

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR JULY MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON JULY 9, 2002

DIRECTORS PRESENT: Farley, Kelly and Sandstrom

ALSO PRESENT : Ray Koester and Chostner for Don Banner
Others present were Board of Water Works
representatives, O'Hara, Hamel, Ward and
Paddock; Steve Arveschoug for the SEWCD;
Hobson for the City of Pueblo.

The meeting was called to order at 9:00 a.m. on the above date with a quorum, Gus Sandstrom chairing. Gus welcomed all guests, then explained that the PCD wanted to understand better how the City and the PCD should work best on the Legacy of Parks Plan, and now the Plans work with water right, etc.

Hobson spoke first regarding how City Planning sees the Legacy of Parks working, setting out that amount of water needed to make the plan work. An article written by the City Attorneys office and published in the Chieftain is included as an exhibit in these minutes. Next Arveschoug asked that the article not be taken as an absolute information piece that all other players would see as accurate. Alan Hamel (new Chairman of the SEWCD) then spoke and indicated how the "pool" system works at Pueblo Reservoir, and Alan Ward explained what an "exchange use" means and how it affects the Arkansas River. Then Paddock made remarks on the "model" of flows that normally exist thru Pueblo as it compares to the flows asked for by the Water Right application the City is making for the Legacy Project. A number of reports and findings published by the Board etc. are also made an addendum to these minutes. Hobson further explained that some boating experiences are not possible when flows are between 100 cfs and 500 cfs., but asked that the PCD continue to co-operate with the City during the execution of the Legacy of Parks construction.

Hearing nothing more, Sandstrom thanked all participants in the discussions at this meeting and asked that the PCD Board approve with him, holding the "Agreement" until after the July 22-23 hearing and at the August meeting perhaps the direction the Court will take in the Water Right issue will be clear and this Board can act.

The report was made at the June meeting that the HARP History printing is near ready, and that an additional \$2100 of Fees by My Friend the Printer needs approval. It was moved seconded and approved to proceed.

2077	P. O. Box Rent (234)		\$	100.00
2078	G. Sandstrom	Directors Fees	\$	55.41
2079	K. Farley	Directors Fee		55.41
2080	P. Kelly	Directors Fee		55.41
2081	Banner	Legal Fees		300.00
2082	Engineer Koester	Eng/Admin Fee		400.00
		Rental Fees		100.00
2083	MBDG, pc	Bookkeeping Service		200.00
2084	Aquila (Westplains)	Power at Runyon		90.00
2085	My Friend The Printer (Add Fees) (100)			2100.00

Patricia Kelly - Kathleen Farley

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

NOTICE OF AUGUST MEETING

DATE : August 20, 2002 (Tuesday) at 9:00 a.m.

PLACE : At NorthStar Engineering Conference Room
(PCD Office)
111 East 5th Street

- A G E N D A -

1. Roll Call
2. Approval of Minutes of July meeting
3. Treasurers Report for July 2002
 - a. Accept reports
 - b. Approve bills for August
4. Report and recommendations for action on Intergovernmental agreement regarding a water issue (City of Pueblo/PCD) from July 22-23. (Banner/Koester)
5. Re-consider Intergovernmental Agreement PCD/City of Pueblo.
6. Update on HARP History, printing etc.
7. New Business -
8. Set date for September meeting.
9. Adjourn.

