

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR SEPTEMBER MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON SEPTEMBER 5, 2000

DIRECTORS PRESENT: Sandstrom, Farley and Kelly.

ALSO PRESENT : Banner and Koester and guests Doris Kester, Mary Ann Keilbach and Michael Wenzl representing Mahatma Gandhi Peace Garden, and Cynthia Ramu, representing Pueblo Arts Council on the Levee Painting Project.

The meeting was called to order at 7:30 a.m. on the above date, and the minutes of the August meeting were approved as prepared.

Mary Ann and Michael presented a History of the Peace Garden planning, and outlined a Peace Garden development they would like to have permission to plan on Pueblo Conservancy District land near Runyan Lake. Following the request, the Directors ask for a financial plan, details of water requirements for irrigation and or potable supply for drinking fountains, the insurance or other means of making the PCD held harmless in Peace Garden activities, a Maintenance Plan of the Garden beyond initial building, and a plan that identifies the exact area intended to be occupied by the Garden. PCD will meet with City Planning to discover planning elements for the Runyan Lake area soon. The Directors indicated that with solutions to the areas of concern and the areas where compatibility of the Peace Garden with the present lease agreement with Department of Wildlife and the perpetual Easement with the Parks Department of the City of Pueblo are considered, perhaps an agreement for use of an area near Runyan can be accomplished. When additional data is assembled, the Peace Garden group are asked to appear again for further consideration.

Cynthia Ramu was then asked to consider the "paint-out" of the Confederate Flag piece on the levee near Main Street. She responded with the desire to paint over the Flag with some neutral "nature subject", maybe historical but not controversial piece, and for this work the Pueblo Arts Council will need about \$400 for materials for volunteer artists to execute the painting. The Directors then uananimously approved funding of \$400 to the Arts Council and Ramu will notify the District (Koester) when the painting is to take place, probably in October.

Treasurers reports for July and August were available for review and approval. The reports were approved to file, and the following bills for September were approved for payment:

1876	First Union	Deposit of Int	\$1734.88
1877	G. Sandstrom	Directors Fee	55.41
1878	K. Farley	Directors Fee	55.41
1879	P. Kelly	Directors Fee	55.41
1880	Banner	Legal Fee	310.00
1881	Engineer Koester	Eng/Admin Fee	480.00
		Rental Fees	100.00
1882	MBKD, pc	Bookkeeping Service	175.00
1883	Westplains Energy	Power at Runyon	90.00
1884	Chem-Way, Inc.	Pmt on 2K Weed	1950.25

The place on the agenda for Abel Engineering was asked to be placed on the October meeting agenda as the contract DOT/Abel Eng was not yet complete.

The Chairman of the Board then announced that during the lasst month, Sandstrom and Koester had met with Hobson (City Planning) to review progress of the Arkansas River Restoration Plan, and it was learned that most of the matching funds of the \$7 million project has been arranged and the project is in planning stage with the Corps of Engineers.

There being no further business, the meeting was adjourned at 9:10 a.m. The regular October meeting is scheduled for Tuesday October 10, 2000 at 7:30 a.m. at the District Office, 111 East 5th Street.

APPROVED;

Kathleen M. Farley *Patricia Kelly*
[Signature]

CHEM-WAY



1017 S. SANTA FE AVE., PUEBLO, COLORADO 81006
719-543-7910

February 22, 2000

Raymond F. Koester
Pueblo Conservancy District
PO Box 234
Pueblo, CO 81002

Dear Ray:

Account No. 3596 and 43459

Thank you for your continued confidence in Chem-Way, Inc. I would like to submit this bid for the 2000 growing season.

Chem-Way, Inc. will treat the areas of the Arkansas and Horse Creek River channels as we have in the past to control the deciduous growth. The general vegetation on the rip-rap on the south side of the river on either side of the Union Avenue bridge will also be done.

