

MINUTES OF THE FEBRUARY 20, 2008 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley

Also Present: Administrator Rick Kidd, Counselor Don Banner

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:17 am.

Minutes -- The Minutes of the January 16, 2008 Regular Meeting were reviewed. Farley moved to approve the Minutes. The Minutes were approved as posted.

Treasurer's Report:

The final accountant's reports for December 2007 and January 2008 were reviewed. Farley moved to receive and file the accountant's reports. Motion passed.

The need for reconciliation of the budget with actual expenditures was discussed. It was decided that there was not a need to adjust the budget line items. The actual net expenditures were less than the budgeted amount.

Bills -- The following bills were posted for review and approval

\$ 250.00	MBD&G, Accountant fees
\$ 117.27	Aquila, Electricity
\$ 400.00	Don Banner, Attorney fees
\$ 500.00	Kidd Engineering, Administrator/Engineer fees
\$ 55.41	Sandstrom, Director's Fee
\$ 55.41	Haynes, Director's Fee
\$ 55.41	Farley, Director's Fee
\$ 108.50	Bank Charge, New checks

Heritage Center Membership -- Sandstrom presented a notice that the Heritage Center was increasing its Associate Membership by \$180 per year. This increase is to help defray utility costs. Farley moved to execute the membership agreement, with payment (\$680) being made next month. Motion passed.

4th Street Bridge -- Banner reported that CDOT's petition for condemnation was promulgated by the District's filing of lien for assessment. He said that the District could consider filing a response to get Court clarification that this is an assessment and not a tax; and that government entities are responsible for paying their share based upon assessed benefits. The Board directed Banner to proceed with a draft response.

Levee Meeting with ACE -- Kidd reported that he contacted Gary Rutherford, with the Corps of Engineers. Rutherford said that ACE would be willing to meet with us about the piping findings, but would have to find a source to fund the time and travel. Banner is to prepare a letter to ACE addressing our concerns about the Levee integrity.

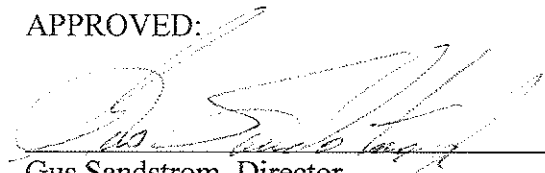
HARP -- Sandstrom reported that HARP has approached Figg Engineering about assistance on the Veterans Bridge. Figg is the designer for the new 4th Street Bridge. Figg expressed some interest and willingness to work with HARP on this project. Sandstrom is attending a meeting with them at 9:30 this morning.

February 20, 2008 Minutes, Page 2 of 2

The next meeting will be held on March 19, 2008.

There being no further business to come before the Board, the business meeting was adjourned at 8:55 a.m.

APPROVED:


Gus Sandstrom, Director


Kathleen Farley, Director


Valerie V. Haynes, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF MEETING

DATE: FEBRUARY 20, 2008 (Wednesday) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF JANUARY 16, 2008 MINUTES
3. TREASURER'S REPORT
 - a. ACCOUNTANT REPORTS – FINAL DECEMBER, JANUARY
 - b. PAYMENT OF BILLS
4. CDOT EASEMENT FOR 4TH STREET BRIDGE
5. LEVEE MEETING
6. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD
7. ADJOURNMENT

Future meetings scheduled for:

March 19

April 23

May 21

June 18

July 16

August 20

September 17

October 15

November 19

December 17



McPherson,
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of December 31, 2007 and December 31, 2006, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the one month and twelve months ended December 31, 2007, and the twelve months ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich, PC

January 30, 2008

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
DECEMBER 31, 2007 AND DECEMBER 31, 2006

