

## MINUTES OF THE SEPTEMBER 17, 2009 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley, Barela

Also Present: Administrator Rick Kidd, Councilor Don Banner

Guests: None

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:02 am.

Minutes -- The Minutes of the August 19, 2009 Regular Meeting were reviewed. Farley moved to approve the minutes as posted. Motion passed.

### Treasurer's Report:

The August accountant's report was available for review. Barela moved to receive and file the accountant's reports and to pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

|           |                                                           |
|-----------|-----------------------------------------------------------|
| \$ 460.00 | Black Hills Energy, Quarterly Runyon electricity estimate |
| \$ 300.00 | MBD&G, Accountant fees                                    |
| \$ 400.00 | Don Banner, Attorney fees                                 |
| \$ 500.00 | Kidd Engineering, Administrator/Engineer fees             |
| \$ 55.41  | Sandstrom, Director's Fee                                 |
| \$ 55.41  | Farley, Director's Fee                                    |
| \$ 55.41  | Barela, Director's Fee                                    |
| \$ 214.00 | Chem-Way, Ongoing treatment plus Runyon Levee             |
| \$ 860.63 | City of Pueblo, Weed and trash liens                      |

Kidd stated that there were interest charges on the City's trash and weed removal liens. Kidd said that he was paying from June (When the first lien notices were received.) through August since he did not act on them sooner.

HARP Budget/IGA -- At the August 19 meeting, Jack Johnston stated that their request was only that the supporting entities maintain their same level of financial contribution. Last year the District paid HARP \$10,000 for maintenance and \$50,000 in IGA contribution. Farley moved to maintain this expenditure. Motion passed.

2010 Budget -- Sandstrom said that he had been discussions with the City and they want to delay their 2009 \$150,000 payment until 2010. They will intend to make their 2010 payment on schedule. There was a discussion about reducing the 105 Repairs and Maintenance from \$90,000 to \$60,000. Kidd recommended leaving it at \$90,000 and actually start doing some of the needed repair work now that we have a revenue stream. We have not yet heard what the Corps of Engineers and the City plan for repairs through the Legacy Project reach. Change the 105 Piping Repairs to Levee Repairs and reduce from \$75,000 to \$30,000. The HARP contribution will be a total of \$60,000, as discussed above. The budget for legal fees may have to be adjusted if we need to fight FEMA on the flood plain certification. The average annual revenue from the Maintenance Fund should be approximately \$330,000. Farley is to call Calvin Mason and Mark Kennedy to see what they anticipate we should be receiving in interest income.

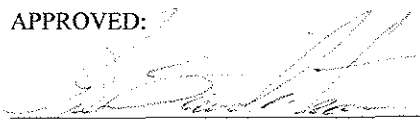
## RECORD OF PROCEEDINGS

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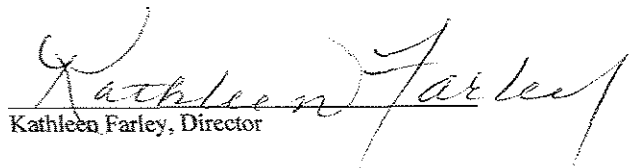
September 17, 2009 Minutes, Page 2 of 2

There being no further business to come before the Board, the business meeting was adjourned at 8:58 am. The next regular meeting date is October 13, 2009.

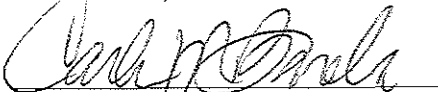
APPROVED:



Gus Sandstrom, Director



Kathleen Farley, Director



Carla Barela, Director

NO. 1657

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF  
REGULAR MEETING

DATE: SEPTEMBER 17, 2009 (THURSDAY) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,  
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF AUGUST 19, 2009 MINUTES
3. TREASURER'S REPORT
  - a. PAYMENT OF BILLS
4. HARP IGA – BUDGET APPROVAL
5. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD
6. ADJOURNMENT

Future regular meetings scheduled at 8:00 am on:

October 13

November 18

December 16

## MINUTES OF THE AUGUST 19, 2009 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley

Also Present: Administrator Rick Kidd, Councilor Don Banner

Guests: Jack Johnston, HARP

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:03 am.

