

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MAY 29, 1980

The Directors met for a regular meeting at 8:40 A.M., on Thursday, May 29, 1980, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order by the President.

It was moved and carried that the minutes of the April 28, 1980 meeting be approved as written.

The Treasurer's report was read and approved. The following vouchers were approved for payment:

16556	Columbia Savings & Loan Assn.	\$100,000.00
16557	International Business Machines	54.40
16558	K L H Engineering Consultants, Inc.	890.00
16559	Kathleen Farley	40.00
16560	Patricia Kelly	40.00
16561	Gus Sandstrom, Jr.	40.00
16562	Predovich & Ward Attorneys	150.00

The Treasurer was instructed to transfer \$9,847.26 from the checking account to the Telephone Transfer Savings Account, to bring the checking account balance to \$150.00.

The Directors approved awarding purchase of a Certificate of Deposit from Midtown National Bank in the amount of \$100,000.00 per bid tabulation attached.

The Directors also noted in the Treasurer's report that sufficient funds in the Tele-transfer Savings account existed, to allow increasing the Certificate of Deposit to be purchased in July from \$100,000. to \$130,000., and still retain sufficient funds to expense the levee earth work in July or August.

Engineer Koester reported on the following items:

1. Plans for levee work at 11th Street will be ready for bids in June, and selection of contractor can be made at the June regular meeting.
2. Mrs. Archuletta, at 310 Vista Drive, reported a problem with trees on adjacent District property.

The Directors will inspect the site and report their findings at the regular meeting in June.

Attorney Ward made the following report:

1. The Gomez easement form has been revised and is acceptable to Mr. Gomez and the City of Pueblo, as directed by the Board.
2. Plan for dissolution of the District has been studied and he has prepared a "Plan for Dissolution". Attorney Ward reviewed for the Directors, a time table and routing of the Plan. Plan could be implemented in January 1981, and a review and adoption of this plan by the Directors can be done at a future meeting.
3. Coverage by Workman's Compensation Insurance, per Senate Bill 23, is an option of the District. Attorney Ward advised the Directors to continue carrying this coverage. The Directors agreed to respond to Colorado Division of Labor, electing to continue coverage.

The next meeting of the Conservancy District is scheduled for Tuesday, 8:30 A.M. on June 24, 1980.

RECORD OF PROCEEDINGS

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There being no further business to come before the Board, the meeting adjourned at 9:15 A.M.

Kathleen Farley, Secretary

TREASURER'S REPORT

Date May 23, 1980

Acct. #	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total @ 5/30/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	750.00	1050.00
#81	Director's Fees	1,600.	2,160	120.00	560.00	1600.00
#83	Engineer-Administrative	4,560.	4,560.	380.00	1900.00	2660.00
#90	Audit Fees	525.	750.	---	450.00	300.00
#92	Insurance & Bond Premiums	720.	1,400.	---	673.00	727.00
#96	Office Supplies, Postage	267.46	500.	54.40	309.40	190.60
#97	Office Rent	600.	600.	50.00	250.00	350.00
#100	Professional Fees	12,000.	12,000.	460.00	3160.00	8840.00
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	--	--	30,000.00
#108	Contingencies, unforeseen	350.	5,000.	--	--	5,000.00
#109	Reserve for emergency flood repairs	000.	71,630.	--	--	71,630.00
#05 CD	Columbia Savings			100,000.		
		\$34,165.16	\$130,400.	\$101,214.40	\$8,052.40	\$122,347.60

TOTAL EXPENDED THRU CURRENT MONTH \$ 101,214.40

Vouchers # 16556 thru # 16562

Amount to be transferred \$ 9,847.26 from checking to Tel Tfr. Savings

Deposits <u>111,061.66</u>	Checking acct bal 4/30 -	\$ 150.00
Tel Transfer Balance <u>49,665.01</u>	Tel Tfr. Bal. 4/30 -	39,817.75
Checking Account Balance <u>150.00</u>	Matured CD (Western Fed) -	100,000.00
Total CD's <u>1,410,000.</u>	Interest on above CD -	10,661.66
	D&RGW Lease -	400.00
		<u>151,029.41</u>
	Purchased CD Columbia -	100,000.00
	May Expenses -	<u>1,214.40</u>
		\$ 49,815.01

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

May 28, 1980

BID TABULATION - 2:00 P.M.

	BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
	First National Bank of Pueblo	8.470	Simple	\$8,470.
	Midland Federal Savings	9.000	Simple	\$9,000.
(1)	Midtown National Bank	10.000	Simple	\$10,000.
	Park National Bank	8.550	Quarterly	\$8,830.
	Pueblo Boulevard Bank	8.625	Simple	\$8,625.
	Western Federal Savings	9.250	Simple	\$9,353.

APPARENT BEST BID: Midtown National
Bank

AMOUNT : \$100,000 Certificate
of Deposit

TIME: 364 Days -
June 2, 1980
to - June 1, 1981

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MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

May 30, 1980

Nora Gomez
1191 Gowa Lane
Pueblo, CO 81006

Dear Nora,

Enclosed is original copy of Easement for Sanitary Sewer in Block 2, Delavan Place. The Pueblo Conservancy District has approved granting the easement and have signed the document. The document must also be signed by the City of Pueblo, accepting the terms of the easement, before this easement is valid.

When this is done, you will want to file the document at the Pueblo County Clerk and Recorder's Office, and then will you please provide the Pueblo Conservancy District with a copy of the instrument.

Very truly yours,

THE PUEBLO CONSERVANCY DISTRICT

By:

Raymond F. Koester, Engineer-
Administrator

Encl.

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BOARD OF DIRECTORS
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May 30, 1980

Dale D. Olhausen
Hogan and Olhausen, Inc.
2300 West Eisenhower Blvd.
Loveland, CO 80537

Dear Mr. Olhausen:

The Pueblo Conservancy District Board has now had time to review your "Levee System Analysis" prepared in December 1979, have submitted it to the Judge of the Court governing the District, and received comment by the Judge. There are a few ideas and interpretations you can now discuss with the Board regarding your report, that will be meaningful to them.

The regular Board Meeting for July has been set for Monday, July 28 at 10:00 A.M. Could you arrange to meet with the Board at that time for discussion of the report? You should be prepared to discuss the content in general, and I know of no particular extra study or preparation required, as they will want to draw on your experience and detailed information on structural integrity of the levees to review items of concern that may merit physical attention.

We would like to have concurrence on the date you are to be here, before the June 24th meeting of the District.

Sincerely,

THE PUEBLO CONSERVANCY DISTRICT

By:

Raymond F. Koester,
Engineer-Administrator

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