

MINUTES OF THE DECEMBER 19, 2007 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom, Farley

Also Present: Administrator Rick Kidd

With a quorum present, the Pueblo Conservancy District board meeting was called to order at 8:05 am.

Minutes -- The Minutes of the November 14, 2007 Regular Meeting were reviewed. Farley moved to approve the Minutes. The Minutes were approved as posted.

Treasurer's Report:

The accountant's reports for October and November 2007 were reviewed. Farley moved to receive and file the accountant's reports. Motion passed.

Bills -- The following bills were posted for review and approval

\$ 250.00	MBD&G, Accountant fees
\$ 115.23	Aquila, Electricity
\$ 300.00	Don Banner, Attorney fees
\$ 400.00	Kidd Engineering, Administrator/Engineer fees
\$ 1,454.00	Kidd Engineering, Sort and Organize Files
\$ 55.41	Sandstrom, Director's Fee
\$ 55.41	Haynes, Director's Fee
\$ 55.41	Farley, Director's Fee

Farley moved to approve payment of the monthly bills. Motion passed.

Appraised Benefit Books -- Kidd reported that he found three more books in the Assessor's vault. It is not known if we now have all of the books. They have started adding the additional information into the spreadsheet.

Tree Removal -- Sandstrom reported that the work is progressing well. The weather and other projects that the DOC crew are working on may preclude getting the full 10 days of authorized work done in 2007. The DOC is selling fire wood and will give a credit back to the District to offset some of the clearing costs.

4th Street Bridge -- No response received from the CDOT regarding the legal descriptions for the requested right-of-way easement.

Levee Testing -- Kidd reported that he and Pat Edleman, with USGS, went down to do preliminary dye testing. There was no water running through, even at the "Stop Sign" location. This shows that water is getting behind the levee at some point/s downstream of the Aquila diversion dam. Kidd is to get photo documentation. Kidd is to monitor water levels and when piping water starts flowing again. Dye testing will be done when flows resume.

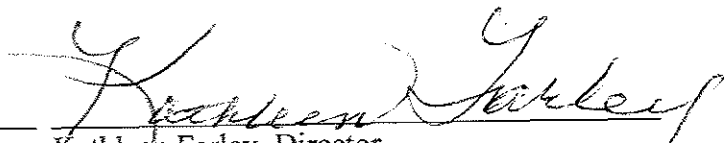
RECORD OF PROCEEDINGS

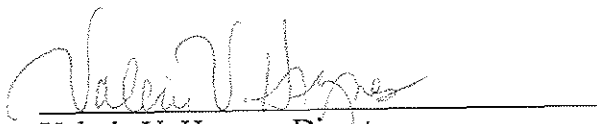
December 19, 2007 Minutes, Page 2 of 2

There being no further business to come before the Board, the business meeting was adjourned at 8:35 a.m.

APPROVED:


Gus Sandstrom, Director


Kathleen Farley, Director


Valerie V. Haynes, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF MEETING

DATE: DECEMBER 19, 2007 (Wednesday) AT 8:00 A.M.

PLACE: SOUTHEASTERN COLORADO HERITAGE CENTER,
201 WEST B STREET, PUEBLO, COLORADO

AGENDA

1. ROLL CALL
2. APPROVAL OF NOVEMBER 14, 2007 MINUTES
3. TREASURER'S REPORT
 - a. ACCOUNTANT REPORTS – OCTOBER AND NOVEMBER
 - b. PAYMENT OF BILLS
4. APPRAISAL OF BENEFIT AND ASSESSMENT BOOKS
5. RIVER CLEAN-UP PROGRESS
6. CDOT EASEMENT FOR 4TH STREET BRIDGE
7. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD
8. ADJOURNMENT

Future meetings scheduled for:

January 16	February 20	March 19	April 16
May 21	June 18	July 16	August 20
September 17	October 15	November 19	December 17



503 N Main, Suite 740
Pueblo, CO 81003
Phone (719) 543-0516
Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of October 31, 2007 and December 31, 2006, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the one month and ten months ended October 31, 2007, and the twelve months ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich, PC

