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Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of July 31, 2021 and July 31, 2020 and December 31, 2020, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and seven months then ended and the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

August 21, 2021

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND
July 31, 2021 and July 31, 2020 and December 31, 2020

Assets

	<u>July 31, 2021</u>	<u>July 31, 2020</u>	<u>December 31, 2020</u>
Current Assets			
Vectra-Checking #0783	\$ 47,322.37	\$ 47,273.46	\$ 48,943.34
Vectra Money Mkt - #4611	11,855.68	11,888.36	11,875.84
Bk of San Juan-Draw Acct #6677	32,831.79	32,739.33	32,831.99
Bk of San Juan-Reserve #6718	4,204,996.56	3,531,030.88	2,118,275.53
Bk San Juan Operating-#6387	(1,346.05)	855.79	(1,846.93)
Colo-Trust #7081	26,964.54	26,899.31	26,957.59
Cash with County Treasurer	33,396.91	58,259.38	36.91
Stifel Money Market #0987	0.00	2,284.19	0.00
Stifel Acct#0987 - Cost	1,270,940.48	1,284,871.42	1,270,869.63
Stifel Act-#0987 Market Val Adj	(3,926.47)	(3,201.85)	6,093.45
Accrued Interest	4,842.21	7,115.35	5,624.38
Undeposited Funds	174.32	308.06	506.54
Maint. Assessments Receivable	52,938.83	74,501.30	2,046,475.22
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	808.35	888.31	1,940.00
Total Assets	<u>\$ 5,801,799.52</u>	<u>\$ 5,195,713.29</u>	<u>\$ 5,688,583.49</u>

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 99,136.03	\$ 241,525.60	\$ 485,743.98
Total Liabilities	<u>99,136.03</u>	<u>241,525.60</u>	<u>485,743.98</u>
Deferred Inflows of Resources			
Maintenance fund assessments	52,938.83	74,501.30	2,046,475.22
Total Deferred Inflows of Resources	<u>52,938.83</u>	<u>74,501.30</u>	<u>2,046,475.22</u>
Fund Balance			
Unassigned fund balance	3,156,364.29	5,848,577.91	5,848,577.91
Net Change in Fund Balance	2,493,360.37	(968,891.52)	(2,692,213.62)
Total Fund Balance	<u>5,649,724.66</u>	<u>4,879,686.39</u>	<u>3,156,364.29</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 5,801,799.52</u>	<u>\$ 5,195,713.29</u>	<u>\$ 5,688,583.49</u>

PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND

Month Ended Jul 31, 2021 and 2020 and 7 Months Ended Jul 31, 2021 and 2020 and Dec 31, 2020

