

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT NOVEMBER 24, 1980

The Directors met for a regular meeting at 2:15 P.M., Monday, November 24, 1980, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, P. Kelly and K. Farley
ATTORNEY PRESENT : D. Banner
ENGINEER PRESENT : R. Koester
OTHERS PRESENT : Bill Porter, Power Co.

The meeting was called to order by the President.

It was moved and carried that the minutes of the October 30, 1980, meeting be approved as written after changed to read "Terms then given to Attorney Banner (not Ward) to draft Lease Agreement".

The Treasurer's report was read and approved. The following vouchers were approved for payment:

16604	Pueblo Boulevard Bank	\$100,000.00
16605	K L H Engineering Consultants, Inc.	880.00
16606	Gus Sandstrom, Jr.	40.00
16607	Kathleen Farley	40.00
16608	Patricia Kelly	40.00
16609	Predovich & Ward Attorneys	150.00
16610	Anthony E. Gradishar Const. Co.	335.00

It was moved and carried that a \$130,000. Certificate of Deposit be purchased from Park National Bank, per attached bid tabulation.

Mr. Bill Porter and the Board discussed the Power Company dam construction and early Conservancy construction. Mr. Porter confirmed the use of sheet piling in the area from Union Depot West, and how the use of piling was discontinued when piles got 5 feet in length. It was thought that right at the Power Company Dam, perhaps the slope paving was extended to shale rather than sheet piling closing the space between normal paving and the rock or shale level.

Director Farley reported that she asked the Tee Hees to visit with Contractor Gradishar, regarding combining levee crack filling with the mural painting program. Some mutual understanding between these two may be worked out to accomplish the filler maintenance required, while painting. Tee Hees will report back to Farley.

The next meeting of the Conservancy District is scheduled for Friday, December 26, 1980 at 10:00 A.M.

There being no further business to come before the Board, the meeting adjourned at 2:45 P.M.


Kathleen Farley, Secretary

TREASURER'S REPORT

Date 11/20/80

Acct. #	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total @ 11/24/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	1650.00	150.00
#81	Director's Fees	1,600.	2,160	120.00	1240.00	920.00
#83	Engineer-Administrative	4,560.	4,560.	380.00	4180.00	380.00
#90	Audit Fees	525.	750.	--	550.00	200.00
#92	Insurance & Bond Premiums	720.	1,400.	--	798.00	602.00
#96	Office Supplies, Postage	267.46	500.	--	351.58	148.42
#97	Office Rent	600.	600.	50.00	550.00	50.00
#100	Professional Fees	12,000.	12,000.	450.00	8734.58	3265.42
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	--	23,969.48	6030.52
#108	Contingencies, unforeseen	350.	5,000.	--	--	5000.00
#109	Reserve for emergency flood repairs	000.	71,630.	--	--	71,630.00
CD #5A	Pueblo Blvd. Bank			100,000.00		
		\$34,165.16	\$130,400.	\$101,150.	\$42,023.64	\$88,376.36

TOTAL EXPENDED THRU CURRENT MONTH \$ 101,150.00.

Vouchers # 16604 thru # 16609

Amount to be transferred \$ 12,901.10 to Tel Tfr. Savings from Checking

Deposits \$114,051.10

Tel Transfer Balance \$32,476.02

Checking Account Balance 150.00

Total CD's 1,470,000.

Checking Acct. Ba. 10/30	= \$ 150.00
Tel Tfr. Bal. 10/30	= \$ 19,574.92
Matured CD Park Natl	= 100,000.00
Interest on above CD	= 14,051.10
	<u>\$133,776.02</u>
Purchased CD Pbld Blvd.	
Bank	- 100,000.00
November Expenses	- <u>1,150.00</u>

November 24, 1980 cash bal = \$32,626.02

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

November 24, 1980

BID TABULATION - 10:00 A.M.

BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
First National Bank of Pueblo	12.00	Simple	\$15,600.
Majestic Savings & Loan	12.056	Daily	\$16,900.
Midland Federal Savings	12.000	Simple	\$15,600.
(2) Otero Savings & Loan Assn.	12.900	Daily	\$17,896.
(1) Park National Bank	13.350	Quarterly	\$18,239.
Republic National Bank of Pueblo	11.500	Simple	\$14,950.
United Bank of Pueblo	11.750	Simple	\$15,275.

APPARENT BEST BID: PARK NATIONAL BANK

AMOUNT: \$130,000 Cert. of Deposit

TIME: 365 Days - Dec. 1, 1980
to - Dec. 1, 1981