

RECORD OF PROCEEDINGS

O'Brien Prtg. & Stat. 90912

MINUTES OF THE AUGUST 18, 2010 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela

Also Present: Administrator Rick Kidd, Councilor Don Banner

Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:02 am.

Minutes -- The Minutes of the July 21, 2010 Regular Meeting were reviewed. Barela moved to approve the minutes as posted. Motion passed.

Treasurer's Report:

Stifle Nicolaus has approximately \$300,000 on account to reinvest. Sandstrom asked Mark Kennedy to proceed with reinvestment since this is the District's reserve account. He requested that the Board ratify this decision. Farley so moved. Motion passed. It was noted that some of the dates for the investments in the accountants report appear to be in error. Kidd was directed to check with MBDG, PC to see if corrections are in order. Barela moved to receive the report and pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

\$ 300.00	MBD&G, Accountant fees
\$ 400.00	Don Banner, Attorney fees
\$ 500.00	Kidd Engineering, Administrator/Engineer fees
\$ 92.35	Sandstrom, Director's Fee
\$ 55.41	Farley, Director's Fee
\$ 55.41	Barela, Director's Fee
\$100,000.00	Wells Fargo Advisors, Re-investment of funds per July 21, 2010 Board action

HARP -- Sandstrom and Jack Johnston are meeting with councilmen individually about what expenses and responsibilities that the HARP Authority have. He said that Jeff Chostner told Jerry Pacheco that he could not get the other County Commissioners to support HARP if the City will not at least flat fund. Sandstrom asked if the District would contribute funding for a HARP 10-year celebration along with the City and County. The amount requested is \$1000. Barela so moved. Motion passed.

Historic East Side Project -- Sandstrom reported that a public meeting to present final plans for the area from 8th Street to the confluence is to be held sometime in September. They are planning for gateways where the bridges cross the Fountain at 8th Street, 4th Street, and a new pedestrian connection at 1st Street. Barela reported on other work happening for community stabilization. Sandstrom said that the District has been requested to contribute \$500 toward sponsoring their public meetings. He said that the Historic East Side Project is supported as a part of the District mission because they are planning connections to the Runyon Lake area. Farley moved to contribute \$500. Motion passed.

RECORD OF PROCEEDINGS

 O'Brien Ptg. & Stat. 90912

August 18, 2010 Minutes, Page 2 of 2

Upper Elizabeth Development – Kidd is to confirm and define the ownership of the upper lakes area. Banner reminded the Board that the State takes the position that they own the rivers and river beds.

City and PCD Proposal – Sandstrom reported that he and Judge Maes discussed the City's request for dissolution of the District with the City taking over assets and responsibilities. Maes informed him that he will not sign an order for dissolution. Sandstrom relayed this opinion to Pacheco and that he would at least like for the District to contract for the work that the City has the capabilities to do. The Board agreed that the City would have to be competitive and that they would have to bid along with private vendors.

Maintenance Fund – Kidd has been working with Darlene Bonfiglio (Treasurer's Office) and is about to have the final listing. Kidd should be finished for the next meeting.

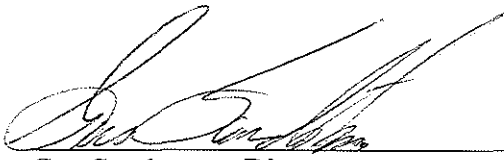
Levee Murals – Cynthia Ramu has requested direction concerning entities wanting to do work. The Board may consider letting her take the lead on the mural project and then her report activity to the Board.

Levee Repair – Sandstrom and Kidd are to meet with the Army Corps of Engineers representatives Thursday morning. We need to make sure that we get all of the levee repair and certification work that we can done while their contractor has the River diverted.

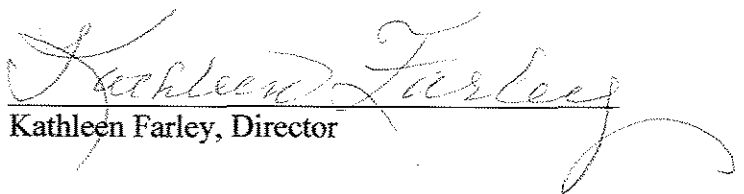
McPherson, Breyfogle, Daveline & Goodrich, PC (MBDG) Agreement – Kidd presented their agreement for continuing accounting services. Farley moved to approve their agreement. Motion passed.

There being no further business to come before the Board, the business meeting was adjourned at 8:56 am. The next regular meeting date is September 15, 2010.

