

MINUTES OF THE OCTOBER 11, 2005 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom; Haynes

Also Present: Councilor Don Banner; Administrator Rick Kidd

President Sandstrom called the Pueblo Conservancy District board meeting to order at 8:05 am.

With a quorum present, the Minutes of the September 14, 2005 Regular Meeting were reviewed. Haynes moved to approve the Minutes. The Minutes were approved as posted.

Treasurer's Report:

The accountant's September 2005 Compilation Report was discussed. Haynes moved to receive and file the Accountant's report, with the investment listing for Wachovia Securities FNMA 03-52 BD MULTICLASS CMO needs the maturity date changed from 1933 to 2033. Motion passed.

Bills - \$50,000 needs to be credited to the checking account for the HARP 2005 M&O Agreement. It was decided to take \$20,000 from the PiperJaffray account and \$30,000 from the Wachovia account. Sandstrom is to make these withdrawals and the deposit. He will give HARP their check after the deposits have been made. Kidd Engineering's published rate that is included in their State of Colorado As-Needed Services contract will apply to "extra" services provided by Kidd Engineering. Haynes moved to approve payment of the following monthly bills. Motion passed.

\$ 225.00	MBD&G, Accountant fees
\$ 194.00	Belmont Self Storage
\$ 113.51	Aquila, Electricity
\$ 100.00	HARP Authority, 10-20-05 Lease
\$ 300.00	Don Banner, Attorney fees
\$ 400.00	Kidd Engineering, Administrator/Engineer fees
\$ 55.41	Sandstrom, Director's fee for October 2005
\$ 55.41	Haynes, Director's fee for October 2005
\$ 55.41	Farley, Director's fee for October 2005
\$ 30.24	Pueblo Chieftain, Budget Hearing Notice
\$50,000.00	HARP Authority, 2005 M&O Agreement
\$ 91.80	IRS, 3 rd Quarter FICA W/H
\$ 845.00	Kidd Engineering, District Boundary Mapping

Budget Hearing – Kidd reported that he had not received any public comments about the proposed budget. The other members present had not received any comments either. The budget hearing closed. Haynes moved for approval of the 2006 budget as posted. The motion passed.

Brush and Tree Removal – Haynes moved to accept Spaccamonti Excavating's proposal based upon using inmate labor. Motion passed. Sandstrom informed that the Sheriff's Department will need approximately two weeks advanced notice.

Investment Strategy – The last budget investment strategy was about four years ago. Sandstrom will solicit proposals from local brokers. Our goal is to have \$500,000 in a reserve pool and \$600,000 in working capital. The District's investments must be restricted to government investments.

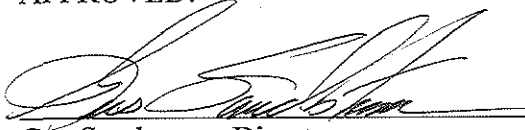
RECORD OF PROCEEDINGS

October 11, 2005 Minutes, Page 2 of 2

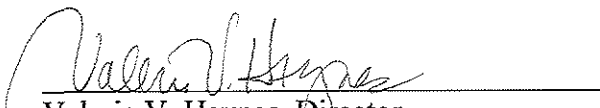
The next meeting is to be held on Wednesday November 16, 2005, at 8:00 am. The meeting will be held at the HARP Authority Conference Room.

There being no further business to come before the Board, the meeting was adjourned at 8:45 a.m.

APPROVED:


Gus Sandstrom, Director


Kathleen Farley, Director


Valerie V. Haynes, Director

THE PUEBLO CONSERVANCY DISTRICT

NOTICE OF MEETING

DATE: OCTOBER 11, 2005 (Wednesday) AT 8:00 A.M.

