

RECORD OF PROCEEDINGS

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MINUTES OF THE REGULAR AUGUST MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON AUGUST 26, 1998

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : Koester and Banner

The meeting was called to order at 1:30 P.M. on the above date, and the minutes of the August 6, 1998 meeting were approved as prepared.

The Treasurers report for July was approved as prepared. The following (August) bills were approved for payment:

1636	G. Sandstrom	Directors Fee	55.41
1637	K. Farley	Directors Fee	55.41
1638	P. Kelly	Directors Fee	55.41
1639	Banner	Legal Fee & Exp	3,310.00
1640	Engineer Koester	Eng/Admin Fee	400.00
1641	KLH Part	Office Rent	100.00
1642	Westplains Ener.	Power at Runyan	90.00
1643	NorthStar Eng		1,430.00
1644	MBLD	1997 Audit Fee	2,200.00

It was unanimously approved to supplement the budget amount of \$1800 with \$400 from the Professional Fees account to pay the Audit Fee of \$2200.

There was some discussion of agenda items to be considered at next months regular meeting regarding the Financial Plan but no policy matters will be changed until that discussion is complete. In preparation for the September meeting Koester will prepare a rough draft Budget for 1999, and explore methods of computerizing the General Ledger of the District's books.

Attorney Banner indicated that following the completion of the boundary description changes now being made by the City, NorthStar will be providing him the description to be used to prepare the Deed from the District to the City of Pueblo. NorthStar indicated that perhaps in a few days from now the City will give their instruction.

There being no further business, the meeting was adjourned at 9:00 a.m. with the regular September meeting scheduled for Wednesday September 30, 1998 at 9:00 a.m. at the District Office, 111 East 5th Street.

APPROVED:

Kathleen M. Farley
Patricia Kelly

[Signature]
 Secretary

PUEBLO CONSERVANCY DISTRICT<

SEPTEMBER 25, 1998

NOTICE OF SEPTEMBER MEETING

DATE : September 30, 1998 (Wednesday)
TIME : 9:00 a.m.
PLACE : District Office - 111 East 5th Street

- A G E N D A -

1. Roll Call
2. Approval of Minutes of August (August 26, 1998) meeting.
3. Treasurers Report for August 1998:
 - a. Pay bills for September
 - b.
4. Old Business -
 - a. Discussion of financial plan in preparation for budget review at October meet
 - b. Hear Report on Deeding to City (Banner)
5. New Business-
6. Set date for October Board meeting.
7. Adjourn

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ACCOUNTS PAYABLE - -

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Check	VENDOR	PURPOSE	AMOUNT
September Accounts Payable to Approve 09-30-98:			
1646	G. Sandstrom	Directors Fee (Sep) (81)	\$ 55.41
1647	K. Farley	Directors Fee (Sep) (81)	55.41
1648	P. Kelly	Directors Fee (Sep) (81)	55.41
1649	Banner	Legal Fee (Sep) (80)	300.00
1650	Engineer Koester	Eng/Admin (Sep) (83)	400.00
1651	KLH Partnership	Office Rent (Sep) (97)	100.00
1652	Westplains Energy	Power at Runyon (105)	90.00
1653	NorthStar Eng & Sur	QT Mapping (111)	775.00
HOLD			
1645	HARP Authority	1998 PCD appropri. (112)	20,000.00

Now \$ 1,731.23x
When City collects 20,000.00<
Grant money from
Wildlife (\$19,000)

THE PUEBLO CONSERVANCY DISTRICT
111 East Fifth Street
Pueblo, Colorado

TREASURERS REPORT:

DATE: August 31, 1998

Vouchers No. 1636 through 1644
Total Expended during current Month: \$ 7,696
Deposits: \$ 8,563 + 2,077 transferred from Norwest MM
@ 8/31/98:
Minnequa Money Market (1) \$ 3,508.
CNB Savings (2) \$ closed
Minnequa Checking (3) \$ 943.
Piper Jaffray MoneyMkt (4) \$ 11,610 (@1-1-98)
Norwest Money Market (5) \$ closed
Colo Trust \$ 107,000.
Total CD's: \$ 330,000. Treasury Bills: \$ 600,000.
Treasury Inv. : \$ 165,128.

