

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR NOVEMBER MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON JANUARY 6, 2000

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : Koester and Banner

The meeting was called to order at 7:30 a.m. on the above date, and the minutes of the December meeting were approved as prepared.

The Treasurers report for December was approved as prepared, and the following bills for January were approved for payment:

1796	G. Sandstrom	Directors Fee	\$ 55.41
1797	K. Farley	Directors Fee	55.41
1798	P. Kelly	Directors Fee	55.41
1799	Banner	Legal Fee	300.00
1800	Engineer Koester	Eng/Admin Fee	400.00
		Rental Fees	100.00
1819	MBKD, pc	Bookkeeping Service	175.00
1802	Westplains Energy	Power at Runyon	90.00
1803	NorthStar Eng.	Eng Service/X-Road	900.00
1804	U.S. Treasury	4th Qtr Form 941	82.62

The Board then gave direction to Koester to secure proposals for investment of Treasury Note at 1st Union for \$100,000 maturing on January 31.

The Board then reviewed the bidding and additions to contract for Jay Furney Construction to build the Cross-over Road and Parking Areas at Runyon. The Total work will be for \$98,596.30 which includes a \$2720.00 Construction Staking cost that will be paid to NorthStar Engineering when required by Furney during construction. It appears then that the Total project cost will be near \$117,350 with approximately \$70,600 coming from the State, \$28,000 coming from the County of Pueblo and \$18,750 is this Districts share. The City of Pueblo will make the draws from the State upon completion of the work and acceptance by State Parks.

A report was given by Board Chair Sandstrom regarding the "cracks" in the levee slope paving near the Power Company Dam that appeared during the last week. Engineer Koester has contacted the Power Company and will work with the Southeastern Water Conservancy District to help control water flow at the Dam so that maintenance procedures can be accomplished on the paving members. Koester will conduct further studies and organize the repair work in the next few weeks, as water flow is very low at this time and there has not been a structural crisis of the structure to warrant emergency action on the repair.

The Board then reviewed the Quit Claim Deed prepared by the City of Pueblo for a piece of land just west of Union Avenue at the south side of the Arkansas that has for years been in PCD ownership but has been used as a Public Street. Attorney Banner approved the form of instrument and Koester has found the legal description to be correct. The Board then agreed to execute the Deed to cooperate with the City in this "housekeeping" matter.

There was nothing to report on the Union Pacific land trade, other than The Railroads Museum people are making an offer to purchase the 14 acre Progress Rail operation and more will be known in a few months regarding that action.

There being no further business, the meeting was adjourned at 8:15 a.m. with the regular February meeting scheduled for Tuesday February 1, 2000 at 7:30 a.m. at on the 8th floor of the Bank Building at 8th and Main Streets.

APPROVED:

Kathleen M. Farley *Patricia Kelly*
[Signature]

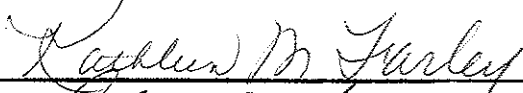
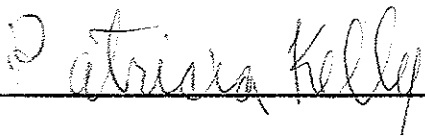
There was some discussion while Zwick was still with the Board, regarding the use and practices that Progress Rail was making of the land just south of Thomas Phelps Creek. It was reported by the City that Progress Rail appeared to be using water out of the Creek and then discharging it after use in their yard area, open across the ground to find its way back to the Creek, creating erosion of the area on each side of the concrete Trail. Engineer Koester will inspect the area immediately for confirmation of the uses and report them to Attorney Banner and Board Chair Sandstrom, for further consideration and action if appropriate.

The Board had some discussion on a request from Paul Pumphrey regarding the re-arrangement of power lines/underground near the old Wintronic building adjacent to HARP. It was determined that there is nothing the PCD needs to address in the way of arrangement, payment or location of utilities or drainage inherent with the development of the HARP project's parking area now or in the future.

Neither Engineer Koester or Attorney Banner had anything to report on the Union Pacific Lease/Purchase except that a letter to Union Pacific had been written recently urging them to act on payment of the Lease of Oil Storage Tanks soon. It is Banners belief that another letter to Union Pacific supplying them with proposed legal descriptions of each parcel that is to be part of the trade, and an offer to trade straight across and forgiving the past due lease payments, may get their attention and move the process along.

There being no further business, the meeting was adjourned at 8:30 a.m. with the regular January meeting scheduled for Thursday January 6, 2000 at 7:30 a.m. at the temporary location in the Conference Room of District Attorney Sandstrom's office, at 8th and Main Street, 8th floor.

