

## RECORD OF PROCEEDINGS

 O'Brien Prtg. & Stat. 90912

### MINUTES OF THE SEPTEMBER 15, 2010 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela

Also Present: Administrator Rick Kidd, Councilor Don Banner

Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:01 am.

Minutes – The Minutes of the August 18, 2010 Regular Meeting were reviewed. Barela moved to approve the minutes as posted. Motion passed.

#### Treasurer's Report:

Kidd noted that MBDG had made date corrections on the investment listing. Kidd informed the Board that a tree had fallen from District property onto a neighboring shed. The land owner requested that we reimburse him for the costs to remove the tree and repair the shed roof. The total amount of the bill is \$830. Kidd said that he checked with the HUB insurance representative and he said the insurance would not pay because we had governmental immunity on this unknown condition. Kidd suggested that we pay because the land owner was being very reasonable and that it would be good for public relations. Farley moved to pay Bill Coppola for his costs. Motion passed. Farley moved to receive and file the accountant's report and pay the bills. Motion passed.

Bills – The following bills were posted for review and approval:

|             |                                                              |
|-------------|--------------------------------------------------------------|
| \$ 300.00   | MBD&G, Accountant fees                                       |
| \$ 400.00   | Don Banner, Attorney fees                                    |
| \$ 500.00   | Kidd Engineering, Administrator/Engineer fees                |
| \$ 92.35    | Sandstrom, Director's Fee                                    |
| \$ 55.41    | Farley, Director's Fee                                       |
| \$ 55.41    | Barela, Director's Fee                                       |
| \$ 832.50   | Spaccamonti Excavating, Weed Control                         |
| \$ 274.00   | Chem-Way Lawn Care, Weed Control                             |
| \$ 830.00   | Bill Coppola, Tree Removal and Repairs                       |
| \$ 1,000.00 | HARP Authority, 10-yr Commemoration Event, 8-18 Board action |

Dissolution – Sandstrom and Jerry Pacheco (City Manager) met and have developed an alternative. The proposal is to reform our current plan of assessments. Under an IGA the City would pay the District the annual \$330,000 assessment under their Storm Water Enterprise. The Enterprise can pay for all but exempt properties. Exempt properties are defined as those that are non-permeable. Judge Maes would have to agree to this proposal. Farley expressed concern about the City honoring the IGA. Sandstrom said that Florczak wanted a stipulation that the City's money be spent for flood control only, but Sandstrom told him that the District cannot do that because then we could not support HARP, recreation, etc. Sandstrom made it clear that the District could not waive the \$300,000+ that they are past due on. Sandstrom requested approval to discuss this concept with Judge Maes. The Board agreed.

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September 15, 2010 Minutes, Page 2 of 2

HARP – The HARP IGA Executive Committee has been meeting to resolve situations with the City and their desire to take over HARP.

Maintenance Fund Assessment – Kidd reported that, prior to the City's proposal, that a percentage of 0.22% applied to the 2010 private property assessed valuation would provide the funding allowed by the Court Order. This is based upon the City paying \$150,000, the County paying \$32,000, the utilities and railroads paying their current assessment amounts.

Historic East Side Project – Sandstrom said that formal presentations of the master plan are to be made in October.

October Meeting Date -- Sandstrom will not be in town on October 20. It was agreed to move the regular meeting to October 27. A special meeting will be held on October 7 to discuss progress with the City's funding proposal. The special meeting will be held at Don Banner's office at 8:00 am.

Army Corps of Engineers -- Kidd discussed the Corps' preliminary Levee repair plan concept and the District's need to have work done further downstream. Kidd said that there is also a failure in a slab section down by the Main Street Bridge. The Corps is to be sending up some surveyors in the next few weeks.