PLACE: VECTRA BANK, 200 1ST STREET, PUEBLO, COLORADO
HARP FOUNDATION OFFICE, 3RD FLOOR CONFERENCE ROOM
(Off elevator, go right to hallway, left to HARP Foundation)

AGENDA

1. ROLL CALL
2. 2006 BUDGET HEARING
3. APPROVAL OF SEPTEMBER 14, 2005 MINUTES
4. TREASURER'S REPORT
 - a. SEPTEMBER 2005 ACCOUNTANT'S REPORT
 - b. PAYMENT OF BILLS
 - c. SOURCE OF HARP O&M PAYMENT
5. INVESTMENT STRATEGY
6. BLUFF TREE AND BRUSH REMOVAL
7. OTHER BUSINESS AS MAY BE BROUGHT BEFORE THE BOARD
8. NOVEMBER MEETING DATE
9. ADJOURNMENT

**PUEBLO CONSERVANCY DISTRICT
2006 BUDGET**

	2004 Budget	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
REVENUES					
Interest	\$ 58,000	\$ 47,597	\$ 50,000	\$ 42,090	\$ 40,000
Leases, Books, Other	\$ 3,500	\$ 5,308	\$ 2,500	\$ 12,500	\$ 2,500
Unrealized Gains	\$ -	\$ 8,273	\$ -	\$ (10,305)	\$ -
Total Revenues	\$ 61,500	\$ 61,178	\$ 52,500	\$ 44,285	\$ 42,500
EXPENDITURES					
Legal Fees	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
Directors Fees	\$ 3,000	\$ 2,220	\$ 2,160	\$ 2,160	\$ 2,160
FICA Taxes	\$ 240	\$ 170	\$ 166	\$ 166	\$ 166
Engineer/Administrative	\$ 4,800	\$ 4,400	\$ 4,800	\$ 4,800	\$ 4,800
Audit & Bookkeeping	\$ 2,400	\$ 2,200	\$ 2,400	\$ 2,700	\$ 2,700
Insurance/Bonds	\$ 2,000	\$ 2,823	\$ 2,500	\$ 2,400	\$ 2,500
Office Expense	\$ 650	\$ 433	\$ 650	\$ 300	\$ 650
Office Rent/Storage	\$ 1,200	\$ 1,189	\$ 1,800	\$ 1,790	\$ 1,800
Professional Fees	\$ 4,700	\$ 691	\$ 5,000	\$ -	\$ 5,000
History Book Pub. & Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ 500	\$ 40	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ 45,000	\$ 21,920	\$ 45,000	\$ 12,200	\$ 80,000
Contingencies	\$ 500	\$ -	\$ 500	\$ -	\$ 500
Emergency Repairs	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
Capital Improvements	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Planning & Development	\$ -	\$ -	\$ -	\$ -	\$ -
HARP - O&M	\$ -	\$ 200	\$ 50,000	\$ 50,000	\$ 50,000
Sales Tax	\$ -	\$ 50	\$ 100	\$ -	\$ -
Total Expenditures	\$ 113,590	\$ 39,936	\$ 163,676	\$ 80,116	\$ 198,876
Excess of Revenues Over (Under) Expenditures	\$ (52,090)	\$ 21,242	\$ (111,176)	\$ (35,831)	\$ (156,376)
Beginning Reserve Fund Balance	\$ 1,117,553	\$ 1,117,553	\$ 1,142,486	\$ 1,138,795	\$ 1,142,486
Ending Reserve Fund Balance	\$ 1,065,463	\$ 1,138,795	\$ 1,031,310	\$ 1,102,964	\$ 986,110

MINUTES OF THE SEPTEMBER 14, 2005 REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT

Directors Present: Sandstrom; Haynes

Also Present: Councilor Don Banner; Administrator Rick Kidd

President Sandstrom called the Pueblo Conservancy District board meeting to order at 8:07 am.

With a quorum present, the Minutes of the August 16, 2005 Regular Meeting were reviewed. Haynes moved to approve the Minutes. The Minutes were approved as posted.

Treasurer's Report:

The accountant's August 2005 Compilation Report was discussed. It was noted that the \$10,000 paid to HARP was taken from Code 112-HARP O&M, whereas it should have come from Code 105-Repairs and Maintenance. Haynes moved to receive and file the Accountant's report and pay the following bills. Motion passed.

