

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR OCTOBER MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON OCTOBER 12, 1999

DIRECTORS PRESEN: Sandstrom, Kelly and Farley

ALSO PRESENT : Koester and Doug Kwitek for Banner

The meeting was called to order at 7:30 a.m. on the above date, and the minutes of the August and September meetings were approved as prepared.

The Treasurers reports for August and September were approved as prepared. The following bills were approved for payment:

October 1766	G. Sandstrom	Directors Fee	\$ 55.41
1767	K. Farley	Directors Fee	55.41
1768	P. Kelly	Directors Fee	55.41
1769	Banner	Legal Fee	300.00
1770	Engineer Koester	Eng/Admin Fees	400.00
		Rental of Stor & Mtg	100.00
		Move Big Safe to Stor	330.00
1771	MBKD, pc.	Bookkeeping Service	175.00
1772	Westplains Energy	Power at Runyon	90.00
1773	U S Treasury	3rd Qtr Form 941	82.62
1774	Spaccamonti Exc.	Cut weeds-Runyon	2525.00
1775	Chem-Way, Inc.	Final 25% of Weed	2155.49

Gus Sandstrom reported that he had written a letter to the State Board of the Great Outdoors Colorado Trust Fund, in support of the planning project that Pueblo County has applied for a cooperative grant. (copy attached)

It was brought to the attention of the Board that the term of Kathy Farley on HARP Foundation Board was for one year (1999) and since she is willing to continue on that Board, this Board will re-appoint Farley to the HARP Foundation Board for a three year term (thru 2002) in January 2000 and at the same time extend Pat Kelly's two year term to the HARP Authority to a three year term (thru 2001).

There was some discussion of the commitment the PCD has made to HARP and the year 2000 Budget will include \$50,000 to cover the 10% share of the HARP Authority Budget FY2000. Engineer/Administrator Koester will prepare the year 2000 Budget for this District and advertise that the Budget will be publicly heard at the November meeting of this Board.

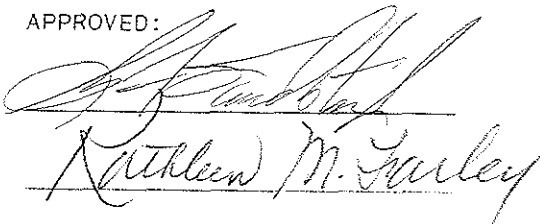
Engineer Koester reported that the Plans for the Cross-over Road and Trail over the levee at Runyon were ready for advertisement of Bids, and with the letter from the County of Pueblo regarding their commitment of \$28,000 (cash) toward the Road Project (copy of letter attached), the Board ordered that bids for construction be taken and presented to the Board for award as soon as possible.

Koester also reported that negotiations with the Union Pacific railroad are in progress on the trade of property of the fuel storage tank area with trackage near Runyon and the COPAA site. Attorney Banner will be contacting Union Pacific Real Estate Departments Gary Collins to ask for an update on the progress.

Chairman Sandstrom suggested that the Board hold the Rationale for Pricing of District owned lands for a time now and until the wants and needs of some property are known, but go ahead with the COPAA lease/purchase at Runyon following the Union Pacific trade.

There being no further business, the meeting was adjourned at 8:30 a.m. with the regular November meeting scheduled for Thursday November 4, 1999 at 8:00 a.m. at the temporary location of the Conference Room of District Attorney Sandstrom's office, at 8th and Main Streets, 8th floor.

APPROVED:



THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

NOTICE OF NOVEMBER MEETING

DATE : November 4, 1999 (Thursday)
TIME : 8:00 a.m.
PLACE : TEMPORARY - District Attorney Sandstrom's
Conference Room - 8th Floor
Norwest Bank Building-8th & Main

- A G E N D A -

1. Roll Call
2. Approval of Minutes of October meeting.
3. Treasurers Report for October 1999.
 - a. Pay bills for November
4. Old Business -
 - a. Report on Union Pacific lease or trade of property with them.
 - b. Review new outline of Lease/Purchase agreement with COPAA.
5. New Business-
 - a. Public Hearing on year 2000 Budget.
 - b. Approve 2000 Budget with modifications (if any).
6. Set date for December Board meeting.
7. Adjourn.

