

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR FEBRUARY MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON MARCH 31, 1997

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : Banner and Koester

The meeting was called to order at 7:00 a.m. at the Districts office at 111 East 5th Street, on the above date, and the minutes of the February 25, 1997 meeting were approved as prepared and mailed. The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Check No.	Vendor	Amount
1444	Pueblo Cheiftain (Publish)\$	51.67
1445	G. Sandstrom	55.41
1446	K. Farley	55.41
1447	P. Kelly	55.41
1448	Banner & Enck	200.00
1449	Engineer Koester	400.00
1450	KLH Partnership	100.00
1451	Westplains Energy	90.00
1452	NorthStar Engineering	521.40
1453	Chem-Way 75% of 1997 Weed	5,496.88
1454	IRS 1st Qtr. FICA	82.62

Engineer Koester reported that bids on the Cross Connection of the two lakes had not been taken, but will be taken in April, and the results and preparation for award of contract will be ready for the Boards next regular meeting.

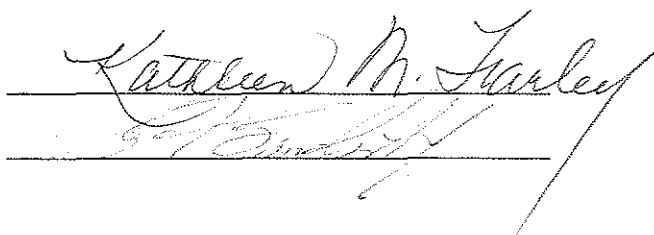
Engineer Koester reported that the HARP subdivision is ready to record, pending any last minute revisions or additions required as a result of the Quiet Title action not yet completed, as reported last month.

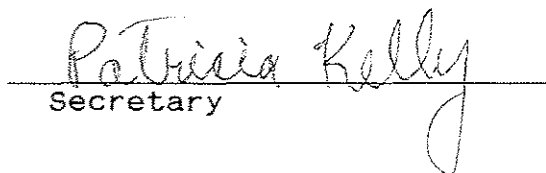
Attorney Banner reported that the Quiet Title action is not yet concluded but data will be presented to the City Attorney for review by April 10th.

Banner also reported that the Pumphrey purchase was not yet concluded and he is holding the Payment Check and the executed deed in escrow until the Title Company indicates the deed is ready to record. Banner indicated that Mr. Vigil had responded to the offer to deed property to him in exchange for a maintenance agreement on his lot and property adjacent to Mr. Vigil that belongs to this District. Recording of the deed can now take place.

There being no further business, the meeting was adjourned at 7:30 a.m. The April meeting is scheduled for Friday, May 2nd, 1997, at 8:30 a.m. in the District Office, 111 East 5th Street.

APPROVED:



Kathleen M. Farley

Patricia Kelly
Secretary

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PUEBLO CONSERVANCY DISTRICT -<
APRIL -1997 -

BOARD OF DIRECTORS

Gustave Sandstrom
Kathleen Farley
Patricia Kelly

President (to 1/1/98)
Treasurer
Secretary

COURT
APPT. TILL -
04/11/02
06/05/97
03/19/98

LEASES -

	RATE -	BUE DATE -
Stewart	\$50.00 (1/25/94)	01/25 yrly
D&RGW	\$1,000.00 (5/31/94)	05/31 yrly

CERTIFICATES OF DEPOSIT -

Purchase Date	Amount	Term	Rate %	Mo. Intr.	Yearly Yield	BANK & CD Acct. No.
08/15/96	\$100,000	11/15/97	6.0	acc.	\$6,000	CNB 0100010689
12/16/94	\$100,000	On call	Vari- able	Pay Mo.		COLOTRUST + 79-7080
02/23/95	\$ 90,000	On call (check)	Vari- able	Pay Mo.		COLOTRUST 80-2726-1

TREASURY NOTES -

Amount	Purchase Date	Matures	Rate	Note Series #	Institution
\$100,000	06/24/92	06/30/97	6.375%	09-R	Dain Bosworth
\$100,000	02/28/94	02/28/98	5.352%	09-U	Everen
\$100,000	06/01/93	04/30/98	7.125%	09-S	Shearson
\$100,000	06/10/92	10/15/98	7.125%	09-O	Dain Bosworth
\$100,000	11/30/94	11/30/99	7.750%	09-V	Everen
\$100,000	01/27/95	01/31/00	7.750%	09-W	Everen