	Month Ended Jul 31, 2021	Month Ended Jul 31, 2020	7 Months Ended Jul 31, 2021	7 Months Ended Jul 31, 2020	Year Ended Dec 31, 2020
Revenue					
Vectra Bank	\$ 0.10	\$ 0.50	\$ 0.84	\$ 3.46	\$ 5.94
Colo-Trust	0.00	0.00	6.95	137.06	195.34
Stifel	1,163.09	1,773.66	9,008.55	15,920.95	24,418.70
Bank of the San Juans	36.62	31.79	209.79	226.39	344.05
Market value adjustments	(1,845.02)	(468.82)	(10,019.92)	15,548.24	8,390.07
Maintenance fund assessment	33,734.25	58,847.86	1,993,536.39	1,922,472.34	2,001,917.50
PCD/City IGA #1	0.00	0.00	85,284.45	0.00	0.00
Sale of Property	0.00	0.00	100,000.00	0.00	0.00
Other income	1,866.00	0.00	21,499.00	400.00	7,000.00
Total Revenue	34,955.04	60,184.99	2,199,526.05	1,954,708.44	2,042,271.60
Expenditures					
(80) Legal fees	2,385.00	3,274.24	7,692.76	9,774.24	18,523.52
(81) Director fees	2,100.00	1,800.00	15,133.73	12,600.00	21,600.00
(83) Engineering & Admin	1,900.00	1,800.00	11,730.00	10,800.00	22,590.00
(90A) Bookkeeping & Audit Prep	0.00	0.00	3,000.00	3,325.00	9,500.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,467.52
(92) Insurance & bonds	161.67	177.67	1,593.93	1,826.31	2,714.62
(96) Office expense	2,519.39	9.49	30,444.55	320.70	8,639.90
(97) Office rent/storage	0.00	0.00	1,050.00	1,050.00	1,050.00
(100) Professional fees	4,092.50	0.00	5,082.50	0.00	247.50
(103) Travel	0.00	0.00	0.00	239.25	239.25
(105) Repairs and maintenance	5,729.49	6,465.45	8,375.80	13,375.17	26,773.85
(105A) Maint fund asses program	1,294.50	0.00	13,642.00	10,634.50	24,427.50
(112) HARP - O & M	0.00	0.00	10,000.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	0.00	1,390.00	399,465.48	6,480.00	33,521.00
(110A) Contract adm & oversight	357.50	0.00	357.50	11,015.00	12,500.00
(110A.1) Const prog prof fees	660.00	1,072.50	8,557.50	7,095.00	9,322.50
(111) Planning & Development	0.00	165.00	0.00	2,392.50	2,722.50
(110M) Phase 5 & 6	0.00	8,098.00	0.00	176,088.00	225,814.50
(110N) Phase 6 construction	97,150.85	177,573.00	949,948.32	4,075,683.00	4,667,154.50
(113) Loan principal	0.00	0.00	4,087,125.73	0.00	414,533.20
(113) Loan interest	0.00	0.00	83,030.51	0.00	644,447.62
County Treasurer fees 1%	337.34	588.48	19,935.37	19,224.72	20,019.17
Total Expenditures	118,688.24	202,413.83	5,706,165.68	4,421,923.39	6,232,808.65
Excess (Deficit) of					
Revenues over Expenditures	(83,733.20)	(142,228.84)	(3,506,639.63)	(2,467,214.95)	(4,190,537.05)
OTHER FINANCING SOURCES					
Loan proceeds	0.00	0.00	6,000,000.00	1,498,323.43	1,498,323.43
Net Change in Fund Balance	\$ (83,733.20)	\$ (142,228.84)	\$ 2,493,360.37	\$ (968,891.52)	\$ (2,692,213.62)