We will treat the north concrete levee for all vegetation control. The area to include all of the joints in the concrete slope from the top of the levee down to the water's edge from the West 11th street bridge down stream to approximately 200 yards east of the Santa Fe Avenue bridge. It will also include the gunnite face of the back side of the levee that faces Union Depot for about 1300 feet. There will be no vegetation in the cracks that would need to be cut after the growing season by a maintenance crew. The south side of the Arkansas River channel will be treated from the waters edge up to the established spray line, from the stadium to the Santa Fe Avenue bridge to control the deciduous growth.

Total cost for this year's contract will be \$7,797. If you prepay 75% of the total \$7,797 by April 30, 2000, we will allow a 6% discount on the prepaid portion.

$\$7,797 \times 75\% = \$5,847.75$ less 6% (\$350.87) = \$5,496.88

The balance of \$2,300.12 will be due August 1, 1999.

25% = 1,949.25
7,797

6019.50
1949.25
2300.12

7797.00
- 350.87

96077.50 -
1949.25
8027.75

Nov. 7, 2000
5,496.88
2,300.12
7,797.00

581.62

8377.62
8027.75
1446.13
581.62

8027.75 TOTAL

SEPT. 3, 2000

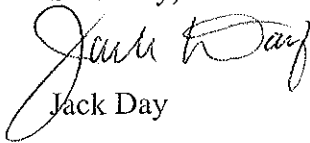
5496.88
581.62
6078.50

February 22, 2000
Pueblo Conservancy District
Page 2

We will control the weeds on the back side of the levee at the Grove as we have in the past for a season total of \$618.75 less 6% (\$37.13) = \$581.62 if prepaid by April 30, 2000.

If you have any questions concerning this bid, please call me at the Chem-Way office.

Sincerely,



Jack Day

581.62

THE PUEBLO CONSERVANCY DISTRICT<

2 0 0 1 BUDGET (proposed)

	1999 Actual	2000 Budget	Est. 2000 Rev. & Exp.	2001 BUDGET
REVENUES				
From Reserves:	\$ 38,591	\$ 62,840	\$ 59,019	\$ 56,840
Interest:	52,148	73,000.	63,000	70,000
Leases	3,600	250	28,287	250
TOTAL REVENUES	\$ 94,339.	\$136,090.	\$150,306.	\$127 090.
EXPENDITURES				
Directors Fees	\$ 2,160	\$ 3,000	\$ 2,160	\$ 3,000
FICA Taxes	165	240	165	240
Legal Fees	3,600	3,600	3,600	3,600
Eng, Adm & Stor	4,800	4,800	4,800	4,800
Audit & Bkpg Fees	2,100	2,100	2,100	2,100
Insurance & Bonds	500	500	500	500
Office Exp.	604	650	300	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	4,619	5,000	560	5,000
Travel	83	500	300	500
Repairs & Mainten.	17,177	45,000	20,000	25,000
Contingencies	0	500	0	500
Emerg. Flood Repairs	0	20,000	20,000	20,000
Capital Improvements	20,468	25,000	104,621	25,000
Planning & Devel.	63	25,000	0	25,000
HARP O & M	36,800	50,800	50,000	50,000
TOTAL EXPENDITURES	\$ 94,339.	\$187,090.	\$190,306.	\$167,090.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (\$38,591.)			(\$59,019)	
BEGINNING RESERVE FUND BALANCE	\$1,263,734.	\$1,225,801.		
ENDING RESERVE FUND BALANCE	\$1,225,801	\$1,166,782.		

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The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levee system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levee. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, may be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the Year 2001 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November , 2000.

PCD00.bud

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

NOTICE OF OCTOBER MEETING

DATE : October 10, 2000 (Tuesday)
TIME : 7:30 a.m.
PLACE : At Conference Room of NorthStar (District Office)
111 East 5th Street --

- A G E N D A -

1. Roll Call
2. Approval of Minutes of September meeting.
3. Treasurers Report for September 2000
 - a. Approve bills for October
4. Hear presentation by Abel Engineering on land survey work for CDOT.
5. Interview Todd Pasquin re: Runyan Lake & Progress Rail Planning
6. Old Business -
 - a. Hear report re: Cynthia Ramu and progress on painting activities.
7. New Business -
8. Set date for November meeting.
9. Adjourn.