November 14, 2007

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
OCTOBER 31, 2007 AND DECEMBER 31, 2006

	<u>10/31/2007</u>	<u>12/31/2006</u>
ASSETS		
VECTRA BANK CHECKING	\$ 41,000	\$ 42,348
VECTRA BANK MONEY MARKET	11,714	11,593
BROKERAGE MONEY MARKET ACCOUNTS	23,895	65,804
COLOTRUST INVESTMENT	25,000	25,000
WACHOVIA SECURITIES INVESTMENT	571,219	528,952
PIPER JAFFRAY INVESTMENT	347,978	341,889
ACCRUED INTEREST	-	4,805
BOOK INVENTORY	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>\$ 1,020,806</u>	 <u>\$ 1,020,391</u>
LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 625
PAYROLL TAXES PAYABLE	138	330
DEFERRED INCOME	<u>1,458</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>1,596</u>	 <u>1,997</u>
RESERVE FOR EMERGENCIES	6,000	6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	156,376	156,376
UNDESIGNATED	<u>856,834</u>	<u>856,018</u>
 TOTAL FUND EQUITY	 <u>1,019,210</u>	 <u>1,018,394</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,020,806</u>	 <u>\$ 1,020,391</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND TEN MONTHS ENDED OCTOBER 31, 2007
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2006

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2007 BUDGET	UNUSED BUDGET	2006 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ 109	\$ 973	\$ -	\$ -	\$ 1,224
MONEY MARKET ACCOUNTS	59	1,011	-	-	1,550
WACHOVIA SECURITIES	573	21,861	-	-	29,739
PIPER JAFFRAY	1,100	9,581	-	-	13,413
UNREALIZED GAINS (LOSSES)	5,368	6,090	-	-	(2,309)
TOTAL INTEREST INCOME	7,209	39,516	30,000	(9,516)	43,617
LEASE PAYMENTS	208	2,084	2,500	416	2,700
OTHER INCOME	-	3,001	-	(3,001)	-
COST OF SALES	-	-	-	-	(6,290)
TOTAL REVENUES	\$ 7,417	\$ 44,601	\$ 32,500	\$ (12,101)	\$ 40,027
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 3,000	\$ 7,000	\$ 4,000	\$ 8,833
81 DIRECTORS FEES	180	1,800	3,000	1,200	2,160
82 FICA TAXES	-	-	240	240	165
83 ENGINEER/ADMINISTRATIVE	400	3,600	4,800	1,200	4,800
90 AUDIT & BOOKKEEPING	250	2,250	3,000	750	2,700
92 INSURANCE/BONDS	-	2,908	2,500	(408)	2,034
96 OFFICE EXPENSE	86	781	650	(131)	264
97 OFFICE RENT	-	500	500	-	1,420
100 PROFESSIONAL FEES	-	-	8,000	8,000	3,462
APPRAISAL	-	-	60,000	60,000	-
103 TRAVEL	-	-	250	250	-
105 REPAIRS & MAINTENANCE	114	8,581	90,000	81,419	24,982
PIPING REPAIRS	-	-	75,000	75,000	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M	-	20,000	20,000	-	50,000
113 SALES TAX	-	-	-	-	-
TOTAL EXPENDITURES	1,330	43,420	325,440	282,020	100,820
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,087	\$ 1,181	\$ (292,940)	\$ (294,121)	\$ (60,793)