	<u>12/31/2007</u>	<u>12/31/2006</u>
ASSETS		
VECTRA BANK CHECKING	\$ 44,778	\$ 42,348
VECTRA BANK MONEY MARKET	11,738	11,593
BROKERAGE MONEY MARKET ACCOUNTS	17,205	65,804
COLOTRUST INVESTMENT	25,000	25,000
WACHOVIA SECURITIES INVESTMENT	587,679	528,952
PIPER JAFFRAY INVESTMENT	352,817	341,889
ACCRUED INTEREST	<u>6,424</u>	<u>4,805</u>
 TOTAL ASSETS	 <u>\$ 1,045,641</u>	 <u>\$ 1,020,391</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ 4,766	\$ 625
PAYROLL TAXES PAYABLE	330	330
DEFERRED INCOME	<u>1,042</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>6,138</u>	 <u>1,997</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	264,890	156,376
UNDESIGNATED	<u>768,613</u>	<u>856,018</u>
 TOTAL FUND EQUITY	 <u>1,039,503</u>	 <u>1,018,394</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,045,641</u>	 <u>\$ 1,020,391</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND TWELVE MONTHS ENDED DECEMBER 30, 2007
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2006

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2007 BUDGET	UNUSED BUDGET	2006 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ 202	\$ 1,283	\$ -	\$ -	\$ 1,224
MONEY MARKET ACCOUNTS	74	1,167	-	-	1,550
WACHOVIA SECURITIES	7,436	31,970	-	-	29,739
PIPER JAFFRAY	2,556	13,237	-	-	13,413
UNREALIZED GAINS (LOSSES)	(12,276)	6,288	-	-	(2,309)
TOTAL INTEREST INCOME	(2,008)	53,945	30,000	(23,945)	43,617
LEASE PAYMENTS	208	2,500	2,500	-	2,700
OTHER INCOME	-	17,368	-	(17,368)	-
COST OF SALES	-	-	-	-	(6,290)
TOTAL REVENUES	\$ (1,800)	\$ 73,813	\$ 32,500	\$ (41,313)	\$ 40,027
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 3,600	\$ 7,000	\$ 3,400	\$ 8,833
81 DIRECTORS FEES	180	2,160	3,000	840	2,160
82 FICA TAXES	165	165	240	75	165
83 ENGINEER/ADMINISTRATIVE	800	4,800	4,800	-	4,800
90 AUDIT & BOOKKEEPING	500	3,000	3,000	-	2,700
92 INSURANCE/BONDS	-	2,908	2,500	(408)	2,034
96 OFFICE EXPENSE	1,454	2,276	650	(1,626)	264
97 OFFICE RENT	-	500	500	-	1,420
100 PROFESSIONAL FEES	-	-	8,000	8,000	3,462
APPRAISAL	-	-	60,000	60,000	-
103 TRAVEL	-	-	250	250	-
105 REPAIRS & MAINTENANCE	4,231	12,930	90,000	77,070	24,982
PIPING REPAIRS	-	-	75,000	75,000	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M	-	20,000	20,000	-	50,000
113 SALES TAX	-	-	-	-	-
TOTAL EXPENDITURES	7,630	52,339	325,440	273,101	100,820
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (9,430)	\$ 21,474	\$ (292,940)	\$ (314,414)	\$ (60,793)

