

## RECORD OF PROCEEDINGS

100 LEAVES

### MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MAY 23, 1973

The Directors met at 4:00 P.M. on the above date at the office of the District, 1104 N. Main Street, Pueblo, Colorado.

DIRECTORS PRESENT: L. M. Rhoades, J. M. Martin & R. W. Taylor

ATTORNEY PRESENT : Lester Ward

ENGINEER PRESENT : S. F. Elliot

The meeting was called to order and the minutes of the April 25, 1973 meeting were read and approved.

The following vouchers were approved:

|       |                        |        |
|-------|------------------------|--------|
| 15660 | Sam Jones Agency       | 44.00  |
| 15661 | Simon F. Elliot        | 220.00 |
| 15662 | U. S. Postmaster       | 8.00   |
| 15663 | L. M. Rhoades          | 35.00  |
| 15664 | J. M. Martin           | 35.00  |
| 15665 | R. W. Taylor           | 35.00  |
| 15666 | S. F. Elliot           | 35.00  |
| 15667 | Walter Predovich       | 100.00 |
| 15668 | L. M. Rhoades          | 94.15  |
| 15669 | J. M. Martin           | 70.61  |
| 15670 | R. M. Hutchison        | 52.03  |
| 15671 | Simon F. Elliot        | 185.00 |
| 15672 | Division of Employment | 30.42  |

The cash balance at the First National Bank is now \$21,084.23.

The Directors, noting that C.D. #7293, in the amount of \$170,000. Minnequa Bank, matures on 1 June 1973, authorized reinvesting the principal amount and accrued interest again with the Minnequa Bank.

The Directors authorized Mr. Peter Dell to make the annual audit of the District's books.

A letter from James L. Sutton, Colonel, C.E., District Engineer Corps of Army Engineers, was received and read. The letter complimented the Directors for the manner in which the backwater levee, east of Santa Fe Avenue was being maintained. The letter was ordered filed.

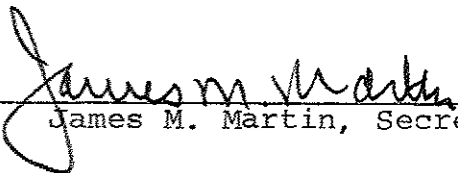
Mr. Rhoades and Mr. Elliot reported that during the past several weeks, Mr. England, Land Manager for the Denver & Rio Grande Western Railroad Company, had had several meetings with them, to negotiate leasing certain lands of the District for the purpose of erecting on the land, fuel storage facilities to serve the diesel locomotives of the Railroad. As a result of these conferences, a letter addressed to the Directors, from the Chief Engineer of the Railroad, E. H. Waring, was read, in which a formal proposal for a lease agreement was read.

The Directors approved the proposal, with the exception that the annual fee was to be \$200., in lieu of the \$100. proposed.

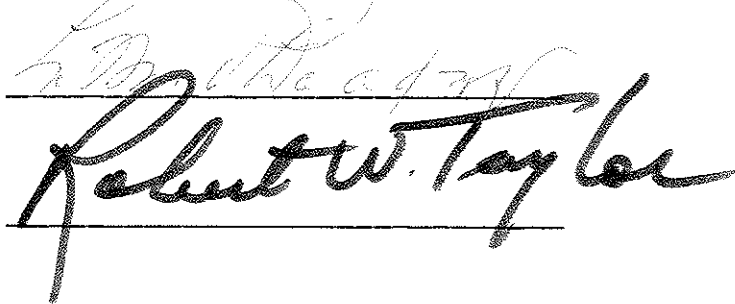
It was thereupon regularly moved, seconded, and unanimously approved, to enter into a lease agreement on the following terms:

The Railroad is to draft the agreement;  
 The annual fee is to be \$200., payable in advance.  
 The length of the lease shall be for a term of 50 years, with option to renew for an additional 25 year period.  
 The Railroad shall have the option to terminate the lease at its option, and in so doing, restore the lands occupied to their original state prior to the lease agreement.  
 No structure shall be built on the leased lands within a distance of 50 feet of the parapet wall of the Conservancy Levee.

There being no further business to come before the Board, the meeting adjourned at 5:00 P.M.

  
 James M. Martin, Secretary

READ AND APPROVED:

  
 Robert W. Taylor