

MINUTES OF THE BOARD OF DIRECTORS MEETING OF
THE PUEBLO CONSERVANCY DISTRICT
AUGUST 1, 1979

The Directors met for a regular meeting at 1:35 P.M. on the above date, in the office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT : P. Kelly, K. Farley and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : D. Banner

It was moved and carried that both the minutes of the regular meeting of July 2, 1979 and the Special Meeting of July 17, 1979, be approved as read.

The Treasurer's report was read and approved and the Treasurer was instructed to transfer \$9,686.35 from the checking account into the savings account at the First National Bank, to bring the checking account balance to \$150.00 after payment of the following vouchers:

16472	Otero Savings & Loan Association	\$100,000.00
16473	U. S. Postoffice	15.00
16474	Chem-Way, Inc.	1,771.00
16475	Kathleen Farley	80.00
16476	Patricia Kelly	80.00
16477	Gus Sandstrom, Jr.	80.00
16478	Predovich & Ward Attorneys	150.00
16479	K L H Engineering Consultants, Inc.	430.00

The Directors approved awarding purchase of a Certificate of Deposit to Otero Savings and Loan Association, in the amount of \$130,000., per attached bid tabulation.

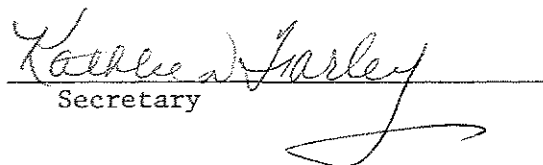
The Directors agreed that the next Certificate of Deposit purchase (Aug. 31) be for \$130,000., drawing \$30,000. from the Transfer Savings Account.

The Directors agreed to review filling of the drain ditch from D&RGW, near 15th and Cheyenne, with Bruce Rebok at the next meeting, as fill would be on City property at 15th Street. Upon confirmation, Dr. Liou will be notified of filling.

The Directors elected officers for the next two year term by all voting in favor of Gus Sandstrom, Jr. for President and Kathleen Farley as Secretary-Treasurer.

The next meeting was set for 3:00 P.M., August 30, 1979.

There being no further business, the meeting adjourned at 3:30 P.M.


Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

July 30, 1979

BID TABULATION - 3:00 P.M.

	BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
	American Federal Savings	10.120	Simple	\$13,156.
(2)	Columbia Savings & Loan	10.050	Quarterly	\$13,559.
	First National Bank of Pueblo	9.520	Simple	\$12,376.
	Majestic Savings & Loan	9.759	Daily	\$13,325.
	Midland Federal Savings	10.250	Simple	\$13,325.
	Midtown National Bank	10.260	Simple	\$13,338.
(1)	Otero Savings & Loan	10.050	Daily	\$13,741
	The Minnequa Bank of Pueblo	9.250	Simple	\$12,025.
	United Bank of Pueblo	10.170	Simple	\$13,221.

APPARENT BEST BID: OTERO SAVINGS & LOAN ASSOC.

AMOUNT : \$130,000. Certificate of Deposit

TIME : 366 Days - August 1, 1979 to August 1, 1980

TREASURER'S REPORT

Date August 2, 1979

Acct. #	Account	1978 Spent	1979 Budget	Current Mo. Voucher	Total @ 7/27	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1050.	750.
#81	Director's Fees	1,400.	2,160.	240.	1000.	1160.
#83	Engineer-Administrative	4,560.	4,560.	380.	2660.	1900
#90	Audit Fees	575.	750.	--	375.	375.
#92	Insurance & Bond Premiums	1,013.	1,100.	--	597.	503.
#96	Office Supplies, Postage	377.	700.	15.	204.	496.
#97	Office Rent	600.	600.	50.	350.	250.
#100	Professional Fees	543.	12,000.	--	--	12,000.
#105	Repairs & Maintenance of Flood Protection Works	14,591.	30,000.	1,771.	5113.	24,887.
#108	Contingencies, unforeseen	000.	5,000.	--	--	5,000.
#109	Reserve for emergency flood repairs	000.	36,330.	--	--	36,330.
CD	Otero Savings & Loan			100,000.		
		\$25,459.	\$95,000.	\$102,606.	\$11,349.	\$83,651.

TOTAL EXPENDED THRU CURRENT MONTH \$ 102,606

Vouchers # 16472 thru # 16479

Amount to be transferred \$ 9,686.35 to Savings

Deposits during July CD +interest \$112,292.35

Tel Transfer Balance Interest earned 6/30 \$400.60 and after above transfer on 8/2/79
58,201.86

Checking Account Balance \$150.00

Total CD's 1,320,000.