

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR JULY MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON JULY 7, 1997

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : Koester

The meeting was called to order at 8:15 a.m. at the Walkingstick Restaurant, on the above date, and the minutes of the June 5, 1997 meeting were approved as prepared and mailed.

The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Check No.	Vendor	Amount
1476	Postmaster (Box Rent)	\$ 104.00
1477	G. Sandstrom	55.41
1478	K. Farley	55.41
1479	P. Kelly	55.41
1480	Banner & Enck	6,430.00
1481	Engineer Koester	2,760.00
1482	KLH Partnership	100.00
1483	Westplains Energy	90.00
1484	NorthStar Engineering	2,810.00
1485	SCA Insurance	250.00
1486	Internal Revenue Service	82.62

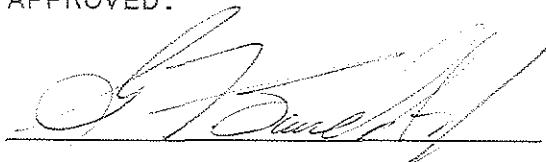
The Board approved investing in a two year Certificate of Deposit with Minnequa Bank at 6.41% with the Treassury that matured at Dain Bosworth last week.

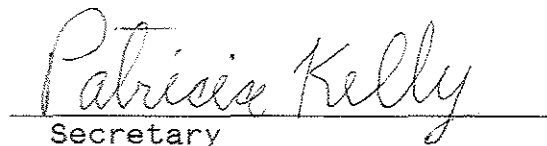
Engineer Koester reported that the Contract for the Cross Connection of the two lakes is in progress but the Contractor (Spaccamonti Excavating) has suspended operations until the Arkansas River level gets down below Fountain Lake level, perhaps for another month.

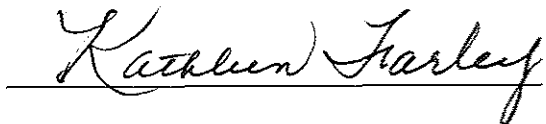
Engineer Koester reported for Banner that the Quit Title Suit is still in progress, and that billing for work already done is current.

There being no further business, the meeting was adjourned at 9:30 a.m. The regular August meeting is scheduled for Tuesday, August 19, 1997, at 7:00 a.m. at the District office at 111 East 5th Street, Pueblo.

APPROVED:




Secretary



NO. 113

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

Case No. 17664

Division B

ORDER OF APPOINTMENT

IN THE MATTER OF THE

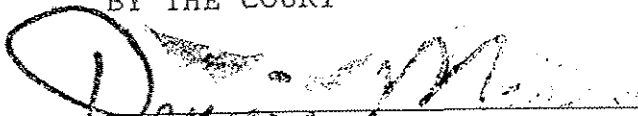
PUEBLO CONSERVANCY DISTRICT

THIS MATTER coming before the Court for the appointment of a director, and the Court being advised that Kathleen M. Farley was initially appointed as a director of the Pueblo Conservancy District on June 5, 1977 and has continued to serve in the capacity as director from that date and is willing to continue to serve as director of the district, and that Kathleen M. Farley is a resident of Pueblo County and an owner of real property within the Pueblo Conservancy District whose current term expires June 5, 1997,

IT IS THEREFORE ORDERED that the Court reappoints Kathleen M. Farley as director of the Pueblo Conservancy District for a term of five years commencing June 5, 1997 and expiring June 5, 2002.

DATED this 9th day of June, 1997.

BY THE COURT


DISTRICT JUDGE

LAW OFFICES OF
BANNER, BUXMAN, ENCK & OHLSEN, P.C.

OF COUNSEL
WALTER J. PREDOVICH

FAX: (719) 546-3457
TAX ID #84-1091902

601 N. MAIN STREET, SUITE 200
P.O. BOX 1423
PUEBLO, COLORADO 81002-1423
(719) 544-5081

DONALD J. BANNER
DARRIN L. BUXMAN
DALE R. ENCK
MARK A. OHLSEN

DOUGLAS J. KWITEK
KATHY D. SHAPIRO

June 16, 1997

Kathleen M. Farley
47 Country Club Village
Pueblo, CO 81008

Dear Kathy:

Enclosed please find a copy of your Order of Appointment from Judge Maes dated June 9, 1997. Your term expires June 5, 2002.

