

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR NOVEMBER MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON NOVEMBER 25, 1996

DIRECTORS PRESENT: Sandstrom, Kelly and Farley

ALSO PRESENT : D. Banner and R. Koester
Bill Zwick (City) and Carla Barela,
(Cortez Construction)

The meeting was called to order at 7:05 a.m. at the Districts office at 111 East 5th Street, on the above date, and the minutes of the October 31, 1996 meeting were approved as mailed. The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Check No.	Vendor	Amount
1398	Piper Jaffray (Invest)	\$137,888.02
1399	G. Sandstrom	55.41
1400	K. Farley	55.41
1401	P. Kelly	55.41
1402	Banner & Enck	200.00
1403	Engineer Koester	400.00
1404	KLH Partnership	100.00
1405	Westplains Energy	90.00
1406	Spaccamonti Exc.	120.00
1407	NorthStar Eng & Surveying	9,408.20

The Board heard a report from Bill Zwick, City of Pueblo Planning and Development representative, as an explanation of the slow progress of the Thomas Phelps Creek Corridor Improvement during 1996. It is expected that work on the trail system will be accomplished during the spring of 1997, with construction of Phase one complete before summer. The PCD commitment is about \$24,000 (1993 Budget). During 1997, additional funding requests will be applied for, to do the completion of the crossing of the rails in Phase two and three of the project. The PCD is being asked to continue to co-operate with the City during the easement negotiations in the Corridor as trail routing is finalized and construction completed.

The Board then reviewed the procedure of advertisement for bids, taking of bids and determination of low bidder for the Trash Rack/Litter Filter construction at Runyon Lake, a part of Grant 9 with the Department of Wildlife and the City of Pueblo. Cortez Construction was low bidder, for \$10,827. to be completed by December 15th. (Copy of bid tabulation attached). It was moved, seconded and approved to award the construction contract to Cortez, and that the President of the District and Engineer Koester be authorized to issue notice to proceed, and sign the contract on behalf of the District.

The Board then conducted a Public Hearing, as advertised, for the 1997 Budget for this District. Hearing no comments, the Board unanimously approved the 1997 Budget as prepared (copy attached). Attorney Banner will submit the budget to the State to complete the mandatory Budget procedure.

Engineer Koester reported that the HARP Subdivision is completed with two revisions and adjustments by the City of Pueblo, and will be before the City Council in final form, in December.

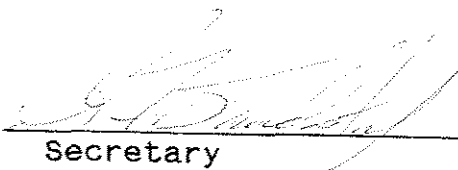
Attorney Banner reported that Transnation Title at this time has completed the chain of title work, and will turn that information over to him for notices to be sent to all interested title holders.

The purchase agreement documents are now complete and the final meeting with Pumphrey will take place soon, to finalize that purchase of land and easement rights on Levee Street.

There being no further business, the meeting was adjourned at 8:10 a.m. The December meeting is scheduled for Tuesday December 31, 1996, at 7:00 a.m. in the District Office, 111 East 5th Street.

APPROVED:

Kochan M. Marley
Patricia Kelly


Secretary

NO. 106

pcd.296

PUEBLO CONSERVANCY DISTRICT

1 9 9 7 BUDGET

	1995 Actual	1996 Budget	Est. 1996 Rev. & Exp.	1997 BUDGET
REVENUES				
From Reserves:	\$ 38,606	\$206,400	\$ 30,580	\$191,300
Interest:	87,218	100,000.	85,000	85,000
Leases	1,050	1,050	1,050	1,050
TOTAL REVERNUES	\$ 126,874.	\$307,450.	\$116,630.	\$277,350.
EXPENDITURES				
Directors Fees	\$ 2,700	\$ 4,000	\$ 2,160	\$ 4,000
FICA Taxes	225	500	320	500
Legal Fees	2,400	2,400	2,400	2,400
Eng. & Admin	4,800	4,800	4,800	4,800
Audit Fees	1,200	1,800	1,800	1,800
Insurance & Bonds	7,304	2,000	1,200	2,000
Office Exp.	159	650	300	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	0	11,600	0	12,000
Travel	2,484	2,500	400	2,500
Repairs & Mainten.	28,252	75,000	42,000	75,000
Contingencies	150	500	0	500
Emerg. Flood Repairs	0	20,000	0	20,000
Capital Improvements	75,000	155,500	50,000	125,000
Planning & Devel.	1,000	25,000	10,000	25,000
TOTAL EXPENDITURES	\$126,874.	\$307,450.	\$116,630.	\$277,350.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(0.)	(0.)	(0.)	(0.)
BEGINNING RESERVE FUND BALANCE	\$1,577,741.		\$1,539,135.	
ENDING RESERVE FUND BALANCE	\$1,539,135.		\$1,508,555.	

B U D G E T M E S S A G E

The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levee system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levee. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, shall be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the 1997 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November 25, 1996.