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
12/31/2007

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<u>BROKER</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PAR VALUE</u>	<u>BALANCE 12/31/2006</u>	<u>ADDITIONS</u>	<u>MKT VALUE CHANGE</u>	<u>REDEMPTION SALES</u>	<u>BALANCE 12/31/2007</u>	<u>INTEREST RECEIVED 12/31/2007</u>
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				11,592.88	145.43	-	-	11,738.31	145.43
PIPER JAFFRAY	Money Market Account				8,703.05	2,732.50	-	-	11,435.55	417.32
WACHOVIA SEC.	Evergreen Money Mkt Fund				57,100.82	125,937.06	-	177,268.24	5,769.64	604.73
TOTAL CASH ACCOUNTS WITH BROKERS					77,396.75	128,814.99	-	177,268.24	28,943.50	1,167.48
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	1,291.36
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	1,291.36
WACHOVIA SEC.	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	102,107.43	-	(394.52)	60,999.14	40,713.77	4,378.20
	FHLMC 3040 CA REMIC MULTICLASS CMO	9/15/2019	5.000%	108,000.00	-	-	-	-	-	-
	FHLMC 3334 WW RETAIL LOTTERY	9/15/2036	6.250%	30,000.00	-	30,157.50	79.80	-	30,237.30	(88.54)
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	32,194.08	-	(72.00)	-	32,122.08	1,800.00
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	34,173.36	-	(180.00)	-	33,993.36	1,980.00
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	-	-	-	-	-	-
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	64,572.27	-	1,109.94	20,000.00	45,682.21	2,908.34
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	148,267.50	-	(3,861.00)	-	144,406.50	9,000.00
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	18,973.61	-	(734.73)	4,464.19	13,774.69	868.38
	GNMA 06-27 WE REMIC MULTICLASS CMO	6/20/2036	6.000%	50,000.00	49,494.00	-	434.50	-	49,928.50	2,750.00
	FHLMC 3230 BB REMIC MULTICLASS CMO	4/15/2036	5.750%	50,000.00	49,170.00	-	(1,762.50)	-	47,407.50	2,874.96
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	-	50,006.00	(1,875.60)	2,000.00	46,130.40	2,116.30
	FHLMC 3290 WA REMIC MULTICLASS CMO	4/15/2007	5.000%	58,000.00	-	54,391.62	626.35	8,498.07	46,519.90	965.02
	FHLMC 3357 AA REMIC MULTICLASS CMO	12/15/1936	6.000%	32,000.00	-	32,087.50	(358.54)	-	31,728.96	229.33
	NATIONAL CITY CD	6/15/2007	5.150%	30,000.00	30,000.00	-	-	30,000.00	-	1,540.77
	WORLD SAVINGS BK FSB CD	5/2/2008	5.200%	25,000.00	-	25,000.00	33.25	-	25,033.25	-
TOTAL WACHOVIA SEC.					528,952.25	191,642.62	(6,955.05)	125,961.40	587,678.42	31,322.76
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		1,729.94	-	(84.37)	1,353.79	291.78	87.14
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	113,568.00	-	5,034.00	-	118,602.00	3,600.00
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	96,688.00	-	3,125.00	-	99,813.00	3,999.96
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	124,677.80	-	5,079.10	-	129,756.90	5,199.96
	FHLMC #170217	3/1/2017	8.000%		5,225.72	-	88.86	961.39	4,353.19	373.88
TOTAL PIPER JAFFRAY					341,889.46	-	13,242.59	2,315.18	352,816.87	13,260.94
TOTAL INVESTMENTS					895,841.71	191,642.62	6,287.54	128,276.58	965,495.29	45,875.06
TOTAL ALL ACCOUNTS					973,238.46	320,457.61	6,287.54	305,544.82	994,438.79	47,042.54



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ACCOUNTANTS' COMPILATION REPORT

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McPherson, Breyfogle, Daveline & Goodrich, PC

February 18, 2008

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
JANUARY 31, 2008 AND DECEMBER 31, 2007

	<u>1/31/2008</u>	<u>12/31/2007</u>
ASSETS		
VECTRA BANK CHECKING	\$ 42,940	\$ 44,778
VECTRA BANK MONEY MARKET	11,751	11,738
BROKERAGE MONEY MARKET ACCOUNTS	28,125	17,205
COLOTRUST INVESTMENT	25,000	25,000
WACHOVIA SECURITIES INVESTMENT	600,471	587,679
PIPER JAFFRAY INVESTMENT	354,537	352,817
ACCRUED INTEREST	<u>-</u>	<u>6,424</u>
 TOTAL ASSETS	 <u>\$ 1,062,824</u>	 <u>\$ 1,045,641</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 4,766
PAYROLL TAXES PAYABLE	14	330
DEFERRED INCOME	<u>833</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>847</u>	 <u>6,138</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	156,376	264,890
UNDESIGNATED	<u>899,601</u>	<u>768,613</u>
 TOTAL FUND EQUITY	 <u>1,061,977</u>	 <u>1,039,503</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,062,824</u>	 <u>\$ 1,045,641</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE MONTH ENDED JANUARY 31, 2008
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2006