PUEBLO CONSERVANCY DISTRICT<

2 0 0 0 BUDGET

	1998 Actual	1999 Budget	Est. 1999 Rev. & Exp.	2000 BUDGET
REVENUES				
From Reserves:	\$ 13,896	\$ 93,540	\$ 11,185	\$ 62,840
Interest:	95,559	80,000.	63,000	73,000
Leases	200	1,250	200	250
TOTAL REVENUES	\$ 109,655.	\$174,790.	\$ 74,385.	\$136,090.
EXPENDITURES				
Directors Fees	\$ 2,160	\$ 3,000	\$ 2,160	\$ 3,000
FICA Taxes	165	240	165	240
Legal Fees	3,600	3,600	3,600	3,600
Eng, Adm & Stor	4,800	4,800	4,800	4,800
Audit & Bkkpg Fees	1,800	3,000	2,100	2,100
Insurance & Bonds	2,360	500	500	500
Office Exp.	260	650	600	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	400	5,000	2,260	5,000
Travel	357	500	100	500
Repairs & Mainten.	75,584	45,000	20,000	45,000
Contingencies	0	500	0	500
Emerg. Flood Repairs	0	20,000	0	20,000
Capital Improvements	5,656	25,000	25,000	25,000
Planning & Devel.	23,477	25,000	100	25,000
HARP O & M	29,076	36,800	36,800	50,000
TOTAL EXPENDITURES	\$150,895.	\$174,790.	\$ 99,385.	\$187,090.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (\$13,896.) (\$11,185)				
BEGINNING RESERVE FUND BALANCE	\$1,304,974.		\$1,263,734.	
ENDING RESERVE FUND BALANCE	\$1,263,734		\$1,252,549.	

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B U D G E T M E S S A G E <

" The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

" The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levee system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levee. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, may be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

" Certified to be the Year 2000 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November 4, 1999.

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TREASURERS REPORT<

Year end Cash and Investments:

per cash basis shown on monthly statements :

@ 12/31/94	\$1,436,974 +- down \$25,000	(completed two Grants)
@ 12/31/95:	\$1,411,974 +- down \$34,000	(pledged \$75,000 to HARP)
@ 12/31/96:	\$1,377,974 down \$81,377	(pledged \$75,000 to HARP)
@ 12/31/97:	\$1,300,307 down \$77,667	(did HARP Sub and some title)
@ 12/31/98:	\$1,263,734 down \$36,573	(Quiet Title work + \$20,000 to HARP Fdn)
est.		
@ 12/31/99:	\$1,252,549 down \$11,185	(\$37,000 to HARP instead of \$20,000 as expected)

Bare Bones Expenses:

Direc	\$2160
& FICA	165
Legal	3600
Adm/Eng	4800
Audit & Bkkg	2100
Ins	400
Office Exp/Rent	1800
Travel & Misc.	350
Maintenance, Power	
Operations	40,000

\$ 55,375

Lease Income: \$ 250

Interest on all
investments: 73,000

\$ 73,250

GRANT NO	DESCRIPTION	TOTAL PROJECT COST	RED SHARE OF COSTS	PROJECT	
				START	END
10	FISHING DECK & TRAIL STRUCTURES	\$52,000	\$4000	1-1-96	Done
11 1995 BUDGET	Runyon/Fountain X-Connections	\$38,000	\$21,000	4-30-97	12/31/97
1996 BUDGET	Runyon LAKE LEVEE CROSSING	\$50,000	\$25,000	11-1-97	5-1-98
1997 BUDGET	Runyon Commuter Pt II	\$55,523	27,761	6-1-97	12-31-97
	WEST 4TH ST. DOCK & ROAD		EXTRA (12,761) 1/2 1997 BUDGET (25,000) 1/2 1994 BUDGET 13,000	11-1-97	1-31-98
1998 BUDGET	TO CITY FOR MAIN STREET TRAIL-MAKE-UP.				

