

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MARCH 29, 1979

The meeting of the Board of Directors was called to order by the President at 11:00 A.M. in the Conference Room at the District's Office, 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward
OTHERS PRESENT : Bob England and Ed Herrick of D&RGW RR.
T. Curran, Star Journal Publishing Co.

It was moved and carried that the minutes of the Feb. 23, 1979 meeting be approved as read.

The Treasurer's report was read and approved and the Treasurer was instructed to transfer \$3,782.00 to the checking account to cover the following vouchers approved for payment:

16444	K L H Engineering Consultants, Inc.	\$430.00
16445	Anthony E. Gradishar Construction Co.	3082.00
16446	Kathleen Farley	40.00
16447	Patricia Kelly	40.00
16448	Gus Sandstrom, Jr.	40.00
16449	Predovich & Ward Attorneys	150.00

The Directors then considered the annual audit, prepared by McDonald, Halbig and Associates, Inc. and a copy is being sent to Judge Phelps and the Department of Local Affairs.

Mr. England and Mr. Herrick made a presentation for the D&RGW Railroad on their request to expand their lease area to accommodate additional diesel fuel storage facilities. The Directors asked that the Railroad assure their insurance coverage to the District, per paragraph 6 of existing lease. The Directors then moved to approve an action to amend the lease, and expand the amount of land leased, and double the rent payment.

Chairman Kelly asked Engineer Koester to review a citizen concern of motorcycle traffic in the "Grove" area, and make whatever contact with Mr. Al Godec, in the area, necessary to satisfy the concern.

Chairman Kelly reported on her conference with the FLIC coverage on her trip to Washington, D. C. FLIC will respond with information on coverage as it concerns this Public body, as it differs from a body like the City of Pueblo.

Attorney Ward reported that he has varied correspondence and conference time regarding data needed to finalize his opinion on multiple custodian accounts.

The Directors approved purchase of \$130,000. Certificate of Deposit on April 2, 1979 from Midtown National Bank, this being the best bid as shown on the attached Bid Tabulation.

Chairman Kelly asked the Directors to reconsider Engineer Koester's report, and asked that by the May meeting time, they make a determination of things to be done.

The next meeting was set for April 24th at 3:00 P.M.

There being no further business to come before the Board, the meeting adjourned at 12:00 Noon.

TREASURER'S REPORT

Date March 29, 1979

Acct. #	Account	1978 Spent	1979 Budget	Current Mo. Voucher	Total @ 3/29	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	450.	1350.
#81	Director's Fees	1,400.	2,160.	120.	320.	1840.
#83	Engineer-Administrative	4,560.	4,560.	380.	1140.	3420.
#90	Audit Fees	575.	750.	--	--	750.
#92	Insurance & Bond Premiums	1,013.	1,100.	--	597.	503.
#96	Office Supplies, Postage	377.	700.	--	159.	541.
#97	Office Rent	600.	600.	50.	150.	450.
#100	Professional Fees	543.	12,000.	--	--	12,000.
#105	Repairs & Maintenance of Flood Protection Works	14,591.	30,000.	3,082.	3,082.	26,918.
#108	Contingencies, unforeseen	000.	5,000.	--	--	5,000.
#109	Reserve for emergency flood repairs	000.	36,330.	--	--	36,330.
		\$25,459.	\$95,000.	\$3,782.	\$5,898.	\$89,102.

TOTAL EXPENDED THRU CURRENT MONTH \$ \$5,898.

Vouchers # 16444 thru # 16449

Amount to be transferred \$ 3782.00 to checking from Tel. Transfer

Deposits none

Tel Transfer Balance \$24,889.63

Checking Account Balance \$150.00

Total CD's \$1,320,000.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

March 27, 1979

BID TABULATION - 3:00 P.M.

	BIDDER	INTEREST RATE (%)	COMPOUNDED	ANNUAL YIELD (\$)
	American Federal Savings	9.700	Simple	\$12,610.
	Columbia Savings & Loan Assoc.	9.800	Quarterly	\$13,221.
	First National Bank of Pueblo	9.500	Simple	\$12,350.
(3)	Majestic Savings & Loan Assoc.	9.875	Daily	\$13,489.
	Midland Federal Savings & Loan	9.750	Simple	\$12,675.
(1)	Midtown National Bank	10.560	Simple	\$13,728.
	Minnequa Bank of Pueblo	9.510	Simple	\$12,363.
	Otero Savings & Loan	9.40	Daily	\$12,805.
(2)	Western Federal Savings & Loan	10.100	Quarterly	\$13,636.

APPARENT BEST BID: MIDTOWN NATIONAL BANK

Amount: \$130,000. Certificate of Deposit

Time : 364 Days - April 2, 1979 to April 1, 1980