

MINUTES OF THE REGULAR FEBRUARY MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON FEBRUARY 21, 1996

DIRECTORS PRESENT: Kathy Farley, Pat Kelly, and G. Sandstrom

ALSO PRESENT : D. Banner, R. Koester, C. Pumphrey,
Tony Razo, BMX and Bill Zwick, City Planning

The meeting was called to order at 8:30 A.M. at KLH on the above date and the minutes of January 30, 1996, meeting were approved as mailed. The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Ck No.	Vendor	Amount
1298	West Plains Energy	\$50.00
1299	Gus Sandstrom	\$55.41
1300	Patricia Kelly	\$55.41
1301	Kathy Farley	\$55.41
1302	Banner & Enck	\$200.00
1303	KLH Partnership	\$100.00
1304	Engineer Koester	\$400.00
1305	Void	\$00.00

The Board recognized that the adjustment funding of previous year projects (and not built) can be properly administered by revising the 1996 Budget. The Board then unanimously agreed to amend the budget to include the money of previous year budgets that have yet to be expended, perhaps this year, making the Capital Improvements read \$155,500. Administrator Koester will prepare the revised budget and with the chairman's certification of revision, Attorney Banner will file with the State.

Attorney Banner reported that the YMCA has not made sufficient progress on their interest in the Runyon area development of the Y program. A report will be ready for the next Board meeting.

Charles Pumphrey then made a presentation in the interest of a BMX cycling course that would likely be located at the "Batch Plant" area of Runyon Field. The Board heard their request, and will also listen to the YMCA presentation to determine if one or the other will be able to use the site best, or in co-operation with each other.

Kathy Farley leaves the meeting. Bill Zwick made a presentation on the progress of the Runyon Commuter Trail Project and asked for a commitment from PCD for \$24,000 of the \$48,252 for Phase II (local share). The Board then unanimously agreed to participate with a \$24,000 share of Phase II and to include this in the budget amendment.

There being no further business, the meeting adjourned at 8:00 A.M.. The March meeting is scheduled for Thursday, April 4, 1996 at 7:30 A.M. at the District's office at 111 E. 5th Street.

APPROVED:

Patricia Kelly
Kathy Farley


Secretary/Treasurer

PUEBLO CONSERVANCY DISTRICT
1996 BUDGET
(REVISED)

	1994 Actual	1995 Budget	(Estimated) 1995 Revenues & Expenditures	1996 Budget
REVENUES			\$ 34,244.	\$ 206,400.
From Reserves:				
Interest	\$ 95,269.	\$ 100,000.	\$ 85,000.	\$ 100,000.
Leases	50.	1,050.	1,050.	1,050.
TOTAL REVENUES	\$ 95,319.	\$ 101,050.	\$ 86,050.	\$ 307,450.
EXPENDITURES				
Director's Fees	\$ 3,120.	\$ 4,000.	\$ 2,400.	\$ 4,000.
FICA Taxes	266.	500.	234.	500.
Legal Fees	2,400.	2,400.	2,400.	2,400.
Eng. & Admin.	4,320.	4,560.	4,560.	4,800.
Audit Fees	1,200.	1,400.	1,400.	1,400.
Insurance & Bonds	1,230.	2,000.	500.	2,000.
Office Expenses	206.	650.	100.	650.
Office Rent	1,200.	1,200.	1,200.	1,200.
Professional Fees	3,243.	12,000.	0.	12,000.
Travel	690.	2,500.	2,500.	2,500.
Repairs & Maintenance	27,882.	75,000.	30,000.	75,000.
Contingencies	00.	500.	00.	500.
Emergency Flood Repairs	00.	20,000.	00.	20,000.
Capital Improvements	44,444.	75,000.	75,000.	155,500.
Planning & Development	00.	25,000.	00.	25,000.
TOTAL EXPENDITURES	\$ 90,201.	\$ 226,710.	\$ 120,294.	\$ 307,450.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (5,118.)	\$ (125,660.)	\$ (00.)	\$ (00.)
BEGINNING RESERVE FUND BALANCE	\$1,572,623.		\$1,577,741.	
ENDING RESERVE FUND BALANCE	\$1,577,741.		\$1,543,497.	

BUDGET MESSAGE

The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levy system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levy. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, shall be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the Revised 1996 Budget adopted by the
Pueblo Conservancy District on February 21, 1996

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

February 16, 1996

NOTICE OF DECEMBER MEETING

DATE : February 21, 1996 (Wednesday)
TIME : 7:30 A.M.
PLACE: District Office
111 East 5th St.

- A G E N D A -

1. Roll Call
2. Approval of Minutes of January (January 30) meeting
3. Treasurers Report for February 1996
4. Old Business
 - Hear Report from Banner on YMCA
 - Hear Report on Union Pacific Purchase (Koester)
5. New Business
 - Hear Report on Bike Course (Pumphrey)
6. Set date for next regular meeting
7. Adjourn

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

ACCOUNTS PAYABLE TO APPROVE 02/21/96

Ck #	Vendor	Amount
1298	WestPlains Energy	\$50.00
1299	Gustave Sandstrom	\$55.41
1300	Patricia Kelly	\$55.41
1301	Kathy Farley	\$55.41
1302	Banner & Enck	\$200.00
1303	KLH Partnership	\$100.00
1304	Engineer Koester	\$400.00

8411100.405

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Date: February 29, 1996

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 916.00

VOUCHERS NO. 1298 THROUGH 1305
VOUCHERS NO. _____ THROUGH _____

AMOUNT TO BE TRANSFERRED \$ _____ CNB TO CHECKING X
AMOUNT TO BE TRANSFERRED \$ 916.00 MINN TO SAVINGS _____

DEPOSITS \$ 8989.00

MINNEQUA MONEY MARKET \$ 8,819.88
CNB SAVINGS \$ 17,043.
MINNEQUA CHECKING \$ 55,519.
CNB CHECKING \$ 27.
NORWEST MONEY MARKET \$ 1,938.
COLOTRUST \$ 105,330.20

TOTAL CD'S \$ 189,000. TREASURY BILLS \$ 990,000.