Very truly yours,



Donald J. Banner

DJB:tr

Enclosure

cc: Raymond F. Koester w/ Enclosure

THE PUEBLO CONSERVANCY DISTRICT<
111 East Fifth Street
Pueblo, Colorado

TREASURERS REPORT:

DATE: July 31, 1997

Vouchers No. 1487 through 1500

Total Expended during current Month: \$ 11,064 plus \$100,000 CD

Deposits: \$ 12,326. plus \$100,000 investment

@ 7/31/97:

Minnequa Money Market	(1)	\$ 8,817.
CNB Savings	(2)	\$ closed
Minnequa Checking	(3)	\$ 1,447.
CNB Checking	(4)	\$ closed
Norwest Money Market	(5)	\$ 2,018.
Colo Trust		\$ 190,000.35

Total CD's: \$ 200,000.

Treasury Bills: \$ 700,000.

Treasury Inv. : \$ 237,014.

TOTAL of @ 2/28/97 = \$1,350,815. @ 5/31/97 = \$1,345,045

of ALL @ 3/31/97 = \$1,348,469. @ 6/30/97 = \$1,338,011

Accounts: @ 4/30/97 = \$1,351,956. @ 7/31/97 = \$1,339,296

Checking Account Balance	(3&4) @ 06/30/97:	\$ 186.
Savings Account Balances	(1,2&5) @ 06/30/97:	10,801.
Matured Treasury Bills		100,000.
Matured CD's		0.
Interest Earned - CD's		0.
Colo Trust		841.
Savings Accounts		52.
Money Market (Norwest)		5.
Dain Bosworth		6,350.
Smith Barney		0.
Everen		3875.
Piper Jaffray		1,236.

Lease Payments

0

\$ 123,346.

Money Market Deposit (Colo Trust)	\$ 0.
CD's Purchased	\$ 100,000.
Treasury Bills Purchased	\$ 0.
Current Months Vouchers + check printing	\$ 11,064.

CASH BALANCE @ 07/31/97 (1,2,3,4,5) \$ 12,282.

Interest Earned in 1997: TOTAL TO DATE: \$ 51,970.

Jan \$8,641	Apr \$5,749	July \$12,383
Feb 9,695	May 4,708	
Mar 4,763	Jun 6,031	

T R E A S U R E R ' S R E P O R T

DATE: July 31, 1997

ACCT No.	ACCOUNT	SPENT 1996	1997 BUDGET	USED @ 6-30-97	CURRENT MONTH EXPENSE	USED to 7-31-97	UNUSED PORTION BUDGET
80	Legal Fees	\$2,400	\$2,400	\$1,200	\$ 200	\$ 1,400	\$ 1,000
81	Director Fees	2,160	4,000	1,000	180	1,260	2,740
82	FICA Taxes	220	500	83	0	83	417
83	Engineer/Admin	4,800	4,800	2400	400	2,800	2,000
90	Audit Fees	1,800	1,800	0	0	0	1,800
92	Insurance/Bonds	(94)	2,000	250	0	250	1,750
96	Office Expense	280	650	481	0	481	169
97	Office Rent	1,200	1,200	600	100	700	500
100	Professional Fees	0	12,000	0	0	0	12,000
103	Travel	453	2,500	166	60	226	2,274
105	Repairs/Maint.	39,035	75,000	6 037	1,152	7,189	67,811
105a	1996 Grant	4,976	15,024	2,830	7,043	9,873	5,151
	1997 Grant	0	25,000	0	0	0	25,000
108	Contingencies	0	500	0	0	0	500
109	Emergency Repair	0	20,000	0	0	0	20,000
110	Capital Impr.	0	69,924	46,761	0	46,761	23,163
110a	HARP	42,634	2,866	2,866	0	2,866	0
110b	OLD Grants	47,814	12,186	1462	0	1,462	10,724
111	Planning & Dev	14,500	25,000	13,282	1,943	15,225	9,775
		\$166,682	\$277,350	\$79,498	\$11,078	\$90,576	\$186,774

