

MINUTES OF THE FEBRUARY 17, 2010 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela

Also Present: Administrator Rick Kidd

Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:00 am.

Minutes -- The Minutes of the January 20, 2010 Regular Meeting were reviewed. Farley moved to approve the minutes as posted. Motion passed.

Treasurer's Report:

The 2009 Year End and January 2010 accountant's reports were reviewed. Farley moved to receive and file the reports and pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

\$ 300.00	MBD&G, Accountant fees
\$ 400.00	Don Banner, Attorney fees
\$ 500.00	Kidd Engineering, Administrator/Engineer fees
\$ 55.41	Sandstrom, Director's Fee
\$ 55.41	Farley, Director's Fee
\$ 55.41	Barela, Director's Fee

Sandstrom said that approximately \$140,000 has come back in to the investment account at Wells Fargo/Wachovia. Calvin Mason told him that the funds could currently be reinvested at a 4.9 percent rate. Farley moved to have Mason reinvest \$140,000. Motion passed.

FEMA -- No word back from FEMA. Sandstrom has sent them two emails.

Kidd mentioned that the City has out an RFP for a new 11th Street vehicular bridge over Wildhorse/Dry Creek. The existing vehicle and railroad bridges are currently a bottle-neck on the Wildhorse flows. Kidd suggested contacting the Union Pacific Railroad to see if they would be willing to partner with the District and the City to construct a new railroad bridge that would lessen the impact and lower resultant flood elevations on Wildhorse Creek. Sandstrom said that he would talk to Banner about contacting the Union Pacific.

Maintenance Fund -- Sandstrom reported that he has contacted three local banks and is assembling the data that they need for consideration. His first meeting with them is scheduled for February 18th. He is targeting \$2-3 million in loan capacity.

Maintenance Fund Appraisal -- Sandstrom has met with the City and the County. The County has agreed to a 10-year term annual assessment fee of \$32,000 and the City to \$150,000. This agreement is in lieu of assessing each parcel within the assessment area plus the aggregate non-distributed benefit amounts posted in the 1923 appraisal of benefits. As stated at the January

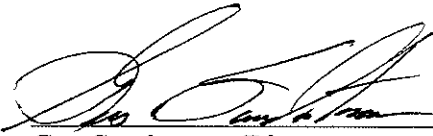
February 17, 2010 Minutes, Page 2 of 2

meeting, this is contingent upon the District having funding available in budget to do necessary levee repairs, construction, and certification. This will leave approximately \$80,000 of maintenance fund assessment to be spread over the private entities in the assessment area.

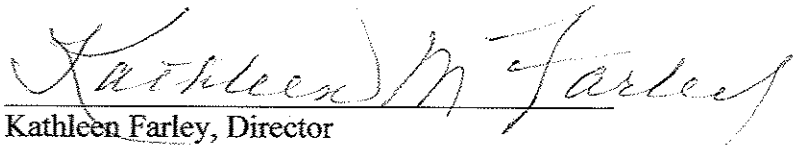
Kidd said that he had requested the Treasurer's Office for a "to date" snapshot of the current parcels in the maintenance fund assessment area. The Treasurer may need a fee to provide this service. They are to let us know how much it will cost.

There being no further business to come before the Board, the business meeting was adjourned at 8:30 am. The next regular meeting date is March 17, 2010.

APPROVED:



Gus Sandstrom, Director



Kathleen Farley, Director



Carla Barela, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF
REGULAR MEETING

DATE: FEBRUARY 17, 2010 (WEDNESDAY) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF THE JANUARY 20, 2010 MINUTES
3. TREASURER'S REPORT
 - a. PAYMENT OF BILLS
4. FEMA UPDATE
5. MAINTENANCE FUND UPDATE
6. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD
7. ADJOURNMENT

Future regular meetings scheduled at 8:00 am on:

	July 21
	August 18
March 17	September 15
April 21	October 20
May 19	November 17
June 16	December 15

MINUTES OF THE JANUARY 20, 2010
REGULAR MEETING OF THE PUEBLO CONSERVANCY
DISTRICT

Directors Present: Sandstrom, Farley, Barela
Also Present: Administrator Rick Kidd, Councilor Don Banner
Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:03 am.

Minutes -- The Minutes of the December 16, 2009 Regular Meeting and January 6, 2010 Special Meeting were reviewed. Farley moved to approve the minutes as posted. Motion passed.

