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Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
 Pueblo Conservancy District
 Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of May 31, 2023 and 2022 and December 31, 2022, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and five months then ended and the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

June 21, 2023

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND
 May 31, 2023 and May 31, 2022 and December 31, 2022

Assets

	May 31, 2023	May 31, 2022	December 31, 2022
Current Assets			
Vectra-Checking #0783	\$ 56,327.58	\$ 54,815.86	\$ 49,885.45
Vectra Money Mkt - #4611	11,792.20	11,826.65	11,806.35
Bk of San Juan-Draw Acct #6677	17,940.92	32,561.79	32,543.79
Bk of San Juan-Reserve #6718	2,701,963.37	2,415,298.36	1,266,479.06
Bk San Juan Operating-#6387	1,646.05	2,185.00	2,146.05
Colo-Trust #7081	26,972.29	26,972.29	26,972.29
Cash with County Treasurer	329,169.76	259,262.25	111.65
Stifel Money Market #0987	646.07	5.88	0.02
Stifel Acct#0987 - Cost	4,302,641.40	4,271,478.12	4,284,798.64
Stifel Act-#0987 Market Val Adj	(95,097.94)	(30,556.45)	(99,338.48)
Accrued Interest	7,401.14	6,143.48	15,459.47
Undeposited Funds	32,947.39	135.84	3,401.90
Maint. Assessments Receivable	571,625.25	688,217.61	2,300,000.00
Deposits	0.00	120,000.00	0.00
Prepaid Expense	1,141.00	1,133.44	0.00
	\$ 7,967,116.48	\$ 7,859,480.12	\$ 7,894,266.19

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 220,865.51	\$ 17,577.99	\$ 82,137.66
	220,865.51	17,577.99	82,137.66
Deferred Inflows of Resources			
Maintenance fund assessments	571,625.25	688,217.61	2,300,000.00
	571,625.25	688,217.61	2,300,000.00
Fund Balance			
Unassigned fund balance	5,512,128.53	5,881,625.62	5,881,625.62
Net Change in Fund Balance	1,662,497.19	1,272,058.90	(369,497.09)
	7,174,625.72	7,153,684.52	5,512,128.53
	\$ 7,967,116.48	\$ 7,859,480.12	\$ 7,894,266.19

See Accountants' Compilation Report.

**PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND**

Month Ended May 31, 2023 and 2022 and 5 Months Ended May 31, 2023 and 2022 and Dec 31, 2022

	Month Ended May 31, 2023	Month Ended May 31, 2022	5 Months Ended May 31, 2023	5 Months Ended May 31, 2022	Year Ended Dec 31, 2022
Revenue					
INTEREST REVENUE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,904.47
Vectra Bank	0.47	0.10	0.85	0.48	1.18
Colo-Trust	0.00	0.00	0.00	7.75	7.75
Stifel	12,406.74	5,540.73	53,198.19	9,337.46	70,051.80
Bank of the San Juans	18.14	19.54	67.00	140.25	254.43
Market value adjustments	(6,338.32)	(4,838.33)	4,240.54	(20,427.48)	(89,209.51)
Maintenance fund assessment	332,494.71	261,881.06	1,728,374.75	1,665,118.47	2,346,959.08
PCD/City IGA #1	0.00	0.00	0.00	0.00	43,158.77
PCD/City IGA #2	957,269.40	0.00	957,269.40	0.00	0.00
Other income	0.00	2,190.00	11,000.00	9,720.00	15,845.00
Total Revenue	1,295,851.14	264,793.10	2,754,150.73	1,663,896.93	2,396,972.97
Expenditures					
(80) Legal fees	5,953.00	2,815.00	7,953.00	4,315.00	21,890.26
(81) Director fees	2,400.00	1,900.00	11,600.00	9,500.00	24,400.00
(83) Engineering & Admin	3,000.00	2,762.50	12,350.00	11,540.00	34,693.38
(90A) Bookkeeping & Audit Prep	500.00	1,000.00	2,000.00	2,700.00	9,700.00
(90B) Audit fee	0.00	0.00	0.00	0.00	7,082.94
(92) Insurance & bonds	163.00	161.92	2,052.50	2,347.06	3,480.50
(96) Office expense	2,503.21	1,033.23	13,659.03	10,366.67	27,907.93
(97) Office rent/storage	0.00	0.00	750.00	0.00	0.00
(100) Professional fees	1,500.00	1,750.00	6,000.00	6,250.00	18,262.26
(103) Travel	29.38	0.00	156.27	55.65	315.71
(105) Repairs and maintenance	305.62	149.96	2,306.19	1,743.77	29,097.89
(105A) Maint fund asses program	1,660.00	1,040.00	5,180.00	9,486.00	20,941.00
(112) HARP - O & M	10,000.00	0.00	10,000.00	10,000.00	11,500.00
(112B) HARP IGA Contribution	50,000.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	534,942.50	103,432.00	941,306.56	253,032.70	1,373,890.02
(110A) Contract adm & oversight	0.00	0.00	0.00	0.00	1,312.50
(110A.1) Const prog prof fees	2,887.50	437.50	9,056.25	3,850.00	5,337.50
(111) Planning & Development	0.00	0.00	0.00	0.00	700.00
(113) Loan principal	0.00	0.00	0.00	0.00	533,353.59
(113) Loan interest	0.00	0.00	0.00	0.00	569,135.00
County Treasurer fees 1%	3,324.95	2,618.81	17,283.74	16,651.18	23,469.58
Total Expenditures	619,169.16	119,100.92	1,091,653.54	391,838.03	2,766,470.06
Excess (Deficit) of Revenues over Expenditures	676,681.98	145,692.18	1,662,497.19	1,272,058.90	(369,497.09)
OTHER FINANCING SOURCES					
Net Change In Fund Balance	\$ 676,681.98	\$ 145,692.18	\$ 1,662,497.19	\$ 1,272,058.90	\$ (369,497.09)