Minutes -- The Minutes of the July 15, 2009 Regular Meeting were reviewed. Farley moved to approve the minutes as posted. Motion passed.

### Treasurer's Report:

The June and July accountant's reports were available for review. Farley moved to receive and file the accountant's reports and to pay the bills. Motion passed.

Bills -- The following bills were posted for review and approval:

|           |                                               |
|-----------|-----------------------------------------------|
| \$ 300.00 | MBD&G, Accountant fees                        |
| \$ 400.00 | Don Banner, Attorney fees                     |
| \$ 500.00 | Kidd Engineering, Administrator/Engineer fees |
| \$ 894.50 | Kidd Engineering, Maintenance Fund            |
| \$ 55.41  | Sandstrom, Director's Fee                     |
| \$ 55.41  | Farley, Director's Fee                        |
| \$ 55.41  | Barela, Director's Fee                        |
| \$ 180.00 | Chem-Way, Ongoing treatment plus Runyon Levee |

Sandstrom reported that there is currently \$46,000 cash on hand at Wachovia. Mason recommended investing in bonds or notes at this time. Farley moved to request Mason to invest the \$46,000 in either bonds or notes, depending upon which has the better current yield. Motion passed.

Sandstrom requested approval for him and Banner to be designated as District representatives for the Special Districts Association Liability Pool. Approved.

Sandstrom provided a record copy of a letter he had sent to FEMA regarding flood analysis and mapping.

HARP, Jack Johnston -- Johnston provided an update on the algae control efforts. The Pueblo Board of Water Works did not approve for them to use the microbe injection. Therefore, they are going to try barley straw. The straw reportedly puts out a natural microbe that helps with algae control. HARP has also experimented with different types of drags to help break the algae loose from the channel. They have found one that works well and would like to purchase it. The \$5,000 provided by the District will go toward these costs.

HARP must review their proposed annual budget with the IGA members. Johnston provided a copy of the proposed budget. The proposed budget adds security from 7-10 pm, armed security for major events, increase bathroom cleaning to two times per day, stock back-up motors for the boats, increase fountain maintenance and goose mitigation. Johnston believes this can be accomplished with no increases in the funding provided by IGA partners. Therefore, they are requesting their IGA partners to maintain flat funding from the 2009 commitments. The Pueblo

August 19, 2009 Minutes, Page 2 of 2

Conservancy District contribution for the 2010 budget year is to be discussed at the next meeting.

Sandstrom stated that the District needs to appoint a new representative to the HARP Foundation. The representative does not have to be a District Board Member. Sandstrom suggested looking for someone in the community who has an interest in both HARP and the District. He requested the Board to think of potential candidates that may be discussed at the next meeting.

Wildhorse Creek – Northstar Engineering has a new report out. Their projected flow rates are still significantly below those derived by FEMA's contractor. Kidd is to talk to Dennis Maroney (City Drainage Engineer) about getting a copy of this report and finding out where FEMA currently is on the flood plain mapping.

Sandstrom has been involved in discussions between the County, City and Ft. Carson to develop a plan to reduce flood flows on Wildhorse Creek. The Army is willing to work with the City, County, and District to develop flow mitigation plans.

October Meeting -- It was agreed to change this meeting date to October 13. The hearing for the proposed 2010 budget will be held during this regular meeting.

Arkansas Levee – Kidd is to contact the Corps of Engineers to find out where they are on plans to protect the Legacy project and stabilize the concrete surfacing.

Kidd is to write letters to the land owners who have trees along the toe of the Lake Runyon Levee. This letter is to state the ACE removal requirements and request permission for us to have professional arborists come in and remove trees.

Kidd is working with the Assessor and Treasurer offices to get parcel numbers for billing the City and County lump sum assessments for the Maintenance Fund Assessment program. He is also working on new spreadsheets to show parcels, tax assessment valuations, 2009 maintenance fund assessment, and assessment collections.

There being no further business to come before the Board, the business meeting was adjourned at 9:04 am. The next regular meeting date is September 17, 2009.