HISTORIC
ARKANSAS



PUEBLO, COLORADO

Historic Arkansas Riverwalk of Pueblo Authority

200 W. 1st St., Suite 303
Pueblo, Colorado 81003
Telephone (719) 595-0242
Facsimile (719) 583-4696

MEMORADUM

TO: Pueblo Conservancy District
FROM: Mel Murray, Executive Director
DATE: July 26, 1999
SUBJECT: FY 2000 Budget Request

HARP Council Member

Mel Murray
Executive Director

Pat Kelly
Chairperson

Jill Mattoon
Vice Chairperson

Vera Ortegon
Treasurer

Sandy Gutierrez
Secretary

Matt Peulen

Rich Zajac

As agreed upon in the Intergovernmental Agreement, the HARP Authority has been established to promote, manage, supervise, operate, and maintain the Historic Arkansas Riverwalk of Pueblo. Per the agreement, expenses for the Authority are to be shared as follows:

City of Pueblo	50%
Pueblo County	40%
Pueblo Conservancy District	10%
Board of Water Works	(Will Supply & Pay for Water)

The HARP Authority has approved their FY 2000 Budget (see attached budget) and therefore is requesting that the Pueblo Conservancy District budget an amount of \$48,800 in FY 2000 for its share of the expenses.

Thank you for considering this request. We are available at any time, at your convenience, to answer questions that may arise.

Approved:

Pat Kelly
Chairperson
HARP Authority

Enc.

MRM/jw

Mel R. Murray
Executive Director
HARP Authority

use \$50,000

Historic Arkansas Riverwalk of Pueblo

2000 BUDGET

FUNDING:

INCOME	
a. Event Revenue-Gate Admissions	\$ 6,000
b. Permanent Sponsorships	2,400
c. Vendor Revenue	14,400
d. Parking Revenue	17,200
e. Patio Leases	0
f. CAM Fees	0
g. Event Sponsorships	34,000
h. Boating Revenue	0
TOTAL REVENUE	\$74,000
City of Pueblo	244,000
Pueblo County	195,200
Conservancy District	48,800
TOTAL FUNDS (from agencies)	\$488,000
TOTAL INCOME	\$562,000

OPERATING EXPENSES

Equipment Lease	2,004
Insurance	1,400
Maintenance	193,722
Marketing	60,194
Office Lease	13,260
Office Supplies	1,500
Operating Supplies	1,500
Payroll Expenses	37,624
Professional Fees	51,000
Salaries	150,496
Telecommunications/Utilities	16,400
Trade Shows/Association Dues	5,000
Travel	5,000
Entertainment	1,100
Miscellaneous Expenses	1,800
TOTAL OPERATING EXPENSES	\$542,000

CAPITAL EXPENDITURES

Capital Purchases	10,000
Repairs	10,000
TOTAL OTHER EXPENSES	\$20,000
TOTAL	\$562,000

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Pueblo Conservancy District
Pueblo, Colorado

We have compiled the accompanying balance sheet - general fund only - of The Pueblo Conservancy District as of September 30, 1999 and December 31, 1998, and the related comparative statement of revenue and expenditures - actual and budget - general fund for the one month and nine months ended September 30, 1999, and the twelve months ended December 31, 1998, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements mentioned above, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying statements were prepared to present the activities of the general fund only and are not intended to be a complete presentation of the District's assets, liabilities, revenue, and expenditures.

This report is intended solely for the information and use of the board of directors and management of The Pueblo Conservancy District and should not be used for any other purpose.

McPherson, Breyfogle, Lichlyter & Daveline PC

October 4, 1999

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND ONLY
SEPTEMBER 30, 1999 AND DECEMBER 31, 1998