pcd00.bud

PUEBLO CONSERVANCY DISTRICT
INVESTMENTS
DECEMBER 31, 2002

8/15/02 7:40 AM

<u>BROKER</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PAR VALUE</u>	<u>BALANCE 12/31/01</u>	<u>ADDITIONS</u>	<u>MKT VALUE CHANGE</u>	<u>REDEMPTION SALES</u>	<u>BALANCE 12/31/02</u>	<u>INTEREST RECEIVED 12/31/02</u>
<u>CERTIFICATES</u>										
VECTRA BANK	CD#114728 dtd 5/21/00, Int. Paid Semi-Ann	5/21/02	6.000%	80,000.00	80,000.00			80,000.00	-	2,429.79
VECTRA BANK	CD#114728 dtd 5/21/02, Int. Paid Semi-Ann	5/21/04	3.250%	80,000.00	-	80,000.00			80,000.00	
VECTRA BANK	CD#115371 dtd 5/18/99, Int. Comp Qtly	5/18/02	4.890%	150,000.00	169,875.08	4,261.63			174,136.71	4,261.63
VECTRA BANK	CD#116196 dtd 7/7/00, Int. Paid Qtly	7/7/03	6.750%	100,000.00	100,000.00				100,000.00	3,365.75
FNB-COLO	CD#100010930 dtd 2/5/01, Int. Comp Annually	2/4/04	6.100%	100,000.00	100,000.00	6,000.00	-	-	106,000.00	6,000.00
TOTAL CERTIFICATES					449,875.08	90,261.63	-	80,000.00	460,136.71	16,057.17
<u>CASH ACCOUNTS</u>										
MINNEQUA	Money Market Account				5,479.23	101,648.86		105,075.00	2,053.09	84.08
PIPER JAFFRAY	Money Market Account				87,343.15	9,296.23		80,000.00	16,639.38	246.20
DAIN RAUSCHER	Cash & Money Market Account				103,062.50			103,062.50	-	-
FIRST UNION	Evergreen CRT MMF				95.80	48.11	-	-	143.91	48.11
TOTAL CASH ACCOUNTS WITH BROKERS					195,980.68	110,993.20	-	288,137.50	18,836.38	378.39
<u>INVESTMENTS</u>										
COLOTRUST	Acct. 7081 - PLUS		6.240%		100,000.00	100,000.00			200,000.00	1,403.91
	Acct. 2726 - PRIME		5.940%		50,000.00	50,000.00	-	100,000.00	-	308.10
TOTAL COLOTRUST					150,000.00	150,000.00	-	100,000.00	200,000.00	1,712.01
DAIN	T-NOTE, purchased 1/30/97	1/31/02	6.250%	100,000.00	100,375.00	-	(375.00)	100,000.00	-	3,125.00
TOTAL DAIN					100,375.00	-	(375.00)	100,000.00	-	3,125.00
FIRST UNION	T-NOTE	8/15/04	6.000%	100,000.00	106,156.00		(468.00)		105,688.00	3,000.00
	FEDERAL NATL MTG ASSN	11/8/10	6.000%	100,000.00	-	100,000.00	563.00		100,563.00	-
	FEDERAL NATL MTG ASSN	3/25/09	6.390%	100,000.00	100,879.00	-	(879.00)	100,000.00	-	3,674.25
TOTAL FIRST UNION					207,035.00	100,000.00	(784.00)	100,000.00	206,251.00	6,674.25
PIPER JAFFRAY	GNMA POOL #24920	6/15/08	8.250%		19,336.72		(250.30)	3,436.70	15,649.72	581.23
	FEDL NATL MTG ASSN INVT NOTES B/E	3/13/09	5.250%	130,000.00	-	130,005.00	685.56		130,690.56	1,099.58
	FEDL HOME LN MTG CORP FREDDIENOTES B/E	8/15/08	5.000%	100,000.00	-	100,005.00	(393.00)		99,612.00	1,263.90
	FHLMC #170217	3/1/17	8.000%		33,568.07	-	451.74	5,613.33	28,406.48	1,044.18
TOTAL PIPER JAFFRAY					52,904.79	230,010.00	494.00	9,050.03	274,358.76	3,988.89
TOTAL INVESTMENTS					510,314.79	480,010.00	(665.00)	309,050.03	680,609.76	15,500.15
TOTAL ALL ACCOUNTS					1,156,170.55	681,264.83	(665.00)	677,187.53	1,159,582.85	31,935.71

June 10, 2002

Area Office
Colorado Division of Wildlife
600 Reservoir Road
Pueblo, CO

To Whom It May Concern:

I am writing this letter because I believe there is a serious need to upgrade the signage that is located at Runyon State Wildlife Area. As an ACOVA advocate I was called to respond to the double drowning that occurred there on June 7, 2002. After reading accounts in the *Pueblo Chieftain* about this tragic accident I realized I had not remembered seeing any signs indicating swimming was prohibited.