4<sup>th</sup> Street Bridge – Kidd has met with the CDOT Project Manager about repairs where the bridge contractor cut an access ramp out of the Levee. The repair work should start in a few weeks. Due to a required water quality chute and basin the bike path width is too restrictive to allow for any motorized vehicles. CDOT does not expect this area to be opened up and repaired until April 2011. Therefore, the planned visual inspections by the Board will have to be done in segments or next spring. Kidd said that CDOT is still looking in to what can be done to re-establish emergency personnel access from the Bridge down on to the Levee.

Mapping – Kidd told about the mapping that the City did for HARP at upper Lake Elizabeth and asked if we could have the City GIS department overlay our ownership maps over the aerial photo background. The Board agreed for Kidd to get pricing for this work.

HARP 10-yr Commemoration -- Sandstrom said that the commemoration will be held on October 6<sup>th</sup> at probably 5:00. It will be at the Carriage House on Victoria.

There being no further business to come before the Board, the business meeting was adjourned at 9:05 am. The next regular meeting date is October 27, 2010. There will be a special meeting on October 7, 2010.

APPROVED:



Gus Sandstrom, Director



Kathleen Farley, Director



Carla Barela, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF  
REGULAR MEETING

DATE: SEPTEMBER 15, 2010 (WEDNESDAY) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,  
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF THE AUGUST 18, 2010 MINUTES
3. TREASURER'S REPORT
  - a. PAYMENT OF BILLS
4. RESOLUTION FOR DISSOLUTION OF THE PUEBLO CONSERVANCY DISTRICT – TOM FLORCZAK, CITY ATTORNEY
5. HISTORIC EAST SIDE PROJECT REPORT
6. MAINTENANCE PROGRAM UPDATE
7. CORPS OF ENGINEERS PRELIMINARY PLAN FOR LEVEE REPAIRS
8. REVISED DATE FOR OCTOBER MEETING
9. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD

Future regular meetings are scheduled at 8:00 am on:

October 20  
November 17  
December 15

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O'Brien Prtg. & Stat. 90912

### MINUTES OF THE AUGUST 18, 2010 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela  
Also Present: Administrator Rick Kidd, Councilor Don Banner  
Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:02 am.

Minutes -- The Minutes of the July 21, 2010 Regular Meeting were reviewed. Barela moved to approve the minutes as posted. Motion passed.

#### Treasurer's Report:

Stifle Nicolaus has approximately \$300,000 on account to reinvest. Sandstrom asked Mark Kennedy to proceed with reinvestment since this is the District's reserve account. He requested that the Board ratify this decision. Farley so moved. Motion passed. It was noted that some of the dates for the investments in the accountants report appear to be in error. Kidd was directed to check with MBDG, PC to see if corrections are in order. Barela moved to receive the report and pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

|              |                                                                             |
|--------------|-----------------------------------------------------------------------------|
| \$ 300.00    | MBD&G, Accountant fees                                                      |
| \$ 400.00    | Don Banner, Attorney fees                                                   |
| \$ 500.00    | Kidd Engineering, Administrator/Engineer fees                               |
| \$ 92.35     | Sandstrom, Director's Fee                                                   |
| \$ 55.41     | Farley, Director's Fee                                                      |
| \$ 55.41     | Barela, Director's Fee                                                      |
| \$100,000.00 | Wells Fargo Advisors, Re-investment of funds per July 21, 2010 Board action |

HARP -- Sandstrom and Jack Johnston are meeting with councilmen individually about what expenses and responsibilities that the HARP Authority have. He said that Jeff Chostner told Jerry Pacheco that he could not get the other County Commissioners to support HARP if the City will not at least flat fund. Sandstrom asked if the District would contribute funding for a HARP 10-year celebration along with the City and County. The amount requested is \$1000. Barela so moved. Motion passed.