REQUIRED SUPPLEMENTARY INFORMATION

PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
 Month Ended Jul 31, 2021

	Month Ending	Month Ending	7 Months			7 Months			Annual Dec 31,
	Jul 31, 2021	Jul 31, 2021	Variance	Ending Jul 31, 2021	Ending Jul 31, 2021	Variance	Budget	2021	
	Actual	Budget		Actual	Budget				
Revenue									
INTEREST REVENUE	\$ 0.00	\$ 1,250.00	\$ (1,250.00)	\$ 0.00	\$ 8,750.00	\$ (8,750.00)	\$ 15,000.00		
Vectra Bank	0.10	0.00	0.10	0.84	0.00	0.84	0.00		
Stifel	1,163.09	0.00	1,163.09	9,008.55	0.00	9,008.55	0.00		
Bank of the San Juans	36.62	0.00	36.62	209.79	0.00	209.79	0.00		
Market value adjustments	(1,845.02)	0.00	(1,845.02)	(10,019.92)	0.00	(10,019.92)	0.00		
Maintenance fund assessment	33,734.25	162,500.00	(128,765.75)	1,993,536.39	1,137,500.00	856,036.39	1,950,000.00		
PCD/City IGA #1	0.00	75,000.00	(75,000.00)	85,284.45	525,000.00	(439,715.55)	900,000.00		
PCD/City IGA #2	0.00	54,166.67	(54,166.67)	0.00	379,166.65	(379,166.65)	650,000.00		
Sale of Property	0.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00		
Other income	1,866.00	0.00	1,866.00	21,499.00	0.00	21,499.00	0.00		
Total Revenue	34,955.04	292,916.67	(257,961.63)	2,199,526.05	2,050,416.65	149,109.40	3,515,000.00		
Expenditures									
(80) Legal fees	2,385.00	1,250.00	1,135.00	7,692.76	8,750.00	(1,057.24)	15,000.00		
(81) Director fees	2,100.00	1,800.00	300.00	15,133.73	12,600.00	2,533.73	21,600.00		
(83) Engineering & Admin	1,900.00	2,083.33	(183.33)	11,730.00	14,583.35	(2,853.35)	25,000.00		
(90A) Bookkeeping & Audit Prep	0.00	1,250.00	(1,250.00)	3,000.00	8,750.00	(5,750.00)	15,000.00		
(90B) Audit fee	0.00	583.33	(583.33)	0.00	4,083.35	(4,083.35)	7,000.00		
(92) Insurance & bonds	161.67	333.33	(171.66)	1,593.93	2,333.35	(739.42)	4,000.00		
(96) Office expense	2,519.39	83.33	2,436.06	30,444.55	583.35	29,861.20	1,000.00		
(97) Office rent/storage	0.00	125.00	(125.00)	1,050.00	875.00	175.00	1,500.00		
(100) Professional fees	4,092.50	833.33	3,259.17	5,082.50	5,833.35	(750.85)	10,000.00		
Document Preservation	0.00	166.67	(166.67)	0.00	1,166.65	(1,166.65)	2,000.00		
(103) Travel	0.00	83.33	(83.33)	0.00	583.35	(583.35)	1,000.00		
(105) Repairs and maintenance	5,729.49	1,250.00	4,479.49	8,375.80	8,750.00	(374.20)	15,000.00		
(105A) Maint fund asses program	1,294.50	2,916.67	(1,622.17)	13,642.00	20,416.65	(6,774.65)	35,000.00		
(105B) HARP - O & M	0.00	833.33	(833.33)	10,000.00	5,833.35	4,166.65	10,000.00		
(105B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	29,166.65	20,833.35	50,000.00		
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	8,750.00	(8,750.00)	15,000.00		
(110) Capital improvements	0.00	416.67	(416.67)	399,465.48	2,916.65	396,548.83	5,000.00		
(110A) Contract adm & oversight	357.50	1,250.00	(892.50)	357.50	8,750.00	(8,392.50)	15,000.00		
(110A 1) Const prog prof fees	660.00	833.33	(173.33)	8,557.50	5,833.35	2,724.15	10,000.00		
(111) Planning & Development	0.00	416.67	(416.67)	0.00	2,916.65	(2,916.65)	5,000.00		
(110N) Phase 6 construction	97,150.85	0.00	97,150.85	949,948.32	0.00	949,948.32	0.00		
Contingencies	0.00	1,666.67	(1,666.67)	0.00	11,666.65	(11,666.65)	20,000.00		
Creek Crossing-Shade & Benches	0.00	50,000.00	(50,000.00)	0.00	350,000.00	(350,000.00)	600,000.00		
PCD/City IGA#1-4th St Bridge	0.00	75,000.00	(75,000.00)	0.00	525,000.00	(525,000.00)	900,000.00		
PCD/City IGA#2-Main St Bridge	0.00	54,166.67	(54,166.67)	0.00	379,166.65	(379,166.65)	650,000.00		
(113) Loan principal	0.00	91,874.08	(91,874.08)	4,087,125.73	643,118.60	3,444,007.13	1,102,489.00		
(113) Loan interest	0.00	0.00	0.00	83,030.51	0.00	83,030.51	0.00		
County Treasurer fees 1%	337.34	0.00	337.34	19,935.37	0.00	19,935.37	0.00		
Total Expenditures	118,688.24	294,632.41	(175,944.17)	5,706,165.68	2,062,426.95	3,643,738.73	3,535,589.00		
Excess (Deficit) of Revenues over Expenditures	(83,733.20)	(1,715.74)	(82,017.46)	(3,506,639.63)	(12,010.30)	(3,494,629.33)	(20,589.00)		
OTHER FINANCING SOURCES									
Loan proceeds	0.00	0.00	0.00	6,000,000.00	0.00	6,000,000.00	0.00		
Net Change in Fund Balance	\$ (83,733.20)	\$ (1,715.74)	\$ (82,017.46)	\$ 2,493,360.37	\$ (12,010.30)	\$ 2,505,370.67	\$ (20,589.00)		

SUPPLEMENTARY INFORMATION

Book Asset Data 7/01/21 - 7/31/21

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
Capital Outlay 2020			0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00c	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00c	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00c	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00c	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00c	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	101,490.44	0.00c	0.00	0.00	0.00	0.00	101,490.44	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.38	0.00c	0.00	0.00	0.00	0.00	98,168.38	Memo	0.00
Capital Outlay 2021			1,358,328.83	0.00c	0.00	0.00	0.00	0.00	1,358,328.83		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
Construction In Progress			94,760.50	0.00c	0.00	0.00	0.00	0.00	94,760.50		
Group: Land											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
Land			356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	95,866.56	792.29	96,658.85	93,488.95	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	245,799.48	3,367.12	249,166.60	3,791,372.84	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	109,164.30	2,599.15	111,763.45	3,007,216.55	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	170,737.74	4,065.18	174,802.92	4,703,417.97	S/L	100.00