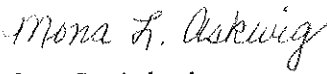
I returned to Lake Runyon and took the enclosed pictures. The one sign that states the activities that are NOT permitted looks, at first glance, as though it might be a list of what can be done at the lake. The NOT PERMITTED activities should appear in bold red letters.

In looking around the shore of the lake I was unable to see any other signs. Because the lake is easily accessible from the trail in many places I believe several additional smaller signs stating swimming, boating or use of floatable devices are NOT permitted would help prevent future potentially deadly water accidents.

I hope the appropriate agencies and elected officials will coordinate their efforts to make certain Runyon Lake is a safe place for Puebloans to fish from the shore or fishing piers. It must be made absolutely clear to all visitors that Runyon Lake is not to be used in any other way.

Thank you for your consideration and resolution of this matter.

Sincerely,


Mona L. Askwig
4204 St. Andrews Drive
Pueblo, CO 81001-1168
542-2147

CC: Lee Evett, Pueblo City Manager
Pueblo City Council Members
Pueblo County Commissioners
Greenway and Nature Center of Pueblo

To Manage and Protect your
State Wildlife Area, the following
activities are not permitted:

- SWIMMING
- HUNTING
- FIRES
- BOATS

which includes float tubes
or other inflatable devices

Access is restricted to foot
travel only.



Thank you

ADOPT A WILDLIFE AREA

LITTER CONTROL PROVIDED
BY COLORADO

DEPT. OF CORRECTIONS

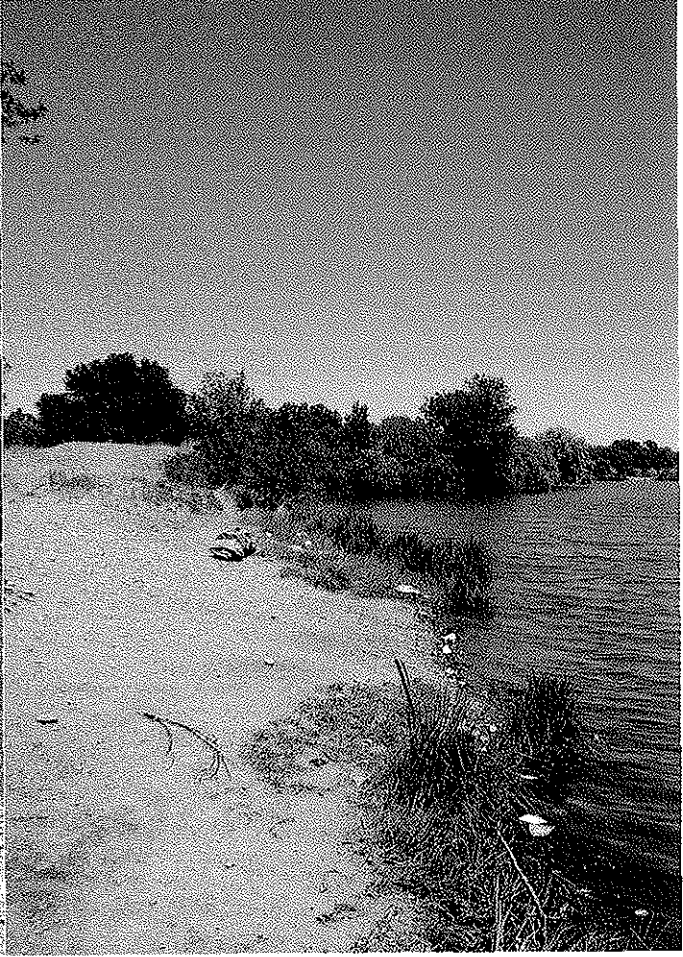
PUEBLO MINIMUM CENTERS

Welcome To Your:

Runyon State Wildlife Area

This project is funded by federal aid
through the "Fishing is Fun" program
in cooperation with:

- Colorado Division of Wildlife
- Pueblo Conservancy District
- City of Pueblo
- County of Pueblo
- Pueblo Greenway & Nature Center





McPherson,
Breyfogle,
Daveline &
Goodrich, PC
Certified Public Accountants

740 Thatcher Building

P.O. BOX 918

Pueblo, CO 81002-0918

Phone (719) 543-0516

Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of July 31, 2002 and December 31, 2001, and the related comparative statement of revenue and expenditures – actual and budget – general fund for the one month and seven months ended July 31, 2002, and the twelve months ended December 31, 2001, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich PC

August 14, 2002

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2002
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2001

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2002 BUDGET	UNUSED BUDGET	2001 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 16,057	\$ 30,000	\$ 13,943	\$ 31,491
COLOTRUST	292	1,713	8,000	6,287	7,009
MONEY MARKET ACCOUNTS	17	378	4,000	3,622	2,819
DAIN RAUCHER	-	3,125	12,000	8,875	12,375
FIRST UNION	-	6,674	12,000	5,326	12,313
PIPER JAFFRAY	1,273	3,989	6,000	2,011	4,766
UNREALIZED GAINS (LOSSES)	1,597	(665)	3,000	3,665	3,302
TOTAL INTEREST INCOME	3,179	31,271	75,000	43,729	74,075
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	-	-	-	-
TOTAL REVENUES	\$ 3,179	\$ 31,271	\$ 75,250	\$ 43,979	\$ 74,075
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,100	\$ 3,600	\$ 1,500	\$ 3,600
81 DIRECTORS FEES	180	1,440	3,000	1,560	2,160
82 FICA TAXES	-	41	240	199	164
83 ENGINEER/ADMINISTRATIVE	400	2,800	4,800	2,000	4,800
90 AUDIT & BOOKKEEPING	200	1,200	2,100	900	2,100
92 INSURANCE/BONDS	-	1,878	500	(1,378)	1,896
96 OFFICE EXPENSE	130	218	650	432	262
97 OFFICE RENT	100	700	1,200	500	1,200
100 PROFESSIONAL FEES	1,310	9,305	5,000	(4,305)	4,103
103 TRAVEL	-	-	500	500	346
105 REPAIRS & MAINTENANCE	90	6,039	25,000	18,961	19,688
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	-
112 HARP - O & M	-	-	55,000	55,000	50,000
TOTAL EXPENDITURES	2,710	25,721	172,090	146,369	90,319
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 469	\$ 5,550	\$ (96,840)	\$ (102,390)	\$ (16,244)

SEE ACCOUNTANTS' COMPILATION REPORT

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THE PUEBLO CONSERVANCY DISTRICT:

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ACCOUNTS PAYABLE - - - -

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August Accounts Payable to Approve 08-20-02<

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2086	G. Sandstrom	Directors Fee (Aug) (81)	\$ 55.41
2087	K. Farley	Directors Fee (Augy) (81)	55.41
2088	P. Kelly	Directors Fee (Aug) (81)	55.41
2089	Banner	Legal Fee (Aug) (80)	300.00
2090	Engineer Koester	Eng/Admin (Aug) (83)	400.00
		Rental of Stor and Mtg (97)	100.00
		CWCB Hearing & Testimo.(100)	~~420.00~~
2091	MBDG, PC	Bookeepg Serv (July) (90)	200.00
2092	AQUILA (Westplains Energy) Power at Runyon	(105)	90.00

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PAYABLE TOTAL \$ ^{1676.23}~~1756.23~~

X
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✓ 740 Thatcher Building
P. O. BOX 918
Pueblo, CO 81002-0918
Phone (719) 543-0516
Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have complied the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of June 30, 2002 and December 31, 2001, and the related comparative statement of revenue and expenditures – actual and budget – general fund for the one month and six months ended June 30, 2002, and the twelve months ended December 31, 2001, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

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McPherson, Breyfogle, Daveline & Goodrich P.C.