McPherson,
Breyfogle,
Lichlyter &
Daveline, PC
Certified Public Accountants

740 Thatcher Building

P. O. BOX 918

Pueblo, CO 81002-0918

Phone (719) 543-0516

Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of September 30, 2000 and December 31, 1999, and the related comparative statement of revenue and expenditures – actual and budget – general fund for the one month and nine months ended September 30, 2000, and the twelve months ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Lichlyter & Daveline P.C.

October 5, 2000

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
SEPTEMBER 30, 2000 AND DECEMBER 31, 1999

	<u>09/30/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 25,491	\$ 42,835
MINNEQUA MONEY MARKET	3,268	3,225
BROKERAGE MONEY MARKET ACCOUNTS	61,905	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	339,650	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	-	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	199,719	199,781
FIRST UNION INVESTMENT	198,189	198,562
PIPER JAFFRAY INVESTMENT	73,138	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,142,558</u>	 <u>\$ 1,225,801</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>41</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>41</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,022,677</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,142,517</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,142,558</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2000
AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2000 BUDGET	UNUSED BUDGET	1999 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 13,178	\$ -	\$ -	\$ 23,311
COLOTRUST	641	6,277	-	-	9,137
MONEY MARKET ACCOUNTS	687	2,297	-	-	3,709
DAIN RAUCHER	-	9,313	-	-	12,375
FIRST UNION	-	11,098	-	-	15,311
PIPER JAFFRAY	487	4,092	-	-	7,897
UNREALIZED GAINS (LOSSES)	261	(869)	-	-	(19,592)
TOTAL INTEREST INCOME	2,076	45,386	73,000	27,614	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	28,087	-	(28,087)	3,600
TOTAL REVENUES	\$ 2,076	\$ 73,473	\$ 73,250	\$ (223)	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,700	\$ 3,600	\$ 900	\$ 3,600
81 DIRECTORS FEES	180	1,620	3,000	1,380	2,160
82 FICA TAXES	-	83	240	157	165
83 ENGINEER/ADMINISTRATIVE	400	3,600	4,800	1,200	4,800
90 AUDIT & BOOKKEEPING	175	1,400	2,100	700	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	10	231	650	419	604
97 OFFICE RENT	100	900	1,200	300	1,200
100 PROFESSIONAL FEES	-	430	5,000	4,570	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	2,040	16,588	45,000	28,412	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	-	104,621	25,000	(79,621)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	-	-	50,000	50,000	36,800
TOTAL EXPENDITURES	3,205	155,599	187,090	31,491	94,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,129)	\$ (82,126)	\$ (113,840)	\$ (31,714)	\$ (38,591)

SEE ACCOUNTANTS' COMPILATION REPORT



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Daveline, P.C.
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

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McPherson, Breyfogle, Lichlyter & Daveline P.C.

October 5, 2000

TIBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
SEPTEMBER 30, 2000 AND DECEMBER 31, 1999

	<u>09/30/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 25,491	\$ 42,835
MINNEQUA MONEY MARKET	3,268	3,225
BROKERAGE MONEY MARKET ACCOUNTS	61,905	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	339,650	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	-	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	199,719	199,781
FIRST UNION INVESTMENT	198,189	198,562
PIPER JAFFRAY INVESTMENT	73,138	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,142,558</u>	 <u>\$ 1,225,801</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>41</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>41</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,022,677</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,142,517</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,142,558</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