Book Asset Detail 7/01/21 - 7/31/21

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Levee Improvements (continued)											
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	109,513.89	3,128.97	112,642.86	3,642,118.81	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	13,987.77	777.10	14,764.87	917,753.40	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	27,677.65	922.59	28,600.24	1,078,505.76	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	54,550.60	2,371.76	56,922.36	2,789,195.89	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	48,562.75	4,046.89	52,609.64	4,803,664.86	S/L	100.00
	Levee Improvements		25,724,666.82	0.00c	0.00	875,860.74	22,071.05	897,931.79	24,826,735.03		
	Grand Total		27,533,812.35	0.00c	0.00	875,860.74	22,071.05	897,931.79	26,635,880.56		

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2020	17,170,000.00	4,087,125.73	21,257,125.73	34,232.89	46,435.16	80,668.05
Additions	-	-	-	35,373.97	11,799.10	47,173.07
Payments	-	-	-	-	-	-
Balance 01/31/2021	17,170,000.00	4,087,125.73	21,257,125.73	69,606.86	58,234.26	127,841.12
Additions	-	-	-	31,950.68	10,657.25	42,607.93
Payments	-	-	-	-	-	-
Balance 02/28/2021	17,170,000.00	4,087,125.73	21,257,125.73	101,557.54	68,891.51	170,449.05
Additions	6,060,000.00	-	6,060,000.00	41,012.33	11,799.10	52,811.43
Payments	-	-	-	-	-	-
Balance 03/31/2021	23,230,000.00	4,087,125.73	27,317,125.73	142,569.87	80,690.61	223,260.48
Additions	-	-	-	46,315.07	2,339.90	48,654.97
Payments	-	(4,087,125.73)	(4,087,125.73)	-	(83,030.51)	(83,030.51)
Balance 04/30/2021	23,230,000.00	-	23,230,000.00	188,884.94	-	188,884.94
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 05/31/2021	23,230,000.00	-	23,230,000.00	236,743.84	-	236,743.84
Additions	-	-	-	46,315.07	-	46,315.07
Payments	-	-	-	-	-	-
Balance 06/30/2021	23,230,000.00	-	23,230,000.00	283,058.91	-	283,058.91
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 07/31/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2021	23,230,000.00	-	23,230,000.00	330,917.81	-	330,917.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Current portion	-	-	-	-	-	-
Long Term	23,230,000.00	-	23,230,000.00	-	-	-
	23,230,000.00	-	23,230,000.00	-	-	-

