

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT DECEMBER 8, 1977

The meeting of the Board of Directors was called to order by K. Farley, acting Chairman at 4:00 P.M., December 8, 1977, in the Conference Room of the District's Office, 111 E. 5th Street, with the following present

DIRECTORS PRESENT: K. Farley and G. Sandstrom

ENGINEER PRESENT : R. Koester

ATTORNEY PRESENT : L. Ward

It was moved, seconded and carried that the minutes of November 23, 1977 be approved as published after adding the statement following the opening paragraph regarding Insurance Consulting - "This was done without cost and with the understanding this Agency would not be a broker for the District".

It was moved and carried to accept the bids and award the investment to Midtown National Bank, upon verification of interest compounding.
Invoice #16328 - \$300,000.

The Treasurer gave a financial report with a total in the cash account of \$37,304.44.

The following vouchers were read and approved for payment:

13620	Pueblo County Clerk	2.00
13621	First National Bank of Pueblo	6.00
13622	Kathleen Farley	40.00
13623	Patricia Kelly (Not approved)	Void
13624	G. F. Sandstrom, Jr.	40.00
13625	Predovich & Ward, Attorneys	150.00
13626	K L H Engineering Consultants, Inc.	430.00
13627	K L H Engineering Consultants, Inc.	172.50

A transfer of \$840.50 was ordered made to cover the above vouchers.

Attorney Ward reported on Workmen's Compensation. His determination was not conclusive so asked item be reported for the January Meeting.

Sandstrom reported that Water Quality Control Commission has granted a Standard Permit to allow Rockwool to discharge storm water onto District property, under limited conditions. No action is required at this time by the District.

Engineer-Administrative Report - Mr. Koester reported his attendance at Health Department meeting for the Lagoon problem with no problems, and no decision to be made at this time on eventual disposition of Lagoon property. He reported that he had recorded Redemption Certificate on assessment as Directors ordered and will be doing more research on other assessments and how they should be dealt with.

There being no further business to come before the Board, the meeting adjourned at 5:00 P.M.

The next meeting was set for Thursday, January 26, 1978 at 3:00 P.M.

READ AND APPROVED:

Patricia D Kelly No

Kathleen Farley
Kathleen Farley, Secretary

TREASURER'S REPORT

Acct. #	Account	1977 Budget	Oct. 31 Bal.	Nov. 31 Bal.	Dec. 31 Bal.
81	Directors' fees	\$2,700.	\$1,215.	\$1,095.	
80	Attorney's Fees	1,800.	300.	150.	
83	Engineer's Fees	900.	225.	-0-	
75	President Salary	1,800.	1,350.	1,350.	
76	Secretary- Tres, Sal.	1,500.	1,125.	1,125.	
77	Bookkeeper Sal.	1,320.	330.	330.	
102	Social Security Taxes	500.	393.87	393.87	
105B & 105C	Professional Fees	2,000.	476.00	321.	
100	Audit Fees	750.	365.	365.	
97	Office Rent	2,640.	610.	560.	
95, 96 & 110	Office Supplies etc. Storage	700.	448.	423.04	
92	Insurance & Bond Prem.	500.	15.67	15.67	
105, 105E & Part 105A	Repairs & Maint. of Flood Protection Works	20,000.	13,630.48	11,281.34	
106	Contingencies, (Taxes)	1,500.	113.98	113.98	
105A	Reserves for Emergency Flood Repairs	34,590.	0.00	0.00	
		\$73,200.	\$20,598.00	\$17,523.90	

TOTAL EXPENDED TO DEC. 1 - \$ 55,676.10

NOV. 31 Balance in Checking acct. = \$144.94

DEC. Vouchers 840.50

Amt. to be transferred 840.50

BID TABULATION SHEET

Certificates of Deposit to be purchased December 12, 1977,
Pueblo Conservancy District Bid Opening: December 8, 1977

3 Certificates each for \$100.000.

<u>BIDDER</u>	<u>INTEREST RATE %</u>		
	<u>#1</u> <u>for 263 Days</u>	<u>#2</u> <u>For 294 Days</u>	<u>#3</u> <u>For 324 Days</u>
Centennial Bank of Pueblo	6.05 Comp. 1/4	6.08 Comp. 1/4	6.10 Comp. 1/4
Columbia Savings & Loan	6.50 Comp. 1/4	6.50 Comp. 1/4	6.50 Comp. 1/4
First National Bank	6.40	6.45	6.50
* Midtown National Bank	7.46	7.56	7.66
Midland Federal Savings	7.30	7.30	7.30
Minnequa Bank	6.125	6.125	6.125
Majestic Savings & Loan	7.10 (7.36) Comp. Da.	7.20 (7.46) Comp. Da.	7.20 (7.46) Comp. Da.
Otero Savings & Loan	7.11 (7.37) Comp. Da.	7.25 (7.51) Comp. Da.	7.30 (7.568) Comp. Da.
Park National Bank	7.05	7.12	7.15 Comp. 1/4
Pueblo Bank & Trust	6.75	6.75	6.87
Republic National Bank	7.00	7.13	7.25
United Bank of Pueblo	6.71	6.79	6.875
Village Bank	--	7.35	7.50
Western Federal Savings	6.75 Comp. 1/4	6.875 Comp. 1/4	7.25 Comp. 1/4

Interest rates shown are simple interest, not compounded;
If compounded, figures shown as "Comp. 1/4" are compounded
quarterly, and shown as "Comp. Da." are compounded daily

The approximate annualized rate is shown in ().

*Successful Bidder.