#100	Professional Fees	8,825.	12,000.	300.	1065.	10,935.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.		16,459.	13,541.
						5,000.
#108	Contingencies, unforeseen	000.	5,000.			81,930.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			
CD # 11	Otero Savings			130,000.		
		\$46,661.	\$140,400.	\$131,000.	\$23,229.	\$ 117,171.

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 23,229.

Vouchers # 16659 thru # 16665

Amount to be transferred \$ 9,398.60 from checking to Savings

Deposits \$110,398.60

Tel. Transfer Savings Balance \$29,692.51

Checking Account Balance \$150.00

Total CD's 1,570,000.

Checking Acct. Bal	5/31	= \$ 30,150.00
Tel Tfr Bal	5/31/81	= \$ 20,293.91
Matured CD		= \$ 100,000.00
Interest on above CD		= \$ 9,972.60
D&RGW Lease		= \$ 400.00
Refund State Comp.		= \$ 26.00
		<u>\$160,842.51</u>
Purchased CD Otero		\$ 130,000.00
June Expenses		<u>1,000.00</u>
1981 cash bal		\$ 29,842.51