CWCB 2018 Series

Rate Period : Annual
 Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	11/16/2018	15,711,110.83	1		
2 Payment	12/31/2018	0.00	1		
3 Loan	01/16/2019	318,587.40	1		
4 Loan	01/29/2019	775,224.10	1		
5 Loan	03/01/2019	195,077.67	1		
6 Payment	08/30/2019	0.00	1		
7 Payment	08/30/2019	Interest Only	1		
8 Payment	12/31/2019	2,282.18	1		
9 Payment	12/01/2020	521,480.82	1		
10 Payment	12/31/2020	0.00	1		
11 Payment	01/31/2021	0.00	1		
12 Payment	02/28/2021	0.00	1		
13 Loan	03/17/2021	6,000,000.00	1		
14 Payment	03/31/2021	0.00	1		
15 Payment	04/30/2021	0.00	1		
16 Payment	05/31/2021	0.00	1		
17 Payment	06/30/2021	0.00	1		
18 Payment	07/31/2021	0.00	1		
19 Payment	08/31/2021	23,378,776.71	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	Interest	Balance Due Principal	Total
Loan 11/16/2018	15,711,110.83		0.00	0.00	0.00	0.00	15,711,110.83	15,711,110.83
1 12/31/2018		0.00	47,456.16	0.00	0.00	47,456.16	15,711,110.83	15,758,566.99
Totals	15,711,110.83	0.00	47,456.16	0.00	0.00			
Loan 01/16/2019	318,587.40		16,873.30	0.00	0.00	64,329.46	16,029,698.23	16,094,027.69
Loan 01/29/2019	775,224.10		13,987.56	0.00	0.00	78,317.02	16,804,922.33	16,883,239.35
Loan 03/01/2019	195,077.67		34,968.05	0.00	0.00	113,285.07	17,000,000.00	17,113,285.07
2 08/30/2019		0.00	207,679.45	0.00	0.00	320,964.52	17,000,000.00	17,320,964.52
3 08/30/2019		320,964.52	0.00	320,964.52	0.00	0.00	17,000,000.00	17,000,000.00
4 12/31/2019		2,282.18	140,354.79	2,282.18	0.00	138,072.61	17,000,000.00	17,138,072.61
2019 Totals	1,288,889.17	323,246.70	413,863.15	323,246.70	0.00			
5 12/01/2020		521,480.82	383,408.22	521,480.82	0.00	0.01	17,000,000.00	17,000,000.01
6 12/31/2020		0.00	34,232.88	0.00	0.00	34,232.89	17,000,000.00	17,034,232.89
2020 Totals	0.00	521,480.82	417,641.10	521,480.82	0.00			
7 01/31/2021		0.00	35,373.97	0.00	0.00	69,606.86	17,000,000.00	17,069,606.86
8 02/28/2021		0.00	31,950.68	0.00	0.00	101,557.54	17,000,000.00	17,101,557.54
Loan 03/17/2021	6,000,000.00		19,398.63	0.00	0.00	120,956.17	23,000,000.00	23,120,956.17
9 03/31/2021		0.00	21,613.70	0.00	0.00	142,569.87	23,000,000.00	23,142,569.87
10 04/30/2021		0.00	46,315.07	0.00	0.00	188,884.94	23,000,000.00	23,188,884.94
11 05/31/2021		0.00	47,858.90	0.00	0.00	236,743.84	23,000,000.00	23,236,743.84
12 06/30/2021		0.00	46,315.07	0.00	0.00	283,058.91	23,000,000.00	23,283,058.91
13 07/31/2021		0.00	47,858.90	0.00	0.00	330,917.81	23,000,000.00	23,330,917.81
14 08/31/2021		23,378,776.71	47,858.90	378,776.71	23,000,000.00	0.00	0.00	0.00
2021 Totals	6,000,000.00	23,378,776.71	344,543.82	378,776.71	23,000,000.00			
Grand Totals	23,000,000.00	24,223,504.23	1,223,504.23	1,223,504.23	23,000,000.00			

LOAN SOLD
 FEE

230,000
23,230,000

Colorado Wildlife Conservation Board
Project Expenditure Schedule

Arkansas River and Wildhorse Creek Levees

Pueblo Conservancy District
115 E. Riverwalk, Suite 400
Pueblo, CO 81003

Ph.
Fax

Loan Contract No.: CT2019-366
 Authorization: \$17,170,000.00
 Contract Amount: \$17,000,000.00
 Loan Service Fee %: 1.00%
 Loan Service Fee: \$230,000.00
 Total Loan Amount: \$17,170,000.00
 Interest: 2.45%
 Term (Years): 30
 Conditions: Up to 100%
 IDC Calculation Date: 12/31/2020

Substantial Completion Date: Open

Contract Expires: 9/18/2023

Pay Req. No.	Date	Description	Amount Disbursed	Cumulative Loan Balance	Balance Available to Loan	Interest	Accrued Interest
					\$ 23,230,000.00		
1	11/16/2018	Engineering and Construction	\$ 15,711,110.83	\$ 15,711,110.83	\$ 7,518,889.17	\$ 818,355.18	\$ 818,355.18
2	1/16/2019	Engineering and Construction	\$ 318,587.40	\$ 16,029,698.23	\$ 7,200,301.77	\$ 15,290.01	\$ 833,645.19
3	1/29/2019	Engineering and Construction	\$ 775,224.10	\$ 16,804,922.33	\$ 6,425,077.67	\$ 36,528.98	\$ 870,174.17
4	3/1/2019	Engineering and Construction	\$ 195,077.67	\$ 17,000,000.00	\$ 6,230,000.00	\$ 8,786.24	\$ 878,960.41
	8/30/2019	EFT	-	\$ 17,000,000.00	\$ 6,230,000.00	(\$ 323,246.72)	\$ 555,713.69
	11/30/2020	EFT	-	\$ 17,000,000.00	\$ 6,230,000.00	(\$ 521,480.82)	\$ 34,232.87
5	3/17/2021	Engineering and Construction	\$ 6,000,000.00	\$ 23,000,000.00	\$ 230,000.00	(\$ 30,608.22)	\$ 3,624.65

