

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR AUGUST MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON AUGUST 19, 1997

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : Koester, Banner and Bill Zwick (City Planning)

The meeting was called to order at 7:00 a.m. at the District Office, 111 East 5th Street, on the above date, and the minutes of the July 7, 1997 meeting were approved as prepared and mailed.

The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Check No.	Vendor	Amount
1487	Walkingstick (F is F)	\$ 60.00
1488	Minnequa Bank C. D.	100,000.00
1489	Colorado Tribune (111)	814.63
1490	Sherrifs Office-Denver	210.60
1491	G. Sandstrom	55.41
1492	K. Farley	55.41
1493	P. Kelly	55.41
1494	Banner (80) (111)	567.56
1495	Engineer Koester	2,760.00
1496	KLH Partnership	100.00
1497	Westplains Energy	90.00
1498	NorthStar Engineering	960.00
1499	Spaccamonti Exc. (105a)	6,632.73
1500	Spaccamonti Exc. (105)	1,062.62

The Board agreed to withhold any action of the transfer of funds now held by Piper Jaffray until further study is completed.

Bill Zwick then reported on the construction of the trail portion of Runyan Connection, indicating that an additional cost of \$13,088 was incurred at the end of construction, making the total costs on District owned lands of \$55,523.31. The City is asking that PCD do 50% of the new amount.

The Board then resolved by motion to transfer enough out of account 105 (O & M) to account 105a (1997 Grant) to be able to pay the \$27,761.25. Unanimous approval was given to transfer the \$3,761.15 to go along with the \$24,000 previous committment.

The Board then resolved, and unanously agreed to support the PNREEC request for a contribution of \$500 along with a letter of support of the environmental sign project. Sandstrom will create the letter of support to PNREEC.

Engineer Koester reported that the Contract for the Cross Connection of the two lakes is in progress but the Contractor

2155523.31
27761.62

(Spaccamonti Excavating) has suspended operations until the Arkansas River level gets down below Fountain Lake level. The contractor has been approved to receive the first partial payment for work completed thru July 1997.

Banner Reported that the Quiet Title Action is progressing well, and had received answers from many of the 65 entities served notice. September 8 ~~has~~^{was} been declared a cut-off date for responding to service and he will have a report next meeting on how many replies ~~will~~^{we} will have to be dealt with. We are continuing to have expense with HARP title matters, but this should conclude before next year. HARP has placed a request with the District to share HARP Authority's expenses by contribution of 10% of their Budget, and for 1998 this would be \$20,000.

The Board then approved unanimously a Resolution to create a new account (112) HARP-O & M, on January 1, 1998, and budget \$25,000 for that expense.

Discussion was done on the formation of the HARP Council and this Districts interest and control of the title to land in HARP. Attorney Banner will be working additionally with the Intergovernmental Agreement drafters and will report back to the Board on the integrity of the agreement toward protecting the District during operation as well as in the future when the City might have to take over the assets of the Council.

The Audit report for 1996 was reviewed along with the disclaimer letter and the new engagement letter with the Auditors for 1997 Audit. The Board unanimously approved all three actions, and ordered the sending of the Audit to the State, and the President to sign the letters.

There being no further business, the meeting was adjourned at 8:10 a.m. The regular September meeting is scheduled for Wednesday, October 1, 1997, at 8:00 a.m. at Walkingstick Restaurant, following the Fishing is Fun meeting.

APPROVED:

Kathleen M. Farley
Patricia Kelly

Secretary

NO. 114

T R E A S U R E R ' S R E P O R T

DATE: August 30, 1997

ACCT No.	ACCOUNT	SPENT 1996	1997 BUDGET	USED @ 7-31-97	CURRENT MONTH EXPENSE	USED to 8-30-97	UNUSED PORTION BUDGET
80	Legal Fees	\$2,400	\$2,400	\$1,400	\$ 200	\$ 1,600	\$ 800
81	Director Fees	2,160	4,000	1,260	180	1,440	2,560
82	FICA Taxes	220	500	83	0	83	417
83	Engineer/Admin	4,800	4,800	2800	400	3,200	1,600
90	Audit Fees	1,800	1,800	0	1,800	1,800	0
92	Insurance/Bonds	(94)	2,000	250	0	250	1,750
96	Office Expense	280	650	481	0	481	169
97	Office Rent	1,200	1,200	700	100	800	400
100	Professional Fees	0	12,000	0	0	0	12,000
103	Travel	453	2,500	226	0	226	2,274
105	Repairs/Maint.	39,035	75,000	7,189	90	7,279	67,721
105a	1996 Grant	4,976	15,024	9,873	745	10,618	4,406
	1997 Grant	0	25,000	0	0	0	25,000
108	Contingencies	0	500	0	0	0	500
109	Emergency Repair	0	20,000	0	0	0	20,000
110	Capital Impr.	0	69,924	46,761	0	46,761	23,163
110a	HARP	42,634	2,866	2,866	0	2,866	0
110b	OLD Grants	47,814	12,186	1462	0	1,462	10,724
111	Planning & Dev	14,500	25,000	15,225	N* 289	15,964	9,036
					PNRC 500		
112	HARP - O & M				Refund (50)		

\$166,682 \$277,350 \$90,581 \$ 4,254 \$94,835 \$182,515

THE PUEBLO CONSERVANCY DISTRICT
111 East Fifth Street
Pueblo, Colorado

TREASURERS REPORT:

DATE: August 31, 1997

Vouchers No. 1501 through 1510

Total Expended during current Month: \$ 4,291

Deposits: \$ 5,218 plus refund from Chieftain (110b) \$50

@ 8/31/97:

Minnequa Money Market (1) \$ 8,966.

