

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT SEPTEMBER 30, 1980

The Directors met for a regular meeting at 10:00 A.M., Tuesday, September 30, 1980 in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom and Pat Kelly - K. Farley was absent
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : D. Banner

The meeting was called to order by the President.

It was moved and carried that the minutes of the August 21, 1980 meeting be approved as written.

The Treasurer's report was read and approved. The following vouchers were approved for payment:

16585	Midland Federal Savings	\$130,000.00
16586	A. Gradishar Construction Co.	1,196.00
16587	U. S. Postmaster	15.00
16588	Hogan & Olhausen, Inc.	689.58
16589	KLH Engineering Consultants, Inc.	430.00
16590	Kathleen Farley	VOID
16591	Patricia Kelly	40.00
16592	Gus Sandstrom, Jr.	40.00
16593	Predovich & Ward Attorneys	150.00

It was moved and carried that a \$130,000. Certificate of Deposit be purchased from Pueblo Boulevard Bank, per the attached bid tabulation.

The Board members reviewed the proposed Budget and accepted it as prepared.

Engineer Koester reported on the levee inspection and testing. He indicated that additional research with the testing and investigative groups be continued and a program be proposed for the Board to consider.

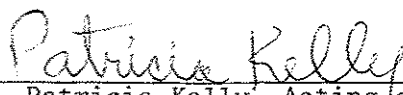
Koester reported that Valley Chemical had not performed on the weed control contract for 1980, and that some part of the program should be done before frost. The Board authorized Koester to get Chem-Way to recommend a salvage program of weed growth control for 1980; and if any portion of the spraying program will be effective, activate Chem-Way immediately. The Board members will follow up on this action with an on-site inspection by the Board on Friday, October 10th.

Attorney Banner will write a letter to Valley Chemical to terminate their agreement for the 1980 weed program.

The Board authorized Koester to investigate and present the findings, on occupation of the District's property near Mr. Carmel Church. From this finding, the Board will negotiate land use with residents in the area of what is thought to be District owned land.

The next meeting of the Conservancy District is scheduled for Thursday, October 30, 1980 at 10:00 A.M.

There being no further business to come before the Board, the meeting adjourned at 11:00 A.M.


Patricia Kelly, Acting Secretary

TREASURER'S REPORT

Date September 24, 1980

Acct. #	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total 9/30/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	1350.	450.
#81	Director's Fees	1,600.	2,160	120.00	1040.	1120.
#83	Engineer-Administrative	4,560.	4,560.	380.00	3420.	1140.
#90	Audit Fees	525.	750.	--	450.	300.
#92	Insurance & Bond Premiums	720.	1,400.	--	673.	727.
#96	Office Supplies, Postage	267.46	500.	15.00	339.40	160.60
#97	Office Rent	600.	600.	50.00	450.00	150.
#100	Professional Fees	12,000.	12,000.	689.58	7697.08	4302.92
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	1196.00	22,469.48	7530.52
#108	Contingencies, unforeseen	350.	5,000.	--	--	5000.
#109	Reserve for emergency flood repairs	000.	71,630.	--	--	71,630.00
#03	CD Midland Savings			130,000.		
		\$34,165.16	\$130,400.	\$132,600.58	\$37,888.96	\$92,511.04

TOTAL EXPENDED THRU CURRENT MONTH \$ 132,600.58

Vouchers # 16585 thru # 16593

Amount to be transferred \$ 6343.77 from tel Transfer to Checking Account

Deposits 146,365.86

Tel Transfer Balance \$22,132.45

Checking Account Balance \$18,058.62

Total CD's 1,440,000.

Checking Account Bal 8/30	- \$ 150.00
Tel Tfr. Bal. 8/30/80	28,476.22
Matured CD (Otero)	130,000.00
Interest on above CD	14,164.43
Refund State Compensation Ins.	- 1.00
	<u>\$172,791.65</u>
Purchased CD Midland F.	130,000.00
Sept. Expenses	<u>2,600.58</u>
Sept. 30 cash assets	\$ 40,191.07

*to allow sufficient funds in checking
for additional \$30,000 investment 10/1/80