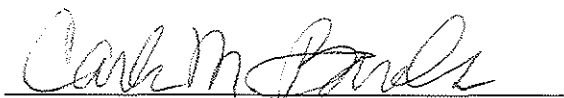
APPROVED:



Gus Sandstrom, Director



Kathleen Farley, Director



Carla Barela, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF
REGULAR MEETING

DATE: AUGUST 18, 2010 (WEDNESDAY) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF THE JULY 21, 2010 MINUTES
3. TREASURER'S REPORT
 - a. PAYMENT OF BILLS
4. HARP UPDATE
5. HISTORIC EAST SIDE PROJECT REPORT
6. CONSIDERATION OF CONTRIBUTION FOR EAST SIDE PLANNING
7. UPDATE ON CITY PROPOSAL TO TAKE OVER THE PUEBLO
CONSERVANCY DISTRICT
8. MAINTENANCE PROGRAM UPDATE
9. CORPS OF ENGINEERS PRELIMINARY PLAN FOR LEVEE REPAIRS
10. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD

Future regular meetings are scheduled at 8:00 am on:

September 15

October 20

November 17

December 15

RECORD OF PROCEEDINGS

O'Brien Print. & Stat. 90912

MINUTES OF THE JULY 21, 2010 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela
Also Present: Administrator Rick Kidd, Councilor Don Banner
Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:04 am.

Minutes -- The Minutes of the June 16, 2010 Regular Meeting were reviewed. Barela moved to approve the minutes as posted. Motion passed.

Treasurer's Report:

Sandstrom reported that Calvin Mason (Wells Fargo Advisors) said that about \$49,000 has been redeemed and Kidd reported that there is approximately \$180,000 in the checking account. Sandstrom said that Mason could reinvest the money at about five percent in a six month certificate of deposit. The Board discussed that \$150,000 could be invested and leave sufficient operating capital until the deposits would mature. The June 2010 accountant's reports were reviewed. Farley moved to receive and file the accountant's reports, pay the bills, and make the \$150,000 investment at Wells Fargo Advisors. Motion passed. Sandstrom is to contact Mason to confirm the amount required from the checking account.

Bills -- The following bills were posted for review and approval:

\$ 375.00	Black Hills Energy, Runyon Lake Electricity
\$ 300.00	MBD&G, Accountant fees
\$ 400.00	Don Banner, Attorney fees
\$ 500.00	Kidd Engineering, Administrator/Engineer fees
\$ 92.35	Sandstrom, Director's Fee
\$ 55.41	Farley, Director's Fee
\$ 55.41	Barela, Director's Fee
\$ 110.00	Post Master, Annual PO Box Rental
\$ 634.00	Chem-Way Lawn Care, Weed Spraying

HARP -- Sandstrom requested that we plan for a longer meeting next month. The City has expressed interest in taking over the District, HARP, and Urban Renewal. The City does not want to pay the \$300,000 that they currently owe for the Maintenance Fund Assessment. Farley suggested that we prepare some "talking points" and actively work to let people know what the District is doing and is planning. This and the draft resolution Banner has prepared to dissolve the District is to be discussed at the August meeting.

Historic East Side Project -- Sandstrom reported that a confluence park is going to happen. He said that they are also planning for a gateway where the Fourth Street Bridge enters the east side area.

RECORD OF PROCEEDINGS

 O'Brien Prtg. & Stat. 90912

July 21, 2010 Minutes, Page 2 of 2

Maintenance Assessment Fund – Kidd has a meeting scheduled with Darlene Bonfiglio, with the County Treasurer's office, on July 26th. They will be working to identify and resolve issues with the remaining parcels.

Arkansas Levee Repairs – Kidd has left another message for Patty Phillips with the Corps of Engineers. She has been out of her office and will not be back until later today. The Board discussed that we need to start some visible projects from the list of work in the court order for the maintenance fund assessments. Kidd is to prepare a request for proposals for filling control joints of the Levee concrete face. This could be done in areas that will not be impacted by the Corps of Engineers repairs. Kidd is also to start moving forward gathering data that will be required for the Arkansas River Levee certification.

There being no further business to come before the Board, the business meeting was adjourned at 8:48 am. The next regular meeting date is August 18, 2010.