PUEBLO CONSERVANCY DISTRICT

JULY 2021 - AUGUST 2021

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 33,396.91
Stifel Nicolaus	Dividend & Interest Payment	\$ 174.32
		\$ 33,571.23

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
John Montano	East HS Logo Mural	\$ 600.00	1205	96
John Montano	Centennial HS Logo Mural	\$ 600.00	1206	96
		\$ 1,200.00		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
BHE	Electrical Billing	\$ 250.00	2536	105
MGPM, PC	Bookkeeping	\$ 500.00	2545	90A
	Prepare financials and disclosures for 12-31-2020	\$ 3,500.00	"	90B
Don Banner - B&B, PC	Attorney Fees	\$ 500.00	2534	80
Kidd Engineering	Engineer/Admin Fees	\$ 1,900.00	2543	83
	Meeting w/ City and D60 concerning property north of Dutch Clark Stadium	\$ 247.50	"	100
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 2,000.00	2539	100
Director Bernard	Director Fees	\$ 200.00	2535	81
Director Cordova	Director Fees	\$ 200.00	2544	81
Director Koehler	Director Fees - President	\$ 500.00	2538	81
Director Maroney	Director Fees	\$ 200.00	2540	81

Director Martin	Director Fees	\$ 200.00	2542	81
Director O'Hara	Director Fees	\$ 200.00	2547	81
	Mileage Fountain Creek Committees XXX mi @ \$0.575	\$ -		103
	Reimbursement for school logo paint	\$ -		96
Director Phillips	Director Fees	\$ 200.00	2541	81
Director Serna	Director Fees	\$ 200.00	2548	81
Director Willumstad	Director Fees	\$ 200.00	2546	81
D&S Paint	Levee Mural Artist Supplies Incentive	\$ 2,000.00	2533	96
Colorado Vegetation Management	Weed Control Spraying	\$ 900.00	2537	105
KR Swerdfeger	Clearing of debris at Wildhorse Creek crossing	\$ 6,272.00	2549	105
	TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT	\$ 20,169.50		

DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	<u>JULY 24, 2021 THROUGH AUGUST 20, 2021</u>			
	PHASE 6A - PCD/City IGA #1 MEETINGS AND CA/CO	\$ 577.50		110A.1
	HARP Diversion Structure	\$ 247.50		110A.1
	Kidd Engineering Subtotal	\$ 825.00	1360	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	<u>JULY 24, 2021 THROUGH AUGUST 20, 2021</u>			
	Task C - C-3 Prepare Final Report	\$ -		110
	Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals	\$ -		110
	Reimbursable copies, mileage, etc.	\$ -		110
	Phases 5 and 6 Warranty Issues	\$ -		110
	PHASE 6			
	Task J.2 - Prepare Price Quotation and Construction Documents	\$ -		110N
	Reimbursable copies, mileage, etc.	\$ -		110N
	Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing	\$ -		110N
	Reimbursable copies, mileage, etc.	\$ -		110N

	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Phases 5&6 Warranty, 11th Street Bridge	\$ 1,120.00		105A
	Reimbursable copies, etc.	\$ -		105A
	PHASE 6A			
	PCD/City IGA #1 T&M Services	\$ 8,779.50		110
	Reimbursable copies, mileage, etc.	\$ 69.00		110
	NorthStar Subtotal	\$ 9,968.50	1361	
KR Swerdfeger Construction	Phase 6A - PCD/City IGA#1 Bridge and Trail			
	Pay Request No. 8	\$ 45,694.89		110
	KRS Bridge Subtotal	\$ 45,694.89	1359	
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE DRAW ACCOUNT	\$ 56,488.39		

DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT			
Account Closed			

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT			
Pueblo Conservancy District	Transfer to Operating Account	\$ 20,169.50	
Pueblo Conservancy District	Transfer to Draw Account	\$ 56,488.39	
		\$ 76,657.89	