

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT

OCTOBER 30, 1973

The Directors met at 4:00 P.M. on the above date at the office of the District, 1104 N. Main Street, Pueblo, Colorado.

DIRECTORS PRESENT : L. M. Rhoades, J. M. Martin & R. W. Taylor

ENGINEER PRESENT : S. F. Elliot

ATTORNEY PRESENT : Donald J. Banner of the firm of Predovich & Ward

The meeting was called to order and the minutes of the September 25, 1973, meeting were read and approved.

The following vouchers were approved:

15723	Simon F. Elliot	400.00
15724	L. M. Rhoades	75.00
15725	J. M. Martin	75.00
15726	R. W. Taylor	75.00
15727	S. F. Elliot	75.00
15728	Walter Predovich	150.00
15729	L. M. Rhoades	141.22
15730	J. M. Martin	117.69
15731	R. M. Hutchison	75.56
15732	Simon F. Elliot	185.00

The checking account now shows a cash balance of \$15,984.75.

The inspection and report of Engineer Elliot was read and discussed in detail. In reference thereto, the following actions were taken:

Mr. Banner was instructed to have his firm contact the City Attorney's Office and discuss the matter of City Council passing an ordinance prohibiting motorized vehicles on Conservancy property, and imposing a stiff fine for violation of such an ordinance;

Invite Chem-way to submit a proposal for providing, on an annual contractual basis, for the spraying of phreatophyte growth in the channel area;

Have Gradishar Construction Company make such repairs to the levees as Engineer Elliot thought necessary and feasible at this time, and as indicated in the report.

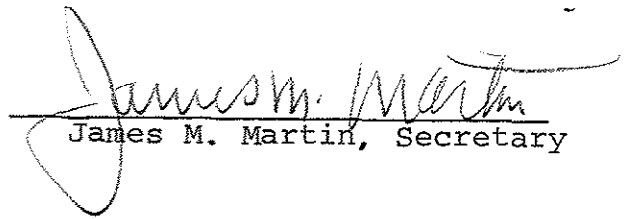
Mr. Banner reported that Mr. Ward had been in contact with City Attorney, Jagger, concerning the Dry Creek planning for a park area, and stated that further discussions will take place in the near future. This matter was discussed and detailed in the minutes of September 25th.

Mr. Banner reported that his firm had researched the matter of liability insurance for the Directors, and could find no precedent, or statute covering the problem. After considerable discussion, the Directors tabled the matter.

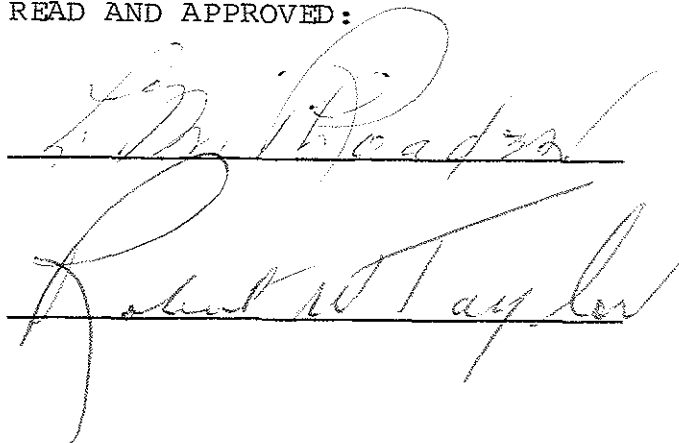
Mr. Martin reported that he had re-invested \$756,259.49 in a certificate of deposit at 9% interest, maturity date January 7, 1974, First National Bank; this deposit was made, rather than for a 6 month period as previously instructed, because of the higher rate of yield. He also stated that the Certificate at the Pueblo Bank and Trust in the amount of \$136,314.29 was reinvested as instructed in the minutes of September 22, 1973, Page 78 of the Minute Book.

Mr. Rhoades stated that all interest in boating on Runyon Lake had been abandoned.

There being no further business, the meeting adjourned at 5:00 P.M.


James M. Martin, Secretary

READ AND APPROVED:


Robert W. Taylor