Patricia Kelly

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

December 23, 1996

NOTICE OF DECEMBER MEETING

DATE : December 31, 1996
TIME : 7:00 a.m.
PLACE : Districts Meeting Room at 111 East
5th Street

- A G E N D A -

1. Roll Call
2. Approval of Minutes of November (November 25) meeting.
3. Treasurers Report for December 1996.
 - a. Pay bills
 - b. Direct re-investment of maturing Dain Bosworth Treasury of \$100,000
 - c. Payment to Cortez Construction on Litter Filter
4. Old Business
 - a. Hear Report on Construction Plans on the Runyon/Fountain Lakes connection (Koester)
 - b. Hear Report on Subdivision of HARP (Koester)
 - c. Hear report of Quiet Title on old River (Banner)
 - d. Hear Report on Purchase from Pumphrey (Koester/Banner)
5. New Business -
6. Set date for next regular meeting.
7. Adjourn

THE PUEBLO CONSERVANCY DISTRICT
111 East Fifth Street
Pueblo, Colorado

TREASURERS REPORT:

DATE: December 27, 1996

Vouchers No. 1408 through 1420

Total Expended during current Month: \$ 18,858.

Deposits: \$ 7,010 plus 12,250 (transfer)

@ 12/27/96:

Minnequa Money Market	\$ 38,640.
CNB Savings	\$ 1.
Minnequa Checking	\$ 150.
CNB Checking	\$ 1,927.
Norwest Money Market	\$ 1,987.
Colo Trust	\$ 205,330.

Total CD's: \$ 100,000.

Treasury Bills: \$ 700,000.

Treasury Inv. : \$ 237,014.

Checking Account Balances (3&4) @ 11/20/96:	\$ 1,675.	1,285,099
Savings Account Balances (1,2&5) @ 11/20/96:	52,744.	
Matured Treasury Bills	0.	
Matured CD's	0.	
Interest Earned - CD's	0.	
Colo Trust	1,764.	
Savings Accounts	125.	
Money Market (Norwest)	9.	
Dain Bosworth	0.	
Smith Barney	0.	
Everen	3,875.	
Piper Jaffray	1,371.	

Lease Payments

0

\$ 61,563.

CD's Purchased

\$ 0

Treasury Bills Purchased

0.

Current Months Vouchers (less Inv.)

18,858.

CASH BALANCE @ 12/27/96 (1,2,3,4,5)

\$ 42,705

Interest Earned in 1996:

TOTAL TO DATE: \$ 84,807.

Jan \$8,484	July \$4,413
Feb 9,006	Aug 11,209
Mar 6,977	Sept 2,610
Apr 5,771	Oct 6,041
May 7,411	Nov 7,615

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Check	VENDOR	PURPOSE	AMNOUNT
Accounts Payable to Approve 11-31-96:			
1408	Walkingstick	FIF Breakfast (103)	\$ 71.80
1409	Transmation Title	Quiet Title Work (100)	4,500.00
1410	G. Sandstrom	Directors Fee (81)	55.41
1411	K. Farley	Directors Fee (81)	55.41
1412	P. Kelly	Directors Fee (81)	55.41
1413	Banner & Enck	Legal Fee (80)	200.00
1414	Engineer Koester	Engineer/Admin (83)	400.00
1415	KLH Partnership	Office Rent (97)	100.00
1416	Westplains Energy	Power at Runyon (105)	90.00
1417	NorthStar Eng & Sur	HARP Sub (Nov) (110a)	2,200.00
1418	Cortez Construction	Litter Filter (110b)	10,827.00
1419	C C I A	Comp. Ins. Deposit (92)	156.00
1420	Postmaster	Stamps (96)	64.00
1421	I R S	F I C A match 4th Qtr.(82)	82.62
TOTAL - - - - -			\$ 18,857.65

TREASURER'S REPORT<

DATE: December 27, 1996

ACCT No.	ACCOUNT	Spent 1995	1996 BUDGET	USED @ 11/20/96	CURRENT MONTH EXPENSE	USED to 12/27/96	UNUSED PORTION BUDGET
80	Legal Fees	\$1,000	\$ 2,400	\$ 2,200	\$ 200	\$ 2,400	\$ 0
81	Director Fees	900	4,000	1,980	180	2,160	1,840
82	FICA Taxes	96	500	179	41	220	280
83	Engineer/Admin	2,000	4,800	4,400	400	4,800	0
90	Audit Fees	0	1,800	1,800	0	1,800	0
92	Insurance/Bonds	0	2,000	(250)	156	(94)	2,094
96	Office Expense	112	650	217	64	280	370
97	Office Rent	500	1,200	1,100	100	1,200	0
100	Professional Fees	0	11,600	0	0	0	11,600
103	Travel	0	2,500	381	72	453	2,047
105	Repairs/Maint.	38,533	55,000	38,945	90	39,035	15,965
105a	1996 Grant	0	20,000	4,976	0	4,976	15,024
108	Contingencies	0	500	0	0	0	500
109	Emergency Repair	0	20,000	0	0	0	20,000
110	Capital Impr.	0	50,000	0	0	0	50,000
110a	HARP	0	45,500	40,434	2,200	42,634	2,865
110b	OLD Grants	0	60,000	36,990	10,827	47,814	12,183
111	Planning & Devel.	0	25,000	10,000	0	10,000	15,000
			\$307,450	\$18,830	\$145,268<		
PCD.bud ray			\$143,352	\$162,182			