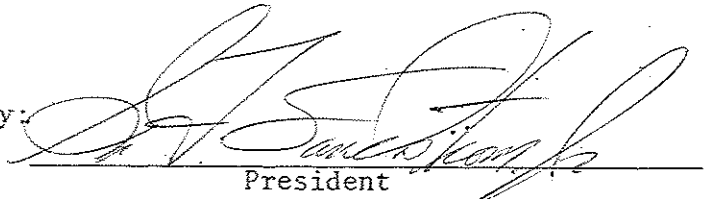
PROPOSED 1981 BUDGET
PUEBLO CONSERVANCY DISTRICT
SEPTEMBER 8, 1980

	1980 Budget	1980 Income and Expenditures (Estimated)	Proposed 1981 Budget
INCOME			
Interest	\$ 130,000	\$ 170,000	\$ 140,000
Lease	<u>400</u>	<u>400</u>	<u>400</u>
TOTAL INCOME	\$ <u>130,400</u>	\$ <u>170,400</u>	\$ <u>140,400</u>
EXPENDITURES			
Attorney fees	\$ 1,800	\$ 1,800	\$ 1,800
Directors' fees	2,160	1,380	2,160
Engineer and administration fees	4,560	4,560	4,560
Audit fees	750	550	750
Insurance and bonding	1,400	1,010	1,100
Office supplies, postage, etc.	500	500	500
Office rent	600	600	600
Professional fees	12,000	10,600	12,000
Repairs and maintenance - flood protection works	30,000	23,500	30,000
Contingencies	5,000	-	5,000
Emergency flood repairs	<u>71,630</u>	<u>-</u>	<u>81,930</u>
TOTAL EXPENDITURES	\$ <u>130,400</u>	\$ <u>44,500</u>	\$ <u>140,400</u>
EXCESS OF INCOME OVER EXPENDITURES	\$ <u>-</u>	\$ <u>125,900</u>	\$ <u>-</u>

Approved at the regular meeting of the Directors, held on September 30, 1980,
and the same entered as a part of the minutes of said meeting.

DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

By:


President

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

September 29, 1980

BID TABULATION - 2:00 P.M.

BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
First National Bank of Pueblo	9.500	Simple	\$12,350.
Majestic Savings & Loan	10.072	Daily	\$13,975.
Midland Federal Savings	10.750	Simple	\$13,975.
(1) Pueblo Boulevard Bank	11.220	Simple	\$14,586.
(2) Western Federal Savings	11.000	Simple	\$14,300.

APPARENT BEST BID: PUEBLO BOULEVARD BANK

AMOUNT : \$130,000 Cert. of Deposit

TIME : 365 Days - Oct. 1, 1980
to - Oct. 1, 1981

RECEIVED AUG - 4 1980

JOSEPH A. GENOVA JR.

ATTORNEY AT LAW

SUITE 339 THATCHER BUILDING

PUEBLO, COLORADO 81003

PHONE: (303) 542-8963

AUGUST 1, 1980

Pueblo Conservancy District
Attention: Gus Sandstrom, Chairman
111 East 5th Street
Pueblo, Colorado 81003

Re: The activities of TeeHee

Dear Mr. Sandstrom:

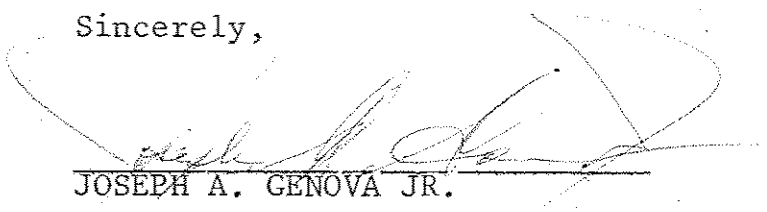
Pursuant to our meeting of July 28, 1980 I have been in contact with my clients and advised them of the result of our meeting and the procedures necessary to obtain permission to paint the conservancy district's levee.

At this time, on behalf of the members of TeeHee I would like to request permission for that group to be allowed to paint the district's levees. In discussing this matter with my clients, my clients have found acceptable those conditions which you placed upon granting of the limited license. My clients have agreed to execute a waiver and/or indemnification for the district's benefit. Further my clients have agreed that any further painting will be done during the daylight hours. And lastly, my clients are agreeable to submit the proposed drawings for approval as to content and placement of the drawing. My clients have specifically requested however, that any approval or disapproval of the proposed drawings be given within one week after submission to the district.

If you have any further questions in this regard please feel free to contact this office.

Your cooperation in this matter is appreciated.

Sincerely,



JOSEPH A. GENOVA JR.

JAG/skb