

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR NOVEMBER MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON DECEMBER 6, 2000

DIRECTORS PRESENT: Sandstrom, Farley and Kelly.

ALSO PRESENT : Banner and Koester

The meeting was called to order at 7:35 a.m. on the above date with Pat Kelly chairing temporarily thru Agenda item 3. The minutes of the November meeting were approved as prepared.

Treasurers report for November was presented and approved for filing, and the following bills for December were approved for payment:

1901	G. Sandstrom	Directors Fee	55.41
1902	K. Farley	Directors Fee	55.41
1903	P. Kelly	Directors Fee	55.41
1904	Banner	Legal Fee	310.00
1905	Engineer Koester	Eng/Admin Fee	480.00
		Rental Fees	100.00
1906	MBDG, pc	Bookkeeping Service	175.00
1907	Westplains Energy	Power at Runyon	90.00
1908	Pueblo Cheiftain	Adv. Budget	20.16
1909	Void		
1910	HARP Authority	2000 Appropriat.	48,800.00

Chairman Sandstrom reminded Board members and staff that a meeting is to be scheduled to bring up to date the origin and formation of the HARP and the participants in the development of the River Project to this date. The Board discussed the amount of the 2000 HARP appropriation in that the District had budgeted to maximum amount at \$50,000, the actual amount to be ten percent of the Authority Budget or \$48,800 at last report. Pat Kelly will be checking to see if the budget had been amended to over \$500,000 for year 2000, but this District will forward \$48,800 to the Authority on December 31, 2000 as planned.

The Board also discussed the meeting with Todd Pasquin recently regarding the WheelStar operation near Runyan. Pasquin reported last week that their negotiations for the re-purchase of the land along Thomas Phelps Creek will be taking place very soon, and that we could expect the WheelStar industrial activity to be moved out by January 2001. Details of the purchase and the use of the old railroad bridge can be discussed as the purchase takes place.

The representatives of the Peace Garden were not present, and will be placed on the agenda for the January meeting.

There being no further business, the meeting was adjourned at 8:15 a.m. The regular January meeting is scheduled for Wednesday January 3, 2001 at 7:30 a.m. at the District Office, 111 East 5th Street.

APPROVED;<

Kathleen Farley *Patricia Kelly*
[Signature]

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

NOTICE OF JANUARY MEETING

DATE : JANUARY 3, 2000 (Wednesday)
TIME : 7:30 a.m.
PLACE : At Conference Room of NorthStar (District Office)
111 East 5th Street --

- A G E N D A -

1. Roll Call
2. Approval of Minutes of December meeting.
3. Treasurers Report for December 2000
 - a. Approve bills for January
4. Old Business -
 - a. Confirm amount of HARP committment for year 2000.
5. New Business -
 - a. Hear proposal re: Peace Garden, Doris Kester et. al.
6. Set date for February meeting.
7. Adjourn.

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THE PUEBLO CONSERVANCY DISTRICT:

ACCOUNTS PAYABLE - - - -

December Accounts Payable to Approve 12-6-00

1901	G. Sandstrom	Directors Fee (Dec)	(81)	\$55.41
1902	K. Farley	Directors Fee (Dec)	(81)	55.41
1903	P. Kelly	Directors Fee (Dec)	(81)	55.41
1904	Banner	Legal Fee (Dec)	(80)	300.00
1905	Engineer Koester	Eng/Admin (Dec)	(83)	400.00
		Rental of Stor and Mtg (97)		100.00
1906	MBDG, PC	Bookeepg Serv (Nov)	(90)	175.00
1907	Westplains Energy	Power ar Runyon	(105)	90.00
1908	Pueblo Chieftain	Adv. of 2001 Budget		20.16
1909	VOID			
1910	H A R P Authority	2000 PCD Approriation	(112)	48,800.00

TOTAL \$ 50,051.39



PUEBLO, COLORADO

Historic Arkansas Riverwalk of Pueblo Authority

200 W. 1st St., Suite 303

Pueblo, Colorado 81003

Telephone (719) 595-0242

Fax (719) 583-469

MEMORADUM

TO: Pueblo Conservancy District
FROM: Mel Murray, Executive Director
DATE: December 19, 2000
SUBJECT: FY 2001 Budget Request

HARP Council

Mel Murray
Executive Director

Jill Mattoon
Chairperson

Sandy Gutierrez
Vice Chairperson

Pat Kelly
Treasurer

Alan Hamel
Secretary

Matt Peulen

Rich Zajac

As agreed upon in the Intergovernmental Agreement, the HARP Authority has been established to promote, manage, supervise, operate, and maintain the Historic Arkansas Riverwalk of Pueblo. Per the agreement, expenses for the Authority are to be shared as follows:

City of Pueblo	50%
Pueblo County	40%
Pueblo Conservancy District	10%
Board of Water Works	(Will Supply & Pay for Water)

The HARP Authority has approved their FY 2001 Budget (see attached budget) and therefore is requesting that the Pueblo Conservancy District budget an amount of \$48,800 in FY 2001 for its share of the expenses.