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
10/31/2007

11/14/2007 10:50 AM

<u>BROKER</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PAR VALUE</u>	<u>BALANCE 12/31/2006</u>	<u>ADDITIONS</u>	<u>MKT VALUE CHANGE</u>	<u>REDEMPTION SALES</u>	<u>BALANCE 12/31/2007</u>	<u>INTEREST RECEIVED 12/31/2007</u>
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				11,592.88	121.13	-	-	11,714.01	121.13
PIPER JAFFRAY	Money Market Account				8,703.05	2,415.75	-	-	11,118.80	359.18
WACHOVIA SEC.	Evergreen Money Mkt Fund				57,100.82	103,070.87	-	147,395.97	12,775.72	530.52
TOTAL CASH ACCOUNTS WITH BROKERS					77,396.75	105,607.75	-	147,395.97	35,608.53	1,010.83
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	1,083.09
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	1,083.09
WACHOVIA SEC.	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	102,107.43	-	(529.38)	53,503.72	48,074.33	3,918.45
	FHLMC 3040 CA REMIC MULTICLASS CMO	9/15/2019	5.000%	108,000.00	-	-	-	-	-	-
	FNMA 03-52 BD REMIC MULTICLASS CMO	3/25/2033	5.500%	28,000.00	-	-	-	-	-	-
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	32,194.08	-	93.96	-	32,288.04	1,500.00
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	34,173.36	-	68.76	-	34,242.12	1,650.00
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	-	-	-	-	-	-
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	64,572.27	-	1,148.16	20,000.00	45,720.43	2,500.00
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	148,267.50	-	(790.50)	-	147,477.00	7,500.00
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	18,973.61	-	(773.78)	4,306.78	13,893.05	741.54
	GNMA 06-27 WE REMIC MULTICLASS CMO	6/20/2036	6.000%	50,000.00	49,494.00	-	364.50	-	49,858.50	2,250.00
	FHLMC 3230 BB REMIC MULTICLASS CMO	4/15/2036	5.750%	50,000.00	49,170.00	-	(899.00)	-	48,271.00	2,395.80
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	-	50,006.00	(1,249.68)	2,000.00	46,756.32	1,651.51
	FHLMC 3290 WA REMIC MULTICLASS CMO	4/15/2007	5.000%	58,000.00	-	54,391.62	513.42	7,352.15	47,552.89	520.74
	FHLMC 3357 AA REMIC MULTICLASS CMO	12/15/1936	6.000%	32,000.00	32,000.00	32,087.50	(58.70)	-	32,028.80	(90.67)
	NATIONAL CITY CD	6/15/2007	5.150%	30,000.00	30,000.00	-	-	30,000.00	-	1,540.77
	WORLD SAVINGS BK FSB CD	5/2/2008	5.200%	25,000.00	-	25,000.00	56.75	-	25,056.75	-
TOTAL WACHOVIA SEC.					528,952.25	161,485.12	(2,055.49)	117,162.65	571,219.23	26,078.14
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		1,729.94	-	(74.16)	1,164.48	491.30	80.05
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	113,568.00	-	3,188.40	-	116,756.40	3,000.00
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	96,688.00	-	2,000.00	-	98,688.00	3,333.30
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	124,677.80	-	2,884.70	-	127,562.50	4,333.30
	FHLMC #170217	3/1/2017	8.000%		5,225.72	-	146.87	892.09	4,480.50	316.56
TOTAL PIPER JAFFRAY					341,889.46	-	8,145.81	2,056.57	347,978.70	11,063.21
TOTAL INVESTMENTS					895,841.71	161,485.12	6,090.32	119,219.22	944,197.93	38,224.44
TOTAL ALL ACCOUNTS					973,238.46	267,092.87	6,090.32	266,615.19	979,806.46	39,235.27

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheets – general fund only – of the Pueblo Conservancy District as of November 30, 2007 and December 31, 2006, and the related comparative statements of revenue and expenditures – actual and budget – general fund for the one month and eleven months ended November 30, 2007, and the twelve months ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

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McPherson, Breyfogle Daveline & Goodrich, PC

December 17, 2007

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
NOVEMBER 30, 2007 AND DECEMBER 31, 2006

