

## RECORD OF PROCEEDINGS

100 LEAVES

### MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT AUGUST 29, 1967

A meeting of the Board of Directors was held at the office of the District, 113 East Fifth Street, at 4:00 P.M., August 29, 1967.

DIRECTORS PRESENT: L. M. Rhoades, J. M. Martin and R. W. Taylor  
ENGINEER PRESENT : R. F. Koester in place of S. F. Elliot  
ATTORNEY : Mr. Predovich was absent.

The President called the meeting to order. The minutes of the July 27, 1967 meeting were read and approved.

The Treasurer reported a cash balance in the checking account of \$23,753.01.

The following Vouchers were read and approved:

|       |                       |                  |
|-------|-----------------------|------------------|
| 14724 | Simon F. Elliot       | \$150.00         |
| 14725 | Sam Jones Agency      | 10.00            |
| 14726 | Abell-Beatty Agency   | 87.00            |
| 14727 | Pueblo Gas & Fuel Co. | .94              |
| 14728 | Lewis M. Rhoades      | 35.00            |
| 14729 | James M. Martin       | 35.00            |
| 14730 | Robert W. Taylor      | 35.00            |
| 14731 | S. F. Elliot          | 35.00            |
| 14732 | Lewis M. Rhoades      | 95.60            |
| 14733 | Walter W. Predovich   | 100.00           |
| 14734 | James M. Martin       | 71.70            |
| 14735 | Rose M. Hutchison     | 67.42            |
| 14736 | Steve Hutchison       | 19.12            |
| 14737 | Simon F. Elliot       | 150.00 (Sept. 1) |

Naegle Outdoor Advertising Company, Inc., made a verbal request to Martin, that their leases be renewed, but asked that a date of August 15th be used instead of the June 1st and July 1st dates. The Board agreed to renew leases as of June 1st and July 1st, only, and otherwise drop the lease. Legal counsel is asked to write them to renew or drop, and within 15 days.

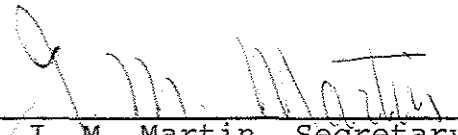
Mr. Martin advised the Board that a certificate of deposit with the Pueblo Bank was renewed on August 23, 1967, in the amount of \$50,000, at the new interest rate of 4-3/4%.

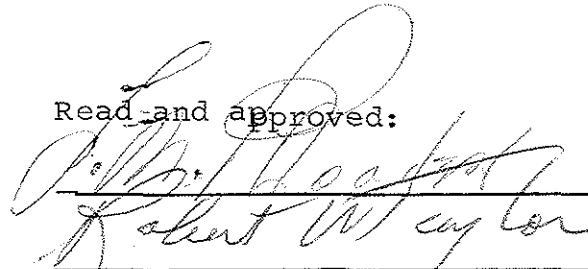
It was moved by Taylor and seconded by Martin, and unanimously adopted by the Board, that the First Federal Savings be instructed to credit earnings on the certificates of deposit there, directly back to the certificate account. This will make the certificate amount grow by the amount of interest compounding the earnings.

Mr. Taylor was instructed to make a pair of gates of pipe, and install them at the District property in Section 36, and the proposed Dam site of the Bureau of Reclamation. The cost of the gates are estimated near \$100, and will be passed on to the Bureau at the first opportunity, as the activity of the Bureau has necessitated renewing these gates.

There being no further business to come before the Board, the meeting adjourned at 4:45 P.M.

Read and approved:

  
J. M. Martin, Secretary

  
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