

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
DECEMBER 31, 2004

4/7/2004 7:34 AM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/2003	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/2004	INTEREST RECEIVED 12/31/2004
<u>CERTIFICATES</u>										
VECTRA BANK	CD#114728 dtd 5/21/02, Int. Paid Semi-Ann	5/21/2004	3.250%	80,000.00	80,000.00	-	-	-	80,000.00	-
FNB-COLO	CD#100011368 dtd 2/5/01, Int. Comp Annually	2/5/2004	6.000%	100,000.00	112,360.00	-	-	112,360.00	-	6,741.60
TOTAL CERTIFICATES					192,360.00	-	-	112,360.00	80,000.00	6,741.60
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				6,564.11	2.61	-	-	6,566.72	2.61
PIPER JAFFRAY	Money Market Account				12,277.70	2,382.76	-	-	14,660.46	7.18
WACHOVIA SEC.	Evergreen Money Mkt Fund				11,051.60	214,891.17	-	216,910.00	9,052.77	12.85
TOTAL CASH ACCOUNTS WITH BROKERS					29,893.41	217,276.54	-	216,910.00	30,259.95	22.64
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		25,000.00	-	-	-	25,000.00	57.99
TOTAL COLOTRUST					25,000.00	-	-	-	25,000.00	57.99
WACHOVIA SEC.	FNMA 03-52 BH REMIC MULTICLASS CMO	6/25/2033	5.500%	101,000.00	60,290.95	-	(145.75)	7,140.29	53,004.93	827.77
	GNMA 03-54 MA REMIC MULTICLASS CMO	7/20/2033	5.000%	183,000.00	160,854.14	-	1,184.66	11,570.78	150,468.02	2,036.78
	FHLMC 2646 LL RETAIL LOTTERY	8/15/2033	5.000%	99,000.00	79,683.30	-	2,305.00	1,000.00	80,888.30	1,129.17
	FHLMC 2672 AA RETAIL LOTTERY	10/15/2033	5.500%	70,000.00	66,118.95	-	499.57	9,000.00	57,618.52	921.24
	ABN AMRO MTG 03-11 A8 MULTICLASS CMO	10/25/2033	6.000%	63,000.00	64,590.12	57.50	(1,017.62)	63,630.00	-	934.50
	FHLMC 2688 DD RETAIL LOTTERY	11/15/2033	5.500%	36,000.00	33,560.28	-	39.24	-	33,599.52	495.00
	HARTFORD MUT FDS INC, INFLATION PLUS FD			214,000.00	-	216,910.00	(3,805.44)	-	213,104.56	318.43
	GNMA 2003-99 MA REMIC MULTICLASS CMO	11/28/2033	5.500%	23,000.00	22,618.88	57.50	(424.57)	22,251.81	-	304.34
TOTAL WACHOVIA SEC.					487,716.62	217,025.00	(1,464.89)	114,592.88	588,683.85	6,967.23
PIPER JAFFRAY	GNMA POOL #24920	6/15/2008	8.250%		9,744.37	-	(74.13)	1,058.10	8,612.14	186.48
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/2010	4.000%	100,000.00	96,562.50	-	3,093.70	-	99,656.20	999.99
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/2011	4.000%	130,000.00	127,765.56	-	1,625.00	-	129,390.56	1,299.99
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/2009	3.000%	120,000.00	114,247.20	-	1,674.00	-	115,921.20	900.00
	FHLMC #170217	3/1/2017	8.000%		13,410.00	-	311.59	1,317.48	12,404.11	259.18
TOTAL PIPER JAFFRAY					361,729.63	-	6,630.16	2,375.58	365,984.21	3,645.64
TOTAL INVESTMENTS					874,446.25	217,025.00	5,165.27	116,968.46	979,668.06	10,670.86
TOTAL ALL ACCOUNTS					1,096,699.66	434,301.54	5,165.27	446,238.46	1,089,928.01	17,435.10