Historic East Side Project -- Sandstrom reported that a public meeting to present final plans for the area from 8<sup>th</sup> Street to the confluence is to be held sometime in September. They are planning for gateways where the bridges cross the Fountain at 8<sup>th</sup> Street, 4<sup>th</sup> Street, and a new pedestrian connection at 1<sup>st</sup> Street. Barela reported on other work happening for community stabilization. Sandstrom said that the District has been requested to contribute \$500 toward sponsoring their public meetings. He said that the Historic East Side Project is supported as a part of the District mission because they are planning connections to the Runyon Lake area. Farley moved to contribute \$500. Motion passed.

## RECORD OF PROCEEDINGS

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Upper Elizabeth Development – Kidd is to confirm and define the ownership of the upper lakes area. Banner reminded the Board that the State takes the position that they own the rivers and river beds.

City and PCD Proposal – Sandstrom reported that he and Judge Maes discussed the City's request for dissolution of the District with the City taking over assets and responsibilities. Maes informed him that he will not sign an order for dissolution. Sandstrom relayed this opinion to Pacheco and that he would at least like for the District to contract for the work that the City has the capabilities to do. The Board agreed that the City would have to be competitive and that they would have to bid along with private vendors.

Maintenance Fund – Kidd has been working with Darlene Bonfiglio (Treasurer's Office) and is about to have the final listing. Kidd should be finished for the next meeting.

Levee Murals – Cynthia Ramu has requested direction concerning entities wanting to do work. The Board may consider letting her take the lead on the mural project and then her report activity to the Board.

Levee Repair – Sandstrom and Kidd are to meet with the Army Corps of Engineers representatives Thursday morning. We need to make sure that we get all of the levee repair and certification work that we can done while their contractor has the River diverted.

McPherson, Breyfogle, Daveline & Goodrich, PC (MBDG) Agreement – Kidd presented their agreement for continuing accounting services. Farley moved to approve their agreement. Motion passed.

There being no further business to come before the Board, the business meeting was adjourned at 8:56 am. The next regular meeting date is September 15, 2010.

APPROVED:

\_\_\_\_\_  
Gus Sandstrom, Director

\_\_\_\_\_  
Kathleen Farley, Director

\_\_\_\_\_  
Carla Barela, Director



McPherson,  
Breyfogle,  
Daveline &  
Goodrich, PC  
Certified Public Accountants

503 N Main, Suite 740

Pueblo, CO 81003

Phone (719) 543-0516

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## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
The Pueblo Conservancy District  
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of August 31, 2010 and December 31, 2009, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the eight months ended August 31, 2010, and the twelve months ended December 31, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*McPherson, Breyfogle, Daveline & Goodrich, PC*

September 13, 2010

PUEBLO CONSERVANCY DISTRICT  
BALANCE SHEET - GENERAL FUND ONLY  
AUGUST 31, 2010 AND DECEMBER 31, 2009

|                                                  | <u>8/31/2010</u>        | <u>12/31/2009</u>       |
|--------------------------------------------------|-------------------------|-------------------------|
| ASSETS                                           |                         |                         |
| VECTRA BANK CHECKING                             | \$ 67,703               | \$ 107,526              |
| VECTRA BANK MONEY MARKET                         | 11,886                  | 11,870                  |
| BROKERAGE MONEY MARKET ACCOUNTS                  | 23,846                  | 29,775                  |
| COLOTRUST INVESTMENT                             | 25,000                  | 25,000                  |
| WELLS FARGO INVESTMENT                           | 646,661                 | 521,407                 |
| STIFEL NICOLAUS INVESTMENT                       | 364,365                 | 351,076                 |
| ACCRUED INTEREST                                 | <u>-</u>                | <u>5,890</u>            |
| <br>TOTAL ASSETS                                 | <br><u>\$ 1,139,461</u> | <br><u>\$ 1,052,544</u> |
| <br>LIABILITIES AND FUND EQUITY                  |                         |                         |
| ACCOUNTS PAYABLE                                 | \$ -                    | \$ 800                  |
| PAYROLL TAXES PAYABLE                            | 130                     | 330                     |
| DEFERRED INCOME                                  | <u>1,875</u>            | <u>1,042</u>            |
| <br>TOTAL LIABILITIES                            | <br><u>2,005</u>        | <br><u>2,172</u>        |
| <br>RESERVE FOR EMERGENCIES                      | <br>6,000               | <br>6,000               |
| DESIGNATED FOR SUBSEQUENT<br>YEAR'S EXPENDITURES | <br>-                   | <br>156,376             |
| UNDESIGNATED                                     | <u>1,131,456</u>        | <u>887,996</u>          |
|                                                  | <br>-                   | <br>                    |
| <br>TOTAL FUND EQUITY                            | <br><u>1,137,456</u>    | <br><u>1,050,372</u>    |
| <br>TOTAL LIABILITIES AND FUND EQUITY            | <br><u>\$ 1,139,461</u> | <br><u>\$ 1,052,544</u> |