	<u>11/30/2007</u>	<u>12/31/2006</u>
ASSETS		
VECTRA BANK CHECKING	\$ 43,605	\$ 42,348
VECTRA BANK MONEY MARKET	11,726	11,593
BROKERAGE MONEY MARKET ACCOUNTS	44,053	65,804
COLOTRUST INVESTMENT	25,000	25,000
WACHOVIA SECURITIES INVESTMENT	573,432	528,952
PIPER JAFFRAY INVESTMENT	352,518	341,889
ACCRUED INTEREST	-	4,805
BOOK INVENTORY	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>\$ 1,050,334</u>	 <u>\$ 1,020,391</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 625
PAYROLL TAXES PAYABLE	151	330
DEFERRED INCOME	<u>1,250</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>1,401</u>	 <u>1,997</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	187,280	156,376
UNDESIGNATED	<u>855,653</u>	<u>856,018</u>
 TOTAL FUND EQUITY	 <u>1,048,933</u>	 <u>1,018,394</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,050,334</u>	 <u>\$ 1,020,391</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURE
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND ELEVEN MONTHS ENDED NOVEMBER 30, 2007
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2006

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2007 BUDGET	UNUSED BUDGET	2006 ACTUAL
REVENUES					
INTEREST INCOME					
COLOTRUST	\$ 108	\$ 1,081	\$ -	\$ -	\$ 1,224
MONEY MARKET ACCOUNTS	83	1,094	-	-	1,550
WACHOVIA SECURITIES	2,674	24,535	-	-	29,739
PIPER JAFFRAY	1,099	10,680	-	-	13,413
UNREALIZED GAINS (LOSSES)	12,473	18,563	-	-	(2,309)
TOTAL INTEREST INCOME	16,437	55,953	30,000	(25,953)	43,617
LEASE PAYMENTS	208	2,292	2,500	208	2,700
OTHER INCOME	14,367	17,368	-	(17,368)	-
COST OF SALES	-	-	-	-	(6,290)
TOTAL REVENUES	\$ 31,012	\$ 75,613	\$ 32,500	\$ (43,113)	\$ 40,027
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 3,300	\$ 7,000	\$ 3,700	\$ 8,833
81 DIRECTORS FEES	180	1,980	3,000	1,020	2,160
82 FICA TAXES	-	-	240	240	165
83 ENGINEER/ADMINISTRATIVE	400	4,000	4,800	800	4,800
90 AUDIT & BOOKKEEPING	250	2,500	3,000	500	2,700
92 INSURANCE/BONDS	-	2,908	2,500	(408)	2,034
96 OFFICE EXPENSE	41	822	650	(172)	264
97 OFFICE RENT	-	500	500	-	1,420
100 PROFESSIONAL FEES	-	-	8,000	8,000	3,462
APPRAISAL	-	-	60,000	60,000	-
103 TRAVEL	-	-	250	250	-
105 REPAIRS & MAINTENANCE	118	8,699	90,000	81,301	24,982
PIPING REPAIRS	-	-	75,000	75,000	-
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	5,000	5,000	-
112 HARP - O & M	-	20,000	20,000	-	50,000
113 SALES TAX	-	-	-	-	-
TOTAL EXPENDITURES	1,289	44,709	325,440	280,731	100,820
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 29,723	\$ 30,904	\$ (292,940)	\$ (323,844)	\$ (60,793)