APPROVED:

Gus Sandstrom, Director

Kathleen Farley, Director

Carla Barela, Director



503 N Main, Suite 740
Pueblo, CO 81003
Phone (719) 543-0516
Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of July 31, 2010 and December 31, 2009, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the seven months ended July 31, 2010, and the twelve months ended December 31, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich, PC

August 16, 2010

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
JULY 31, 2010 AND DECEMBER 31, 2009

	<u>7/31/2010</u>	<u>12/31/2009</u>
ASSETS		
VECTRA BANK CHECKING	\$ 63,974	\$ 107,526
VECTRA BANK MONEY MARKET	11,885	11,870
BROKERAGE MONEY MARKET ACCOUNTS	3,172	29,775
COLOTRUST INVESTMENT	25,000	25,000
WELLS FARGO INVESTMENT	660,911	521,407
STIFEL NICOLAUS INVESTMENT	364,365	351,076
ACCRUED INTEREST	<u>-</u>	<u>5,890</u>
 TOTAL ASSETS	 <u>\$ 1,129,307</u>	 <u>\$ 1,052,544</u>
LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 800
PAYROLL TAXES PAYABLE	113	330
DEFERRED INCOME	<u>2,083</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>2,196</u>	 <u>2,172</u>
RESERVE FOR EMERGENCIES	6,000	6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	-	156,376
UNDESIGNATED	<u>-</u>	<u>887,996</u>
 TOTAL FUND EQUITY	 <u>1,121,111</u> <u>1,127,111</u>	 <u>1,050,372</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,129,307</u>	 <u>\$ 1,052,544</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE MONTH ENDED JULY 31, 2010
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2009

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2010 BUDGET	UNUSED BUDGET	2009 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ 5	\$ 27	\$ -	\$ -	\$ 106
MONEY MARKET ACCOUNTS	4	26	-	-	141
WELLS FARGO	1,535	12,611	-	-	26,570
STIFEL NICOLAUS	1,338	8,686	-	-	5,660
UNREALIZED GAINS (LOSSES)	285	17,780	-	-	(17,630)
TOTAL INTEREST INCOME	3,167	39,130	49,800	10,670	14,847
MAINTENANCE FUND ASSESSMENT	9,910	136,332	330,000	193,668	179,620
LEASE PAYMENTS	208	1,458	2,500	1,042	2,600
OTHER INCOME	-	-	-	-	2,175
TOTAL REVENUES	\$ 13,285	\$ 176,920	\$ 382,300	\$ 205,380	\$ 199,242
EXPENDITURES					
80 LEGAL FEES	\$ 400	\$ 2,800	\$ 4,800	\$ 2,000	\$ 4,800
81 DIRECTORS FEES	220	1,480	3,000	1,520	2,160
82 FICA TAXES	-	-	166	166	165
83 ENGINEER/ADMINISTRATIVE	500	3,000	6,000	3,000	6,000
90 AUDIT & BOOKKEEPING	300	1,800	3,600	1,800	3,600
92 INSURANCE/BONDS	-	817	3,000	2,183	4,541
96 OFFICE EXPENSE	-	126	500	374	330
97 OFFICE RENT	-	940	750	(190)	720
100 PROFESSIONAL FEES	-	6,241	30,000	23,759	18,270
APPRAISAL	-	-	-	-	-
103 TRAVEL	-	-	3,500	3,500	-
105 REPAIRS & MAINTENANCE	1,009	2,978	140,000	137,022	31,525
PIPING REPAIRS	-	-	-	-	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	20,000	25,000	5,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M / HARP - IGA CNTRB	-	60,000	60,000	-	65,000
113 SALES TAX	-	-	-	-	-
TOTAL EXPENDITURES	2,429	100,182	305,816	205,634	137,111
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 10,856	\$ 76,738	\$ 76,484	\$ (254)	\$ 62,131

