

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

August 31, 1954

A Special Meeting of the Board of Directors of The Pueblo Conservancy District was held at the office of the District, 113 West Fifth Street, at 10:00 o'clock A. M., on August 31, 1954.

Directors Present: John M. Holmes: W. T. Mathis: Frank Pryor

The minutes of the meeting of June 25, 1954, were read and approved.

Upon motion of Mr. Mathis, seconded by Mr. Pryor, the Sale of Certificates listed below was approved because they were sold in a manner believed to be in the best interest of the District and the property holder:

Receipt Page No. 567
Certificate No. 94709

\$368.59 Leach Realty Company

The following Vouchers were read and approved:

12288	Underwood and Underwood	185.00
12289	Charles M. Rose June	100.00
12290	John M. Holmes "	39.20
12291	Elbert D. Greene "	270.20
12292	Director of Internal Revenue	48.30
12293	State Treasurer, State of Colorado	46.20
12294	J. E. Creel, Co. Treas.	.55
12295	First National Bank of Pueblo	91.75
12296	Mountain States Tel & Tel Co.	16.40
12297	O'Brien Ptg. & Sta. Co.	3.70
12298	Charles M. Rose July	100.00
12299	John M. Holmes "	39.20
12300	Elbert D. Greene "	268.27
12301	Director of Internal Revenue	48.30
12302	Mountain States Tel & Tel Co.	16.40
12303	John M. Holmes	10.00
12304	W. T. Mathis	10.00
12305	Frank Pryor	10.00
12306	Charles M. Rose August	100.00
12307	John M. Holmes "	68.60
12308	Elbert D. Greene "	268.27
12309	Director of Internal Revenue	48.30

Mr. Holmes submitted a notice which he and Mr. Greene propose to send to property owners who are delinquent in their tax payments. The notice was approved by both Mr. Mathis and Mr. Pryor.

Greene called attention to the fact that the District own \$300,000.00 U. S. Saving Notes - Series "B", which will mature next May 15, 1955. The Government has discontinued issuing these notes nor could all of the \$300,000.00 be reinvested in Series "K" notes because the Government will only issue to one investor \$200,000.00 in "K" notes in any calendar year. The Conservancy District purchased \$100,000.00 "K" notes on April 1, 1954, and Greene stated it appeared advisable to him for the District to cash \$100,000.00 of the Series "B" notes and reinvest this amount in Series "K" notes before December 31, 1954. Mr. Pryor moved and Mr. Mathis seconded the motion, which was carried, that Holmes and Greene do as they see fit regarding changing funds from one type of Government security to another type.

There being no further business, the meeting adjourned.

Edmund D. Greene
Secretary

Read and Approved:

J. M. T. Holmes
Walter J. Mathis
Frank Pryor