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
DECEMBER 31, 2003

12/4/03 3:28 PM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/02	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/03	INTEREST RECEIVED 12/31/03
<u>CERTIFICATES</u>										
VECTRA BANK	CD#114728 dtd 5/21/02, Int. Paid Semi-Ann	5/21/04	3.250%	80,000.00	80,000.00	-	-	-	80,000.00	1,299.70
VECTRA BANK	CD#115371 dtd 5/18/99, Int. Comp Qly	5/18/03	5.000%	150,000.00	178,553.56	3,994.31	-	182,547.87	-	3,994.31
VECTRA BANK	CD#116196 dtd 7/7/00, Int. Paid Qly	7/7/03	6.750%	100,000.00	100,000.00	-	-	100,000.00	-	5,048.63
FNB-COLO	CD#100011368 dtd 2/5/01, Int. Comp Annually	2/5/04	6.000%	100,000.00	106,000.00	6,360.00	-	-	112,360.00	6,360.00
TOTAL CERTIFICATES					464,553.56	10,354.31	-	282,547.87	192,360.00	16,702.64
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				2,057.39	69,503.98	-	65,000.00	6,561.37	47.37
PIPER JAFFRAY	Money Market Account				23,401.07	363,975.58	-	376,097.74	11,278.91	99.69
WACHOVIA SEC.	Evergreen Money Mkt Fund				144.66	674,174.77	-	663,640.59	10,678.84	71.32
TOTAL CASH ACCOUNTS WITH BROKERS					25,603.12	1,107,654.33	-	1,104,738.33	28,519.12	218.38
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		145,000.00	-	-	120,000.00	25,000.00	1,261.55
TOTAL COLOTRUST					145,000.00	-	-	120,000.00	25,000.00	1,261.55
WACHOVIA SEC.	T-NOTE	8/15/04	6.000%	100,000.00	107,395.00	-	(1,082.50)	106,312.50	-	2,847.26
	FNMA 03-52 BH REMIC MULTICLASS CMO	6/25/33	5.500%	101,000.00	-	102,262.50	(3,296.13)	30,608.05	68,358.32	1,646.81
	FNMA 03-17 ME REMIC MULTICLASS CMO	3/25/33	5.500%	105,000.00	-	105,262.50	(262.49)	105,000.01	-	2,374.93
	GNMA 03-54 MA REMIC MULTICLASS CMO	7/20/33	5.000%	183,000.00	-	184,830.00	(4,111.20)	10,313.31	170,405.49	2,259.22
	FHLMC 2646 LL RETAIL LOTTERY	8/15/33	5.000%	99,000.00	-	99,495.00	(6,883.17)	6,000.00	86,611.83	801.25
	FHLMC 2672 AA RETAIL LOTTERY	10/15/33	5.500%	70,000.00	-	70,000.00	(1,179.87)	3,000.00	65,820.13	10.69
	ABN AMRO MTG 03-11 A8 MULTICLASS CMO	10/25/33	6.000%	63,000.00	-	63,000.00	-	-	63,000.00	10.50
	FHLMC 2688 DD RETAIL LOTTERY	11/15/33	5.500%	36,000.00	-	36,000.00	(720.00)	-	35,280.00	(159.50)
	FEDERAL NATL MTG ASSN	11/8/10	6.000%	100,000.00	101,349.00	-	(1,349.00)	100,000.00	-	3,000.00
TOTAL WACHOVIA SEC.					208,744.00	660,850.00	(18,884.36)	361,233.87	489,475.77	12,791.16
PIPER JAFFRAY	GNMA POOL #24920	6/15/08	8.250%		14,405.73	-	(295.39)	4,017.47	10,092.87	1,019.25
	FEDL NATL MTG ASSN INVT NOTES B/E	3/13/09	5.250%	130,000.00	130,893.75	-	(893.75)	130,000.00	-	2,843.75
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	8/15/08	5.000%	100,000.00	100,375.00	-	(375.00)	100,000.00	-	1,708.35
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/10	4.000%	100,000.00	-	100,000.00	(2,187.50)	-	97,812.50	2,606.09
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/11	4.000%	130,000.00	-	130,005.00	(3,092.50)	-	126,912.50	2,975.54
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/09	3.000%	120,000.00	-	120,005.00	(6,803.00)	-	113,202.00	1,160.00
	FHLMC #170217	3/1/17	8.000%		24,460.48	-	(145.01)	9,858.42	14,457.05	1,581.91
TOTAL PIPER JAFFRAY					270,134.96	350,010.00	(13,792.15)	243,875.89	362,476.92	13,894.89
TOTAL INVESTMENTS					623,878.96	1,010,860.00	(32,676.51)	725,109.76	876,952.69	27,947.60
TOTAL ALL ACCOUNTS					1,114,035.64	2,128,868.64	(32,676.51)	2,112,395.96	1,097,831.81	44,868.62