WUEBLO CONSERVANCY DISTRICT
 COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
 ACTUAL AND BUDGET - GENERAL FUND
 FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 2000
 AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2000 BUDGET	UNUSED BUDGET	1999 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 13,178	\$ -	\$ -	\$ 23,311
COLOTRUST	641	6,277	-	-	9,137
MONEY MARKET ACCOUNTS	687	2,297	-	-	3,709
DAIN RAUCHER	-	9,313	-	-	12,375
FIRST UNION	-	11,098	-	-	15,311
PIPER JAFFRAY	487	4,092	-	-	7,897
UNREALIZED GAINS (LOSSES)	261	(869)	-	-	(19,592)
TOTAL INTEREST INCOME	2,076	45,386	73,000	27,614	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	28,087	-	(28,087)	3,600
TOTAL REVENUES	\$ 2,076	\$ 73,473	\$ 73,250	\$ (223)	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,700	\$ 3,600	\$ 900	\$ 3,600
81 DIRECTORS FEES	180	1,620	3,000	1,380	2,160
82 FICA TAXES	-	83	240	157	165
83 ENGINEER/ADMINISTRATIVE	400	3,600	4,800	1,200	4,800
90 AUDIT & BOOKKEEPING	175	1,400	2,100	700	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	10	231	650	419	604
97 OFFICE RENT	100	900	1,200	300	1,200
100 PROFESSIONAL FEES	-	430	5,000	4,570	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	2,040	16,588	45,000	28,412	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	-	104,621	25,000	(79,621)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	-	-	50,000	50,000	36,800
TOTAL EXPENDITURES	3,205	155,599	187,090	31,491	94,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,129)	\$ (82,126)	\$ (113,840)	\$ (31,714)	\$ (38,591)

SEE ACCOUNTANTS' COMPILATION REPORT



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BOX 918
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MJD
BIC

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of June 30, 2000 and December 31, 1999, and the related comparative statement of revenue and expenditures - actual and budget - general fund for the one month and six months ended June 30, 2000, and the twelve months ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

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Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Lichlyter & Daveline, PC

July 10, 2000

T E BLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
JUNE 30, 2000 AND DECEMBER 31, 1999

	<u>06/30/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 15,968	\$ 42,835
MINNEQUA MONEY MARKET	3,252	3,225
BROKERAGE MONEY MARKET ACCOUNTS	57,807	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	337,663	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	100,000	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	198,750	199,781
FIRST UNION INVESTMENT	98,656	198,562
PIPER JAFFRAY INVESTMENT	75,337	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,128,631</u>	 <u>\$ 1,225,801</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>41</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>41</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,008,750</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,128,590</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,128,631</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
 COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
 ACTUAL AND BUDGET - GENERAL FUND
 FOR THE ONE AND SIX MONTHS ENDED JUNE 30, 2000
 AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2000 BUDGET	UNUSED BUDGET	1999 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 9,944	\$ -	\$ -	\$ 23,311
COLOTRUST	604	4,386	-	-	9,137
MONEY MARKET ACCOUNTS	274	1,218	-	-	3,709
DAIN RAUCHER	-	3,125	-	-	12,375
FIRST UNION	-	6,875	-	-	15,311
PIPER JAFFRAY	-	2,111	-	-	7,897
UNREALIZED GAINS (LOSSES)	(1,055)	(2,291)	-	-	(19,592)
TOTAL INTEREST INCOME	(177)	25,368	73,000	47,632	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	28,087	-	(28,087)	3,600
TOTAL REVENUES	\$ (177)	\$ 53,455	\$ 73,250	\$ 19,795	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 1,800	\$ 3,600	\$ 1,800	\$ 3,600
81 DIRECTORS FEES	180	1,080	3,000	1,920	2,160
82 FICA TAXES	-	41	240	199	165
83 ENGINEER/ADMINISTRATIVE	400	2,400	4,800	2,400	4,800
90 AUDIT & BOOKKEEPING	175	875	2,100	1,225	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	147	147	650	503	604
97 OFFICE RENT	100	600	1,200	600	1,200
100 PROFESSIONAL FEES	-	430	5,000	4,570	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	195	14,369	45,000	30,631	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	600	104,340	25,000	(79,340)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	-	-	50,000	50,000	36,800
TOTAL EXPENDITURES	2,097	149,508	187,090	37,582	94,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (2,274)	\$ (96,053)	\$ (113,840)	\$ (17,787)	\$ (38,591)