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2008 BUDGET	UNUSED BUDGET	2007 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ -	\$ -	\$ -	\$ -	\$ 1,283
MONEY MARKET ACCOUNTS	49	49	-	-	1,167
WACHOVIA SECURITIES	(2,231)	(2,231)	-	-	31,970
PIPER JAFFRAY	(360)	(360)	-	-	13,237
UNREALIZED GAINS (LOSSES)	20,896	20,896	-	-	6,288
TOTAL INTEREST INCOME	18,354	18,354	47,117	28,763	53,945
LEASE PAYMENTS	208	208	2,500	2,292	2,500
OTHER INCOME	4,500	4,500	3,000	(1,500)	17,368
COST OF SALES	-	-	-	-	-
TOTAL REVENUES	\$ 23,062	\$ 23,062	\$ 52,617	\$ 29,555	\$ 73,813
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 300	\$ 4,800	\$ 4,500	\$ 3,600
81 DIRECTORS FEES	180	180	3,000	2,820	2,160
82 FICA TAXES	-	-	166	166	165
83 ENGINEER/ADMINISTRATIVE	-	-	6,000	6,000	4,800
90 AUDIT & BOOKKEEPING	-	-	3,000	3,000	3,000
92 INSURANCE/BONDS	-	-	3,000	3,000	2,908
96 OFFICE EXPENSE	109	109	500	391	2,276
97 OFFICE RENT	-	-	500	500	500
100 PROFESSIONAL FEES	-	-	18,000	18,000	-
APPRAISAL	-	-	-	-	-
103 TRAVEL	-	-	3,500	3,500	-
105 REPAIRS & MAINTENANCE	-	-	90,000	90,000	12,930
PIPING REPAIRS	-	-	75,000	75,000	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M	-	-	60,000	60,000	20,000
113 SALES TAX	-	-	-	-	-
TOTAL EXPENDITURES	589	589	317,966	317,377	52,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 22,473	\$ 22,473	\$ (265,349)	\$ (287,822)	\$ 21,474

