

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT AUGUST 21, 1980

The Directors met for a regular meeting at 10:00 A.M., Thursday, August 21, 1980, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT : G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : Don Banner
GUESTS PRESENT : Wendy Sandstrom

The meeting was called to order by the President.

It was moved and carried that the minutes of the July 28, 1980 meeting be approved as written.

The Treasurer's report was read and approved. The following vouchers were approved for payment:

16577	United Bank of Pueblo (authorized 7/28/80)	\$130,000.00
16578	Rice & Rice, Inc. (authorized 7/28/80)	19,500.00
16579	Anthony Gradishar Construction Co.	1,748.00
16580	Kathleen Farley	40.00
16581	Patricia Kelly	40.00
16582	Gus Sandstrom, Jr.	40.00
16583	Predovich & Ward Attorneys	150.00
16584	K L H Engineering Consultants, Inc.	430.00

It was moved and carried that a \$130,000. Certificate of Deposit be purchased from Midland Federal Savings, per the attached bid tabulation.

It was moved and carried to increase September's Certificate purchase to \$130,000.

It was moved and carried to retain McDonald, Halbig & Associates, Inc. as auditors and for them to be instructed to proceed with preparation of the 1981 budget.

Mr. Koester gave an oral review of his October 1978 review of Capital Improvements, and summarized that at this time, no major capital improvements are urgent unless, after the investigations of the alleged voids under and behind slope paving, there are voids that pose a structural problem not satisfied by low cost maintenance work.

The Board instructed the Engineer to produce a "Maintenance Manual", spelling out those items constantly monitored and watched by the District, that would provide a guide for successors to the present organization of people (and others), to perpetuate maintenance of the works.

Announcements - K. Farley will arrange a presentation by a member of Platte River Commission on Flood Works Planning at the September meeting.

R. Koester will arrange a discussion with Power Co. representative at the October meeting, on mutual concerns at the Power Company Dam.

The next meeting of the Conservancy District is scheduled for Tuesday, September 30, 1980 at 10:00 A.M.

There being no further business to come before the Board, the meeting adjourned at 10:45 A.M.


Kathleen Farley, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

August 20, 1980

BID TABULATION - 2:00 P.M.

	<u>BIDDER</u>	<u>INTEREST RATE (%)</u>	<u>COMPOUNDED</u>	<u>ANNUAL YIELD (\$)</u>
	First National Bank of Pueblo	9.170	Simple	\$12,053.
(1)	Midland Federal Savings	10.250	Simple	\$13,473.
	Otero Savings & Loan	9.800	Daily	\$12,882.
	Republic National Bank of Pueblo	9.000	Simple	\$11,830.
(2)	United Bank of Pueblo	10.125	Simple	\$13,309.
	Western Federal Savings	9.500	Simple	\$12,487.

APPARENT BEST BID: Midland Federal Savings

AMOUNT: \$130,000. Certificate
of Deposit

TIME: 364 Days - August 29, 1980
to
August 28, 1981

TREASURER'S REPORT

Date 8/18/80

Acct. #	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total 8/31/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	1200.	600.
#81	Director's Fees	1,600.	2,160	120.00	920.00	1240.
#83	Engineer-Administrative	4,560.	4,560.	380.00	3040.00	1520.
#90	Audit Fees	525.	750.	—	450.00	300.
#92	Insurance & Bond Premiums	720.	1,400.	—	673.00	727.
#96	Office Supplies, Postage	267.46	500.	—	324.40	175.60
#97	Office Rent	600.	600.	50.00	400.00	200.00
#100	Professional Fees	12,000.	12,000.	—	7007.50	4992.50
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	21,248.	21,273.48	8726.52
#108	Contingencies, unforeseen	350.	5,000.	—	—	5000.00
#109	Reserve for emergency flood repairs	000.	71,630.	—	—	71,630.00
#4ACD	United Bank			130,000.		

\$34,165.16 \$130,400. \$151,948. \$35,288.38 \$95,111.62

TOTAL EXPENDED THRU CURRENT MONTH \$ 151,948.00

Vouchers # 16577 thru # 16584

Amount to be transferred \$ 2,200.43 from Tel Transfer to Checking Account

Deposits 143,742.09

Tel Transfer Balance 28,476.22

Checking Account Balance 150.00

Total CD's 1,440,000.

Checking acct Bal 7/30 - \$6,155.48
Tel Tfr. Bal 7/30/80 30,676.65
Matured CD (Otero) 130,000.00
Interest on above CD 13,742.09

\$180,574.22

Purchased CD United B - 130,000.00
August Expenses 21,948.00

August 30 cash assets \$28,626.22