APPROVED:

\_\_\_\_\_  
Gus Sandstrom, Director

\_\_\_\_\_  
Kathleen Farley, Director

\_\_\_\_\_  
Carla Barela, Director



McPherson,  
Breyfogle,  
Daveline &  
Goodrich, PC  
Certified Public Accountants

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## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
The Pueblo Conservancy District  
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of August 31, 2009 and December 31, 2008, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the eight months ended August 31, 2009, and the twelve months ended December 31, 2008, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*McPherson, Breyfogle, Daveline & Goodrich, PC*

September 14, 2009

PUEBLO CONSERVANCY DISTRICT  
BALANCE SHEET - GENERAL FUND ONLY  
AUGUST 31, 2009 AND DECEMBER 31, 2008

|                                                  | <u>8/31/2009</u>        | <u>12/31/2008</u>     |
|--------------------------------------------------|-------------------------|-----------------------|
| ASSETS                                           |                         |                       |
| VECTRA BANK CHECKING                             | \$ 79,467               | \$ 21,940             |
| VECTRA BANK MONEY MARKET                         | 11,852                  | 11,814                |
| BROKERAGE MONEY MARKET ACCOUNTS                  | 57,061                  | 316,951               |
| COLOTRUST INVESTMENT                             | 25,000                  | 25,000                |
| WELLS FARGO INVESTMENT                           | 538,237                 | 467,805               |
| UBS INVESTMENT                                   | 309,963                 | 133,680               |
| ACCRUED INTEREST                                 | <u>-</u>                | <u>1,794</u>          |
| <br>TOTAL ASSETS                                 | <br><u>\$ 1,021,580</u> | <br><u>\$ 978,984</u> |
| LIABILITIES AND FUND EQUITY                      |                         |                       |
| ACCOUNTS PAYABLE                                 | \$ -                    | \$ 822                |
| PAYROLL TAXES PAYABLE                            | 110                     | 312                   |
| DEFERRED INCOME                                  | <u>1,875</u>            | <u>1,042</u>          |
| <br>TOTAL LIABILITIES                            | <br><u>1,985</u>        | <br><u>2,176</u>      |
| RESERVE FOR EMERGENCIES                          | 6,000                   | 6,000                 |
| DESIGNATED FOR SUBSEQUENT<br>YEAR'S EXPENDITURES | 156,376                 | 156,376               |
| UNDESIGNATED                                     | <u>857,219</u>          | <u>814,432</u>        |
| <br>TOTAL FUND EQUITY                            | <br><u>1,019,595</u>    | <br><u>976,808</u>    |
| <br>TOTAL LIABILITIES AND FUND EQUITY            | <br><u>\$ 1,021,580</u> | <br><u>\$ 978,984</u> |

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT  
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -  
ACTUAL AND BUDGET - GENERAL FUND  
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2009  
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2008