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

August 11, 1997

NOTICE OF AUGUST MEETING

DATE : August 19, 1997 (Tuesday)
TIME : 7:00 a.m.
PLACE : District Office at 111 East 5th Street, Pueblo

- A G E N D A -

1. Roll Call
2. Approval of Minutes of July (July 7, 1997) meeting.
3. Treasurers Report for July 1997.
 - a. Pay bills
 - b. Give direction as to Broker assignment of Piper Jaffray Accounts.
4. Old Business -
 - a. Hear Report on Construction of the Runyon/Fountain Lakes Cross-connection. and Approve 1st Part Payment to Contractor (Koester)
 - b. Hear Report on Subdivision of HARP (Koester) AND Quiet Title on old River (Banner)
5. New Business -
 - a. Review 1996 Audit Report and order it filed with the State.
 - b. Sign engagement letter and commitment letter regarding the 1996 Audit.
6. Set date for September Board meeting for Oct. 1 (Wed) following Fishing is Fun at 7:00 a.m.
7. Adjourn

Accounts Payable Approved at 7-08-97:<

Check	VENDOR	PURPOSE	AMOUNT
1487	Walkingstick	Breakfast (103)	\$ 60.00

Accounts Payable to Approve 8-19-97:

1488	Minnequa Bank	Purchase C D	100,000.00
1489	Colorado Tribune	Publish QT Notice (111)	814.63
1490	Sherrifs Office, Denver	Publish QT Notice (111)	210.60
1491	G. Sandstrom	Directors Fee (July) (81)	55.41
1492	K. Farley	Directors Fee (July) (81)	55.41
1493	P. Kelly	Directors Fee (July) (81)	55.41
1494	Banner & Enck	Legal Fee (80)	200.00
		Quiet Title Work (111)	367.56
		(Total = \$ 567.56)	
1495	Engineer Koester	Engineer/Admin (83)	400.00
1496	KLH Partnership	Office Rent (97)	100.00
1497	Westplains Energy	Power at Runyon (105)	90.00
1498	NorthStar Eng & Sur-	HARP Sub.	0.00
		Q.T. Mapping (June) (111)	550.00
		(June) X-Conn. at Runyan (105A)	410.00
		(Total = \$ 960.00)	
1499	Spaccamonti Exc.	1st Mo. Pmt./X-Conn (105a)	6,632.73
1500	Spaccamonti Exc.	Weed Control (July) (105)	1,062.60

TOTAL VOUCHERS - - \$111,064.35

TOTAL BILLS - - - -\$ 11,064.35

PCD.BUD

Bond No. 400HP3124



CONTINUATION CERTIFICATE

Attached to BOND No. 400HP3124 **issued by the** *ST. PAUL FIRE AND MARINE INSURANCE COMPANY*
(hereinafter called the Company), in favor of PUEBLO CONSERVANCY DISTRICT
on behalf of KELLY, PATRICIA D.

in the amount of

TWENTY-FIVE THOUSAND DOLLARS	\$25,000.00
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In Consideration of an Agreed Premium of:

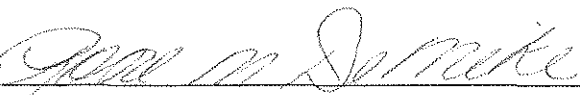
TWO HUNDRED FIFTY DOLLARS	\$250.00
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the Company hereby agrees, subject to the terms, conditions and limitations, of said bond and that said bond shall continue in force for the period beginning on the 1st day of JULY 1997 for an additional two year term.

This Continuation Certificate is executed upon the express condition that the Company's liability under said bond and this and all continuation certificates issued in connection therewith shall not be cumulative and shall not in any event exceed the amount as set forth in said bond or in any additions, riders, or endorsements properly issued by the Company as supplements thereto.

SIGNED, SEALED, and DATED this 12th day of MARCH 1997

ST. PAUL FIRE AND MARINE INSURANCE COMPANY

by 
Rose M DeMike Attorney-in-Fact