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
11/30/2007

12/15/2007 2:14 PM

<u>BROKER</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PAR VALUE</u>	<u>BALANCE 12/31/2006</u>	<u>ADDITIONS</u>	<u>MKT VALUE CHANGE</u>	<u>REDEMPTION SALES</u>	<u>BALANCE 12/31/2007</u>	<u>INTEREST RECEIVED 12/31/2007</u>
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				11,592.88	133.07	-	-	11,725.95	133.07
PIPER JAFFRAY	Money Market Account				8,703.05	2,608.64	-	-	11,311.69	389.32
WACHOVIA SEC.	Evergreen Money Mkt Fund				57,100.82	123,036.85	-	147,395.97	32,741.70	571.25
TOTAL CASH ACCOUNTS WITH BROKERS					77,396.75	125,778.56	-	147,395.97	55,779.34	1,093.64
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	1,190.89
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	1,190.89
WACHOVIA SEC.	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	102,107.43	-	80.57	58,289.82	43,898.18	4,150.32
	FHLMC 3040 CA REMIC MULTICLASS CMO	9/15/2019	5.000%	108,000.00	-	-	-	-	-	-
	FNMA 03-52 BD REMIC MULTICLASS CMO	3/25/2033	5.500%	28,000.00	-	-	-	-	-	-
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	32,194.08	-	1,767.96	-	33,962.04	1,650.00
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	34,173.36	-	1,901.52	-	36,074.88	1,815.00
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	-	-	-	-	-	-
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	64,572.27	-	2,959.20	20,000.00	47,531.47	2,704.17
	FHLMC 3133 MB REMIC MULTICLASS CMO	3/15/2036	6.000%	150,000.00	148,267.50	-	(16.50)	-	148,251.00	8,250.00
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	18,973.61	-	(700.41)	4,306.78	13,966.42	804.96
	GNMA 06-27 WE REMIC MULTICLASS CMO	6/20/2036	6.000%	50,000.00	49,494.00	-	668.50	-	50,162.50	2,500.00
	FHLMC 3230 BB REMIC MULTICLASS CMO	4/15/2036	5.750%	50,000.00	49,170.00	-	(682.00)	-	48,488.00	2,635.38
	FHLMC 3264 UU REMIC MULTICLASS CMO	6/15/2036	5.750%	50,000.00	-	50,006.00	(994.32)	2,000.00	47,011.68	1,886.30
	FHLMC 3290 WA REMIC MULTICLASS CMO	4/15/2007	5.000%	58,000.00	-	54,391.62	698.25	8,124.30	46,965.57	745.66
	FHLMC 3357 AA REMIC MULTICLASS CMO	12/15/1936	6.000%	32,000.00	-	32,087.50	25.14	-	32,112.64	69.33
	NATIONAL CITY CD	6/15/2007	5.150%	30,000.00	30,000.00	-	-	30,000.00	-	1,540.77
	WORLD SAVINGS BK FSB CD	5/2/2008	5.200%	25,000.00	-	25,000.00	7.50	-	25,007.50	-
TOTAL WACHOVIA SEC.					528,952.25	161,485.12	5,715.41	122,720.90	573,431.88	28,751.89
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		1,729.94	-	(79.57)	1,292.69	357.68	83.97
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	113,568.00	-	4,729.20	-	118,297.20	3,300.00
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	96,688.00	-	3,062.00	-	99,750.00	3,666.63
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	124,677.80	-	4,956.90	-	129,634.70	4,766.63
	FHLMC #170217	3/1/2017	8.000%		5,225.72	-	179.44	926.63	4,478.53	345.34
TOTAL PIPER JAFFRAY					341,889.46	-	12,847.97	2,219.32	352,518.11	12,162.57
TOTAL INVESTMENTS					895,841.71	161,485.12	18,563.38	124,940.22	950,949.99	42,105.35
TOTAL ALL ACCOUNTS					973,238.46	287,263.68	18,563.38	272,336.19	1,006,729.33	43,198.99

PUEBLO CONSERVANCY DISTRICT

NOVEMBER 2007 - DECEMBER 2007

RECEIPTS

VENDOR	ITEM	AMOUNT
First Clearing, LLC	Interest Payment	\$ 2,118.11
First Clearing, LLC	Interest Payment	\$ 250.00
First Clearing, LLC	Interest Payment	\$ 291.30
UBS	Interest	\$ 1,098.37
Wells Fargo - Colotrust	Dividend	\$ 100.47
		\$ 3,858.25

DEBITS

VENDOR	ITEM	AMOUNT	CHECK	CODE
Aquila	Electrical Billing	\$ 115.23	3476	105
MBDG, PC	Bookkeeping	\$ 250.00	3477	90
Don Banner - B&B, PC	Attorney Fees	\$ 300.00	3478	80
				96
Kidd Engineering	Engineer/Admin Fees	\$ 400.00	3479	83
	Sort & Organize Files	\$ 1,454.00	"	96
Director Sandstrom	Fees	\$ 55.41	3480	81
Director Farley	Fees	\$ 55.41	3481	81
Director Haynes	Fees	\$ 55.41	3482	81
		\$ 2,685.46		