|                                                      | ACTUAL           |                 |                |                  |                |
|------------------------------------------------------|------------------|-----------------|----------------|------------------|----------------|
|                                                      | CURRENT<br>MONTH | YEAR<br>TO DATE | 2009<br>BUDGET | UNUSED<br>BUDGET | 2008<br>ACTUAL |
| REVENUES                                             |                  |                 |                |                  |                |
| INTEREST INCOME                                      |                  |                 |                |                  |                |
| COLOTRUST                                            | \$ 7             | \$ 73           | \$ -           | \$ -             | \$ 645         |
| MONEY MARKET ACCOUNTS                                | 6                | 120             | -              | -                | 1,571          |
| WELLS FARGO                                          | 292              | 13,595          | -              | -                | 30,167         |
| UBS INVESTMENT                                       | 1,538            | 8,403           | -              | -                | 9,026          |
| UNREALIZED GAINS (LOSSES)                            | 4,378            | (13,432)        | -              | -                | 29,740         |
| TOTAL INTEREST INCOME                                | 6,221            | 8,759           | 47,117         | 38,358           | 71,149         |
| MAINTENANCE FUND ASSESSMENT                          | 157,153          | 157,152         | 2,500          | (154,652)        | 2,700          |
| LEASE PAYMENTS                                       | 208              | 1,767           | -              | (1,767)          | 4,500          |
| OTHER INCOME                                         | (153,719)        | 2,175           | -              | (2,175)          | -              |
| TOTAL REVENUES                                       | \$ 9,863         | \$ 169,853      | \$ 49,617      | \$ (120,236)     | \$ 78,349      |
| EXPENDITURES                                         |                  |                 |                |                  |                |
| 80 LEGAL FEES                                        | \$ 400           | \$ 3,200        | \$ 4,800       | \$ 1,600         | \$ 4,700       |
| 81 DIRECTORS FEES                                    | 180              | 1,440           | 3,000          | 1,560            | 2,040          |
| 82 FICA TAXES                                        | -                | -               | 166            | 166              | 156            |
| 83 ENGINEER/ADMINISTRATIVE                           | 500              | 3,500           | 6,000          | 2,500            | 6,000          |
| 90 AUDIT & BOOKKEEPING                               | 300              | 2,100           | 3,600          | 1,500            | 3,000          |
| 92 INSURANCE/BONDS                                   | -                | 2,646           | 3,000          | 354              | 2,506          |
| 96 OFFICE EXPENSE                                    | -                | 200             | 500            | 300              | 543            |
| 97 OFFICE RENT                                       | -                | 720             | 750            | 30               | 680            |
| 100 PROFESSIONAL FEES                                | 894              | 18,270          | 30,000         | 11,730           | 31,401         |
| APPRAISAL                                            | -                | -               | -              | -                | -              |
| 103 TRAVEL                                           | -                | -               | 3,500          | 3,500            | -              |
| 105 REPAIRS & MAINTENANCE                            | 180              | 29,990          | 90,000         | 60,010           | 12,018         |
| PIPING REPAIRS                                       | -                | -               | 75,000         | 75,000           | -              |
| 108 CONTINGENCIES                                    | -                | -               | 500            | 500              | -              |
| 109 EMERGENCY REPAIR                                 | -                | -               | 20,000         | 20,000           | -              |
| 110 CAPITAL IMPROVEMENTS                             | -                | -               | 25,000         | 25,000           | -              |
| 111 PLANNING & DEVELOPMENT                           | -                | -               | 5,000          | 5,000            | -              |
| 112 HARP - O & M / HARP - IGA CNTRB                  | -                | 65,000          | 50,000         | (15,000)         | 78,000         |
| 113 SALES TAX                                        | -                | -               | 12,000         | 12,000           | -              |
| TOTAL EXPENDITURES                                   | 2,454            | 127,066         | 332,816        | 205,750          | 141,044        |
| EXCESS (DEFICIENCY) OF REVENUES<br>OVER EXPENDITURES | \$ 7,409         | \$ 42,787       | \$ (283,199)   | \$ (325,986)     | \$ (62,695)    |

