

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT OCTOBER 30, 1980

The Directors met for a regular meeting at 10:15 A.M., Thursday, October 30, 1980, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, Pat Kelly and K. Farley
ATTORNEY PRESENT : D. Banner
ENGINEER PRESENT : R. Koester
OTHERS PRESENT : Vince Isele and George Perry of Southern Colorado Power Co.

The meeting was called to order by the President.

It was moved and carried that the minutes of the September 30, 1980, meeting be approved as written.

The Treasurer's report was read and approved. The following vouchers were approved for payment:

16594	Pueblo Boulevard Bank	\$130,000.00
16595	American Insurers, Inc.	125.00
16596	K L H Engineering Consultants, Inc.	1,017.50
16597	McDonald, Halbig & Associates, Inc.	100.00
16598	Chem-Way, Inc.	1,500.00
16599	Gus Sandstrom, Jr.	40.00
16600	Kathleen Farley	40.00
16601	Patricia Kelly	40.00
16602	Predovich & Ward Attorneys	150.00
16603	Star Journal Publishing Corp.	12.18

It was moved and carried that a \$100,000. Certificate of deposit be purchased from Pueblo Boulevard Bank per attached bid tabulation.

Blanca
Discussion of Kastelic request to purchase land on Clark Street concluded in instruction to Koester to describe land to be leased to Kastelic and Papish and negotiate with the two for lease terms. Terms then given to Attorney ~~Ward~~ to draft Lease Agreement to be presented to the Board for review and approval.

The Power Company representatives were interviewed regarding their plans and operation of the dam and diversion structure in the Arkansas River adjacent to their plant. Power Company expect to use the structure until at least the year 2000, at which time the use of water may be changed or abandoned.

The Power Company can only make repairs to dam area they own and operate, and would need documentation of cost and cause for repair work outside the limits of the structure, ie. the toe wall below the dam.

The Chem-Way, Inc. proposal for weed control program was considered and it was moved and carried to approve the 1981 proposal of \$4290. The Engineer was instructed to so notify Chem-Way, Inc.

The next meeting of the Conservancy District is scheduled for Monday, November 24, 1980 at 2:00 P.M.

There being no further business to come before the Board, the meeting adjourned at 11:30 A.M.

Kathleen Farley
Kathleen Farley, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

October 29, 1980

BID TABULATION - 2:00 P.M.

	BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
	First National Bank of Pueblo	11.000	Simple	\$11,000.
	Majestic Savings & Loan	9.850	Daily	\$10,500.
	Midland Federal Savings	11.500	Simple	\$11,500.
	Midtown National Bank	11.250	Simple	\$11,250.
(2)	Park National Bank	11.650	Quarterly	\$12,120.
(1)	Pueblo Boulevard Bank	12.140	Simple	\$12,140.
	United Bank of Pueblo	11.750	Simple	\$11,750.
	Western Federal Savings	11.750	Simple	\$11,750.

APPARENT BEST BID: PUEBLO BOULEVARD BANK

AMOUNT : \$100,000 Cert. of Deposit

TIME : 364 Days - Oct. 31, 1980
59 - Oct. 30, 1981

TREASURER'S REPORT

Date Oct. 27, 1980

Acct. #	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total @ 10/27/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	1500.00	300.00
#81	Director's Fees	1,600.	2,160	120.00* (40.00)	1120.00	1040.00
#83	Engineer-Administrative	4,560.	4,560.	380.00	3800.00	760.00
#90	Audit Fees	525.	750.	100.00	550.00	200.00
#92	Insurance & Bond Premiums	720.	1,400.	125.00	798.00	602.00
#96	Office Supplies, Postage	267.46	500.	12.18	351.58	148.42
#97	Office Rent	600.	600.	50.00	500.00	100.00
#100	Professional Fees	12,000.	12,000.	587.50	8284.58	3715.42
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	1500.00	23,969.48	6030.52
#108	Contingencies, unforeseen	350.	5,000.	--	--	500.00
#109	Reserve for emergency flood repairs	000.	71,630.	--	--	71,630.00
CD #5A	Pueblo Blvd. Bank			130,000.00		

\$34,165.16 \$130,400. \$132,984.68 \$40,873.64 \$89,526.36

TOTAL EXPENDED THRU CURRENT MONTH \$ 132,984.68

Vouchers # 16594 thru # 16603

Amount to be transferred \$ 2,984.68 from tel transfer to Checking Account

Deposits \$112,091.38

Tel Transfer Balance \$19,574.92

Checking Account Balance 150.00

Total CD's 1,470,000.

Checking Account Bal. 9/30	-\$18,058.62
Tel Tfr. Bal. 9/30	- 22,132.45
Matured CD (Majestic)	100,000.00
Interest on above CD	12,091.38
Interest (3rd qtr. Tel Tfr.	427.15
	<u>\$152,709.60</u>
Purchased CD Pblo Blvd. Bank	130,000.00
October expenses	2,984.68
October 27, 1980 cash bal	\$ 19,724.92

* \$120.00 charged last month. The Void (Farley check) taken off Account #81 this month. This makes this month \$80.00 instead of usual \$120.00.