

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT OCTOBER 29, 1979

The Directors met for a regular meeting at 10:00 A.M. on the above date, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT : G. Sandstrom, K. Farley and P. Kelly
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : Dan Banner
GUEST PRESENT : Tom McAvoy, Star Journal-Chieftain

The meeting was called to order by the President.

It was moved and carried that the minutes of the September 24, 1979, meeting be approved as mailed.

The Treasurer's report was read and approved and the Treasurer instructed to transfer \$11,313.24 from the checking account into the Savings account to bring the checking account balance to \$150.00 after payment of the following vouchers:

16498	Majestic Savings & Loan Assoc.	\$100,000.00
16499	Rocky Mountain Bank Note Co.	9.54
16500	Star Journal Publishing Corp.	13.92
16501	K L H Engineering Consultants	430.00
16502	McDonald, Halbig & Associates	150.00
16503	Kathleen Farley	40.00
16504	Patricia Kelly	40.00
16505	Gus Sandstrom, Jr.	40.00
16506	Predovich & Ward Attorneys	150.00

The Directors approved awarding purchase of a Certificate of Deposit from Park National Bank in the amount of \$100,000., per attached bid tabulation. The Board agreed to invest \$130,000. in a Certificate on January 1, 1980, using \$30,000. from Savings to fund the purchase.

The Board moved and adopted unanimously, the 1980 Budget, after the proper advertisement and hearing completed October 29, 1979, revealed no protest or changes to the Budget accepted at the last meeting.

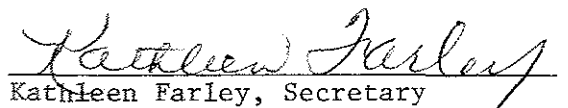
The Engineer's Report of Levee Inspection was reviewed and ordered filed.

Hogan and Olhausen, in a letter of proposal for some additional work, indicated their Part II report would be ready near the end of November, and was not ready as expected for this meeting. The Board asked that Hogan and Olhausen be informed that the report was expected to be given at their November meeting, and that they would like to have a copy of the report a week ahead of the meeting time, for review. Engineer Koester will call and write Hogan & Olhausen with these instructions.

The Board received a copy of the as-built plans from the St. Charles Mesa Water Association, on the collection system the Association built on an easement secured from the District. This is in fulfillment of an agreement made at the time of granting the easement. The plan is hereby received and ordered filed.

The next meeting will be on Tuesday November 27, 1979, at 10:00 A.M. at the office of the District.

There being no further business to come before the Board, the meeting adjourned at 10:45 A.M.


Kathleen Farley, Secretary

TREASURER'S REPORT

Date October 29, 1979

Acct. #	Account	1978 Spent	1979 Budget	Current Mo. Voucher	Total @ 10/29	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.00	1500.	300.
#81	Director's Fees	1,400.	2,160.	120.00	1360.	800.
#83	Engineer-Administrative	4,560.	4,560.	380.00	3992.50	567.50
#90	Audit Fees	575.	750.	150.00	525.00	225.
#92	Insurance & Bond Premiums	1,013.	1,100.	--	722.00	378.
#96	Office Supplies, Postage	377.	700.	23.46	242.46	457.54
#97	Office Rent	600.	600.	50.00	500.	100.
#100	Professional Fees	543.	12,000.		5000.	7000.
#105	Repairs & Maintenance of Flood Protection Works	14,591.	30,000.		8580.20	21419.80
#108	Contingencies, unforeseen	000.	5,000.			5000.00
#109	Reserve for emergency flood repairs	000.	36,330.			36330.
CD	Majestic Savings			100,000.		
		\$25,459.	\$95,000.	\$100,873.46	\$22,422.16	\$72,577.84

TOTAL EXPENDED THRU CURRENT MONTH \$ 100,873.46Vouchers # 16498 thru # 16506Amount to be transferred \$ 11,313.24 into Tel SavingsDeposits 112,186.70 (interest & \$2.00 refund Colo State Comp. Ins.)Tel Transfer Balance 10/1 bal = \$40,826.80 (includes \$644.57 Interest
Bal after above transfer = \$52,140.04Checking Account Balance \$150.00Total CD's 1,350,000.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

October 26, 1979

BID TABULATION - 3:00 P.M.

BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD
American Federal Savings	11.450	Quarterly	\$12,050.
Columbia Savings & Loan	11.500	Simple	\$11,500.
First National Bank of Pueblo	11.000	Simple	\$11,000.
Majestic Savings & Loan	11.780	Daily	\$12,500.
(2) Midland Federal Savings	12.510	Simple	\$12,510.
Midtown National Bank	11.960	Simple	\$11,960.
(1) Park National Bank	13.150	Quarterly	\$13,810.

APPARENT BEST BID: PARK NATIONAL BANK

AMOUNT : \$100,000. Certificate
of Deposit

TIME : 365 Days - November 1,
1979 to October 31, 1980