Treasurer's Report:

The draft December accountant's report was reviewed. The final report was not available because data for the final year-end adjustments had not been received. Farley moved to receive and file the report and pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

\$ 370.00	Black Hills Energy, Runyon electrical billing
\$ 300.00	MBD&G, Accountant fees
\$ 400.00	Don Banner, Attorney fees
\$ 500.00	Kidd Engineering, Administrator/Engineer fees
\$ 3,622.50	Kidd Engineering, Maintenance fund work
\$ 110.82	Sandstrom, Director's Fee
\$ 110.82	Farley, Director's Fee
\$ 110.82	Barela, Director's Fee
\$ 517.00	Special District Association, 2010 Membership fee
\$ 940.00	Southeastern Colorado Heritage Center, 2010 Membership, storage, and meeting space
\$ 330.48	US Treasury, 2009 Form 944 - FICA withholdings

FEMA -- The Ft. Carson pond information has been received and the City is starting to put the information into their Wildhorse Creek model.

Funding -- Banner suggested the District approach a lender about getting funding in place for major capital construction. Work on the Wildhorse Levee could cause a need for this. Sandstrom said that he would follow up on this.

Maintenance Fund Appraisal -- Sandstrom and Banner agree that the Pueblo Conservancy District Board can do a recertification. We do not have to have an appraisal board. The District will offer a method to the judge for equity across the land parcels. Offering a 10-year fixed cost to the City and County to help gain their support was discussed. In this 10-year offer the District would agree to not assess the new City and County buildings with the same level of assessments as the private property owners. This agreement would be contingent upon the District having

January 20, 2010 Minutes, Page 2 of 2

funding available in budget to do necessary levee repairs, construction, and certification. It was agreed for Sandstrom to approach the City and County about this plan. After agreements and processes are accepted by the judge, then the District can certify the assessments and consider constituent protests.

Arkansas River Levee -- Sandstrom and Kidd will be meeting with the Army Corps of Engineers and the City at 2:00 this afternoon.

Don Banner noted that he will not be available to attend the February 17 meeting. He will ask Joe Bower to attend, if available.

There being no further business to come before the Board, the business meeting was adjourned at 8:32 am. The next regular meeting date is February 17, 2010.

APPROVED:

Gus Sandstrom, Director

Kathleen Farley, Director

Carla Barela, Director



McPherson,
Breyfogle,
Daveline &
Goodrich, PC
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of December 31, 2009 and December 31, 2008, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the twelve months ended December 31, 2009, and the twelve months ended December 31, 2008, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich, PC

February 12, 2009

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
DECEMBER 31, 2009 AND DECEMBER 31, 2008

	<u>12/31/2009</u>	<u>12/31/2008</u>
ASSETS		
VECTRA BANK CHECKING	\$ 107,526	\$ 21,940
VECTRA BANK MONEY MARKET	11,870	11,814
BROKERAGE MONEY MARKET ACCOUNTS	29,775	316,951
COLOTRUST INVESTMENT	25,000	25,000
WELLS FARGO INVESTMENT	521,407	467,805
STIFEL NICOLAUS INVESTMENT	351,076	133,680
ACCRUED INTEREST	<u>5,890</u>	<u>1,794</u>
 TOTAL ASSETS	 <u>\$ 1,052,544</u>	 <u>\$ 978,984</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ 800	\$ 822
PAYROLL TAXES PAYABLE	330	312
DEFERRED INCOME	<u>1,042</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>2,172</u>	 <u>2,176</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	156,376	156,376
UNDESIGNATED	<u>887,996</u>	<u>814,432</u>
 TOTAL FUND EQUITY	 <u>1,050,372</u>	 <u>976,808</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,052,544</u>	 <u>\$ 978,984</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2009
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2008