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT  
INVESTMENTS  
8/31/2009

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| BROKER                           | DESCRIPTION                            | MATURITY<br>DATE | RATE   | PAR<br>VALUE | BALANCE<br>12/31/2008 | ADDITIONS  | MKT VALUE<br>CHANGE | REDEMPTION<br>SALES | BALANCE<br>7/31/2009 | INTEREST<br>RECEIVED<br>1/31/2009 |
|----------------------------------|----------------------------------------|------------------|--------|--------------|-----------------------|------------|---------------------|---------------------|----------------------|-----------------------------------|
| <u>CASH ACCOUNTS</u>             |                                        |                  |        |              |                       |            |                     |                     |                      |                                   |
| VECTRA BANK                      | Money Market Account                   |                  |        |              | 11,814.22             | 38.24      | -                   | -                   | 11,852.46            | 38.24                             |
| UBS INVESTMENT                   | Money Market Account                   |                  |        |              | 233,702.26            | 180,222.70 | -                   | 361,036.94          | 52,888.02            | 62.13                             |
| WELLS FARGO                      | Cash Sweep Account                     |                  |        |              | 83,248.06             | 146,708.68 | -                   | 225,784.03          | 4,172.71             | 19.45                             |
| TOTAL CASH ACCOUNTS WITH BROKERS |                                        |                  |        |              | 328,764.54            | 326,969.62 | -                   | 586,820.97          | 68,913.19            | 119.82                            |
| <u>INVESTMENTS</u>               |                                        |                  |        |              |                       |            |                     |                     |                      |                                   |
| COLOTRUST                        | Acct. 7081 - PLUS                      |                  | 6.240% |              | 25,000.00             | -          | -                   | -                   | 25,000.00            | 98.70                             |
| TOTAL COLOTRUST                  |                                        |                  |        |              | 25,000.00             | -          | -                   | -                   | 25,000.00            | 98.70                             |
| WELLS FARGO                      | FNMA 05-27 GA REMIC MULTICLASS CMO     | 4/25/2034        | 5.500% | 450,000.00   | 24,176.23             | -          | (8.22)              | -                   | 24,168.01            | 886.24                            |
|                                  | GNMA 09-73 CD REMIC MULTICLASS CMO     | 9/16/1938        | 5.000% | 45,000.00    | -                     | 45,117.50  | 85.90               | -                   | 45,203.40            | (187.50)                          |
|                                  | FHLMC 3334 WW RETAIL LOTTERY           | 9/15/2036        | 6.250% | 30,000.00    | 19,803.70             | -          | (806.48)            | 17,000.00           | 1,997.22             | 484.38                            |
|                                  | FHLMC 2646 LL RETAIL LOTTERY           | 8/15/2033        | 5.000% | 78,000.00    | 33,864.48             | -          | 1,657.44            | -                   | 35,521.92            | 1,050.00                          |
|                                  | FHLMC 2688 DD RETAIL LOTTERY           | 11/15/2033       | 5.500% | 36,000.00    | 35,585.28             | -          | 370.08              | -                   | 35,955.36            | 1,155.00                          |
|                                  | FHLMC 2804 UC REMIC MULTICLASS CMO     | 11/15/2033       | 6.000% | 8,000.00     | -                     | -          | -                   | -                   | -                    | -                                 |
|                                  | FHLMC 3004 GG RETAIL LOTTERY           | 7/15/2034        | 5.000% | 80,000.00    | 47,414.36             | -          | 1,585.64            | 18,000.00           | 31,000.00            | 1,337.51                          |
|                                  | FHLMC 3133 MB REMIC MULTICLASS CMO     | 3/15/2036        | 6.000% | 150,000.00   | 155,440.50            | -          | (4,876.50)          | -                   | 150,564.00           | 5,250.00                          |
|                                  | FNMA 05-16 WD REMIC MULTICLASS CMO     | 1/25/2035        | 5.000% | 56,000.00    | 12,565.63             | -          | 387.18              | 4,378.05            | 8,574.76             | 409.04                            |
|                                  | FNMA 06-107 PD REMIC MULTICLASS CMO    | 6/25/1935        | 5.000% | 78,000.00    | -                     | 80,345.00  | (824.00)            | -                   | 79,521.00            | 845.00                            |
|                                  | FHLMC 3230 BB REMIC MULTICLASS CMO     | 4/15/2036        | 5.750% | 50,000.00    | 51,796.50             | -          | (1,796.50)          | 50,000.00           | -                    | 1,015.82                          |
|                                  | FHLMC 3264 UU REMIC MULTICLASS CMO     | 6/15/2036        | 5.750% | 50,000.00    | 49,468.80             | -          | (1,288.20)          | 18,000.00           | 30,180.60            | 1,509.37                          |
|                                  | FHLMC 3290 WA REMIC MULTICLASS CMO     | 4/15/2007        | 5.000% | 58,000.00    | 25,356.87             | -          | (220.69)            | 25,136.18           | -                    | 396.26                            |
|                                  | FHLMC 3357 AA REMIC MULTICLASS CMO     | 12/15/1936       | 6.000% | 32,000.00    | 12,333.00             | -          | (333.00)            | 12,000.00           | -                    | 155.00                            |
|                                  | FHLMC 3393 BY REMIC MULTICLASS CPN     | 5/20/2009        | 5.500% | 94,000.00    | -                     | 99,645.00  | (4,094.94)          | -                   | 95,550.06            | 502.63                            |
|                                  | WORLD SAVINGS BK FSB CD                | 5/2/2008         | 5.200% | 25,000.00    | -                     | -          | -                   | -                   | -                    | -                                 |
| TOTAL WELLS FARGO                |                                        |                  |        |              | 467,805.35            | 225,107.50 | (10,162.29)         | 144,514.23          | 538,236.33           | 14,808.75                         |
| UBS INVESTMENT                   | GNMA POOL #676875X                     | 3/15/2023        | 6.500% | 235,000.00   | -                     | 228,761.42 | (3,324.63)          | 27,629.85           | 197,806.94           | 5,398.67                          |
|                                  | GNMA POOL #003851M                     | 5/20/1936        | 3.852% | 165,000.00   | -                     | 130,951.72 | 77.51               | 22,013.23           | 109,016.00           | 2,515.74                          |
|                                  | FEDL HOME LN MTG CORP FREDDIENOTES B/E | 12/15/2009       | 3.000% | 120,000.00   | -                     | -          | -                   | -                   | -                    | -                                 |
|                                  | FEDL NATL MTG ASSN INVT NOTES B/E      | 8/20/2010        | 4.000% | 100,000.00   | -                     | -          | -                   | -                   | -                    | -                                 |
|                                  | FEDL NATL MTG ASSN INVT NOTES B/E      | 6/24/2011        | 4.000% | 130,000.00   | 130,081.90            | -          | (81.90)             | 130,000.00          | -                    | 866.66                            |
|                                  | FHLMC #170217                          | 3/1/2017         | 8.000% |              | 3,598.05              | -          | 59.30               | 517.49              | 3,139.86             | 176.77                            |
| TOTAL UBS INVESTMENT             |                                        |                  |        |              | 133,679.95            | 359,713.14 | (3,269.72)          | 180,160.57          | 309,962.80           | 8,957.84                          |
| TOTAL INVESTMENTS                |                                        |                  |        |              | 626,485.30            | 584,820.64 | (13,432.01)         | 324,674.80          | 873,199.13           | 23,865.29                         |
| TOTAL ALL ACCOUNTS               |                                        |                  |        |              | 955,249.84            | 911,790.26 | (13,432.01)         | 911,495.77          | 942,112.32           | 23,985.11                         |