\$ 225.00	MBD&G, Accountant fees
\$ 111.83	Aquila, Electricity
\$ 100.00	HARP Authority, 8-20-05 Lease
\$ 300.00	Don Banner, Attorney fees
\$ 400.00	Kidd Engineering, Administrator/Engineer fees
\$ 55.41	Sandstrom, Director's fee for August 2005
\$ 55.41	Haynes, Director's fee for August 2005
\$ 55.41	Farley, Director's fee for July and August 2005
\$ 273.00	Chem-Way, Weed Spraying (9-9-05)

Storage – It was agreed that we should pay for another six months of storage when the rent becomes due. It is currently paid through October.

Land Sale – Kidd reported that Joanne Cook wanted to know what adjustments should be made for the cost basis of the property sold. Banner said that the cost basis should be the market value. In this case, the market value for the three lots was \$10,000.

Assessments – The Board is to review the process for instating assessments to obtain funding for the continued operation of the District. The goal is for this determination to be made within the next six months. The District Boundary maps that Kidd is preparing are to include legal descriptions. Kidd is also to start obtaining ownership addresses of record for the properties within the boundary. It is agreed that the costs for the mapping and addresses are to be billed as "additional services".

HARP – Haynes reported on her attendance at a HARP budget meeting. HARP does not have a "mainstay" for income. They have increased their income by \$200,000 for the last year, but they have an \$800,000+ budget. They are asking for a three percent increase over last year's allocation from the County and two percent increase from the City.

IGA – Haynes reported that the County is not going to give us an IGA fro maintenance in response to our \$100,000 HARP contribution. The Commissioners have invited the County Department of Public Works to put in an item in their budget, and then the budget is subject to Board of County Commissioners approval. The consensus of the Board was to pay the budgeted \$50,000 to HARP at the October meeting.

Trees and Brush – Spaccamonti's cost proposal was discussed. Sandstrom is to talk to Sheriff Corsentino about the use of inmate labor. Kidd is to talk to Spaccamonti and have them add an estimate for dump fees. This issue is to be discussed again at the October meeting.

RECORD OF PROCEEDINGS

September 14, 2005 Minutes, Page 2 of 2

The next meeting is to be held on Wednesday October 11, 2005, at 8:00 am. The meeting will be held at the HARP Authority Conference Room. This meeting is also to be the budget hearing meeting. Haynes is to post and advertise this notice.

There being no further business to come before the Board, the meeting was adjourned at 8:58 a.m.

APPROVED:

Gus Sandstrom, Director

Kathleen Farley, Director

Valerie V. Haynes, Director



740 Thatcher Building
P. O. BOX 918
Pueblo, CO 81002-0918
Phone (719) 543-0516
Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet – general fund only – of the Pueblo Conservancy District as of September 30, 2005 and December 31, 2004, and the related comparative statement of revenue and expenditures – actual and budget – general fund for the one month and nine months ended September 30, 2005, and the twelve months ended December 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich PC

October 7, 2005

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
SEPTEMBER 30, 2005 AND DECEMBER 31, 2004

	<u>9/30/2005</u>	<u>12/31/2004</u>
ASSETS		
VECTRA BANK CHECKING	\$ 30,395	\$ 12,149
VECTRA BANK MONEY MARKET	11,453	11,420
BROKERAGE MONEY MARKET ACCOUNTS	121,525	109,077
COLOTRUST INVESTMENT	25,000	25,000
WACHOVIA SECURITIES INVESTMENT	602,689	615,298
PIPER JAFFRAY INVESTMENT	352,535	356,459
ACCRUED INTEREST	4,790	4,790
BOOK INVENTORY	<u>6,290</u>	<u>6,429</u>
 TOTAL ASSETS	 <u>\$ 1,154,677</u>	 <u>\$ 1,140,622</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 712
PAYROLL TAXES PAYABLE	46	73
DEFERRED INCOME	<u>1,667</u>	<u>1,042</u>
 TOTAL LIABILITIES	 <u>1,713</u>	 <u>1,827</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	111,176	52,090
UNDESIGNATED	<u>1,035,788</u>	<u>1,080,705</u>
 TOTAL FUND EQUITY	 <u>1,152,964</u>	 <u>1,138,795</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,154,677</u>	 <u>\$ 1,140,622</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2005
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2004