July 1, 2002

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
JUNE 30, 2002 AND DECEMBER 31, 2001

	<u>6/30/02</u>	<u>12/31/01</u>
ASSETS		
VECTRA BANK CHECKING	\$ 4,530	\$ 5
VECTRA BANK MONEY MARKET	518	5,479
BROKERAGE MONEY MARKET ACCOUNTS	16,353	190,501
VECTRA BANK CERTIFICATE OF DEPOSITS	354,136	349,875
FNB COLORADO CERTIFICATE OF DEPOSIT	106,000	100,000
COLOTRUST INVESTMENT	200,000	150,000
DAIN RAUCHER INVESTMENT	-	100,375
FIRST UNION INVESTMENT	206,251	207,035
PIPER JAFFRAY INVESTMENT	273,175	52,905
ACCRUED INTEREST	16,807	16,807
DUE FROM OTHER ENTITIES	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>\$ 1,177,770</u>	 <u>\$ 1,172,982</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 265
PAYROLL TAXES PAYABLE	<u>55</u>	<u>82</u>
 TOTAL LIABILITIES	 <u>55</u>	 <u>347</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	96,840	96,840
UNDESIGNATED	<u>1,074,875</u>	<u>1,069,795</u>
 TOTAL FUND EQUITY	 <u>1,177,715</u>	 <u>1,172,635</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,177,770</u>	 <u>\$ 1,172,982</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2002
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2001

	ACTUAL		2002 BUDGET	UNUSED BUDGET	2001 ACTUAL
	CURRENT MONTH	YEAR TO DATE			
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ 4,527	\$ 16,057	\$ 30,000	\$ 13,943	\$ 31,491
COLOTRUST	288	1,421	8,000	6,579	7,009
MONEY MARKET ACCOUNTS	81	360	4,000	3,640	2,819
DAIN RAUCHER	-	3,125	12,000	8,875	12,375
FIRST UNION	-	6,674	12,000	5,326	12,313
PIPER JAFFRAY	-	2,716	6,000	3,284	4,766
UNREALIZED GAINS (LOSSES)	9,467	(2,262)	3,000	5,262	3,302
TOTAL INTEREST INCOME	14,363	28,091	75,000	46,909	74,075
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	-	-	-	-
TOTAL REVENUES	\$ 14,363	\$ 28,091	\$ 75,250	\$ 47,159	\$ 74,075
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 1,800	\$ 3,600	\$ 1,800	\$ 3,600
81 DIRECTORS FEES	180	1,260	3,000	1,740	2,160
82 FICA TAXES	-	41	240	199	164
83 ENGINEER/ADMINISTRATIVE	400	2,400	4,800	2,400	4,800
90 AUDIT & BOOKKEEPING	200	1,000	2,100	1,100	2,100
92 INSURANCE/BONDS	-	1,878	500	(1,378)	1,896
96 OFFICE EXPENSE	30	88	650	562	262
97 OFFICE RENT	100	600	1,200	600	1,200
100 PROFESSIONAL FEES	700	7,995	5,000	(2,995)	4,103
103 TRAVEL	-	-	500	500	346
105 REPAIRS & MAINTENANCE	92	5,949	25,000	19,051	19,688
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	-
112 HARP - O & M	-	-	55,000	55,000	50,000
TOTAL EXPENDITURES	2,002	23,011	172,090	149,079	90,319
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 12,361	\$ 5,080	\$ (96,840)	\$ (101,920)	\$ (16,244)