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
DECEMBER 31, 2003

9/10/03 7:57 AM

BROKER	DESCRIPTION	MATURITY DATE	RATE	PAR VALUE	BALANCE 12/31/02	ADDITIONS	MKT VALUE CHANGE	REDEMPTION SALES	BALANCE 12/31/03	INTEREST RECEIVED 12/31/03
<u>CERTIFICATES</u>										
VECTRA BANK	CD#114728 dtd 5/21/02, Int. Paid Semi-Ann	5/21/04	3.250%	80,000.00	80,000.00	-	-	-	80,000.00	1,299.70
VECTRA BANK	CD#115371 dtd 5/18/99, Int. Comp Qly	5/18/03	5.000%	150,000.00	178,553.56	3,994.31	-	182,547.87	-	3,994.31
VECTRA BANK	CD#116196 dtd 7/7/00, Int. Paid Qly	7/7/03	6.750%	100,000.00	100,000.00	-	-	100,000.00	-	5,048.63
FNB-COLO	CD#100011368 dtd 2/5/01, Int. Comp Annually	2/5/04	6.000%	100,000.00	106,000.00	6,360.00	-	-	112,360.00	6,360.00
TOTAL CERTIFICATES					464,553.56	10,354.31	-	282,547.87	192,360.00	16,702.64
<u>CASH ACCOUNTS</u>										
VECTRA BANK	Money Market Account				2,057.39	29,260.95	-	-	31,318.34	37.50
PIPER JAFFRAY	Money Market Account				23,401.07	359,198.21	-	376,097.74	6,501.54	90.96
WACHOVIA SEC.	Evergreen Money Mkt Fund				144.66	494,222.96	-	493,866.45	501.17	63.20
TOTAL CASH ACCOUNTS WITH BROKERS					25,603.12	882,682.12	-	869,964.19	38,321.05	191.66
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		145,000.00	-	-	120,000.00	25,000.00	1,071.92
TOTAL COLOTRUST					145,000.00	-	-	120,000.00	25,000.00	1,071.92
WACHOVIA SEC.	T-NOTE	8/15/04	6.000%	100,000.00	107,395.00	-	(1,082.50)	106,312.50	-	2,847.26
	FNMA 03-52 BH REMIC MULTICLASS CMO	6/25/33	5.500%	101,000.00	-	102,262.50	(1,187.43)	5,970.22	95,104.85	472.94
	FNMA 03-17 ME REMIC MULTICLASS CMO	3/25/33	5.500%	105,000.00	-	105,262.50	(185.15)	32,714.49	72,362.86	1,958.36
	GNMA 03-54 MA REMIC MULTICLASS CMO	7/20/33	5.000%	183,000.00	-	184,830.00	(799.73)	1,292.97	182,737.30	25.42
	FHLMC 2646 LL RETAIL LOTTERY	8/15/33	5.000%	99,000.00	-	99,495.00	(5,445.00)	-	94,050.00	(398.75)
	FEDERAL NATL MTG ASSN	11/8/10	6.000%	100,000.00	101,349.00	-	(1,349.00)	100,000.00	-	3,000.00
TOTAL WACHOVIA SEC.					208,744.00	491,850.00	(10,048.81)	246,290.18	444,255.01	7,905.23
PIPER JAFFRAY	GNMA POOL #24920	6/15/08	8.250%		14,405.73	-	(203.16)	2,131.13	12,071.44	804.82
	FEDL NATL MTG ASSN INVT NOTES B/E	3/13/09	5.250%	130,000.00	130,893.75	-	(893.75)	130,000.00	-	2,843.75
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	8/15/08	5.000%	100,000.00	100,375.00	-	(375.00)	100,000.00	-	1,708.35
	FEDL NATL MTG ASSN INVT NOTES B/E	8/20/10	4.000%	100,000.00	-	100,000.00	(3,654.00)	-	96,346.00	1,606.10
	FEDL NATL MTG ASSN INVT NOTES B/E	6/24/11	4.000%	130,000.00	-	130,005.00	(5,489.44)	-	124,515.56	1,675.55
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	12/15/09	3.000%	120,000.00	-	120,005.00	(9,140.60)	-	110,864.40	260.00
	FHLMC #170217	3/1/17	8.000%		24,460.48	-	(1,213.38)	6,976.12	16,270.98	1,271.45
TOTAL PIPER JAFFRAY					270,134.96	350,010.00	(20,969.33)	239,107.25	360,068.38	10,170.02
TOTAL INVESTMENTS					623,878.96	841,860.00	(31,018.14)	605,397.43	829,323.39	19,147.17
TOTAL ALL ACCOUNTS					1,114,035.64	1,734,896.43	(31,018.14)	1,757,909.49	1,060,004.44	36,041.47

Key to 3-9-08

01-03-01 (for 1 year)

Sandstrom Pres - Farley Treas

Kelly (Secretary) Member - (1 year)

01-04-02 (for 2 years)

Sandstrom Pres. Farley Treas

Kelly (Secretary) Member

01-20-04 (for 2 years)

Sandstrom Pres. Farley Treas

Hynes - Member (Sec.)

DIRECTORS TERMS BY JUDGE -

Sandstrom Term Renewed on 4-11-02 to 2007

Farley Term Renewed on 7-5-02 to 2007

~~Kelly Term Renewed on 3-19-03 to 2008~~

Hynes Term to first unex. Term to 3-19-2008