	<u>ACTUAL</u>				
	<u>CURRENT</u>	<u>YEAR</u>	<u>2005</u>	<u>UNUSED</u>	<u>2004</u>
	<u>MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ -	\$ -	\$ -	\$ 1,687
COLOTRUST	72	505	-	-	320
MONEY MARKET ACCOUNTS	61	1,463	-	-	336
WACHOVIA SECURITIES	699	17,715	-	-	31,045
PIPER JAFFRAY	1,141	10,350	-	-	14,208
UNREALIZED GAINS (LOSSES)	<u>3,491</u>	<u>(3,380)</u>	<u>-</u>	<u>-</u>	<u>8,274</u>
TOTAL INTEREST INCOME	5,464	26,653	50,000	23,347	55,870
LEASE PAYMENTS	209	1,875	2,500	625	5,308
OTHER INCOME	10,000	10,180	-	(10,180)	-
COST OF SALES	<u>-</u>	<u>(138)</u>	<u>-</u>	<u>138</u>	<u>-</u>
TOTAL REVENUES	\$ 15,673	\$ 38,570	\$ 52,500	\$ 13,930	\$ 61,178
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,700	\$ 3,600	\$ 900	\$ 3,600
81 DIRECTORS FEES	180	1,620	2,160	540	2,220
82 FICA TAXES	-	78	166	88	170
83 ENGINEER/ADMINISTRATIVE	400	3,200	4,800	1,600	4,400
90 AUDIT & BOOKKEEPING	225	1,800	2,400	600	2,200
92 INSURANCE/BONDS	-	1,616	2,500	884	2,823
96 OFFICE EXPENSE	-	206	650	444	433
97 OFFICE RENT	100	1,390	1,800	410	1,189
100 PROFESSIONAL FEES	-	-	5,000	5,000	691
103 TRAVEL	-	-	-	-	40
105 REPAIRS & MAINTENANCE	385	11,791	45,000	33,209	21,920
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	-	-	-
112 HARP - O & M	-	-	50,000	50,000	200
113 SALES TAX	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>	<u>50</u>
TOTAL EXPENDITURES	<u>1,590</u>	<u>24,401</u>	<u>163,676</u>	<u>139,275</u>	<u>39,936</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 14,083</u>	<u>\$ 14,169</u>	<u>\$ (111,176)</u>	<u>\$ (125,345)</u>	<u>\$ 21,242</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
8/31/2005