# PUEBLO CONSERVANCY DISTRICT

AUGUST 2009 - SEPTEMBER 2009

## RECEIPTS

| VENDOR              | ITEM                  | AMOUNT       |
|---------------------|-----------------------|--------------|
|                     |                       |              |
|                     |                       |              |
| First Clearing, LLC | Interest Payment      | \$ 1,802.29  |
| First Clearing, LLC | Interest Payment      | \$ 473.99    |
| First Clearing, LLC | Interest Payment      |              |
| UBS                 | Interest Payment      | \$ 1,515.40  |
| Wells Fargo         | ColoTrust Dividend    | \$ 7.01      |
|                     |                       |              |
| Pueblo County       | Maint Fund Assessment | \$ 3,433.72  |
| Pueblo County       | Maint Fund Assessment | \$ 2,797.41  |
|                     |                       |              |
|                     |                       | \$ 10,029.82 |

## DEBITS

| VENDOR               | ITEM                 | AMOUNT      | CHECK | CODE |
|----------------------|----------------------|-------------|-------|------|
|                      |                      |             |       |      |
| Black Hills Energy   | Electrical Billing   | \$ 460.00   | 3650  | 105  |
| MBDG, PC             | Bookkeeping          | \$ 300.00   | 3651  | 90   |
|                      |                      |             |       |      |
| Don Banner - B&B, PC | Attorney Fees        | \$ 400.00   | 3652  | 80   |
| Kidd Engineering     | Engineer/Admin Fees  | \$ 500.00   | 3653  | 83   |
|                      |                      |             |       |      |
| Director Sandstrom   | Fees                 | \$ 55.41    | 3654  | 81   |
| Director Farley      | Fees                 | \$ 55.41    | 3655  | 81   |
| Director Farley      | Replacement of #3574 | \$ 55.41    | 3656  | N/A  |
| Director Barela      | Fees                 | \$ 55.41    | 3657  | 81   |
|                      |                      |             |       |      |
| Chem-Way Lawn Care   | Weed Control         | \$ 214.00   | 3658  | 105  |
|                      |                      |             |       |      |
| City of Pueblo       | Trash Lien           | \$ 214.70   | 3659  | 105  |
| City of Pueblo       | Weed Lien            | \$ 325.67   | "     | 105  |
| City of Pueblo       | Weed Lien            | \$ 320.26   | "     | 105  |
|                      |                      |             |       |      |
|                      |                      | \$ 2,956.27 |       |      |

