

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE PUEBLO CONSERVANCY DISTRICT

December 19, 1925

A special meeting of the Board of Directors of The Pueblo Conservancy District was held in the office of the District, Room 740 Thatcher Bldg. at 10 A.M. December 19, 1925. The meeting was called to order by Chas. W. Lee, President of the District. Directors present: Lee; Nuckolls; Breckenridge. Directors absent: none.

The following resolution was introduced by Mr. Nuckolls who moved its adoption:

WHEREAS, by its taxlevying resolution of April 14, 1925, and by its bonding resolution of the same date, and by its taxlevying resolution of September 8, 1925, and by its bonding resolution of the same date, this Board undertook to specify the dates upon which the several installments of assessment therein levied would be available for the purposes of the District; and

WHEREAS, this Board is of the opinion that it would better accord with the general tax usage of the State of Colorado if this Board had designated the date on which said tax would go into collection instead of fixing the date on which the proceeds of the tax should be available to the District for its proper corporate purposes; and

WHEREAS, this Board deems it expedient now here to interpret and declare the meaning and intent of said two taxlevying resolutions and of the two bonding resolutions above referred to, so far as such resolutions refer to the dates at which the several installments of assessment therein levied shall become due and payable:

THIS Board does, therefore, establish and declare that the words in said taxlevying resolution of April 14, 1925, next following, that is to say:

"Subject to the right of the taxpayers to pay in cash as provided by the Conservancy Act of Colorado, the aggregate assessment of \$1,111,200 shall be paid in thirty annual installments x x x beginning December 1, 1926 and ending December 1, 1955."

shall be held to mean the equivalent of the following:

Subject to the right of the taxpayers to pay in cash as provided by the Conservancy Act of Colorado, the aggregate assessment

of \$1,111,200 shall be paid in thirty annual installments x x x x AND SHALL BE PUT INTO COLLECTION, ONE EACH YEAR, beginning December 1, 1925 and ending December 1, 1954.

Similarly in the bonding resolution of April 14, 1925, in the schedule of due dates on which the thirty annual installments of the assessment shall be paid, the "Due Dates" shall be held to be December 1 of each of the years 1925 to 1954, instead of December 1 in each of the years 1926 to 1955.

And this Board does further establish and declare that the words in said taxlevying resolution of September 8, 1925, next following, that is to say:

"Subject to the right of the taxpayers to pay in cash as provided by the Conservancy Act of Colorado, the aggregate assessment of \$277,800 shall be paid in thirty annual installments x x x x beginning December 1, 1926 and ending December 1, 1955."

shall be held to mean the equivalent of the following:

Subject to the right of the taxpayers to pay in cash as provided by the Conservancy Act of Colorado, the aggregate assessment of \$277,800 shall be paid in thirty annual installments x x x AND SHALL BE PUT INTO COLLECTION, ONE EACH YEAR, beginning december 1, 1925 and ending December 1, 1954.

Similarly in the bonding resolution of September 8, 1925, in the schedule of due dates on which the thirty annual installments shall be paid, the "Due Dates" shall be held to be December 1 of each of the years 1925 to 1954, instead of December 1 in each of the years 1926 to 1955.

Suitable memoranda referring to this interpretive resolution shall be made upon the margin of the record books of this District upon the pages upon which the two tax levies of April 14 and September 8, 1925, and the two bonding resolutions of the same dates are entered.

The motion was seconded by Mr. Breckenridge, the vote being as follows:

Ayes: Nuckolls; Breckenridge; Lee.

Nays: none.

Thereupon the Chairman declared the motion passed.

There being no further business to come before the meeting, it was, upon motion, adjourned.

Read and Approved:

Secretary.