

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR ^{December} MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JANUARY 3, 1996

DIRECTORS PRESENT: Kathy Farley, Pat Kelly, and G. Sandstrom

ALSO PRESENT : D. Banner, R. Koester, and Steve Meier, City of Pueblo Planning

The meeting was called to order at 8:00 A.M. on the above date and the minutes of December 5, 1995, meeting were approved as mailed. The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Ck No.	Vendor	Amount
1280	Schuster's Printing	\$74.18
1281	Engineer Koester	\$400.00
1282	KLH Partnership	\$100.00
1283	Banner & Enck	\$200.00
1284	Kathy Farley	\$55.41
1285	Pat Kelly	\$55.41
1286	Gustave Sandstrom	\$55.41
1287	WestPlains Energy	\$50.00
1288	RMPA Council	\$1,000.00
18192	Design Studios West, Inc.	\$35,505.71

Koester reported to the Board the schedule of Grant projects the District now has in progress from 1992 to 1995 Budgets. (Copy attached)

Steven Meier then presented a Trail Head Plan at Main Street, and asked the District to consider pledging \$40,000 as matching for the grant application. The Board will write a letter to the City Manager offering to match the City's participation of \$20,000 each. Sandstrom will write the letter by unanimous vote of Directors.

Don Banner reported that he had received comment on his proposal to the City, Board of Water Works, etc. on the Intergovernmental Agreement (copy in Dec. 5, 1995 Minutes) The comments back reveal that some modifications to the agreement, with the title work to be paid for by a percentage participation based on area owned by Pueblo Conservancy District and the City. Banner will modify the agreement, and continue to get a consensus of cooperation that all parties feel comfortable with.

The Board wished to hold the road crossing project at Runyon in abeyance for time to hear from the YWCA/YMCA review of access requirements at Runyon.

There being no further business, the meeting adjourned at 8:50 A.M.. The January meeting is scheduled after Fishing is Fun for Tuesday, January 30, 1996 at 8:00 A.M. at the District's office at 111 E. 5th Street.

APPROVED:

Kathleen M. Farley
Patricia Kelly

John Sandstrom
Secretary/Treasurer

In Minute
Book

PUEBLO CONSERVANCY DISTRICT
PROJECT SUMMARY

GRANT NO.	DESCRIPTION	TOTAL PROJECT COST	CONSERVANCY SHARE OF COSTS	PROJECT START DATE	PROJECT END DATE
9 <i>1993 1994</i>	Liter control structure and Arkansas River Bridge	\$122,500. <i>Pa. BR-26,250 7/28/96</i>	~~\$49,500.~~ <i>28,000</i> ~~\$10,000~~	9-1-95	7-1-96
10	Fishing deck and trail structures	\$52,000.	\$4,000.	1-1-96	12-31-96
11 <i>1995 1996</i>	Runyon Lake to Fountain Lake Connection Structures	\$38,000.	\$17,000.	9-1-95	5-1-95
- <i>(?) 1996 1997</i>	Runyon Lake levee crossing	\$50,000.	~~\$50,000.~~ <i>28,000</i>	9-1-95	5-1-96
-	Runyon Commuter Pit II		24,000	7-1-96	1-1-97

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\$155,500

LAW OFFICES OF
BANNER, BUXMAN, ENCK & OHLSEN, P.C.

OF COUNSEL
WALTER J. PREDOVICH

FAX: (719) 546-3457
TAX ID #84-1091902

601 N. MAIN STREET, SUITE 200
P.O. BOX 1423
PUEBLO, COLORADO 81002-1423
(719) 544-5081

DONALD J. BANNER
DARRIN L. BUXMAN
DALE R. ENCK
MARK A. OHLSEN
DOUGLAS J. KWITEK
KATHY D. SHAPIRO

December 2, 1996

Division of Local Government
Department of Local Affairs
1313 Sherman St., Room 520
Denver, CO 80203

RE: Pueblo Conservancy District

Gentlemen:

Enclosed please find the Letter of 1997 Budget Transmittal together with a certified copy of the budget for the Pueblo Conservancy District for the year 1997. The budget has a budget message incorporated therein.

Should you have any questions, please do not hesitate to contact either myself or Mr. Raymond Koester, the District Engineer whose telephone number is (719) 544-6823 or (719) 250-7827.

Very truly yours,



Donald J. Banner

DJB:tr

Enclosures

cc: Ray Koester w/ Enclosures ✓

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

CASE NO. 17664

DIVISION B

NOTICE OF FILING 1997 BUDGET

IN THE MATTER OF

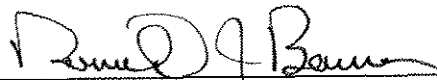
THE PUEBLO CONSERVANCY DISTRICT

COMES NOW The Pueblo Conservancy District by its attorneys, Banner, Buxman, Enck & Ohlsen, P.C., and gives notice that it has filed, with the Division of Local Government, the original of the Letter of 1997 Budget Transmittal and 1997 Budget, copies of which are attached hereto.

DATED this 2 day of December, 1996.

Respectfully submitted,

BANNER, BUXMAN, ENCK & OHLSEN, P.C.