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2009 BUDGET	UNUSED BUDGET	2008 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ 12	\$ 106	\$ -	\$ -	\$ 645
MONEY MARKET ACCOUNTS	5	141	-	-	1,571
WELLS FARGO	5,833	26,570	-	-	30,167
UBS INVESTMENT	-	11,434	-	-	9,026
STIFEL NICOLAUS	4,190	5,660	-	-	-
UNREALIZED GAINS (LOSSES)	(9,758)	(17,630)	-	-	29,740
TOTAL INTEREST INCOME	282	26,281	47,117	20,836	71,149
MAINTENANCE FUND ASSESSMENT	19,670	179,620	2,500	(177,120)	2,700
LEASE PAYMENTS	208	2,600	-	(2,600)	4,500
OTHER INCOME	-	2,175	-	(2,175)	-
TOTAL REVENUES	\$ 20,160	\$ 210,676	\$ 49,617	\$ (161,059)	\$ 78,349
EXPENDITURES					
80 LEGAL FEES	\$ 400	\$ 4,800	\$ 4,800	\$ -	\$ 4,700
81 DIRECTORS FEES	180	2,160	3,000	840	2,040
82 FICA TAXES	165	165	166	1	156
83 ENGINEER/ADMINISTRATIVE	1,000	6,000	6,000	-	6,000
90 AUDIT & BOOKKEEPING	600	3,600	3,600	-	3,000
92 INSURANCE/BONDS	1,895	4,541	3,000	(1,541)	2,506
96 OFFICE EXPENSE	20	330	500	170	543
97 OFFICE RENT	-	720	750	30	680
100 PROFESSIONAL FEES	-	18,270	30,000	11,730	31,401
APPRAISAL	-	-	-	-	-
103 TRAVEL	-	-	3,500	3,500	-
105 REPAIRS & MAINTENANCE	-	31,525	90,000	58,475	12,018
PIPING REPAIRS	-	-	75,000	75,000	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M / HARP - IGA CNTRB	-	65,000	50,000	(15,000)	78,000
113 SALES TAX	-	-	12,000	12,000	-
TOTAL EXPENDITURES	4,260	137,111	332,816	195,705	141,044
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 15,900	\$ 73,565	\$ (283,199)	\$ (356,764)	\$ (62,695)

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
12/31/2009

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BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/2008	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/2009	INTEREST RECEIVED 12/31/2009
CASH ACCOUNTS										
VECTRA BANK	Money Market Account				11,814.22	55.80	-	-	11,870.02	55.80
UBS INVESTMENT	Money Market Account				233,702.26	184,972.98	-	418,675.24	-	63.65
STIFEL NICOLAUS	Money Market Account				-	70,527.27	-	57,513.11	13,014.16	1.86
WELLS FARGO	Cash Sweep Account				83,248.06	159,296.78	-	225,784.03	16,760.81	20.08
TOTAL CASH ACCOUNTS WITH BROKERS					328,764.54	414,852.83	-	701,972.38	41,644.99	141.39
INVESTMENTS										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	125.02
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	125.02
WELLS FARGO	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	24,176.23	-	(14.50)	-	24,161.73	1,329.36
	GNMA 09-73 CD REMIC MULTICLASS CMO	9/16/1938	5.000%	45,000.00	-	45,117.50	121.10	3,430.92	41,807.68	375.00
	FHLMC 3334 WW RETAIL LOTTERY	9/15/2036	6.250%	30,000.00	19,803.70	-	(803.70)	19,000.00	-	515.64
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	33,864.48	-	1,457.28	-	35,321.76	1,650.00
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	35,585.28	-	357.84	-	35,943.12	1,815.00
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	-	-	-	-	-	-
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	47,414.36	-	1,589.56	21,000.00	28,003.92	1,854.18
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	155,440.50	-	(5,085.00)	-	150,355.50	8,250.00
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	12,565.63	-	387.98	5,534.60	7,419.01	551.42
	FNMA 06-107 PD REMIC MULTICLASS CMO	6/25/1935	5.000%	78,000.00	-	80,345.00	(2,137.52)	-	78,207.48	2,145.00
	FHLMC 3230 BB REMIC MULTICLASS CMO	4/15/2036	5.750%	50,000.00	51,796.50	-	(1,796.50)	50,000.00	-	1,015.82
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	49,468.80	-	(1,290.06)	21,000.00	27,178.74	2,089.16
	FHLMC 3290 WA REMIC MULTICLASS CMO	4/15/2007	5.000%	58,000.00	25,356.87	-	(220.69)	25,136.18	-	396.26
	FHLMC 3357 AA REMIC MULTICLASS CMO	12/15/1936	6.000%	32,000.00	12,333.00	-	(333.00)	12,000.00	-	155.00
	FHLMC 3393 BY REMIC MULTICLASS CPN	5/20/2009	5.500%	94,000.00	-	99,645.00	(6,636.70)	-	93,008.30	2,225.95
	WORLD SAVINGS BK FSB CD	5/2/2008	5.200%	25,000.00	-	-	-	-	-	-
TOTAL WELLS FARGO					467,805.35	225,107.50	(14,403.91)	157,101.70	521,407.24	24,367.79
UBS INVESTMENT	GNMA POOL #676875X	3/15/2023	6.500%	235,000.00	-	228,761.42	(3,028.32)	225,733.10	-	7,403.46
	GNMA POOL #003851M	5/20/1936	5.500%	165,000.00	-	130,951.72	88.67	131,040.39	-	3,482.14
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	-	-	-	-	-	-
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	-	-	-	-	-	-
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	130,081.90	-	(81.90)	130,000.00	-	866.66
	FHLMC #170217	3/1/2017	8.000%	-	3,598.05	-	114.45	3,712.50	-	236.55
TOTAL UBS INVESTMENT					133,679.95	359,713.14	(2,907.10)	490,485.99	-	11,988.81
STIFEL NICOLAUS	FEDL HOME LN MTG CORP #170217	3/1/2017	8.000%	1,120,000.00	-	3,058.65	3.56	109.17	2,953.04	18.84
	GNMA POOL #676875	3/15/2023	6.500%	235,000.00	-	197,332.96	315.04	2,509.27	195,138.73	1,988.18
	GNMA POOL #003851	5/20/2036	5.500%	165,000.00	-	106,700.62	(381.78)	8,888.93	97,429.91	920.05
	GNMA REMIC SER 2009-79	2/20/2039	5.500%	56,000.00	-	57,265.00	(255.92)	1,454.74	55,554.34	264.95
TOTAL STIFEL NICOLAUS INVESTMENT					-	364,357.23	(319.10)	12,962.11	351,076.02	3,192.02
TOTAL INVESTMENTS					626,485.30	949,177.87	(17,630.11)	660,549.80	897,483.26	39,673.64
TOTAL ALL ACCOUNTS					955,249.84	1,364,030.70	(17,630.11)	1,362,522.18	939,128.25	39,815.03