TREASURY INVESTMENTS -

\$100,000	01/17/95	06/15/08	8.250%	09-T	Piper Jaffray (GMNA)
\$137,014	10/31/96	03/01/17	8.250%	09-L	Piper Jaffray

\$100,000	01/27/95	01/31/00	7.750%	09-W	Everen
.					
\$100,000	01/31/97	12/31/01	6.125%	09-N	Dain Bosworth
.					
\$100,000	01/31/97	01/31/02	6.250	09-M	Dain Bosworth

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

April 28, 1997

NOTICE OF APRIL MEETING

DATE : May 2, 1997 (Friday)
TIME : 9:15 a.m.
PLACE : Districts Meeting Room at 111 East
5th Street

- A G E N D A -

1. Roll Call
2. Approval of Minutes of March (March 31) meeting.
3. Treasurers Report for April 1997.
 - a. Pay bills
4. Old Business -
 - a. Hear Report on Construction Plans on the Runyon/Fountain Lakes connection and consider bids on Cross Connection work. (Koester)
 - b. Hear Report on Subdivision of HARP (Koester)
 - c. Hear report of Quiet Title on old River (Banner)
 - d. Hear Report on Purchase from Pumphrey
5. New Business -
6. Set date for next regular meeting.
7. Adjourn

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

MAILING ADDRESS:
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TREASURER'S REPORT

DATE: April 30, 1997

ACCT No.	ACCOUNT	SPENT 1996	1997 BUDGET	USED @ 3-31-97	CURRENT MONTH EXPENSE	USED to 4-30-97	UNUSED PORTION BUDGET
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80	Legal Fees	\$2,400	\$2,400	\$ 600	\$ 200	\$ 800	\$ 1,600
81	Director Fees	2,160	4,000	540	180	720	3,280
82	FICA Taxes	220	500	41	0	41	459
83	Engineer/Admin	4,800	4,800	1200	400	1,600	3,200
90	Audit Fees	1,800	1,800	0	0	0	1,800
92	Insurance/Bonds	(94)	2,000	0	0	0	2,000
96	Office Expense	280	650	73	32	105	545
97	Office Rent	1,200	1,200	300	100	400	800
100	Professional Fees	0	12,000	0	0	0	12,000
103	Travel	453	2,500	79	0	79	2,421
105	Repairs/Maint.	39,035	75,000	5767	90	5,857	69,143
105a	1996 Grant	4,976	15,024	439	49	439	14,585
	1997 Grant	0	25,000	1080	220	1,380	23,620
108	Contingencies	0	500	0	0	0	500
109	Emergency Repair	0	20,000	0	0	0	20,000
110	Capital Impr.	0	69,924	46,761	0	46,761	23,163
110a	HARO	42,634	2,866	783	450	1,233	1,633
110b	OLD Grants	47,814	12,186	1,462	0	1,462	10,724
111	Planning & Dev	14,500	25,000	0	556	556	24,444

\$166,682 \$277,350 \$59,156 \$ 2,277 \$61,433 \$215,917

. Accounts Payable to Approve 5-02-97:

TOTAL Bills - - - \$ 2,262.83

THE PUEBLO CONSERVANCY DISTRICT
111 East Fifth Street
Pueblo, Colorado

TREASURERS REPORT:

DATE: April 30, 1997

Vouchers No. 1455 through 1464.

Total Expended during current Month: \$ 2,262.83

Deposits: \$ 5,749.

@ 4/30/97:

Minnequa Money Market	\$ 16,730.
CNB Savings	\$ closed
Minnequa Checking	\$ 6,206.
CNB Checking	\$ closed
Norwest Money Market	\$ 2,006.
Colo Trust	\$ 190,000.35

Total CD's: \$ 100,000.

Treasury Bills: \$ 800,000.

Treasury Inv. : \$ 237,014.

