

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
THE PUEBLO CONSERVANCY DISTRICT

January 7, 1924.

Pursuant to due call and notice the Directors of The Pueblo Conservancy District met at the Council Chamber of the City Hall, Pueblo, Colorado, at 2 o'clock P.M. January 7, 1924.

The meeting was called to order and presided over by the Chairman of the Board, Mr. Chas. W. Lee. The minutes were kept by the Secretary, Mr. E. D. Spruill.

Directors present: Lee, Nuckolls, Raber.

Directors absent: none.

There were also present the Treasurer of the District, Mr. Raymond C. Thatcher; Mr. Arthur E. Morgan of the Dayton Morgan Engineering Company, chief engineers of the District; General Counsel Chas. M. Rose, Leo P. Kelly, also Mr. John H. Fry of the firm of Pershing, Nye, Fry & Tallmudge of Denver.

Chairman Lee stated to the meeting that in accordance with duly published notice the Directors had met to open and consider bids for the sale of \$3,600,000. per value of the bonds of the Pueblo Conservancy District and that those present who had not previously handed in their bids could now do so. All the bids having been received the Chairman opened all the bids which had been submitted, exhibiting them to the Directors and officials present after which they were read aloud to the meeting by the Secretary. The list of those submitting bids is as follows:

- No. 1. ✓ Antonides & Company, Denver
James N. Wright & Co., Denver.
By S. D. Lemon.
- No. 2. ✓ The International Trust Co. Denver.
By J. M. Hyer, Vice Pres.
- No. 3. ✓ Ryan Bowman & Company, Toledo, Ohio.
By F. L. Ryan.
Blanchett, Thornburgh & Vandersall, Toledo
By F. L. Ryan.
A. T. Bell & Company, Toledo, Ohio.
By F. L. Ryan.
- No. 4. ✓ Halsey, Stuart & Co.,
By W. I. Sleep, V. P.
Williams R. Compton Co.
By Thos. N. Dysart, Vice Pres.
W. S. Waspole.
Newton & Company,
By J. L. Patton.

No. 5. ✓ Bid. No. 1.

Benwell, Phillips & Co. Denver,
By Canton O'Donnell, V. Pres.
U. S. National Co. Denver.
Eldredge & Company, New York City.
Equitable Trust Company, New York City.
White, Weld & Company, New York City.
Austin, Grant & Company, New York City.
United States National Co. Denver.
Bosworth, Chanute & Company, Denver.
Boettcher, Porter & Company, Denver.
Liberty Central Trust Company, St. Louis.
Stiefel Nicolaus, St. Louis, Mo.
Smith, Moore & Company, St. Louis, Mo.
Joseph D. Grigsby & Co. Inc. Pueblo.

No. 6. ✓ Bid No. 2.

Eldredge & Company, New York City.
Equitable Trust Company, New York City.
White, Weld & Company, New York City.
Austin, Grant & Company, New York City.
United States National Company, Denver.
Bosworth, Chanute & Company, Denver.
Boettcher, Porter & Company, Denver.
Benwell, Phillips & Company, Denver.
Liberty Central Trust Company, St. Louis.
Stiefel Nicolaus, St. Louis, Mo.
Smith, Moore & Co. St. Louis, Mo.
Joseph D. Grigsby & Co. Inc. Pueblo.
By Canton O'Donnell, Vice Pres.
U. S. National Co. Denver.

No. 7. ✓

R. M. Grant & Co. Chicago, Ill.
H. M. Byllesby & Co. Chicago, Ill.
Crosby, McConnell & Co. Denver, Colo.
Sidlo, Simons, Fels & Co. Denver.
Kennedy-Evans & Co. Pueblo.
By R. F. Casden, Agent.

The above bids were ordered recorded and filed in the records of The Pueblo Conservancy District.

The Chairman then stated to the meeting that on account of special features and contingencies in some of the bids the Board of Directors would not be able to award the contract at this time.

Accordingly, upon motion, meeting was adjourned to be reconvened at the same place at two o'clock January 8, 1924.

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Adjourned Meeting - January 8, 1924.

In Accordance with motion of adjournment, the meeting of January 7, 1924 was reconvened at 2 P.M. January 8, 1924 at the City Hall, Pueblo, Colo.
Directors present: Lee, Nuckolls, Raber.
Directors absent: none.
There were also present, Treasurer Mr. Raymond C. Thatcher; General Counsel Chas. M. Rose and Leo P. Kelly.

The meeting was called to order and presided over by the Chairman, Mr. Chas. W. Lee.

Thereupon the following resolution was introduced:

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT That the bid of The International Trust Company for bonds of the Pueblo Conservancy District be accepted as follows:

1. For bonds bearing interest at the rate of five per cent (5%) per annum, \$962.788 for each one thousand dollars of said bonds, and in addition thereto accrued interest thereon from the date of their delivery to us,

and in accordance with the terms of said bid, The certified check of the said International Trust Company is hereby ordered retained; all other bids are hereby rejected, and the certified checks accompanying said rejected bids are hereby ordered returned.

Introduced by

G. E. Nuckolls.

Mr. Nuckolls moved the adoption of the foregoing resolution, which was duly seconded by Mr. W. F. Raber.

The Chairman then asked the Secretary to call the roll upon said motion. The roll call resulted as follows:

Ayes: Nuckolls, Raber, Lee. Nays: none. The Chairman then declared the resolution duly adopted, after which, upon motion duly passed, the meeting was adjourned.

E. D. Snively
Secretary.

Read and Approved:

Chas Lee
W. F. Raber
[Signature]
Board of Directors.