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of January 31, 2010 and December 31, 2009, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the one month ended January 31, 2010, and the twelve months ended December 31, 2009, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich, PC

February 15, 2009

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
JANUARY 31, 2010 AND DECEMBER 31, 2009

	<u>1/31/2010</u>	<u>12/31/2009</u>
ASSETS		
VECTRA BANK CHECKING	\$ 106,578	\$ 107,526
VECTRA BANK MONEY MARKET	11,874	11,870
BROKERAGE MONEY MARKET ACCOUNTS	52,230	29,775
COLOTRUST INVESTMENT	25,000	25,000
WELLS FARGO INVESTMENT	509,963	521,407
STIFEL NICOLAUS INVESTMENT	344,435	351,076
ACCRUED INTEREST	<u>-</u>	<u>5,890</u>
 TOTAL ASSETS	 <u>\$ 1,050,080</u>	 <u>\$ 1,052,544</u>
LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 800
PAYROLL TAXES PAYABLE	358	330
DEFERRED INCOME	<u>833</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>1,191</u>	 <u>2,172</u>
RESERVE FOR EMERGENCIES	6,000	6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	-	156,376
UNDESIGNATED	<u>1,042,889</u>	<u>887,996</u>
 TOTAL FUND EQUITY	 <u>1,048,889</u>	 <u>1,050,372</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,050,080</u>	 <u>\$ 1,052,544</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE MONTH ENDED JANUARY 31, 2010
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2009

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2010 BUDGET	UNUSED BUDGET	2009 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ -	\$ -	\$ -	\$ -	\$ 106
MONEY MARKET ACCOUNTS	5	5	-	-	141
WELLS FARGO	899	899	-	-	26,570
STIFEL NICOLAUS	(769)	(769)	-	-	5,660
UNREALIZED GAINS (LOSSES)	4,369	4,369	-	-	(17,630)
TOTAL INTEREST INCOME	4,504	4,504	49,800	45,296	14,847
MAINTENANCE FUND ASSESSMENT	14	14	330,000	329,986	179,620
LEASE PAYMENTS	208	208	2,500	2,292	2,600
OTHER INCOME	-	-	-	-	2,175
TOTAL REVENUES	\$ 4,726	\$ 4,726	\$ 382,300	\$ 377,574	\$ 199,242
EXPENDITURES					
80 LEGAL FEES	\$ 400	\$ 400	\$ 4,800	\$ 4,400	\$ 4,800
81 DIRECTORS FEES	360	360	3,000	2,640	2,160
82 FICA TAXES	-	-	166	166	165
83 ENGINEER/ADMINISTRATIVE	-	-	6,000	6,000	6,000
90 AUDIT & BOOKKEEPING	-	-	3,600	3,600	3,600
92 INSURANCE/BONDS	517	517	3,000	2,483	4,541
96 OFFICE EXPENSE	-	-	500	500	330
97 OFFICE RENT	940	940	750	(190)	720
100 PROFESSIONAL FEES	3,622	3,622	30,000	26,378	18,270
APPRAISAL	-	-	-	-	-
103 TRAVEL	-	-	3,500	3,500	-
105 REPAIRS & MAINTENANCE	370	370	140,000	139,630	31,525
PIPING REPAIRS	-	-	-	-	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M / HARP - IGA CNTRB	-	-	50,000	50,000	65,000
113 SALES TAX	-	-	10,000	10,000	-
TOTAL EXPENDITURES	6,209	6,209	305,816	299,607	137,111
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,483)	\$ (1,483)	\$ 76,484	\$ 77,967	\$ 62,131