Thank you for considering this request. We are available at any time, at your convenience, to answer questions that may arise.

Approved:


Jill Mattoon
Chairperson
HARP Authority


Mel R. Murray
Executive Director
HARP Authority

Enc.

MRM/jw



McPherson,
Breyfogle,
Daveline &
Goodrich, P.C.
Certified Public Accountants

740 Thatcher Building

P.O. Box 118

Pueblo, CO 81002-0918

Phone (719) 543-0516

Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of November 30, 2000 and December 31, 1999, and the related comparative statement of revenue and expenditures - actual and budget - general fund for the one month and eleven months ended November 30, 2000, and the twelve months ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Daveline & Goodrich P.C.

December 1, 2000

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
NOVEMBER 30, 2000 AND DECEMBER 31, 1999

	<u>11/30/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 27,851	\$ 42,835
MINNEQUA MONEY MARKET	3,279	3,225
BROKERAGE MONEY MARKET ACCOUNTS	66,579	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	341,662	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	-	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	199,938	199,781
FIRST UNION INVESTMENT	199,853	198,562
PIPER JAFFRAY INVESTMENT	69,905	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,150,265</u>	 <u>\$ 1,225,801</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>69</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>69</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,030,356</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,150,196</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,150,265</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND ELEVEN MONTHS ENDED NOVEMBER 30, 2000
AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2000 BUDGET	UNUSED BUDGET	1999 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ 2,012	\$ 16,891	\$ -	\$ -	\$ 23,311
COLOTRUST	643	7,543	-	-	9,137
MONEY MARKET ACCOUNTS	332	2,956	-	-	3,709
DAIN RAUCHER	-	9,313	-	-	12,375
FIRST UNION	3,625	14,723	-	-	15,311
PIPER JAFFRAY	1,480	5,572	-	-	7,897
UNREALIZED GAINS (LOSSES)	457	1,261	-	-	(19,592)
TOTAL INTEREST INCOME	8,549	58,259	73,000	14,741	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	28,087	-	(28,087)	3,600
TOTAL REVENUES	\$ 8,549	\$ 86,346	\$ 73,250	\$ (13,096)	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 3,300	\$ 3,600	\$ 300	\$ 3,600
81 DIRECTORS FEES	180	1,980	3,000	1,020	2,160
82 FICA TAXES	-	83	240	157	165
83 ENGINEER/ADMINISTRATIVE	400	4,400	4,800	400	4,800
90 AUDIT & BOOKKEEPING	175	1,750	2,100	350	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	-	231	650	419	604
97 OFFICE RENT	100	1,100	1,200	100	1,200
100 PROFESSIONAL FEES	-	1,960	5,000	3,040	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	863	17,942	45,000	27,058	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	-	104,621	25,000	(79,621)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	-	-	50,000	50,000	36,800
TOTAL EXPENDITURES	2,018	160,793	187,090	26,297	94,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,531	\$ (74,447)	\$ (113,840)	\$ (39,393)	\$ (38,591)

SEE ACCOUNTANTS' COMPILATION REPORT

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

Case No. 17664

Division B

NOTICE OF FILING 2001 BUDGET

IN THE MATTER OF

THE PUEBLO CONSERVANCY DISTRICT

COMES NOW The Pueblo Conservancy District by its attorneys, Banner, Buxman, Kwitek & Ohlsen, P.C., and gives notice that it has filed, with the Division of Local Government, the original of the Letter of 2001 Budget Transmittal and 2001 Budget, copies of which are attached hereto.

DATED this 3rd day of November, 2000.

Respectfully submitted,

BANNER, BUXMAN, KWITEK & OHLSEN, P.C.



Donald J. Banner, #3026
Attorneys for the District
601 N. Main Street, Suite 200
Pueblo, Colorado 81003
Telephone: (719) 544-5081