CHECKING ACCT BALANCE 02/29/96 55,546. 47474
TELEPHONE TRSF BALANCE 02/29/96 25,862. 27783
MATURED T BILL'S 00.
MATURED CD'S 00.
INTEREST EARNED - CD'S 645. 409
INTEREST EARNED - COLOTRUST 954. ✓
INTEREST EARNED - SAVINGS (CNB) (MINN) 00. 17.
OTHER EARNINGS - MONEY MARKET (NORWEST) 47. 0
- DAIN BOSWORTH 3,125. ✓
- SMITH BARNEY 00.
- EVEREN 3,875. ✓
LEASE - Piper Jaffray 00. 616

CD'S PURCHASED
T BILLS'S PURCHASED
CURRENT MONTHS VOUCHERS

CASH BALANCE @ 02/29/96

INTEREST EARNED: 86
Jan. 8,422.
Feb. 9,006.
Mar.
Apr.
May
Jun.

July
Aug.
Sept.
Oct.
Nov.
Dec.

TOTAL \$17,428. 92

8411100.410

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

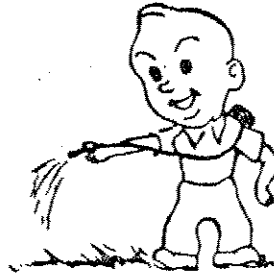
MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

DATE: FEBRUARY 29, 1996

ACCT #	ACCOUNT	SPENT 1995	1996 BUDGET	TOTAL USED JAN 31, 1996	CURRENT MONTH EXPENSES	TOTAL USED FEB 29, 1996	UNUSED PORTION BUDGET
80	LEGAL FEES	400.00	2400.00	200.00	200.00	400.00	2000.00
81	DIRECTOR'S FEES	360.00	4000.00	180.00	180.00	360.00	3640.00
82	FICA TAXES	0.00	500.00	0.00	0.00	0.00	500.00
83	ENGINEER/ADMIN	800.00	4800.00	400.00	400.00	800.00	4000.00
90	AUDIT FEES	0.00	1400.00	0.00	0.00	0.00	1400.00
92	INSURANCE & BONDS	0.00	2000.00	0.00	0.00	0.00	2000.00
96	OFFICE EXPENSE	0.00	650.00	0.00	0.00	0.00	650.00
97	OFFICE RENT	200.00	1200.00	100.00	100.00	200.00	1000.00
100	PROFESSIONAL FEES	0.00	12000.00	0.00	0.00	0.00	12000.00
103	TRAVEL	0.00	2500.00	0.00	0.00	0.00	2500.00
105	REPAIRS/MAINTEN	0.00	75000.00	50.00 0.00	50.00 0.00	100.00 0.00	74,900.00 75000.00
105B	TOPO FOR SPECIAL STUDY	0.00	0.00	0.00	0.00	0.00	0.00
108	CONTINGENCIES	0.00	500.00	0.00	0.00	0.00	500.00
109	EMERGENCY FLOOD REPAIR	0.00	20000.00	0.00	0.00	0.00	20000.00
110	CAPITAL IMPROVEMENTS	0.00	75000.00	0.00	0.00	0.00	75000.00
110A	SPECIAL STUDY	0.00	0.00	0.00	0.00	0.00	0.00
111	PLANNING & DEVELOPMENT	0.00	25000.00	0.00	0.00	0.00	25000.00
		1760.00	226950.00	880.00	880.00	1760.00	225190.00
110B	CAPITAL IMPROVEMENTS (CITY OF PUEBLO)	0.00	0.00	0.00	0.00	0.00	0.00

CHEM-WAY



March 8, 1996

1017 S. SANTA FE AVE., PUEBLO, COLORADO 81006
719-543-7910

Raymond F. Koester
The Pueblo Conservancy District
P.O. Box 234
Pueblo Co 81002

Dear Ray:

Thank you for your continued confidence in Chem-Way, Inc. I would like to submit this bid for the 1996 growing season.

Chem-Way, Inc. will treat the areas of the Arkansas and Horse Creek River Channels as we have in the past to control the deciduous growth. The general vegetation on the rip-rap near Walt's radio will also be treated. This bid area does not include the north channel cement levee.

The total cost for the above stated area for the 1996 growing season will be \$5,140.00.

As a separate bid, we would treat the north concrete levee for all vegetation control. The area to include all of the joints in the concrete slope from the top of the levee down to the water's edge from the West 11th bridge down stream to approximately 200 yards east of the Santa Fe Avenue bridge. Also to include the gunnite face of the back side of the levee that faces Union Depot for about 1300 feet. There will be no vegetation in the cracks that would need to be cut after growing season by maintenance crew.

The 1996 season control for the north side cement levees will be \$2,657.00.

In the past years, you prepaid a portion of the cost and we have allowed a substantial prepayment discount.

If you prepay 75% of the total \$7,797.00 by April 30, 1996, we will allow a 6% discount on the prepaid portion:

$\$7,797.00 \times 75\% = \$5,847.75$ less 6% (\$350.86) = \$5,496.89
The balance of \$1,949.25 will be due August 1, 1996.