Donald J. Banner, #3026
Attorneys for the District
601 N. Main Street, Suite 200
Pueblo, Colorado 81003
Telephone: (719) 544-5081

LETTER OF 1997 BUDGET TRANSMITTAL

To: Division of Local Government
1313 Sherman St., Room 520
Denver, CO 80203

Attached is the 1997 Budget for **THE PUEBLO CONSERVANCY DISTRICT**

The budget was adopted on November 25, 1996.

If there are any questions regarding the budget, please contact **RAYMOND KOESTER**, District Engineer, at (719) 544-6823 or (719) 250-7827.

The total mill levy certified to the County Commissioners is 0 mills.

Based on an assessed valuation of ___n/a___, the total property tax revenue is \$___n/a___.

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT WILL NOT BE REQUESTED

Enclosed is a copy of the certification of mill levies sent to the County Commissioners.

_____ Yes X No

No copy of the certification to the County Commissioners is enclosed because no property tax has been assessed.

DATED: December 2 , 1996

Name of person completing this form:

BANNER, BUXMAN, ENCK & OHlsen, P.C.

By



Donald J. Banner, #3026

Attorney for the District

P. O. Box 1423

Pueblo, CO 81002-1423

Phone: (719) 544-5081

PUEBLO CONSERVANCY DISTRICT

1 9 9 7 BUDGET

	1995 Actual	1996 Budget	Est. 1996 Rev. & Exp.	1997 BUDGET
REVENUES				
From Reserves:	\$ 38,606	\$206,400	\$ 30,580	\$191,300
Interest:	87,218	100,000.	85,000	85,000
Leases	1,050	1,050	1,050	1,050
TOTAL REVERNUES	\$ 126,874.	\$307,450.	\$116,630.	\$277,350.
EXPENDITURES				
Directors Fees	\$ 2,700	\$ 4,000	\$ 2,160	\$ 4,000
FICA Taxes	225	500	320	500
Legal Fees	2,400	2,400	2,400	2,400
Eng. & Admin	4,800	4,800	4,800	4,800
Audit Fees	1,200	1,800	1,800	1,800
Insurance & Bonds	7,304	2,000	1,200	2,000
Office Exp.	159	650	300	650
Office Rent	1,200	1,200	1,200	1,200
Professional Fees	0	11,600	0	12,000
Travel	2,484	2,500	400	2,500
Repairs & Mainten.	28,252	75,000	42,000	75,000
Contingencies	150	500	0	500
Emerg. Flood Repairs	0	20,000	0	20,000
Capital Improvements	75,000	155,500	50,000	125,000
Planning & Devel.	1,000	25,000	10,000	25,000
TOTAL EXPENDITURES	\$126,874.	\$307,450.	\$116,630.	\$277,350.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(0.)	(0.)	(0.)	(0.)
BEGINNING RESERVE FUND BALANCE	\$1,577,741.		\$1,539,135.	
ENDING RESERVE FUND BALANCE	\$1,539,135.		\$1,508,555.	

B U D G E T M E S S A G E

The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levee system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levee. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, shall be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the 1997 BUDGET adopted by THE
PUEBLO CONSERVANCY DISTRICT on November 25, 1996.

Patricia Kelly

PUEBLO CONSERVANCY DISTRICT
1996 BUDGET

	1994 Actual	1995 Budget	(Estimated) 1995 Revenues & Expenditures	1996 Budget
REVENUES				
Interest	\$ 95,269.	\$ 100,000.	\$ 85,000.	\$ 100,000.
Leases	50.	1,050.	1,050.	1,050.
TOTAL REVENUES	\$ 95,319.	\$ 101,050.	\$ 86,050.	\$ 101,050.
EXPENDITURES				
Director's Fees	\$ 3,120.	\$ 4,000.	\$ 2,400.	\$ 4,000.
FICA Taxes	266.	500.	234.	500.
Legal Fees	2,400.	2,400.	2,400.	2,400.
Eng. & Admin.	4,320.	4,560.	4,560.	4,800.
Audit Fees	1,200.	1,400.	1,400.	1,400.
Insurance & Bonds	1,230.	2,000.	500.	2,000.
Office Expenses	206.	650.	100.	650.
Office Rent	1,200.	1,200.	1,200.	1,200.
Professional Fees	3,243.	12,000.	0.	12,000.
Travel	690.	2,500.	2,500.	2,500.
Repairs & Maintenance	27,882.	75,000.	30,000.	75,000.
Contingencies	00.	500.	00.	500.
Emergency Flood Repairs	00.	20,000.	00.	20,000.
Capital Improvements	44,444.	75,000.	75,000.	75,000.
Planning & Development	00.	25,000.	00.	25,000.
TOTAL EXPENDITURES	\$ 90,201.	\$ 226,710.	\$ 120,294.	\$ 226,950.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 5,118.	\$ (125,660.)	\$ (34,244.)	\$ (125,900.)
BEGINNING RESERVE FUND BALANCE	\$1,572,623.		\$1,577,741.	
ENDING RESERVE FUND BALANCE	\$1,577,741.		\$1,543,497.	

BUDGET MESSAGE

The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levy system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levy. For Amendment 1 and all other purposes, expenditures by the district for capital improvements, emergency flood repairs and the first \$40,000 each year for repairs and maintenance, shall be expended from reserve fund balances. All other expenditures of the district shall be expended from income.

Certified to be the Budget adopted by the Pueblo
Conservancy District on December 5, 1995