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
1/31/2008

2/16/2008 2:52 PM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/2007	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 1/31/2008	INTEREST RECEIVED 1/31/2008	ACCRUED INTEREST 12/31/2007	ACCRUED INTEREST 12/31/2007	G/L ACCT	ADJUSTMENT 12/31/2007
<u>CASH ACCOUNTS</u>														
VECTRA BANK	Money Market Account				11,738.31	12.30	-	-	11,750.61	12.30				-
PIPER JAFFRAY	Money Market Account				11,435.55	29.94	-	-	11,465.49	29.94				-
WACHOVIA SEC.	Evergreen Money Mkt Fund				5,769.64	10,711.84	-	-	16,481.48	8.57				-
TOTAL CASH ACCOUNTS WITH BROKERS					28,943.50	10,754.08	-	-	39,697.58	50.81				-
<u>INVESTMENTS</u>														
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	101.57	101.57	101.57		-
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	101.57	101.57	101.57	4007	-
WACHOVIA SEC.	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	40,713.77	-	1,741.93	4,631.27	37,824.43	205.94	228.74	228.74		-
	FHLMC 3040 CA REMIC MULTICLASS CMO	9/15/2019	5.000%	108,000.00	-	-	-	-	-	-	-	-		-
	FHLMC 3334 WW RETAIL LOTTERY	9/15/2036	6.250%	30,000.00	30,237.30	-	736.80	-	30,974.10	-	236.91	236.91		-
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	32,122.08	-	1,271.16	-	33,393.24	150.00	219.57	219.57		-
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	33,993.36	-	1,275.48	-	35,268.84	165.00	245.82	245.82		-
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	-	-	-	-	-	-	-	-		-
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	45,682.21	-	1,598.38	-	47,280.59	204.17	302.67	302.67		-
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	144,406.50	-	6,277.50	-	150,684.00	750.00	1,126.71	1,126.71		-
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	13,774.69	-	543.36	-	14,318.05	63.42	71.27	71.27		-
	GNMA 06-27 WE REMIC MULTICLASS CMO	6/20/2036	6.000%	50,000.00	49,928.50	-	783.50	-	50,712.00	250.00	333.36	333.36		-
	FHLMC 3230 BB REMIC MULTICLASS CMO	4/15/2036	5.750%	50,000.00	47,407.50	-	2,121.00	-	49,528.50	239.58	358.24	358.24		-
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	46,130.40	-	1,729.92	-	47,860.32	230.00	350.63	350.63		-
	FHLMC 3290 WA REMIC MULTICLASS CMO	4/15/2007	5.000%	58,000.00	46,519.90	-	693.16	1,572.00	45,641.06	215.82	315.86	315.86		-
	FHLMC 3357 AA REMIC MULTICLASS CMO	12/15/1936	6.000%	32,000.00	31,728.96	-	144.00	-	31,872.96	160.00	243.83	243.83		-
	NATIONAL CITY CD	6/15/2007	5.150%	30,000.00	-	-	-	-	-	-	-	-		-
	WORLD SAVINGS BK FSB CD	5/2/2008	5.200%	25,000.00	25,033.25	-	80.25	-	25,113.50	-	865.48	865.48		-
TOTAL WACHOVIA SEC.					587,678.42	-	18,996.44	6,203.27	600,471.59	2,633.93	4,899.09	4,899.09	4006	-
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		291.78	-	(0.71)	61.55	229.52	2.28	3.07	3.07		-
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	118,602.00	-	1,404.00	-	120,006.00	300.00	450.00	450.00		-
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	99,813.00	-	187.00	-	100,000.00	333.33	442.92	442.92		-
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	129,756.90	-	283.40	-	130,040.30	433.33	518.81	518.81		-
	FHLMC #170217	3/1/2017	8.000%		4,353.19	-	25.95	118.32	4,260.82	28.31	42.51	42.51		-
TOTAL PIPER JAFFRAY					352,816.87	-	1,899.64	179.87	354,536.64	1,097.25	1,457.31	1,457.31	4008	-
TOTAL INVESTMENTS					965,495.29	-	20,896.08	6,383.14	980,008.23	3,832.75	6,457.97	6,457.97		-
TOTAL ALL ACCOUNTS					994,438.79	10,754.08	20,896.08	6,383.14	1,019,705.81	3,883.36	6,457.97	6,457.97	1200	-

PUEBLO CONSERVANCY DISTRICT

JANUARY 2008 - FEBRUARY 2008

RECEIPTS

VENDOR	ITEM	AMOUNT
First Clearing, LLC	Interest Payment	\$ 2,269.11
First Clearing, LLC	Interest Payment	\$ 250.00
First Clearing, LLC	Interest Payment	\$ 256.30
UBS	Interest	\$ 1,096.60
Wells Fargo - Colotrust	Dividend	\$ 91.70
		\$ 3,963.71

DEBITS

VENDOR	ITEM	AMOUNT	CHECK	CODE
Aquila	Electrical Billing	\$ 117.27	3492	105
MBDG, PC	Bookkeeping	\$ 250.00	3496	90
Don Banner - B&B, PC	Attorney Fees	\$ 400.00	3494	80
Kidd Engineering	Engineer/Admin Fees	\$ 500.00	3495	83
Director Sandstrom	Fees	\$ 55.41	3496	81
Director Farley	Fees	\$ 55.41	3497	81
Director Haynes	Fees	\$ 55.41	3498	81
Clark American	New Checks	\$ 108.50	Bnk Chrg	96
		\$ 1,542.00		