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT  
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -  
ACTUAL AND BUDGET - GENERAL FUND  
FOR THE ONE MONTH ENDED AUGUST 31, 2010  
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2009

|                                                      | ACTUAL           |                 |                |                  |                |
|------------------------------------------------------|------------------|-----------------|----------------|------------------|----------------|
|                                                      | CURRENT<br>MONTH | YEAR<br>TO DATE | 2010<br>BUDGET | UNUSED<br>BUDGET | 2009<br>ACTUAL |
| REVENUES                                             |                  |                 |                |                  |                |
| INTEREST INCOME                                      |                  |                 |                |                  |                |
| COLOTRUST                                            | \$ 5             | \$ 32           | \$ -           | \$ -             | \$ 106         |
| MONEY MARKET ACCOUNTS                                | 1                | 27              | -              | -                | 141            |
| WELLS FARGO                                          | 2,191            | 14,802          | -              | -                | 26,570         |
| STIFEL NICOLAUS                                      | 1,544            | 10,230          | -              | -                | 5,660          |
| UNREALIZED GAINS (LOSSES)                            | 6,424            | 24,204          | -              | -                | (17,630)       |
| TOTAL INTEREST INCOME                                | 10,165           | 49,295          | 49,800         | 505              | 14,847         |
| MAINTENANCE FUND ASSESSMENT                          | 1,392            | 137,724         | 330,000        | 192,276          | 179,620        |
| LEASE PAYMENTS                                       | 208              | 1,667           | 2,500          | 833              | 2,600          |
| OTHER INCOME                                         | -                | -               | -              | -                | 2,175          |
| TOTAL REVENUES                                       | \$ 11,765        | \$ 188,686      | \$ 382,300     | \$ 193,614       | \$ 199,242     |
| EXPENDITURES                                         |                  |                 |                |                  |                |
| 80 LEGAL FEES                                        | \$ 400           | \$ 3,200        | \$ 4,800       | \$ 1,600         | \$ 4,800       |
| 81 DIRECTORS FEES                                    | 220              | 1,700           | 3,000          | 1,300            | 2,160          |
| 82 FICA TAXES                                        | -                | -               | 166            | 166              | 165            |
| 83 ENGINEER/ADMINISTRATIVE                           | 500              | 3,500           | 6,000          | 2,500            | 6,000          |
| 90 AUDIT & BOOKKEEPING                               | 300              | 2,100           | 3,600          | 1,500            | 3,600          |
| 92 INSURANCE/BONDS                                   | -                | 817             | 3,000          | 2,183            | 4,541          |
| 96 OFFICE EXPENSE                                    | -                | 126             | 500            | 374              | 330            |
| 97 OFFICE RENT                                       | -                | 940             | 750            | (190)            | 720            |
| 100 PROFESSIONAL FEES                                | -                | 6,241           | 30,000         | 23,759           | 18,270         |
| APPRAISAL                                            | -                | -               | -              | -                | -              |
| 103 TRAVEL                                           | -                | -               | 3,500          | 3,500            | -              |
| 105 REPAIRS & MAINTENANCE                            | -                | 2,978           | 140,000        | 137,022          | 31,525         |
| PIPING REPAIRS                                       | -                | -               | -              | -                | -              |
| 108 CONTINGENCIES                                    | -                | -               | 500            | 500              | -              |
| 109 EMERGENCY REPAIR                                 | -                | -               | 20,000         | 20,000           | -              |
| 110 CAPITAL IMPROVEMENTS                             | -                | 20,000          | 25,000         | 5,000            | -              |
| 111 PLANNING & DEVELOPMENT                           | -                | -               | 5,000          | 5,000            | -              |
| 112 HARP - O & M / HARP - IGA CNTRB                  | -                | 60,000          | 60,000         | -                | 65,000         |
| 113 SALES TAX                                        | -                | -               | -              | -                | -              |
| TOTAL EXPENDITURES                                   | 1,420            | 101,602         | 305,816        | 204,214          | 137,111        |
| EXCESS (DEFICIENCY) OF REVENUES<br>OVER EXPENDITURES | \$ 10,345        | \$ 87,084       | \$ 76,484      | \$ (10,600)      | \$ 62,131      |

