

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT 12 AUGUST 1965

A meeting of the Board of Directors was held at the Office of the District, 113 East Fifth Street at 4:00 P.M., August 12, 1965, with the following present:

Directors Present: L. M. Rhoades, J. M. Martin, R. W. Taylor
Attorney Present : Mr. Lester Ward represented Mr. Predovich
in his absence.
Engineer Present : S. F. Elliot

The minutes of the meeting of 23 July 1965 were read and approved.
The following vouchers were read and approved:

14331 Predovich & Ward	\$100.00
14332 Lewis M. Rhoades	96.38
14333 James M. Martin	72.28
14334 Rose M. Hutchison	68.97
14335 Wayne T. Hutchison	19.27
14336 S. F. Elliot	150.00
14337 Void	
14338 The Mountain States Tel & Tel	17.31
14339 Patti's Drive-In	17.52
14340 Daniel J. Kochevar	80.90
14341 Scott G. Martin	74.47
14342 Daniel J. Kochevar	53.27
14343 Scott G. Martin	50.08
14344 Southern Colo. Power Co.	8.54
14345 Sam Jones Agency	10.00
14346 Holmes Hardware Co.	2.98
14347 Taylor Fence Co.	51.70
14348 L. M. Rhoades	35.00
14349 J. M. Martin	35.00
14350 R. W. Taylor	35.00
14351 S. F. Elliot	35.00

Engineer Elliot presented to the Directors, the revised survey of the ground which Mr. Patti wishes to obtain from the District. The survey showed a gross square footage of 8,478.81 square feet, Allowing 2,310 square feet for the south one-half of the vacated Levee Street, and 850 square feet for the parcel previously conveyed by the District to Mr. Patti, leaves a net square footage of 5,318.81 square feet. The Directors authorized Mr. Martin to deliver the survey to Mr. Patti for further negotiations.

The Directors approved the bill of Taylor Fence Company for the repair of the fence on Elizabeth Street extension, due to an automobile accident, in the amount of \$51.70.

As per previous instructions of the Directors, Mr. Taylor reported that it is now possible to place capital funds of the District in Certificates of Deposit with the First National Bank which would draw interest in the amount of 4% for a 12 month period. It was the decision of the Directors, subject to the approval of Attorney Predovich, that in order to improve the earnings of the capital funds of the District, that \$500,000 now invested in Series "K" bonds, which have an interest rate slightly in excess of 2.75 percent, be cashed and the funds derived therefrom be reinvested in Certificates of Deposit, for a term of one year, at an interest rate of 4%, at the First National Bank of Pueblo, in denominations of \$50,000 each.

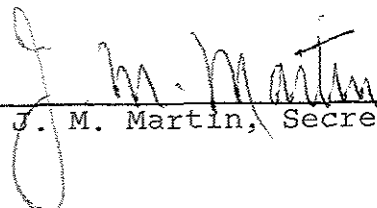
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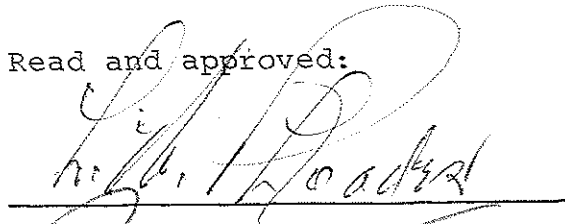
Mr. Rhoades reported that he had not yet received a complete report on the use of chemicals to check the rapid growth of vegetation in the River Channel, and that if possible, he would present this information to the Board at their next meeting.

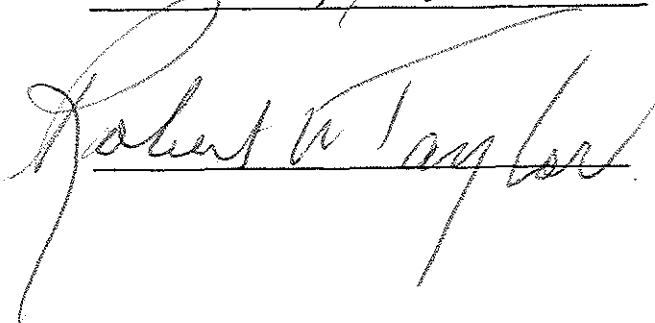
It was noted that, due to the unusual amount of rainfall in the area during the past few months, growth of vegetation in the River Channell has been exceedingly rapid, and would require clearing this fall.

There being no further business coming before the Board, the meeting was adjourned at 5:00 P.M.


J. M. Martin, Secretary

Read and approved:


L. H. Rhoades


Robert W. Taylor