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
7/31/2010

8/16/2010 5:13 PM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/2009	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/2010	INTEREST RECEIVED 12/31/2010
CASH ACCOUNTS										
VECTRA BANK	Money Market Account				11,870.02	15.14	-	-	11,885.16	15.14
STIFEL NICOLAUS	Money Market Account				13,014.16	58,872.97	-	70,143.06	1,744.07	9.24
WELLS FARGO	Cash Sweep Account				16,760.81	421,668.78	-	437,000.56	1,429.03	1.62
TOTAL CASH ACCOUNTS WITH BROKERS					41,644.99	480,556.89	-	507,143.62	15,058.26	26.00
INVESTMENTS										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	32.54
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	32.54
WELLS FARGO	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	24,161.73	-	9.43	24,171.16	-	775.46
	GNMA 09-73 CD REMIC MULTICLASS CMO	9/16/1938	5.000%	45,000.00	41,807.68	-	(143.24)	15,516.06	26,148.38	1,117.89
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	35,321.76	-	856.04	1,000.00	35,177.80	1,200.00
	FHLMC 2640 LL RETAIL LOTTERY	7/15/1933	5.000%	70,000.00	-	70,530.00	1,647.00	-	72,177.00	1,254.18
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	35,943.12	-	56.88	36,000.00	-	779.17
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	28,003.92	-	(7.28)	26,000.00	1,996.64	545.83
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	150,355.50	-	(355.49)	150,000.01	-	2,374.97
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	7,419.01	-	(8.80)	5,385.89	2,024.32	202.42
	FNMA 06-107 PD REMIC MULTICLASS CMO	6/25/1935	5.000%	78,000.00	78,207.48	-	5,585.58	-	83,793.06	2,275.00
	FHLMC 3264 UJ REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	27,178.74	-	(173.70)	20,000.00	7,005.04	675.61
	GNMA 08-7 PN REMIC MULTICLASS CMO	1/20/2037	4.250%	60,000.00	-	45,782.56	1,042.81	4,457.11	42,368.26	367.56
	FHLMC 3393 BY REMIC MULTICLASS CPN	5/20/2009	5.500%	94,000.00	93,008.30	-	8,030.42	-	101,038.72	3,446.64
	FHLMC 3626 UA REMIC MULTICLASS CMO	9/15/2039	5.000%	50,000.00	-	49,870.01	(234.48)	3,625.34	46,010.19	682.60
	FHLMC 3622 CC RETAIL LOTTERY	12/15/1939	5.000%	70,000.00	-	70,267.50	282.85	25,000.00	45,550.35	891.68
	GNMA 10-62 LA REMIC MULTICLASS CMO	1/20/1940	4.500%	50,000.00	-	50,130.00	660.33	511.59	50,278.74	18.75
	GNMA 10-85 HQ REMIC MULTICLASS CMO		5.000%	144,000.00	-	149,045.00	(1,702.76)	-	147,342.24	(580.00)
TOTAL WELLS FARGO					521,407.24	435,625.07	15,545.59	311,667.16	660,910.74	16,027.76
STIFEL NICOLAUS	FEDL HOME LN MTG CORP #170217	3/1/2017	8.000%	1,120,000.00	2,953.04	-	(0.57)	337.49	2,614.98	121.57
	GNMA POOL #676875	3/15/2023	6.500%	235,000.00	195,138.73	-	(286.06)	31,931.03	162,921.64	6,818.07
	GNMA POOL #003851	5/20/2036	5.500%	165,000.00	97,429.91	-	2,786.73	15,761.14	84,455.50	2,783.66
	GNMA REMIC SER 2009-79	2/20/2039	5.500%	56,000.00	55,554.34	-	(260.32)	10,834.07	44,459.95	1,656.09
	GNMA REMIC SER 2010-98	7/27/2010	4.000%	69,917.50	-	69,917.50	(5.00)	-	69,912.50	(225.56)
TOTAL STIFEL NICOLAUS INVESTMENT					351,076.02	69,917.50	2,234.78	58,863.73	364,364.57	11,153.83
TOTAL INVESTMENTS					897,483.26	505,542.57	17,780.37	370,530.89	1,050,275.31	27,214.13
TOTAL ALL ACCOUNTS					939,128.25	986,099.46	17,780.37	877,674.51	1,065,333.57	27,240.13

PUEBLO CONSERVANCY DISTRICT

JULY 2010 - AUGUST 2010

RECEIPTS

VENDOR	ITEM	AMOUNT
First Clearing, LLC	Interest Payment	\$ 1,316.07
First Clearing, LLC	Interest Payment	\$ 125.58
First Clearing, LLC	Interest Payment	\$ 332.47
First Clearing, LLC	Interest Payment	\$ 335.21
Stifel Nicolaus	Interest Payment	\$ 1,544.40
Wells Fargo	ColoTrust Dividend	\$ 5.24
Pueblo County	Maint Fund Assessment	\$ 1,392.09
		\$ 5,051.06

DEBITS

VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Electrical Billing	Pre-paid		105
MBDG, PC	Bookkeeping	\$ 300.00	3739	90
Don Banner - B&B, PC	Attorney Fees	\$ 400.00	3740	80
Kidd Engineering	Engineer/Admin Fees	\$ 500.00	3741	83
Director Sandstrom	Fees	\$ 92.35	3742	81
Director Farley	Fees	\$ 55.41	3743	81
Director Barela	Fees	\$ 55.41	3744	81
Wells Fargo Advisors	Re-investment of Funds	\$ 100,000.00	3738	
		\$ 101,403.17		

