

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT FEBRUARY 29, 1980

The Directors met for a regular meeting at 11:15 A.M. on Friday, February 29, 1980, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: G. Sandstrom K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : Lester Ward
OTHERS PRESENT : Roger O'Hara, Board of Water Works

The meeting was called to order by the President.

It was moved and carried that the minutes of the January 29, 1980, meeting be approved as written.

The Board of Water Works made their presentation to secure an easement on the west side of I-25 to go along with one requested on the east side of the Highway.

The Conservancy Board agreed by motion, to approve both easements and the Water Works are to submit legal descriptions for review by the Engineer, and then present the easement documents for signatures.

The Treasurer's report was read and approved. The voucher covering the insurance premium is to be held until the policy is checked by an insurance advisor, at which time it will be either mailed to the carrier or held until the next meeting for action.

The Treasurer was instructed to transfer \$18,189.00 from the telephone transfer account into the checking account to cover the following vouchers and to place sufficient funds into the checking account to cover purchase of an additional \$30,000. in Certificates of Deposit at the end of the month.

16531	American Federal Savings	\$130,000.00
16532	Hogan & Olhausen, Inc.	910.00
16533	American Insurers, Inc.	593.00
16534	KLH Engineering Consultants, Inc.	430.00
16535	Kathleen Farley	40.00
16536	Patricia Kelly	40.00
16537	Gus Sandstrom, Jr.	40.00
16538	Predovich & Ward Attorneys	150.00

The annual Audit by McDonald, Halbig & Associates, Inc., was approved and the Attorney was instructed to file the audit with the Court.

The Directors approved awarding purchase of a Certificate of Deposit from American Federal Savings in the amount of \$130,000., per attached bid tabulation.

The Directors discussed the Engineering Report prepared by Hogan & Olhausen, to the extent of having Dale Olhausen present, at a future meeting, to discuss seismic considerations in the report. It was agreed to try to discover all known questions and topics to discuss first, and get him here one time for all discussion.

Engineer Koester reported on the Diver's efforts and after a brief discussion of investigations made at the Power Company Dam the Board asked that a written report be completed, to document the minutes.

The Directors listened to Engineer Koester's report on the scope of work required to reshape and rebuild the earthen levee North of 11th Street Bridge, and directed the Engineer to have plans and bidding documents prepared immediately to have dirt work done, and repair and refurbish check gates at Cheyenne Avenue. Rip-rap or slope protection for the levee will be determined at a later time, and if a decision to construct is made, it will be by another contract.

The next meeting is scheduled for Monday, March 31, 1980 at 11:00 A.M.

There being no further business to come before the Board, the meeting adjourned at 12:30 P.M.

TREASURER'S REPORT

Date February 29, 1980

Acct.#	Account	1979 Spent	1980 Budget	Current Mo. Voucher	Total 2/29/80	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	300.00	1500.00
#81	Director's Fees	1,600.	2,160	120.00	240.00	1920.00
#83	Engineer-Administrative	4,560.	4,560.	380.00	760.00	3800.00
#90	Audit Fees	525.	750.	--	--	750.00
#92	Insurance & Bond Premiums	720.	1,400.	593.00	619.00	781.00
#96	Office Supplies, Postage	267.46	500.	--	240.00	260.00
#97	Office Rent	600.	600.	50.00	100.00	500.00
#100	Professional Fees	12,000.	12,000.	910.00	910.00	11,090.00
#105	Repairs & Maintenance of Flood Protection Works	11,742.70	30,000.	--	--	30,000.00
#108	Contingencies, unforeseen	350.	5,000.	--	--	5,000.00
#109	Reserve for emergency flood repairs	000.	71,630.	--	--	71,630.00
CD	American Federal			130,000.		
		\$34,165.16	\$130,400.	\$132,203.	3169.00	127,231.00

TOTAL EXPENDED THRU CURRENT MONTH \$ 132,203.00

Vouchers # 16530 thru # 16538

Amount to be transferred \$ 18,189.00 from tel transfer to checking

Deposits \$144,014.00 Matured CD and interest deposited during February

Tel Transfer Balance 17,681.42 after above transfer ---Bal shown 1/28 \$35,184.32
posted 1/31/80

Checking Account Balance 30,150.00 interest earned 686.10
\$35,870.42

Total CD's 1,380,000. Transfer 2/29 18,189.00
\$17,681.42

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

February 26, 1980

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

BID TABULATION - 2:00 P.M.

	BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
(1)	American Federal Savings	13.950	Quarterly	\$19,539.
	Columbia Savings & Loan	12.500	Quarterly	17,030.
	First National Bank of Pueblo	12.690	Simple	16,497.
	Midland Federal Savings	12.000	Simple	15,600.
(2)	Park National Bank	13.350	Quarterly	18,070.
	Pueblo Boulevard Bank	13.270	Simple	17,251.
	Republic National Bank	12.750	Simple	16,575.

APPARENT BEST BID: AMERICAN FEDERAL SAVINGS

AMOUNT : \$130,000. Cert. of Deposit

TIME : 367 Days - Feb. 29, 1980
to - March 2, 1981