SEE ACCOUNTANTS' COMPILATION REPORT



740 Thatcher Building
P BOX 9
Pueblo, CO 81002-0918
Phone (719) 543-0516
Fax (719) 544-2849

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of August 31, 2000 and December 31, 1999, and the related comparative statement of revenue and expenditures - actual and budget - general fund for the one month and eight months ended August 31, 2000, and the twelve months ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Lichlyter & Daveline P.C.

August 31, 2000

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
AUGUST 31, 2000 AND DECEMBER 31, 1999

	<u>08/31/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 27,554	\$ 42,835
MINNEQUA MONEY MARKET	3,263	3,225
BROKERAGE MONEY MARKET ACCOUNTS	59,914	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	339,650	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	-	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	199,063	199,781
FIRST UNION INVESTMENT	199,062	198,562
PIPER JAFFRAY INVESTMENT	73,969	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,143,673</u>	 <u>\$ 1,225,801</u>
LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>27</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>27</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,023,806</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,143,646</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,143,673</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
 COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
 ACTUAL AND BUDGET - GENERAL FUND
 FOR THE ONE AND EIGHT MONTHS ENDED AUGUST 31, 2000
 AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	2000 BUDGET	UNUSED BUDGET	1999 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ 1,987	\$ 13,178	\$ -	\$ -	\$ 23,311
COLOTRUST	640	5,636	-	-	9,137
MONEY MARKET ACCOUNTS	89	1,610	-	-	3,709
DAIN RAUCHER	3,125	9,313	-	-	12,375
FIRST UNION	4,223	11,098	-	-	15,311
PIPER JAFFRAY	986	3,605	-	-	7,897
UNREALIZED GAINS (LOSSES)	406	(1,130)	-	-	(19,592)
TOTAL INTEREST INCOME	11,456	43,310	73,000	29,690	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	-	28,087	-	(28,087)	3,600
TOTAL REVENUES	\$ 11,456	\$ 71,397	\$ 73,250	\$ 1,853	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,400	\$ 3,600	\$ 1,200	\$ 3,600
81 DIRECTORS FEES	180	1,440	3,000	1,560	2,160
82 FICA TAXES	-	83	240	157	165
83 ENGINEER/ADMINISTRATIVE	400	3,200	4,800	1,600	4,800
90 AUDIT & BOOKKEEPING	175	1,225	2,100	875	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	74	221	650	429	604
97 OFFICE RENT	100	800	1,200	400	1,200
100 PROFESSIONAL FEES	-	430	5,000	4,570	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	90	14,548	45,000	30,452	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	-	104,621	25,000	(79,621)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	-	-	50,000	50,000	36,800
TOTAL EXPENDITURES	1,319	152,394	187,090	34,696	94,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 10,137	\$ (80,997)	\$ (113,840)	\$ (32,843)	\$ (38,591)

SEE ACCOUNTANTS' COMPILATION REPORT



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet -general fund only of The Pueblo Conservancy District as of July 31, 2000 and December 31, 1999, and the related comparative statement of revenue and expenditures - actual and budget - general fund for the one month and seven months ended July 31, 2000, and the twelve months ended December 31, 1999, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

McPherson, Breyfogle, Lichlyter & Daveline P.C.

