

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT - JULY 25, 1974

The Directors met at 4:00 P.M. on the above date at the office of the District, 1104 N. Main Street, Pueblo, Co.

DIRECTORS PRESENT: J. M. Martin, R. W. Taylor and Otto W. Snapp, Jr.

ENGINEER PRESENT: S. F. Elliot

ATTORNEY PRESENT : Lester Ward

The meeting was called to order and the minutes of the June meeting were read and approved as corrected.

The following vouchers were approved:

15824	Simon F. Elliot	185.00
15825	State of Colo. Dept. of Labor	135.14
15826	Dept. of Internal Revenue	75.00
15827	State Dept. of Revenue	9.00
15828	Transamerica Title Insurance Co.	3.00
15829	J. M. Martin	75.00
15830	R. W. Taylor	75.00
15831	O. W. Snapp, Jr.	75.00
15832	S. F. Elliot	75.00
15833	Walter W. Predovich	150.00
15834	R. W. Taylor	141.22
15835	J. M. Martin	117.69
15836	R. M. Hutchison	75.56

The checking account now shows a balance of \$17,299.11

Mr. Ward reported to the Directors that he had taken up the matter of the City's special assessment against Lots 43 and 44, Block 38, Irving Place, 2nd Filing, with City Attorney Thomas Jagger. Mr. Jagger advised Mr. Ward that he would have to research the laws regarding assessments for special improvements against political entities.

Mr. Ward further advised the Directors that the District definitely owned the above lots, having acquired them during March, 1950.

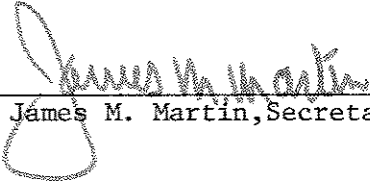
Engineer Elliot then showed the Directors the minutes of the Directors Meeting dated March 2, 1950, and March 26, 1950, in which it was stated that these lots were acquired; no further record had been made in the District's records showing ownership, and thus it had been assumed that the District had no interest in the lots.

An offer was received from Go Realty & Investment, Inc., offering the sum of \$200 each for the above two lots. The Directors rejected the offer, and directed the Engineer to so advise Go Realty & Investment, Inc.

Mr. Martin advised the Directors that he had re-invested, at First National Bank, District funds in a 91 day certificate, maturing on October 7, 1974, at 9.35% interest, in the amount of \$790,865.75. This amount represented \$17,450.57 interest earned on the certificate previously matured on 7/7/74.

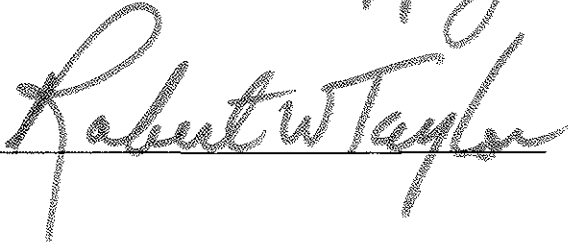
Engineer Elliot reported that Chem-way had sprayed the channel as per contract, but that he would not inspect the work until notified by Chem-way that the work had been completed. No statement of charges had to date been submitted.

There being no further business to come before the Board, the meeting adjourned at 5:10 P.M.


James M. Martin, Secretary

READ AND APPROVED:


Otto H. Snapp Jr.


Robert W. Taylor