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
1/31/2010

2/15/2010 5:53 PM

<u>BROKER</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PAR VALUE</u>	<u>BALANCE 12/31/2009</u>	<u>ADDITIONS</u>	<u>MKT VALUE CHANGE</u>	<u>REDEMPTION SALES</u>	<u>BALANCE 12/31/2009</u>	<u>INTEREST RECEIVED 12/31/2009</u>
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				11,870.02	3.77	-	-	11,873.79	3.77
STIFEL NICOLAUS	Money Market Account				13,014.16	7,861.15	-	-	20,875.31	0.67
WELLS FARGO	Cash Sweep Account				16,760.81	14,593.43	-	-	31,354.24	0.22
TOTAL CASH ACCOUNTS WITH BROKERS					41,644.99	22,458.35	-	-	64,103.34	4.66
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	6.00
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	6.00
WELLS FARGO	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	24,161.73	-	(1.93)	-	24,159.80	110.78
	GNMA 09-73 CD REMIC MULTICLASS CMO	9/16/1938	5.000%	45,000.00	41,807.68	-	12.30	639.18	41,180.80	354.54
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	35,321.76	-	348.84	-	35,670.60	300.00
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	35,943.12	-	8.70	3,000.00	32,951.82	330.00
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	28,003.92	-	2.32	2,000.00	26,006.24	237.50
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	150,355.50	-	(378.28)	7,633.02	142,344.20	1,500.00
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	7,419.01	-	0.27	321.01	7,098.27	32.72
	FNMA 06-107 PD REMIC MULTICLASS CMO	6/25/1935	5.000%	78,000.00	78,207.48	-	1,474.98	-	79,682.46	325.00
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	27,178.74	-	(5.32)	1,000.00	26,173.42	263.54
	FHLMC 3393 BY REMIC MULTICLASS CPN	5/20/2009	5.500%	94,000.00	93,008.30	-	1,687.30	-	94,695.60	861.66
TOTAL WELLS FARGO					521,407.24	-	3,149.18	14,593.21	509,963.21	4,315.74
STIFEL NICOLAUS	FEDL HOME LN MTG CORP #170217	3/1/2017	8.000%	1,120,000.00	2,953.04	-	-	-	2,953.04	18.36
	GNMA POOL #676875	3/15/2023	6.500%	235,000.00	195,138.73	-	-	-	195,138.73	986.77
	GNMA POOL #003851	5/20/2036	5.500%	165,000.00	97,429.91	-	-	-	97,429.91	439.43
	GNMA REMIC SER 2009-79	2/20/2039	5.500%	56,000.00	55,554.34	-	-	-	55,554.34	254.49
TOTAL STIFEL NICOLAUS INVESTMENT					351,076.02	-	-	-	351,076.02	1,699.05
TOTAL INVESTMENTS					897,483.26	-	3,149.18	14,593.21	886,039.23	6,020.79
TOTAL ALL ACCOUNTS					939,128.25	22,458.35	3,149.18	14,593.21	950,142.57	6,025.45

PUEBLO CONSERVANCY DISTRICT

JANUARY 2010 - FEBRUARY 2010

RECEIPTS

VENDOR	ITEM	AMOUNT
First Clearing, LLC	Interest Payment	\$ 1,741.87
First Clearing, LLC	Interest Payment	\$ 173.20
First Clearing, LLC	Interest Payment	\$ 466.67
Stifel Nicolaus	Interest	\$ 1,675.45
Wells Fargo - Colotrust	Dividend	\$ 5.25
Pueblo County Treasurer	Assessment Fund Collections	\$ 28.08
		\$ 4,090.52

DEBITS

VENDOR	ITEM	AMOUNT	CHECK	CODE
Aquila	Runyon Lake Elec Thru 2nd Qtr	Prepaid		105
MBDG, PC	Bookkeeping	\$ 300.00	3691	90
Don Banner - B&B, PC	Attorney Fees	\$ 400.00	3692	80
Kidd Engineering	Engineer/Admin Fees	\$ 500.00	3693	83
Director Sandstrom	Fees	\$ 55.41	3694	81
Director Farley	Fees	\$ 55.41	3695	81
Director Barela	Fees	\$ 55.41	3696	81
		\$ 1,366.23		