	<u>9/30/99</u>	<u>12/31/98</u>
ASSETS		
MINNEQUA CHECKING	\$ 37,123	\$ 4,776
MINNEQUA MONEY MARKET	3,203	3,161
BROKERAGE MONEY MARKET ACCOUNTS	90,733	63,412
MINNEQUA CERTIFICATE OF DEPOSITS	330,000	330,000
FNB COLORADO CERTIFICATE OF DEPOSIT	106,130	100,000
COLOTRUST INVESTMENT	187,000	187,000
DAIN BOSWORTH INVESTMENT	202,094	208,437
EVEREN SECURITY INVESTMENT	201,969	206,187
PIPER JAFFRAY INVESTMENT	92,704	123,318
ACCRUED INTEREST	18,443	18,443
ACCOUNTS RECEIVABLE	<u>-</u>	<u>19,000</u>
TOTAL ASSETS	<u>\$ 1,269,399</u>	<u>\$ 1,263,734</u>
LIABILITIES AND FUND EQUITY		
ACCOUNTS PAYABLE	\$ -	\$ 500
PAYROLL TAXES PAYABLE	<u>41</u>	<u>-</u>
TOTAL LIABILITIES	<u>41</u>	<u>500</u>
RESERVE FOR EMERGENCIES	6,000	6,000
DESIGNATED FOR SUBSEQUENT YEAR'S EXPENDITURES	93,540	93,540
UNDESIGNATED	<u>1,169,818</u>	<u>1,163,694</u>
TOTAL FUND EQUITY	<u>1,269,358</u>	<u>1,263,234</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,269,399</u>	<u>\$ 1,263,734</u>

1,213,833

SEE ACCOUNTANTS' COMPILATION REPORT

PUEBLO CONSERVANCY DISTRICT
COMPARATIVE STATEMENT OF REVENUE AND EXPENDITURES -
ACTUAL AND BUDGET - GENERAL FUND
FOR THE ONE AND NINE MONTHS ENDED SEPTEMBER 30, 1999
AND THE TWELVE MONTHS ENDED DECEMBER 31, 1998

	ACTUAL				
	CURRENT MONTH	YEAR TO DATE	1999 BUDGET	UNUSED BUDGET	1998 ACTUAL
REVENUES					
INTEREST INCOME					
CERTIFICATES OF DEPOSIT	\$ -	\$ 20,126	\$ -	\$ -	\$ 24,657
COLOTRUST	779	6,700	-	-	7,193
MONEY MARKET ACCOUNTS	5	755	-	-	2,127
DAIN RAUCHER	-	9,312	-	-	26,058
EVEREN	-	11,625	-	-	22,678
SMITH BARNEY	-	-	-	-	1,708
PIPER JAFFRAY	939	7,769	-	-	11,138
UNREALIZED GAINS (LOSSES)	(724)	(12,901)	-	-	-
TOTAL INTEREST INCOME	999	43,386	80,000	36,614	95,559
LEASE PAYMENTS	-	-	1,250	1,250	200
OTHER INCOME	-	3,600	-	(3,600)	600
TOTAL REVENUES	\$ 999	\$ 46,986	\$ 81,250	\$ 34,264	\$ 96,359
EXPENDITURES					
80 LEGAL FEES	\$ 300	\$ 2,700	\$ 3,600	\$ 900	3,600
81 DIRECTORS FEES	180	1,620	3,000	1,380	2,160
82 FICA TAXES	-	82	240	158	165
83 ENGINEER/ADMINISTRATIVE	400	3,600	4,800	1,200	4,800
90 AUDIT & BOOKKEEPING	175	1,400	3,000	1,600	1,800
92 INSURANCE/BONDS	-	500	500	-	2,360
96 OFFICE EXPENSE	-	197	650	453	260
97 OFFICE RENT	100	900	1,200	300	1,200
100 PROFESSIONAL FEES	154	2,259	5,000	2,741	400
103 TRAVEL	-	83	500	417	357
105 REPAIRS & MAINTENANCE	2,573	12,227	20,000	7,773	50,584
105A CURRENT YEAR GRANT	-	-	25,000	25,000	25,000
108 CONTINGENCIES	-	-	500	500	-
109 EMERGENCY REPAIR	-	-	20,000	20,000	-
110 CAPITAL IMPROVEMENTS	-	15,231	25,000	9,769	5,656
111 PLANNING & DEVELOPMENT	-	63	25,000	24,937	23,477
112 HARP - O & M	-	-	36,800	36,800	29,076
TOTAL EXPENDITURES	3,882	40,862	174,790	133,928	150,895
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (2,883)	\$ 6,124	\$ (93,540)	\$ (99,664)	\$ (54,536)