CNB Savings (2) \$ closed

Minnequa Checking (3) \$ 2,425.

CNB Checking (4) \$ closed

Norwest Money Market (5) \$ 2,022.

Colo Trust \$ 190,000.35.

Total CD's: \$ 200,000. Treasury Bills: \$ 700,000.

Treasury Inv. : \$ 237,014.

@ 12/31/96 = \$ 1,378,074

TOTAL of @ 2/28/97 = \$1,350,815. @ 6/30/97 = \$1,338,011

of ALL @ 3/31/97 = \$1,348,469. @ 7/31/97 = \$1,339,296

Accounts: @ 4/30/97 = \$1,351,956. @ 8/31/97 = \$1,340,427

@ 5/31/97 = \$1,345,045

Checking Account Balance (3&4) @ 07/31/97: \$ 1,447.

Savings Account Balances (1,2&5) @ 07/31/97: 10,966.

Matured Treasury Bills 0.

Matured CD's 0.

Interest Earned - CD's 0.

Colo Trust 87.

Savings Accounts 18.

Money Market (Norwest) 5.

Dain Bosworth 3,125.

Smith Barney 0.

Everen 1,223.

Piper Jaffray 1,236.

Lease Payments 0

\$ 17,654.

Chieftain Refund (110b) 50.

Money Market Deposit (Colo Trust) \$ 0.

CD's Purchased \$ 0.

Treasury Bills Purchased \$ 0.

Current Months Vouchers + check printing \$ 4,291.

CASH BALANCE @ 08/31/97 (1,2,3,4,5) \$ 13,413.

Interest Earned in 1997: TOTAL TO DATE: \$ 57,188.

Jan \$8,641 Apr \$5,749 July \$12,383

Feb 9,695 May 4,708 August 5,218

Mar 4,763 Jun 6,031

ACCOUNTS PAYABLE - -

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Check	VENDOR	PURPOSE	AMOUNT
August Accounts Payable to Approve 8-19-97:			
1501	PNREEC	Signing Contribution (111)	\$ 500.00
1502	G. Sandstrom	Directors Fee (Aug) (81)	55.41
1503	K. Farley	Directors Fee (Aug) (81)	55.41
1504	P. Kelly	Directors Fee (Aug) (81)	55.41
1505	Banner	Legal Fee (Aug) (80)	200.00
1506	Engineer Koester	Engineer/Admin (Aug)(83)	400.00
1507	KLH Partnership	Office Rent (Aug)(97)	100.00
1508	Westplains Energy	Power at Runyon (105)	90.00
1509	NorthStar Eng & Sur-	HARP Sub.	0.00
		Q.T. Mapping (July) (111)	289.33
		(July) X-Conn. at Runyan (105A)	745.00
		(Total = \$1034.33)	
1510	McPherson	1996 Audit (90)	1,800.00

TOTAL AUGUST VOUCHERS - - \$ 4,290.56

September Accounts Payable to Approve 10-1-97:

1511	G. Sandstrom	Directors Fee (Sept) (81)	\$ 55.41
1512	K. Farley	Directors Fee (Sept) (81)	55.41
1513	P. Kelly	Directors Fee (Sept) (81)	55.41
1514	Banner	Legal Fee (Sept) (80)	200.00
1515	Engineer Koester	Eng/Admin (Sept) (83)	400.00
1516	KLH Partnership	Office Rent (Sept) (97)	100.00
1517	Westplains Energy	Power at Runyon (105)	90.00

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

September 19, 1997

NOTICE OF SEPTEMBER MEETING

DATE : October 1, 1997 (Wednesday-following F is F)
TIME : 8:00 a.m.
PLACE : CORNELL'S COUNTRY CAFE - 716 North Santa Fe Avenue

- A G E N D A -

1. Roll Call
2. Approval of Minutes of August (August 19, 1997) meeting.
3. Treasurers Report for August 1997.
 - a. Pay bills for August and September
 - b. Give direction as to Broker assignment of Piper Jaffray Accounts.
4. Old Business -
 - a. Hear Report on Construction of the Runyon/Fountain Lakes Cross-connection.
 - b. Hear Report on Subdivision of HARP (Koester) AND Quiet Title on old River (Banner) input to HARP Legislative Committee
5. New Business -
 - a. Review Lease Agreement for Runyon/Fountain
6. Set date for October Board meeting for Oct. 29 (Wed) at 7:30 a.m.
7. Adjourn