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT  
INVESTMENTS  
8/31/2010

9/13/2010 3:52 PM

| <u>BROKER</u>                    | <u>DESCRIPTION</u>                  | <u>MATURITY<br/>DATE</u> | <u>RATE</u> | <u>PAR<br/>VALUE</u> | <u>BALANCE<br/>12/31/2009</u> | <u>ADDITIONS</u> | <u>MKT VALUE<br/>CHANGE</u> | <u>REDEMPTION<br/>SALES</u> | <u>BALANCE<br/>12/31/2010</u> | <u>INTEREST<br/>RECEIVED<br/>12/31/2010</u> |
|----------------------------------|-------------------------------------|--------------------------|-------------|----------------------|-------------------------------|------------------|-----------------------------|-----------------------------|-------------------------------|---------------------------------------------|
| <u>CASH ACCOUNTS</u>             |                                     |                          |             |                      |                               |                  |                             |                             |                               |                                             |
| VECTRA BANK                      | Money Market Account                |                          |             |                      | 11,870.02                     | 16.18            | -                           | -                           | 11,886.20                     | 16.18                                       |
| STIFEL NICOLAUS                  | Money Market Account                |                          |             |                      | 13,014.16                     | 58,872.97        | -                           | 70,143.06                   | 1,744.07                      | 9.24                                        |
| WELLS FARGO                      | Cash Sweep Account                  |                          |             |                      | 16,760.81                     | 442,341.96       | -                           | 437,000.56                  | 22,102.21                     | 1.71                                        |
| TOTAL CASH ACCOUNTS WITH BROKERS |                                     |                          |             |                      | 41,644.99                     | 501,231.11       | -                           | 507,143.62                  | 35,732.48                     | 27.13                                       |
| <u>INVESTMENTS</u>               |                                     |                          |             |                      |                               |                  |                             |                             |                               |                                             |
| COLOTRUST                        | Acct. 7081 - PLUS                   |                          | 6.240%      |                      | 25,000.00                     | -                | -                           | -                           | 25,000.00                     | 32.54                                       |
| TOTAL COLOTRUST                  |                                     |                          |             |                      | 25,000.00                     | -                | -                           | -                           | 25,000.00                     | 32.54                                       |
| WELLS FARGO                      | FNMA 05-27 GA REMIC MULTICLASS CMO  | 4/25/2034                | 5.500%      | 450,000.00           | 24,161.73                     | -                | 9.43                        | 24,171.16                   | -                             | 775.46                                      |
|                                  | GNMA 09-73 CD REMIC MULTICLASS CMO  | 9/16/2038                | 5.000%      | 45,000.00            | 41,807.68                     | -                | (178.70)                    | 19,945.03                   | 21,683.95                     | 1,352.02                                    |
|                                  | FHLMC 2646 LL RETAIL LOTTERY        | 8/15/2033                | 5.000%      | 78,000.00            | 35,321.76                     | -                | 965.20                      | 2,000.00                    | 34,286.96                     | 1,345.83                                    |
|                                  | FHLMC 2640 LL RETAIL LOTTERY        | 7/15/2033                | 5.000%      | 70,000.00            | -                             | 70,530.00        | 2,197.20                    | -                           | 72,727.20                     | 1,545.85                                    |
|                                  | FHLMC 2688 DD RETAIL LOTTERY        | 11/15/2033               | 5.500%      | 36,000.00            | 35,943.12                     | -                | 56.88                       | 36,000.00                   | -                             | 779.17                                      |
|                                  | FHLMC 3004 GG RETAIL LOTTERY        | 7/15/2034                | 5.000%      | 80,000.00            | 28,003.92                     | -                | (3.92)                      | 28,000.00                   | -                             | 554.16                                      |
|                                  | FHLMC 3133 MB REMIC MULTICLASS CMO  | 3/15/2036                | 6.000%      | 150,000.00           | 150,355.50                    | -                | (355.49)                    | 150,000.01                  | -                             | 2,374.97                                    |