TOTAL of @12/31/96 = \$1,377,974. @ 06/30/98 = \$1,219,727
of ALL @12/31/97 = \$1,300,307. @ 08/31/98 = \$1,218,190
Accounts: @03/31/98 = \$1,286,963.

@ 1st of Mo.	Income	Expenses	@ end of Mo.
(\$1,219,711 + \$6,493) - \$ 7,696 = \$1,218,508			
Checking Account Balance (3&4)	@ 07/31/98:	\$	11,686.
Savings Account Balances (1,2&5)	@ 07/31/98:		5,572.
Matured Treasury Bills (Piper Jaffray Prin. called			0.
Matured CD's Interest (\$10,275)**			0.
Interest Earned - CD's			0.
Colo Trust			492.
Savings Accounts			7.
Money Market (Norwest)			4.
Dain Bosworth			0.
Smith Barney			0.
Everen			3,875.
Piper Jaffray			917.
Minnequa Bank (C.D.)			1,202.
Lease Payments			0.
Other Income			0. -
		\$	23,755. <
Money Market - Piper Jaffray		\$	0.
Money Market Transfer(Colo Trust)			0.
CD's Purchased			0.
Treasury Bills Purchased		\$	0.
Current Months Vouchers		\$	7,696.
			-
CASH BALANCE @ 06/30/98 (1,2,3,4,5)		\$	16,061.

Interest Earned in 1998: TOTAL TO DATE: \$ 56,391.
Jan \$10,412 Mar \$4,278 May \$8,687 July \$9,292
Feb 4,922 Apr \$6,899 June \$5,422 Aug \$6,493

Did: other
 $1,300,307 + 56,391 + 800 - 138,203 = 1,219,295$

TREASURER'S REPORT

DATE: August 31, 1998

ACCT No.	ACCOUNT	Spent 1997	1998 BUDGET	USED @ 7-31-98	CURRENT MONTH EXPENSE	USED to 8-31-98	UNUSED PORTION BUDGET
80	Legal Fees	\$2,400	\$ 3,600	\$ 2100	\$ 300	\$ 2400	\$1,200
81	Director Fees	2,160	4,000	1160	180	1440	2,560
82	FICA Taxes	165	500	83	0	83	417
83	Engineer/Admin	4,800	4,800	2800	400	3200	1,600
90	Audit Fees	1,800	1,800	0	1800	0	0
92	Insurance/Bonds	406	2,000	2360	0	2360	(360)
96	Office Expense	606	650	222	0	222	428
97	Office Rent	1,200	1,200	700	100	800	400
100	Professional Fees	0	12,000	0	400	0	11,600
103	Travel	299	2,500	254	0	254	2,246
105	Repairs/Maint.	31,440	75,000	28326	90	28416	27,584
	(advance)			19000	0	19000	
105a	1997 Grant	12,500	12,500	12499	0	12499	1
	1998 Grant	0	25,000	25,000	0	25,000	0
108	Contingencies	0	500	0	0	0	500
109	Emergency Repair	0	20,000	0	0	0	20,000
110	Capital Impr.	59,261	53,048	3626	0	3626	49,422
110b	OLD Grants	2,734	9,452	8500	0	8500	952
111	Plan. & Dev	17,520	25,000	18,763	(L)3010 (E)1430	23203	1,797
112	HARP - O & M	0	25,000	4763	(eng) 0 237 (lg1) 0	4763 237	20,000

TOTALS: \$155,181 \$278,550 \$130,493 \$ 7,710 \$138,203 \$140,347

PCD.bud ray