10/7/2005 2:13 PM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/2004	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/2005	INTEREST RECEIVED 12/31/2005
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				11,420.44	32.68	-	-	11,453.12	32.68
PIPER JAFFRAY	Money Market Account				21,407.33	2,793.09	-	-	24,200.42	319.97
WACHOVIA SEC.	Evergreen Money Mkt Fund				87,669.81	585,647.58	-	575,992.51	97,324.88	1,333.36
TOTAL CASH ACCOUNTS WITH BROKERS					120,497.58	588,473.35	-	575,992.51	132,978.42	1,686.01
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	504.78
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	504.78
WACHOVIA SEC.	GNMA 03-54 MA REMIC MULTICLASS CMO	7/20/2033	5.000%	183,000.00	28,815.31	-	245.56	29,060.87	-	406.48
	FNMA 05-27 GA REMIC MULTICLASS CMO	4/25/2034	5.500%	450,000.00	-	439,521.01	(2,212.92)	66,096.48	371,211.61	5,715.51
	FHLMC 2831 JJ RETAIL LOTTERY	1/15/2033	5.500%	9,000.00	9,036.36	-	(36.36)	9,000.00	-	178.76
	FHLMC 2841 AA RETAIL LOTTERY BOND	9/15/2034	5.500%	10,000.00	10,045.60	-	(45.60)	10,000.00	-	261.24
	FNMA 03-52 BD REMIC MULTICLASS CMO	3/25/1933	5.500%	28,000.00	28,501.28	-	(278.04)	-	28,023.24	1,154.97
	FHLMC 2810 KC REMIC MULTICLASS CMO	5/15/2033	5.500%	13,000.00	6,892.26	-	55.54	6,947.80	-	161.36
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	78,000.00	60,811.52	-	1,308.46	18,000.00	44,119.98	2,370.84
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	35,817.84	-	(276.84)	-	35,541.00	1,650.00
	FHLMC 2804 UC REMIC MULTICLASS CMO	11/15/2033	6.000%	8,000.00	5,420.91	-	(26.65)	3,613.09	1,781.17	191.60
	FHLMC 2810 AA RETAIL LOTTERY	3/15/2034	6.000%	12,000.00	6,012.66	-	(12.66)	6,000.00	-	110.00
	FNMA 04-50 DA RETAIL LOTTERY	6/25/2034	6.000%	79,000.00	19,198.45	-	(3.26)	19,195.19	-	285.27
	GNMA 04-39 AH REMIC MULTICLASS CMO	5/20/2032	5.500%	20,000.00	3,095.88	-	(11.04)	3,084.84	-	56.68
	BANK OF AMERICA 04-8 1A1 MULTICLASS CMC	9/25/2034	5.500%	28,000.00	18,494.17	-	(64.32)	18,429.85	-	321.57
	FHLMC 3004 GG RETAIL LOTTERY	7/15/2034	5.000%	80,000.00	-	80,006.00	(1,646.80)	-	78,359.20	355.55
	FNMA 05-16 WD REMIC MULTICLASS CMO	1/25/2035	5.000%	56,000.00	-	54,107.26	(321.33)	10,133.18	43,652.75	892.06
	HARTFORD MUT FDS INC, INFLATION PLUS FD			389,693.00	383,355.96	-	1,396.96	384,752.92	-	3,381.10
TOTAL WACHOVIA SEC.					615,298.20	573,634.27	(1,929.30)	584,314.22	602,688.95	17,492.99
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		4,536.97	-	(137.22)	963.07	3,436.68	242.15
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	115,047.60	-	(474.00)	-	114,573.60	2,700.00
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	98,840.00	-	(320.00)	-	98,520.00	2,999.97
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	128,323.00	-	(130.00)	-	128,193.00	3,899.97
	FHLMC #170217	3/1/2017	8.000%		9,711.10	-	(389.63)	1,510.05	7,811.42	508.37
TOTAL PIPER JAFFRAY					356,458.67	-	(1,450.85)	2,473.12	352,534.70	10,350.46
TOTAL INVESTMENTS					996,756.87	573,634.27	(3,380.15)	586,787.34	980,223.65	28,348.23
TOTAL ALL ACCOUNTS					1,117,254.45	1,162,107.62	(3,380.15)	1,162,779.85	1,113,202.07	30,034.24

PUEBLO CONSERVANCY DISTRICT

SEPTEMBER-OCTOBER 2005

RECEIPTS

VENDOR	ITEM	AMOUNT
First Clearing, LLC	Interest Payment	\$ 698.91
First Clearing, LLC	Interest Payment	\$ 2,025.31
PiperJaffray	Interest Payment	\$ 1,139.66
		\$ 3,863.88

DEBITS

VENDOR	ITEM	AMOUNT	CHECK	Code
MBDG, PC	September Bookkeeping	\$ 225.00	3241	90
Belmont Self Storage	Storage Rental	\$ 294.00	3242	97
Aquila	Electrical Billing	\$ 113.51	3243	105
HARP Authority	10-20-05 Office Lease	\$ 100.00	3244	97
Don Banner -- BB&C, PC	Attorney Fees	\$ 300.00	3245	80
Kidd Engineering	Engineer/Admin Fees	\$ 400.00	3246	83
Director Sandstrom	Fees	\$ 55.41	3247	81
Director Farley	Fees	\$ 55.41	3248	81
Director Haynes	Fees	\$ 55.41	3249	81
Pueblo Chieftain	Budget Notice	\$ 30.24	3250	96
HARP Authority	2005 M&O Agreement	\$ 50,000.00	3251	112
Internal Revenue Service	3rd Qtr FICA W/H	\$ 91.80	3252	82
Kidd Engineering	District Boundary Map	\$ 845.00	3253	110
		\$ 52,565.78		



October 31, 2005

Gus Sandstrom
President, Board of Directors
Pueblo Conservancy District
P.O. Box 234
Pueblo, CO 81002

Dear Gus:

In response to your request for suggestions about your investments in your letter dated October 11, 2005, and pursuant to our subsequent conversation, we would like to suggest the following possibilities.

