

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE
PUEBLO CONSERVANCY DISTRICT
MARCH 30, 1981

The Directors met for a regular meeting at 11:05 A.M. on the above date, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley, P. Kelly
ATTORNEY PRESENT : D. Banner
ENGINEER PRESENT : R. Koester
OTHERS PRESENT : Jim Carter and Richard Staples of Fountain Creek Commission

The meeting was called to order by the President.

It was moved and carried that the minutes of the March 2, 1981 meeting be approved as written.

The Treasurer's Report was read and approved. The following vouchers were approved for payment:

16635	American Federal Savings	\$200,000.00
16636	McDonald, Halbig and Associates, Inc.	500.00
16637	City of Pueblo	16,459.00
16638	K L H Engineering Consultants, Inc.	430.00
16639	U. S. Postmaster	18.00
16640	Gus Sandstrom, Jr.	40.00
16641	Kathleen Farley	40.00
16642	Patricia Kelly	40.00
16643	Predovich & Ward Attorneys	150.00

It was moved and carried that a \$130,000.00 Certificate of Deposit be purchased from Otero Savings & Loan Association, per attached bid tabulation, to mature in 184 days.

It was moved and carried to honor the City Invoice for \$16,459.00 and approve payment on gate valve repair.

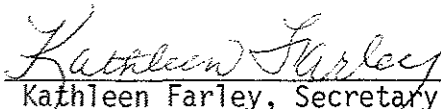
An impressive slide show was presented on possible Fountain and Arkansas River improvements to provide trails and recreation areas, put together by the Platte River Commission, and shown by the Fountain Creek Commission. The presentation used several actual projects in Denver, Scottsdale and Phoenix as examples of what might be done on the Fountain and Arkansas.

Following discussion of the program of planning on the Fountain and Arkansas Rivers, the Board agreed that the District is responsible for maintenance and operation of the Arkansas River in the most part, and should be responsible for some of the costs of improvement planning on the River, primarily to insure flood carrying capacity of the levee system.

The Board moved to propose to the City of Pueblo, that as they provide for purchase of the planning study of Urban Areas, dated February 10, 1981, that this District pay one-half of the cost of said study, estimated to cost approximately \$14,000. This District would pay an invoice rendered by the City at the appropriate time.

The next meeting of the Conservancy District is scheduled for Thursday, April 30, 1981 at 11:00 A.M.

There being no further business to come before the Board, the meeting adjourned at 12:00 Noon.


Kathleen Farley, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date <u>3/26/81</u>						
Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @ 3/31/81	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	450.	1350.
#81	Director's Fees	1,360.	2,160.	120.	360.	1800.
#83	Engineer-Administrative	4,560.	4,560.	380.	1140.	3420.
#90	Audit Fees	550.	750.	500.	500.	250.
#92	Insurance & Bond Premiums	797.	1,100.		658.	442.
#96	Office Supplies, Postage	367.	500.	18.	267.	233.
#97	Office REnt	600.	600.	50.	150.	450.
#100	Professional Fees	8,825.	12,000.		200.	11800.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.	16,459.	16,459.	13541.
						5000.
#108	Contingencies, unforeseen	000.	5,000.			81930.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			

CD # 12 American Federal

200,000.

\$46,661. \$140,400. \$217,677. \$20,184 \$ 120,216.

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 20,184.

Vouchers # 16635 thru # 16643

Amount to be transferred \$ 00. from tel Savings to Checking due to interest receipts 4/1/81

Deposits \$149,514.28

Tel. Transfer Savings Balance \$27,058.90

Checking Account Balance 150.00

Total CD's 1,540,000.

Checking Acct. Bal 2/28=\$ 51,150.
Tel Tfr Bal 2/28 = \$ 27,058.90
Matured CD = \$130,000.00
Interest on above CD = \$ 19,514.28
\$227,723.18

Purchased CD Amer. Fed.

\$200,000.00
Expenses = \$ 17,677.00

March 31, 1981 cash bal \$ 10,046.18

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March 27, 1981

BID TABULATION - 2:00 P.M.

BIDDER	INTEREST RATE %			TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
	265 DAYS	184 DAYS	92 DAYS		
Columbia Savings	13.250	13.500	13.500	Quarterly Quarterly Quarterly	\$17,798. \$18,109. \$18,369.
First National Bank	12.750	12.620	12.800	Simple Simple Simple	\$16,575. \$16,406. \$16,640.
Majestic Savings & Loan	9.849	11.261	11.710	Quarterly Quarterly Quarterly	\$13,650. \$15,275. \$15,665.
Midland Federal Savings & Loan	13.125	13.850	13.625	Simple Simple Simple	\$17,063. \$18,005. \$17,713.
Otero Savings & Loan	14.100	14.300	14.000	Simple Simple Simple	\$18,330. \$18,590.* \$18,200.
United Bank of Pueblo	12.750	12.750	12.750	Simple Simple Simple	\$16,575. \$16,575. \$16,575.
Western Federal Savings	12.000	13.000	13.250	Simple Simple Simple	\$15,600. \$16,900. \$17,225.

*APPARENT BEST BID: Otero Savings & Loan - 184 Day

AMOUNT: \$130,000. Certificate of Deposit