|                                  | FNMA 05-16 WD REMIC MULTICLASS CMO  | 1/25/2035                | 5.000%      | 56,000.00            | 7,419.01                      | -                | (8.49)                      | 5,970.07                    | 1,440.45                      | 212.63                                      |
|                                  | FNMA 06-107 PD REMIC MULTICLASS CMO | 6/25/2035                | 5.000%      | 78,000.00            | 78,207.48                     | -                | 7,486.44                    | -                           | 85,693.92                     | 2,600.00                                    |
|                                  | FHLMC 3264 UU REMIC MULTICLASS CMO  | 6/15/2036                | 5.750%      | 50,000.00            | 27,178.74                     | -                | (180.49)                    | 22,000.00                   | 4,998.25                      | 709.15                                      |
|                                  | GNMA 08-7 PN REMIC MULTICLASS CMO   | 1/20/2037                | 4.250%      | 60,000.00            | -                             | 45,782.56        | 1,007.52                    | 6,580.01                    | 40,210.07                     | 512.99                                      |
|                                  | FHLMC 3393 BY REMIC MULTICLASS CPN  | 11/15/2037               | 5.500%      | 94,000.00            | 93,008.30                     | -                | 11,212.32                   | -                           | 104,220.62                    | 3,877.47                                    |
|                                  | FHLMC 3626 UA REMIC MULTICLASS CMO  | 9/15/2039                | 5.000%      | 50,000.00            | -                             | 49,870.01        | (244.29)                    | 4,623.22                    | 45,002.50                     | 873.72                                      |
|                                  | FHLMC 3622 CC RETAIL LOTTERY        | 12/15/2039               | 5.000%      | 70,000.00            | -                             | 70,267.50        | 134.92                      | 32,000.00                   | 38,402.42                     | 1,079.18                                    |
|                                  | GNMA 10-62 LA REMIC MULTICLASS CMO  | 1/20/2040                | 4.500%      | 50,000.00            | -                             | 50,130.00        | 1,023.24                    | 1,050.75                    | 50,102.49                     | 205.79                                      |
|                                  | GNMA 10-85 HQ REMIC MULTICLASS CMO  | 3/20/2040                | 5.000%      | 144,000.00           | -                             | 149,045.00       | (1,152.68)                  | -                           | 147,892.32                    | (580.00)                                    |
| TOTAL WELLS FARGO                |                                     |                          |             |                      | 521,407.24                    | 435,625.07       | 21,969.09                   | 332,340.25                  | 646,661.15                    | 18,218.39                                   |
| STIFEL NICOLAUS                  | FEDL HOME LN MTG CORP #170217       | 3/1/2017                 | 8.000%      | 1,120,000.00         | 2,953.04                      | -                | (0.57)                      | 337.49                      | 2,614.98                      | 137.65                                      |
|                                  | GNMA POOL #676875                   | 3/15/2023                | 6.500%      | 235,000.00           | 195,138.73                    | -                | (286.06)                    | 31,931.03                   | 162,921.64                    | 7,774.02                                    |
|                                  | GNMA POOL #003851                   | 5/20/2036                | 5.500%      | 165,000.00           | 97,429.91                     | -                | 2,786.73                    | 15,761.14                   | 84,455.50                     | 3,142.99                                    |
|                                  | GNMA REMIC SER 2009-79              | 2/20/2039                | 5.500%      | 56,000.00            | 55,554.34                     | -                | (260.32)                    | 10,834.07                   | 44,459.95                     | 1,869.13                                    |
|                                  | GNMA REMIC SER 2010-98              |                          | 4.000%      | 70,000.00            | -                             | 69,917.50        | (5.00)                      | -                           | 69,912.50                     | (225.56)                                    |
| TOTAL STIFEL NICOLAUS INVESTMENT |                                     |                          |             |                      | 351,076.02                    | 69,917.50        | 2,234.78                    | 58,863.73                   | 364,364.57                    | 12,698.23                                   |
| TOTAL INVESTMENTS                |                                     |                          |             |                      | 897,483.26                    | 505,542.57       | 24,203.87                   | 391,203.98                  | 1,036,025.72                  | 30,949.16                                   |
| TOTAL ALL ACCOUNTS               |                                     |                          |             |                      | 939,128.25                    | 1,006,773.68     | 24,203.87                   | 898,347.60                  | 1,071,758.20                  | 30,976.29                                   |