If your board determines that investments in the bonds of the Government National Mortgage Association (GNMA) are in accord with State of Colorado law, we suggest you consider GNMA's with factors of less than .30. We would be happy to visit with your board or whomever you designate to provide more detail.

Otherwise we suggest a ladder portfolio of eligible investments. Again, due to the complexity of these issues, we feel a meeting would make sense.

My team, the MSP group, would like very much to assist you establish goals and develop a plan to meet them. Call me at your convenience and thank you for the opportunity to assist the Conservancy District.

Sincerely,

A handwritten signature in cursive script that reads "Michael G. Salardino".

Michael G. Salardino, CFP®
Vice President - Investments

Spaccamonti Excavating, Inc.

"A woman owned,
Disadvantaged Business Enterprise"

1805 Aspen Circle

Pueblo, CO 81006

(719) 544-8943 FAX (719) 544-6688

BUDGET PROPOSAL

To: Pueblo Conservancy District
Phone: 250-1881
Fax: 583-1216
Address
City / State:
Attention: Rick Kidd

Date: 9/13/2005

Work To Be Performed At: Conservancy Dist. Property
Location of Project: Along the Arkansas River

We hereby propose to furnish all equipment and perform all labor for the clean up along the following sites:

A crew consisting of 4-5 laborers, 1-10 ton dump truck (for transportation of material), 1-skid steer (for loading larger material), chain saws and a supervisor is what I estimate it will take have the areas cleaned in the amount of time that I have quoted.

West bank of the Arkansas River between 4th Street and Main Street \$ 8,675.00
By using county inmate labor there could be a savings of \$ 4,200.00
5 WORKING DAYS

West side of Corona Street just North of Union Street \$ 3,470.00
By using county inmate labor there could be a savings of \$ 1,680.00
2 WORKING DAYS

Along bank North of the Towers \$ 1,735.00
By using county inmate labor there could be a savings of \$ 840.00
1 WORKING DAY

Work will include dead tree removal and trash removal. These prices are only an estimate and could vary due to the differing amounts of material in the areas and the time it will take to clean each area. Dump fees are not included in the pricing. *Estimate 240 crd 3 = 4720*

You are reminded that I believe my estimated prices of time and fees to be accurate; it is merely my interpretation of the site assessments

Kidd Engineering and Construction Management Services, Inc.
44811 E. US Hwy 50
Avondale, CO 81022-9704
(719)544-5239

Invoice

DATE	INVOICE #
10/10/2005	2306

BILL TO:

Pueblo Conservancy District
P.O. Box 234
Pueblo, CO 81003

P.O. NUMBER	TERMS	PROJECT
	Due on receipt	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	PUEBLO CONSERVANCY DISTRICT BOUNDARY MAPPING Work Through 9-30-2005		
1.5	Engineer	100.00	150.00
1	Surveyor	75.00	75.00
10	CAD Technician	62.00	620.00
		TOTAL	\$845.00

ATTACHMENT TO EXHIBIT B

July 1, 2005 through June 30, 2006

Kidd Engineering and Construction
Management Services, Inc.
44811 East US Highway 50
Avondale, CO 81022-9704

Provided below are our proposed 2005-2006 standard charge out rates:

Principal	\$100.00 / Hour
Engineer	\$ 82.00 / Hour
CAD Technician	\$ 62.00 / Hour
Engineering Technician	\$ 57.00 / Hour
Construction Inspector	\$ 55.00 / Hour
Clerical	\$ 51.50 / Hour
Standard Photocopies	\$ 0.10 / Page
Legal Photocopies	\$ 0.15 / Page
Blue Line Copies	\$ 0.35 / Square Foot
Mylar Copies	\$ 4.75 / Square Foot
Mileage	\$ 0.60 / Mile
Per Diem	\$150.00 / Day
Postage	Cost