SEE ACCOUNTANTS' COMPILATION REPORT

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

August 31, 1999

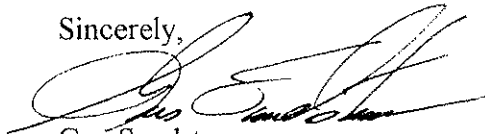
Mr. Will Shaffroth, Executive Director
State Board of the Great Outdoors Colorado Trust Fund
303 East 17th Ave., Suite #810
Denver, CO 80203

Dear Mr. Shaffroth:

The Pueblo Conservancy District is the owner of a large portion of the property that has been utilized for Pueblo's unique river trails system. The District has a long-standing record of supporting Pueblo's trails and ecological areas along our major waterways. The Conservancy District has also adopted a Master Plan for the development of resources within the boundaries of the District.

Pueblo County has applied for a cooperative grant with Colorado State University's Natural Heritage Program. The Pueblo Conservancy District wholehearted support the planning project and the data gathering proposed. Having the biological inventory will be of significant assistance to identifying projects within our Master Plan. Having access to an independent information source will allow us to direct the type of project most appropriate for implementation without harming either animal life or environment within certain reaches within the river system. The Conservancy District participated in the development of the Pueblo Natural Resources & Environmental Education Strategic Plan. We are one of thirty agencies and local organizations who have been actively involved in the development of the Pueblo Natural Resources & Environmental Education Committee's strategic plan, which identifies several potential pilot projects for this region. This project will enhance our ability to implement projects.

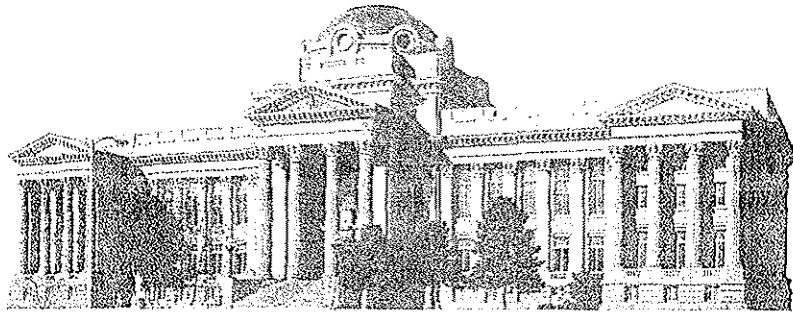
Sincerely,



Gus Sandstrom
Chairman

cc: Pueblo County Board of County Commissioners
Ray Koester, Engineer, Pueblo Conservancy District
Matt Sturgeon, Pueblo County Planning and Development

JOHN L. KLOMP
DISTRICT 1
CHAIRMAN 1999
LORETTA KENNEDY
DISTRICT 2
MATT J. PEULEN
DISTRICT 3



CHRIS MUNOZ
COUNTY CLERK & RECORDER
TERRY HART
COUNTY ATTORNEY
AIMEE TIHONOVICH
DIRECTOR, OFFICE OF BUDGET

BOARD OF PUEBLO COUNTY COMMISSIONERS

August 18, 1999

The Pueblo Conservancy District
c/o G. F. Sandstrom, Chairman
P O Box 234
Pueblo, CO 81002

Dear Gus:

On behalf of the Pueblo County Office of Budget, I would like to inform you that your funding request for the crossover road improvement at Runyon Field in the amount of \$28,000 has been placed as a priority for funding for the 2000 budget. In all likelihood this request will be approved for the year 2000 budget. You will be informed as to the final decision within the next few months.

Thank you for your request.

Sincerely,

Aimee Tihonovich
Director, Office of Budget and Finance

cc: John Klomp, Chairman of the Board of County Commissioners
Loretta Kennedy, Commissioner
Matt Peulen, Commissioner
Mark Carmel, County Administrator
LouWana Ainsley, Budget Analyst I

PUEBLO COUNTY COURTHOUSE
215 W. 10TH ST., PUEBLO, CO 81003-2992
(719) 583-6000
FAX (719) 583-6549