August 7, 2000

PIEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ON 1
JULY 31, 2000 AND DECEMBER 31, 1999

	<u>07/31/2000</u>	<u>12/31/1999</u>
ASSETS		
MINNEQUA CHECKING	\$ 19,802	\$ 42,835
MINNEQUA MONEY MARKET	3,257	3,225
BROKERAGE MONEY MARKET ACCOUNTS	59,914	54,129
MINNEQUA CERTIFICATE OF DEPOSITS	337,663	333,805
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	106,130
FIRST UNION CERTIFICATE OF DEPOSIT	100,000	-
COLOTRUST INVESTMENT	117,000	187,000
DAIN RAUCHER INVESTMENT	199,063	199,781
FIRST UNION INVESTMENT	98,656	198,562
PIPER JAFFRAY INVESTMENT	73,969	82,266
ACCRUED INTEREST	<u>18,068</u>	<u>18,068</u>
 TOTAL ASSETS	 <u>\$ 1,133,522</u>	 <u>\$ 1,225,801</u>
 LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 1,075
PAYROLL TAXES PAYABLE	<u>14</u>	<u>83</u>
 TOTAL LIABILITIES	 <u>14</u>	 <u>1,158</u>
 RESERVE FOR EMERGENCIES	 6,000	 6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	113,840	93,540
UNDESIGNATED	<u>1,013,668</u>	<u>1,125,103</u>
 TOTAL FUND EQUITY	 <u>1,133,508</u>	 <u>1,224,643</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$ 1,133,522</u>	 <u>\$ 1,225,801</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
CO ARAT STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND SEVEN MONTHS ENDED JULY 31, 2000
AND THE TWELVE MONTHS ENDED DECEMBER 31, 1999

	<u>ACTUAL</u>				
	<u>CURRENT</u>	<u>YEAR</u>	<u>2000</u>	<u>UNUSED</u>	<u>1999</u>
	<u>MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ 1,247	\$ 11,191	\$ -	\$ -	\$ 23,311
COLOTRUST	611	4,996	-	-	9,137
MONEY MARKET ACCOUNTS	303	1,521	-	-	3,709
DAIN RAUCHER	3,062	6,188	-	-	12,375
FIRST UNION	-	6,875	-	-	15,311
PIPER JAFFRAY	508	2,619	-	-	7,897
UNREALIZED GAINS (LOSSES)	<u>755</u>	<u>(1,536)</u>	<u>-</u>	<u>-</u>	<u>(19,592)</u>
TOTAL INTEREST INCOME	6,486	31,854	73,000	41,146	52,148
LEASE PAYMENTS	-	-	250	250	-
OTHER INCOME	<u>-</u>	<u>28,087</u>	<u>-</u>	<u>(28,087)</u>	<u>3,600</u>
TOTAL REVENUES	\$ 6,486	\$ 59,941	\$ 73,250	\$ 13,309	\$ 55,748
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,100	\$ 3,600	\$ 1,500	\$ 3,600
81 DIRECTORS FEES	180	1,260	3,000	1,740	2,160
82 FICA TAXES	41	83	240	157	165
83 ENGINEER/ADMINISTRATIVE	400	2,800	4,800	2,000	4,800
90 AUDIT & BOOKKEEPING	175	1,050	2,100	1,050	2,100
92 INSURANCE/BONDS	-	3,256	500	(2,756)	500
96 OFFICE EXPENSE	-	147	650	503	604
97 OFFICE RENT	100	700	1,200	500	1,200
100 PROFESSIONAL FEES	-	430	5,000	4,570	4,619
103 TRAVEL	-	170	500	330	83
105 REPAIRS & MAINTENANCE	90	14,458	45,000	30,542	17,177
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	20,000	20,000	-	-
110 CAPITAL IMPROVEMENTS	281	104,621	25,000	(79,621)	20,468
111 PLANNING & DEVELOPMENT	-	-	25,000	25,000	63
112 HARP - O & M	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>36,800</u>
TOTAL EXPENDITURES	<u>1,567</u>	<u>151,075</u>	<u>187,090</u>	<u>36,015</u>	<u>94,339</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 4,919</u>	<u>\$ (91,134)</u>	<u>\$ (113,840)</u>	<u>\$ (22,706)</u>	<u>\$ (38,591)</u>

SEE ACCOUNTANTS' COMPILATION REPORT

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TOTAL \$ 4,926.36