|        | Basic Maintenance                                 | 2010 Budget        | 2009 Budget        | 2009 YTD          | 2008 Budget        | 2007 Actual        | 2006 Actual        | 2005 Actual        |
|--------|---------------------------------------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| 306070 | Vehicle Maintenance                               | \$1,250            | \$3,500            | \$660             | \$6,876            | \$3,884            | \$3,967            | \$2,944            |
| 306510 | Association Dues                                  | \$0                | \$0                | \$0               | \$264              | \$0                | \$512              | \$295              |
| 306620 | PR & Entertainment                                | \$50               | \$450              | \$0               | \$600              | \$433              | \$239              | \$177              |
| 306800 | Janitorial Services-w/ added peak cleaning        | \$21,400           | \$30,000           | \$6,720           | \$13,500           | \$12,420           | \$12,560           | \$12,420           |
| 306801 | Janitorial Supplies                               | \$6,000            | \$6,000            | \$1,031           | \$3,216            | \$2,859            | \$2,419            | \$2,086            |
| 306840 | Maint. Contract - Elevator                        | \$3,750            | \$3,750            | \$3,620           | \$3,100            | \$3,161            | \$3,358            | \$2,811            |
| 306841 | Maint. Contract - Landscaping/w MGR               | \$125,604          | \$119,596          | \$69,764          | \$79,596           | \$66,546           | \$64,800           | \$64,800           |
| 306842 | Landscaping Replacement                           | \$0                | \$0                | \$116             | \$8,700            | \$9,063            | \$12,218           | \$11,263           |
| 306843 | Electrical                                        | \$8,000            | \$14,400           | \$225             | \$12,800           | \$23,632           | \$9,315            | \$13,589           |
| 306850 | Professional Services                             | \$0                | \$0                | \$0               | \$4,000            | \$2,638            | \$1,024            | \$4,132            |
| 306900 | Equipment Rental                                  | \$2,500            | \$2,850            | \$0               | \$2,640            | \$1,390            | \$892              | \$0                |
| 307070 | Security                                          | \$60,100           | \$60,000           | \$31,989          | \$15,700           | \$23,742           | \$17,474           | \$24,414           |
| 307126 | Operating Supplies                                | \$10,000           | \$12,480           | \$7,107           | \$12,000           | \$11,751           | \$9,381            | \$9,496            |
| 307175 | Special Event Op Supplies                         | \$1,000            | \$3,700            | \$0               | \$2,800            | \$4,645            | \$6,220            | \$0                |
| 307300 | Travel - Airfare                                  | \$0                | \$0                | \$0               | \$0                | \$0                | \$257              | \$807              |
| 307302 | Travel - Lodging                                  | \$0                | \$0                | \$0               | \$0                | \$0                | \$971              | \$1,521            |
| 307303 | Travel - Meals                                    | \$0                | \$0                | \$0               | \$0                | \$0                | \$176              | \$225              |
| 307601 | Utilities                                         | \$24,585           | \$19,100           | \$9,653           | \$20,000           | \$13,025           | \$16,780           | \$15,074           |
| 307200 | Fountain Supplies/Service                         | \$30,750           | \$25,500           | \$37,948          | \$3,500            | \$4,206            |                    |                    |
|        | Seasonal O&M Help                                 | \$0                | \$0                | \$0               | \$23,500           | \$26,471           |                    |                    |