2 0 0 1 BUDGET <

	1999 Actual	2000 Budget	Est. 2000 Rev. & Exp.	2001 BUDGET
REVENUES				
From Reserves:	\$ 38,591	\$ 62,840	\$ 59,019	\$ 56,840
Interest:	52,148	73,000.	63,000	70,000
Leases	3,600	250	28,287	250
TOTAL REVENUES	\$ 94,339.	\$136,090.	\$150,306.	\$127 090.
EXPENDITURES				
Directors Fees	\$ 2,160	\$ 3,000	\$ 2,160	\$ 3,000
FICA Taxes	165	240	165	240
Legal Fees	3,600	3,600	3,600	3,600
Eng, Adm & Stor	4,800	4,800	4,800	4,800
Audit & Bkpg Fees	2,100	2,100	2,100	2,100
Insurance & Bonds	500	500	500	500
Office Exp.	604	650	300	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	4,619	5,000	560	5,000
Travel	83	500	300	500
Repairs & Mainten.	17,177	45,000	20,000	25,000
Contingencies	0	500	0	500
Emerg. Flood Repairs	0	20,000	20,000	20,000
Capital Improvements	20,468	25,000	104,621	25,000
Planning & Devel.	63	25,000	0	25,000
HARP O & M	36,800	50,800	50,000	50,000
TOTAL EXPENDITURES	\$ 94,339.	\$187,090.	\$190,306.	\$167,090.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (\$38,591.)			(\$59,019)	
BEGINNING RESERVE FUND BALANCE	\$1,263,734.	\$1,225,801.		
ENDING RESERVE FUND BALANCE	\$1,225,801	\$1,166,782		

A/R \$ 77,436
(C174)

B U D G E T M E S S A G E

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The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levee system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levee. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, may be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the Year 2001 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November 2, 2000.



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LAW OFFICES OF
BANNER, BUXMAN, KWITEK & OHLSEN
PROFESSIONAL CORPORATION

601 N. MAIN STREET, SUITE 200
P.O. BOX 1423
PUEBLO, COLORADO 81002-1423
(719) 544-5081
FAX: (719) 546-3457

DONALD J. BANNER
DARRIN L. BUXMAN
DOUGLAS J. KWITEK
MARK A. OHLSEN

JOSEPH D. BOWER
KATHY D. SHAPIRO

November 3, 2000

Division of Local Government
Department of Local Affairs
1313 Sherman St., Room 520
Denver, CO 80203

RE: Pueblo Conservancy District

Gentlemen:

Enclosed please find the Letter of 2001 Budget Transmittal, together with a certified copy of the budget for the Pueblo Conservancy District for the year 2001. The budget has a budget message incorporated therein.

Should you have any questions, please do not hesitate to contact either myself or Mr. Raymond Koester, the District Engineer, whose telephone number is (719) 544-6823 or (719) 250-7827.

Very truly yours,



Donald J. Banner

DJB/tb
Enclosures
cc: Ray Koester w/ Enclosures

LETTER OF 2001 BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman St., Room 520
Denver, CO 80203

Attached is the 2001 Budget for **THE PUEBLO CONSERVANCY DISTRICT**

The budget was adopted on November 2, 2000.

If there are any questions regarding the budget, please contact **RAYMOND KOESTER**, District Engineer, at (719) 544-6823 or (719) 250-7827.

The total mill levy certified to the County Commissioners is 0 mills.

Based on an assessed valuation of ___ n/a ___, the total property tax revenue is \$ ___ n/a ___.

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT WILL NOT BE REQUESTED

Enclosed is a copy of the certification of mill levies sent to the County Commissioners.

_____ Yes X No

No copy of the certification to the County Commissioners is enclosed because no property tax has been assessed.

DATED: November 3, 2000.

Name of person completing this form:

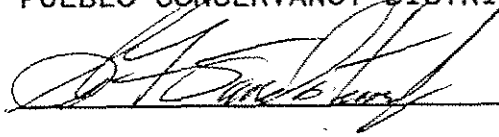
BANNER, BUXMAN, KWITEK & OHLSEN, P.C.

By Donald J. Banner
Donald J. Banner, #3026
Attorney for the District
P. O. Box 1423
Pueblo, CO 81002-1423
Phone: (719) 544-5081

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Certified to be the Year 2001 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November 2, 2000.



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FICA Taxes	165	240	165	240
Legal Fees	3,600	3,600	3,600	3,600
Eng, Adm & Stor	4,800	4,800	4,800	4,800
Audit & Bkkpg Fees	2,100	2,100	2,100	2,100
Insurance & Bonds	500	500	500	500
Office Exp.	604	650	300	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	4,619	5,000	560	5,000
Travel	83	500	300	500
Repairs & Mainten.	17,177	45,000	20,000	25,000
Contingencies	0	500	0	500
Emerg. Flood Repairs	0	20,000	20,000	20,000
Capital Improvements	20,468	25,000	104,621	25,000
Planning & Devel.	63	25,000	0	25,000
HARP O & M	36,800	50,800	50,000	50,000

TOTAL EXPENDITURES	\$ 94,339.	\$187,090.	\$190,306.	\$167,090.
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EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (\$38,591.)	(\$59,019)
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BEGINNING RESERVE FUND BALANCE	\$1,263,734.	\$1,225,801.
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ENDING RESERVE FUND BALANCE	\$1,225,801	\$1,166,782
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B U D G E T M E S S A G E