PLAN OF DISSOLUTION

COMES NOW, the Pueblo Conservancy District, pursuant to C.R.S. §37-3.5-101, et. seq., and hereby sets forth the following Plan of Dissolution:

WHEREAS, the Pueblo Conservancy District was created pursuant to statute by a Court Order of September 14, 1922, signed by District Judge James A. Park, for the primary purpose of preventing floods and protecting public and private property from inundation by construction of what is now known as the "Pueblo Conservancy District Levee"; and

WHEREAS, by 1929 a flood protection levee was constructed and has been maintained by the Pueblo Conservancy District since its construction; and

WHEREAS, by 1955 an ad velorem tax mil levy for construction debt was discontinued and the Pueblo Conservancy District has paid in full, any and all indebtedness incurred by it for the construction of said levee; and

WHEREAS, the Board of Directors of the Pueblo Conservancy District believe that the original purposes for the organization of the District have been accomplished, although there remains a constant obligation to properly maintain the levee; and

WHEREAS, the Board of Directors of the Pueblo Conservancy District believe it is in the public's best interest to transfer all responsibilities of the Pueblo Conservancy District to Pueblo, a Municipal Corporation; provided Pueblo, a Municipal Corporation acting through Pueblo's Storm Water Enterprise, assumes the remaining responsibilities of the District as they currently exist; and

WHEREAS, the Pueblo Conservancy District has liquid assets as of July ___, 2010, in the amount of \$ x, which would also be transferred to Pueblo, a Municipal Corporation as provided herein.

NOW THEREFORE, the Board of Directors of the Pueblo Conservancy District adopts this Plan of Dissolution as follows:

1. A Petition for Dissolution shall be filed with the supervising District Court, which shall fix a date, time, and place for public hearing on the petition. Notice of the hearing shall be published weekly for three successive weeks in the *Colorado Tribune*.
2. If the Court finds that the original purposes for the Pueblo Conservancy District have been accomplished, that the District is no longer indebted to any person, that adequate provision has been made for the disposition of any assets of the District, that the transfer of any remaining responsibilities of the District has been or will be accomplished, and the Court thereafter approves this Plan of Dissolution, all assets of the District that remain, shall be transferred to Pueblo, a Municipal Corporation for the use and benefit of the Storm Water Enterprise, in accordance with the terms and conditions set forth herein.

3. Transfer of assets to Pueblo, a Municipal Corporation for the use and benefit of the Storm Water Enterprise shall be conditioned upon Pueblo, a Municipal Corporation agreeing in writing to the following:
 - a. Assuming all remaining responsibilities of the District with regard to all of the property of the District, both real and personal, including but not limited to all matters relative to complying with FEMA requirements for certification of the levees maintained by the Pueblo Conservancy District.
 - b. Pueblo, a Municipal Corporation honoring all existing Leases of the Pueblo Conservancy District, including, but not limited to the following:
 - i. Lease with the Denver & Rio Grand Western Railroad Co. on land owned by the Pueblo Conservancy District used for oil storage facilities under Contract No. 26675.
 - ii. Lease Agreement between the Pueblo Conservancy District and the State of Colorado acting by and through the Department of Natural Resources for the use and benefit of the Division of Wildlife and Wildlife Commission dated June 1, 2004 and ending May 31, 2012 under its Reference No. 04 PBA 00406.
 - iii. Lease with Option between the Pueblo Conservancy District and Colorado Outdoor Performing Arts Association dated March 16, 2004 and ending March 16, 2009.
 - iv. Non-exclusive License from the Pueblo Conservancy District to Madeline J. Stewart dated January 25, 1989.
 - c. Pueblo, a Municipal Corporation agreeing to indemnify the Directors of the Pueblo Conservancy District from any and all liability that may be incurred by them as a result of the Directors adopting this Plan of Dissolution and petitioning the Court for approval of said plan.
 - d. Pueblo, a Municipal Corporation agreeing to preserve all written historical records of the Pueblo Conservancy District and Pueblo, a Municipal Corporation agreeing to request the Pueblo District Court to maintain all of the historical Court records of the District or Pueblo, a Municipal Corporation agreeing to receive from the Pueblo District Court all of the records of the court filing concerning the Pueblo Conservancy District and preserving them in perpetuity, either in their current form or by scanning them and making electronic copies of the records.
 - e. All liquid assets received by Pueblo, a Municipal Corporation from the Pueblo Conservancy District shall be held and used exclusively for the purposes set forth in C.R.S. §37-2-101, which is the law concerning the Pueblo Conservancy District, and said funds shall be maintained in a separate account, the records of which shall be made available to the public upon reasonable notice.