|        | Goose Control                                     | \$8,500            | \$8,500            | \$10,165          | \$0                | \$0                |                    |                    |
|        | Channel Clean Up                                  | \$0                | \$0                | \$0               | \$0                | \$0                |                    |                    |
|        | <b>Total Maintenance</b>                          | <b>\$303,489</b>   | <b>\$309,826</b>   | <b>\$178,998</b>  | <b>\$212,792</b>   | <b>\$209,866</b>   | <b>\$162,565</b>   | <b>\$166,055</b>   |
|        | <b>HARP Land Sale-Lot Preparation</b>             | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>        | <b>\$20,000</b>    | <b>\$6,600</b>     |                    |                    |
|        | <b>Foundation Expenses</b>                        | <b>\$70,000</b>    | <b>\$70,000</b>    | <b>\$30,931</b>   | <b>\$70,000</b>    | <b>\$86,932</b>    | <b>\$110,440</b>   | <b>\$121,515</b>   |
|        | <b>Contribution to Operating Reserve Fund</b>     | <b>\$3,000</b>     | <b>\$3,000</b>     | <b>\$0</b>        | <b>\$3,000</b>     | <b>\$0</b>         |                    | <b>\$10,929</b>    |
|        | <b>Contingency Expenses</b>                       | <b>\$1,000</b>     | <b>\$3,300</b>     | <b>\$0</b>        | <b>\$3,000</b>     | <b>\$0</b>         |                    | <b>\$0</b>         |
|        | <b>Foundation-Vets Bridge-Design</b>              | <b>\$0</b>         | <b>\$150,000</b>   | <b>\$0</b>        |                    | <b>\$8,936</b>     |                    |                    |
|        | <b>Veterans Bridge</b>                            | <b>\$0</b>         | <b>\$0</b>         | <b>\$2,972</b>    |                    | <b>\$45,155</b>    |                    |                    |
|        | <b>Headwaters Fountain-City</b>                   | <b>\$0</b>         | <b>\$12,000</b>    | <b>\$11,500</b>   | <b>\$11,500</b>    | <b>\$8,300</b>     |                    |                    |
|        | <b>Total Operating Expenses</b>                   | <b>\$1,101,359</b> | <b>\$1,314,573</b> | <b>\$723,533</b>  | <b>\$1,121,794</b> | <b>\$1,041,193</b> | <b>\$932,596</b>   | <b>\$1,053,568</b> |
|        | <b>Expenses w/o Capital Projects</b>              | <b>\$1,101,359</b> | <b>\$1,164,573</b> | <b>\$723,533</b>  | <b>\$0</b>         |                    |                    |                    |
|        | <b>Net Revenue (Cash Flow/Shortfall)</b>          | <b>-\$649,786</b>  | <b>-\$644,482</b>  | <b>-\$361,680</b> | <b>-\$520,170</b>  | <b>(\$599,171)</b> | <b>(\$603,815)</b> | <b>(\$705,909)</b> |
|        | <b>Net w/o Capital Project</b>                    | <b>-\$649,786</b>  | <b>-\$644,482</b>  | <b>-\$361,680</b> |                    |                    |                    |                    |
|        | <b>IGA Contributions</b>                          | <b>2010 Budget</b> | <b>2009 Budget</b> | <b>2009 YTD</b>   | <b>2008 Budget</b> | <b>2007 Actual</b> | <b>2006 Actual</b> | <b>2005 Actual</b> |
|        | City of Pueblo                                    | \$290,500          | \$290,500          | \$200,875         | \$290,500          | \$322,477          | \$297,728          | \$297,728          |
|        | *County of Pueblo                                 | \$279,500          | \$279,500          | \$209,625         | \$279,500          | \$279,500          | \$262,500          | \$262,500          |
|        | Pueblo County Conservancy District                | \$50,000           | \$50,000           | \$50,000          | \$50,000           | \$10,000           | \$50,000           | \$50,000           |
|        | **URA                                             | \$30,000           | \$25,000           | \$25,000          | \$10,000           | \$0                |                    |                    |
|        | <b>Inter-governmental Contribution</b>            | <b>\$650,000</b>   | <b>\$645,000</b>   | <b>\$485,500</b>  | <b>\$630,000</b>   | <b>\$611,977</b>   | <b>\$610,228</b>   | <b>\$610,228</b>   |
|        | <b>Net After IGA \$s</b>                          | <b>\$214</b>       | <b>\$518</b>       | <b>\$123,820</b>  | <b>\$109,830</b>   | <b>\$12,806</b>    | <b>\$6,413</b>     | <b>(\$95,681)</b>  |
|        | <b>Projected Ending Cash/Reserve Fund Balance</b> | <b>\$53,214</b>    | <b>\$134,018</b>   | <b>\$289,612</b>  | <b>\$217,392</b>   |                    |                    |                    |