EXHIBIT "A"
PROJECT NUMBER: BR 0961-008
PARCEL NUMBER: 47
PROJECT CODE: 13141
DATE: November 18, 2005

LEGAL DESCRIPTION

A tract or parcel of land Number 47 of the Department of Transportation, State of Colorado, Project Number BR 0961-008 containing 7504 square feet, more or less, in the NW ¼ of Section 36, Township 20 South, Range 65 West of the Sixth Principal Meridian, in Pueblo County, Colorado, said tract or parcel being more particularly described as follows:

Commencing at the northwest corner of Lot 1, Block 3, Thatcher and Gast's Subdivision; thence S. 88°39'00" W., a distance of 560.00 feet; thence S. 1°21'00" E., a distance of 35.65 feet to the southerly line of West 4th Street, the POINT OF BEGINNING;

1. Thence S. 1°21'00" E. east line of Parcel VI, as described in the deed recorded at Reception No. 1466460 of the records of the Pueblo County Clerk and Recorder, a distance of 54.39 feet;
2. Thence S. 71°49'44" W., a distance of 122.10 feet to the westerly line of Parcel VI, as described in the deed recorded at Reception No. 1466460 of the records of the Pueblo County Clerk and Recorder;
3. Thence N. 52°08'01" W. along the westerly line of said Parcel VI, a distance of 42.76 feet to the southerly line of West 4th Street;
4. Thence N. 57°12'04" E. along the southerly line of West 4th Street, a distance of 101.68 feet;
5. Thence N. 79°58'59" E. along the southerly line of West 4th Street, a distance of 63.99 feet, more or less, to the POINT OF BEGINNING.

The above described parcel contains 0.172 acres (7504 square feet), more or less.

Basis of Bearing: The basis of bearing for project reference is a line from CDOT Control Monument 7 (S.H. 96, M.P. 54.85 Rt.) to CDOT Control Monument 15 (S.H. 96, M.P. 55.65 Md.), having a bearing of N. 64° 45' 30" E.

For and on the behalf of the
Colorado Department of Transportation
Mark E. Lane, PLS 28276
905 Eric Ave., Pueblo, CO 81001



Comes now the Respondent Pueblo Conservancy District by its attorneys Banner & Bower, P.C. and in Response to the Petition in Condemnation states as follows:

1. This Respondent admits the allegations contained in paragraphs 1, 3, 4, 7 and 13.
2. This Respondent is without information sufficient to form a belief as to the truth of the allegations contained in paragraphs 2, 5, 6, 8, 9, 11, 12 and therefore denies same.
3. With respect to the allegations in paragraph 10, this Respondent admits same and further alleges that the Notice and Order Approving the Amended Official Plan gives notice of an assessment for maintenance purposes that is allowed pursuant to CRS 37-4-107(1) and that has been approved by the Pueblo District Court in Case No. 17664, Division B, by court order of September 21, 2007. Said assessment is assessable against all City, County, State and political subdivisions of the State and is not a tax pursuant to People, by Keyes, Atty. Gen., ex rel. SETTERS et al. v Lee et al., 72 Colo. 598, 213 P. 583 (1923).

Comes now the Respondent Pueblo Conservancy District by its attorneys Banner & Bower, P.C. and in Response to the Petition in Condemnation states as follows:

1. This Respondent admits the allegations contained in paragraphs 1, 3, 4, 7 and 13.
2. This Respondent is without information sufficient to form a belief as to the truth of the allegations contained in paragraphs 2, 5, 6, 8, 9, 11, 12 and therefore denies same.
3. With respect to the allegations in paragraph 10, this Respondent admits same and further alleges that the Notice and Order Approving the Amended Official Plan gives notice of an assessment for maintenance purposes that is allowed pursuant to CRS 37-4-107(1) and that has been approved by the Pueblo District Court in Case No. 17664, Division B, by court order of September 21, 2007. Said assessment is assessable against all City, County, State and political subdivisions of the State and is not a tax pursuant to People, by Keyes, Atty. Gen., ex rel. SETTERS et al. v Lee et al., 72 Colo. 598, 213 P. 583 (1923).