TOTAL of ALL Accounts: @ 2/28/97 = \$1,350,815.

@ 3/31/97 = \$1,348,469.

@ 4/30/97 = \$1,351,956.

Checking Account Balance (3&4) @ 03/31/97: \$ 2,758.

Savings Account Balances (1,2&5) @ 03/31/97: 18,697.

Matured Treasury Bills 0.

Matured CD's 0.

Interest Earned - CD's 0.

Colo Trust 836.

Savings Accounts 34.

Money Market (Norwest) 4.

Dain Bosworth 3,563.

Smith Barney 0.

Everen 0.

Piper Jaffray 1,313.

Lease Payments

0

\$ 27,205.

Money Market Deposit (Colo Trust)

\$ 0.

CD's Purchased

\$ 0

Treasury Bills Purchased

\$ 0.

Current Months Vouchers

\$ 2,263.

CASH BALANCE @ 04/30/97 (1,2,3,4,5)

\$ 24,942.

Interest Earned in 1997:

TOTAL TO DATE: \$ 28,848.

Jan \$8,641 Apr \$5,749

Feb 9,695

Mar 4,763

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
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G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

March 21, 1997

NOTICE OF MARCH MEETING

DATE : March 31, 1997
TIME : 7:00 a.m.
PLACE : Districts Meeting Room at 111 East
5th Street

- A G E N D A -

1. Roll Call
2. Approval of Minutes of February (February 25) meeting.
3. Treasurers Report for March 1997.
 - a. Pay bills
4. Old Business -
 - a. Hear Report on Construction Plans on the Runyon/Fountain Lakes connection (Koester)
 - b. Hear Report on Subdivision of HARP (Koester)
 - c. Hear report of Quiet Title on old River (Banner)
 - d. Hear Report on Purchase from Pumphrey
 - e. Hear Report on Vigil Land (Koester/Banner) Transfer (Banner)
5. New Business -
 - a. Consider Bids for work on the Cross Connection of Fountain and Runyon (NorthStar/Koester)
6. Set date for next regular meeting.
7. Adjourn

Banner
DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

Case No. 17664

Division B

ORDER OF APPOINTMENT

IN THE MATTER OF THE

PUEBLO CONSERVANCY DISTRICT

THIS MATTER coming before the Court for the appointment of a director, and the Court being advised that Gus F. Sandstrom, Jr. was initially appointed as a director of the Pueblo Conservancy District on September 16, 1977 and has continued to serve in the capacity as director from that date and is willing to continue to serve as director of the district, and that Gus F. Sandstrom, Jr. is a resident of Pueblo County and an owner of real property within the Pueblo Conservancy District whose current term expires April 11, 1997,

IT IS THEREFORE ORDERED that the Court reappoints Gus F. Sandstrom, Jr. as director of the Pueblo Conservancy District for a term of five years commencing April 11, 1997 and expiring April 11, 2002.

DATED this 4th day of April, 1997.

BY THE COURT
Banner

DISTRICT JUDGE

LAW OFFICES OF
BANNER, BUXMAN, ENCK & OHLSEN, P.C.

OF COUNSEL
WALTER J. PREDOVICH

FAX: (719) 546-3457
TAX ID #84-1091902

601 N. MAIN STREET, SUITE 200
P.O. BOX 1423
PUEBLO, COLORADO 81002-1423
(719) 544-5081

DONALD J. BANNER
DARRIN L. BUXMAN
DALE R. ENCK
MARK A. OHLSEN

DOUGLAS J. KWYTEK
KATHY D. SHAPIRO

April 23, 1997

Pueblo Conservancy District
ATTN: Ray Koester
111 East 5th Street
Pueblo, CO 81003

Dear Ray:

Enclosed please find a copy of the Court's Order of April 4, 1997, reappointing Gus F. Sandstrom, Jr. for the term commencing April 11, 1997 and expiring April 11, 2002. Please put this copy in the Minute Book and note the date.

Very truly yours,



Mark A. Ohlsen

MAO:emw
Enclosure
cc: Gus F. Sandstrom, Jr. w/enc.

THE PUEBLO CONSERVANCY DISTRICT

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111 EAST FIFTH STREET
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