APPROVED;


THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

NOTICE OF FEBRUARY MEETING

DATE : February 1, 2000 (Tuesday)
TIME : 7:30 a.m.
PLACE : TEMPORARY - District Attorney Sandstrom's
Conference Room - 8th Floor
Norwest Bank Building-8th & Main

- A G E N D A -

1. Roll Call
2. Approval of Minutes of January meeting.
3. Treasurers Report for January 2000, and year end
Statement for Audit exemption.
 - a. Pay bills for February
 - b. Review quotations on Treasury note
matured on January 31
4. Old Business -
 - a. Report on Union Pacific lease or
trade of property, and Board of Water
Works transfer.
 - b. Review new outline of Lease/Purchase
agreement with COPAA. (hold)
5. New Business - Hear YMCA Project Outline- Banner
6. Set date for March Board meeting.
7. Adjourn.}

THE PUEBLO CONSERVANCY DISTRICT<

ACCOUNTS PAYABLE - - -

February Accounts Payable to Approve 02-01-00

1805	G. Sandstrom	Directors Fee (Feb) (81)	\$ 55.41
1806	K. Farley	Directors Fee (Feb) (81)	55.41
1807	P. Kelly	Directors Fee (Feb) (81)	55.41
1808	Banner	Legal Fee (Feb) (80)	300.00
1809	Engineer Koester	Eng/Admin (Feb) (83)	400.00
		Rental of Stor and Mtg (97)	100.00
1810	MBKD, PC	Bookeepg Service (Jan) (90)	175.00
1811	Westplains Energy	Power at Runyon (105)	90.00
1812	NorthStar Eng.	Eng. Fees/Road work (110) (Jan)	2,085.00

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TOTAL \$ 3,316.23

QUIT CLAIM DEED

THIS DEED, made this 6th day of JANUARY, ²⁰⁰⁰~~1999~~ between Pueblo Conservancy District, of the first part, and City of Pueblo, a Municipal Corporation of the second part,

WITNESSETH, That the said party of the first part, for and in consideration of the sum of Ten Dollars (\$10.00) to the said party of the first part in hand paid by the said party of the second part, the receipt whereof is hereby confessed and acknowledged, hath remised, released, sold, conveyed and QUIT CLAIMED, and by these presents doth remise, release, sell, convey and QUIT CLAIM unto the said party of the second part, its successors and assigns forever, all of the right, title, interest, claim and demand which the said party of the first part hath in and to the following described real property situate, lying and being in the County of Pueblo and State of Colorado, to wit:

The westerly eighty-two (82) feet of Lots 1 through 7, inclusive, of Martin's Subdivision of Block "P" of South Pueblo.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or in anywise thereunto appertaining, and all the estate, right, title, interest and claim whatsoever, of the said party of the first part, either in law or equity, to the only proper use, benefit and behoof of said part of the second part, his heirs and assigns forever.

IN WITNESS WHEREOF, The said party of the first part hath caused its name to be hereunto subscribed by its President, and its seal to be hereunto affixed, attested by its Secretary, the day and year first above written.

ATTEST:

Patricia Kelly
Secretary of the
Pueblo Conservancy District

PUEBLO CONSERVANCY DISTRICT
By [Signature]
President of the Pueblo Conservancy District

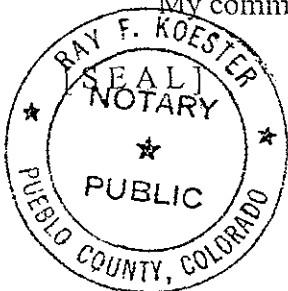
[SEAL]

COUNTY OF PUEBLO)
STATE OF COLORADO) ss.

The foregoing instrument was acknowledged before me this 6 day of JANUARY, 2000, 1999 by G. F. SANDSTROM as President of the Pueblo Conservancy District and PATRICIA KELLY as Secretary of Pueblo Conservancy District.

Witness my hand and official seal.

My commission expires: 01-26-01



Ray F. Koester
Notary Public

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THE PUEBLO CONSERVANCY DISTRICT:

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ACCOUNTS PAYABLE - - - -

January Accounts Payable to Approve 01-03-01

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1911 G. Sandstrom Directors Fee (Jan) (81) \$55.41

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1912 K. Farley Directors Fee (Jan) (81) 55.41

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1913 P. Kelly Directors Fee (Jan) (81) 55.41

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1914 Banner Legal Fee (Jan) (80) 300.00

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1915 Engineer Koester Eng/Admin (Jan) (83) 400.00
Rental of Stor and Mtg (97) 100.00

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1916 MBDG, PC Bookeepg Serv (Dec) (90) 175.00

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1917 Westplains Energy Power ar Runyon (105) 90.00