SEE ACCOUNTANTS' COMPILATION REPORT



McPherson,
Breyfogle,
Daveline &
Goodrich, PC
Certified Public Accountants

740 Thatcher Building

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Pueblo, CO 81002-0918

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

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McPherson, Breyfogle, Daveline & Goodrich PC

June 6, 2002

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
MAY 31, 2002 AND DECEMBER 31, 2001

	<u>5/31/02</u>	<u>12/31/01</u>
ASSETS		
VECTRA BANK CHECKING	\$ 3,771	\$ 5
VECTRA BANK MONEY MARKET	548	5,479
BROKERAGE MONEY MARKET ACCOUNTS	12,447	190,501
VECTRA BANK CERTIFICATE OF DEPOSITS	352,039	349,875
FNB COLORADO CERTIFICATE OF DEPOSIT	106,000	100,000
COLOTRUST INVESTMENT	200,000	150,000
DAIN RAUCHER INVESTMENT	-	100,375
FIRST UNION INVESTMENT	204,625	207,035
PIPER JAFFRAY INVESTMENT	269,158	52,905
ACCRUED INTEREST	16,807	16,807
DUE FROM OTHER ENTITIES	<u>-</u>	<u>-</u>
 TOTAL ASSETS	 <u>\$ 1,165,395</u>	 <u>\$ 1,172,982</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 265
PAYROLL TAXES PAYABLE	<u>41</u>	<u>82</u>
 TOTAL LIABILITIES	 <u>41</u>	 <u>347</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	96,840	96,840
UNDESIGNATED	<u>1,062,514</u>	<u>1,069,795</u>
 TOTAL FUND EQUITY	 <u>1,165,354</u>	 <u>1,172,635</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,165,395</u>	 <u>\$ 1,172,982</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2002
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2001

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2002 BUDGET	UNUSED BUDGET	2001 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 11,530	\$ 30,000	\$ 18,470	\$ 31,491
COLOTRUST	-	1,133	8,000	6,867	7,009
MONEY MARKET ACCOUNTS	-	279	4,000	3,721	2,819
DAIN RAUCHER	-	3,125	12,000	8,875	12,375
FIRST UNION	479	6,674	12,000	5,326	12,313
PIPER JAFFRAY	1,261	2,716	6,000	3,284	4,766
UNREALIZED GAINS (LOSSES)	(2,410)	(11,729)	3,000	14,729	3,302
TOTAL INTEREST INCOME	(670)	13,728	75,000	61,272	74,075
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	-	-	-	-
TOTAL REVENUES	\$ (670)	\$ 13,728	\$ 75,250	\$ 61,522	\$ 74,075
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 1,500	\$ 3,600	\$ 2,100	\$ 3,600
81 DIRECTORS FEES	180	1,080	3,000	1,920	2,160
82 FICA TAXES	-	41	240	199	164
83 ENGINEER/ADMINISTRATIVE	400	2,000	4,800	2,800	4,800
90 AUDIT & BOOKKEEPING	200	800	2,100	1,300	2,100
92 INSURANCE/BONDS	-	1,878	500	(1,378)	1,896
96 OFFICE EXPENSE	-	58	650	592	262
97 OFFICE RENT	100	500	1,200	700	1,200
100 PROFESSIONAL FEES	(1,000)	7,295	5,000	(2,295)	4,103
103 TRAVEL	-	-	500	500	346
105 REPAIRS & MAINTENANCE	90	5,857	25,000	19,143	19,688
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	-	25,000	25,000	-
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	-
112 HARP - O & M	-	-	55,000	55,000	50,000
TOTAL EXPENDITURES	270	21,009	172,090	151,081	90,319
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (940)	\$ (7,281)	\$ (96,840)	\$ (89,559)	\$ (16,244)

SEE ACCOUNTANTS' COMPILATION REPORT