# PUEBLO CONSERVANCY DISTRICT

AUGUST 2010 - SEPTEMBER 2010

## RECEIPTS

| VENDOR              | ITEM               | AMOUNT      |
|---------------------|--------------------|-------------|
|                     |                    |             |
|                     |                    |             |
| First Clearing, LLC | Interest Payment   | \$ 1,397.37 |
| First Clearing, LLC | Interest Payment   | \$ 927.58   |
| First Clearing, LLC | Interest Payment   | \$ 333.45   |
| Stifel Nicolaus     | Interest Payment   | \$ 1,378.34 |
| Wells Fargo         | ColoTrust Dividend | \$ 5.31     |
|                     |                    |             |
|                     |                    |             |
|                     |                    |             |
|                     |                    | \$ 4,042.05 |

## DEBITS

| VENDOR                 | ITEM                      | AMOUNT      | CHECK | CODE |
|------------------------|---------------------------|-------------|-------|------|
|                        |                           |             |       |      |
| Black Hills Energy     | Electrical Billing        | Pre-paid    |       | 105  |
| MBDG, PC               | Bookkeeping               | \$ 300.00   | 3745  | 90   |
|                        |                           |             |       |      |
| Don Banner - B&B, PC   | Attorney Fees             | \$ 400.00   | 3746  | 80   |
| Kidd Engineering       | Engineer/Admin Fees       | \$ 500.00   | 3747  | 83   |
|                        |                           |             |       |      |
| Director Sandstrom     | Fees                      | \$ 92.35    | 3748  | 81   |
| Director Farley        | Fees                      | \$ 55.41    | 3749  | 81   |
| Director Barela        | Fees                      | \$ 55.41    | 3750  | 81   |
|                        |                           |             |       |      |
| Spaccamonti Excavating | Weed Control              | \$ 832.50   | 3751  | 105  |
| Chem-Way Lawn Care     | Weed Control              | \$ 274.00   | 3752  | 105  |
| Bill Coppola           | Tree Removal and Repair   | \$ 830.00   | 3753  | 105  |
| HARP Authority         | 10-yr Commemoration Event | \$ 1,000.00 | 3754  | 112  |
|                        |                           |             |       |      |
|                        |                           | \$ 4,339.67 |       |      |