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TOTAL \$ 1,231.23

.<	07/07/00	\$100,000	07/07/03	6.75	Qrtrly	6.92	Minnequa B. 116196
.	12/16/94	\$100,000	On call	Vari- able	Pay Mo.		COLOTRUST + 79-7080
.	02/23/95	\$ 87,000	On call (check)	Vari- able	Pay Mo.		COLOTRUST 80-2726-1

TREASURY NOTES -

Amount	Purchase Date	Matures	Rate	Note Series #	Institution
\$100,000	01/04/01	/ /08	6.450%	09-V	First Union
\$100,000	01/30/97	12/31/01	6.125%		Dain B
\$100,000	01/30/97	01/31/02	6.225%		Dain B
\$100,000	07/01/00	11/11/06	7.250%		First Union Fed Bond

TREASURY INVESTMENTS -

\$	01/17/95 (12/31/99)	06/15/08	8.250%	09-T	Piper Jaffray (GMNA)
\$	10/31/96 (12/31/99)	03/01/17	8.000%	09-L	Piper Jaffray (FHLMC)
\$	@12/31/99	on call	4 +- %		Piper Jaffray Money Marketx

McPherson, Breyfogle, Daveline & Goodrich, PC
Certified Public Accountants
Post Office Box 918
Pueblo, Colorado 81002
Telephone 719-543-0516

Pueblo Conservancy Dist
111 E. 5th St.
Pueblo, CO 81003

Client #: 14355

Billing Statement	December 31, 2000
Beginning Balance	175.00
December bookkeeping	175.00
Current Period Amount	175.00
Receipt 12/19/00	175.00-
Amount Due This Bill	<u>\$175.00</u>

Amount due is payable upon receipt of bill. Thank you
for keeping your account current. Past due accounts will
be assessed interest at 1.5% per month.

BANK (924) DEMAND DEPOSIT ONLINE STATEMENT PAGE 1
BRANCH (005)
ACCOUNT (0060000783) PRIOR CYCLE (Y) PRINT - CURRENT () PREVIOUS ()
TRANS CODE () STARTING DATE () SPECIFIC DOLLAR ()
CHECK () () () () () ()

LEGAL TITLE 1 THE PUEBLO CONSERVANCY DISTRICT PREVIOUS-VALUE-CURRENT
LEGAL TITLE 2 (4) TYPE (4)
LEGAL TITLE 3 (2500) CYCLE (2500)
ADDRESS P.O. BOX 234 (01) PLAN (01)
CITY STATE ZIP PUEBLO CO 81002 (U) SC (U)
CURRENT BALANCE 45,670.84 TIN # 84-6002506 (0) TRUNC (0)
NSF TODAY 0 0.00 PREV STMT DATE 11/30/00 BALANCE 29,204.46

	TR DATE	CHECK NUMBER	TR AMOUNT	TC ID	TRACE NUMBER	BALANCE
*	12/07/00	1905	500.00	097	184061428	28,704.46
*	12/07/00	1901	55.41	097	184177668	28,649.05
*	12/07/00	1902	55.41	097	184056508	28,593.64
*	12/08/00	1904	300.00	097	184644568	28,293.64
*	12/18/00		19,043.23+	020	187860558	47,336.87

THERE ARE ADDITIONAL TRANSACTIONS FOR THIS ACCOUNT

PF2/14-MENU PF8/20-FORWARD PF7/19-BACKWARD PF10/22-FIRST PAGE PF11/23-LAST PAGE
NEXT SEL () NEXT FUNC () SCR# ()

BANK	(924)	DEMAND DEPOSIT ONLINE STATEMENT	PAGE	2
BRANCH	(005)	NAME THE PUEBLO CONSERVANCY DISTRICT		
ACCOUNT	(0060000783)	PRINT - CURRENT () PREVIOUS ()	TYPE 4 CHG	
CURRENT BALANCE	45,670.84	STARTING DATE	PLAN 01	CYCLE 2500 SC U

	TR DATE	CHECK NUMBER	TR AMOUNT	TC ID	TRACE NUMBER	BALANCE
*	12/19/00	1900	773.15	097	188244148	46,563.72
*	12/20/00	1906	175.00	097	188696918	46,388.72
*	12/21/00	1908	20.16	097	189123808	46,368.56
*	12/26/00	1899	90.00	097	189982688	46,278.56
*	12/27/00	1885	400.00	097	190519548	45,878.56
*	12/28/00	1903	55.41	097	191127168	45,823.15
	01/02/01		458.51+	020	192296378	46,281.66
	01/04/01	1912	55.41	097	192998938	46,226.25
	01/05/01	1915	500.00	097	193559928	45,726.25
	01/05/01	1911	55.41	097	193651208	45,670.84

PF2/14-MENU PF8/20-FORWARD PF7/19-BACKWARD PF10/22-FIRST PAGE PF11/23-LAST PAGE
 NEXT SEL () NEXT FUNC () SCR# ()