See Accountants' Compilation Report.

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended May 31, 2023**

	Month Ending			5 Months			5 Months			Annual Dec 31,
	May 31, 2023		May 31, 2023	Ending May 31, 2023		Ending May 31, 2023	Ending May 31, 2023		2023	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget			
Revenue										
INTEREST REVENUE	\$ 0.00	\$ 3,750.00	\$ (3,750.00)	\$ 0.00	\$ 18,750.00	\$ (18,750.00)	\$ 45,000.00			
Vectra Bank	0.47	0.00	0.47	0.85	0.00	0.85	0.00			
Stifel	12,406.74	0.00	12,406.74	53,198.19	0.00	53,198.19	0.00			
Bank of the San Juans	18.14	0.00	18.14	67.00	0.00	67.00	0.00			
Market value adjustments	(6,338.32)	0.00	(6,338.32)	4,240.54	0.00	4,240.54	0.00			
Maintenance fund assessment	332,494.71	191,666.67	140,828.04	1,728,374.75	956,333.31	770,041.44	2,300,000.00			
PCD/City IGA #2	957,269.40	15,203.56	942,065.82	957,269.40	76,017.94	881,251.46	162,443.00			
Other income	0.00	0.00	0.00	11,000.00	0.00	11,000.00	0.00			
Total Revenue	1,295,851.14	210,620.25	1,085,230.89	2,764,150.73	1,053,101.25	1,701,049.48	2,527,443.00			
Expenditures										
(80) Legal fees	5,953.00	1,250.00	4,703.00	7,953.00	6,250.00	1,703.00	15,000.00			
(81) Director fees	2,400.00	2,400.00	0.00	11,600.00	12,000.00	(400.00)	28,800.00			
(83) Engineering & Admin	3,000.00	2,666.67	333.33	12,350.00	13,333.31	(983.31)	32,000.00			
(84) Administrative Assistant	0.00	500.00	(500.00)	0.00	2,500.00	(2,500.00)	6,000.00			
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	7,500.00	(7,500.00)	18,000.00			
(90A) Bookkeeping & Audlt Prep	500.00	833.33	(333.33)	2,000.00	4,166.69	(2,166.69)	10,000.00			
(90B) Audit fee	0.00	750.00	(750.00)	0.00	3,750.00	(3,750.00)	9,000.00			
(92) Insurance & bonds	163.00	250.00	(87.00)	2,052.50	1,250.00	802.50	3,000.00			
(96) Office expense	2,503.21	1,250.00	1,253.21	13,659.03	6,250.00	7,409.03	15,000.00			
(97) Office rent/storage	0.00	125.00	(125.00)	750.00	625.00	125.00	1,500.00			
(100) Professional fees	1,500.00	1,250.00	250.00	6,000.00	6,250.00	(250.00)	15,000.00			
Document Preservation	0.00	83.33	(83.33)	0.00	416.69	(416.69)	1,000.00			
(103) Travel	29.38	83.33	(53.95)	158.27	416.69	(260.42)	1,000.00			
5) Repairs and maintenance	305.62	3,333.33	(3,027.71)	2,306.19	16,666.69	(14,360.50)	40,000.00			
5A) Maint fund asses program	1,660.00	1,500.00	160.00	5,180.00	7,500.00	(2,320.00)	18,000.00			
Creek Week Sponsorship	0.00	83.33	(83.33)	0.00	416.69	(416.69)	1,000.00			
(112) HARP - O & M	10,000.00	833.33	9,166.67	10,000.00	4,166.69	5,833.31	10,000.00			
(112B) HARP IGA Contribution	50,000.00	4,166.67	45,833.33	50,000.00	20,833.31	29,166.69	50,000.00			
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	15,000.00			
(110) Capital Improvements	534,942.50	58,333.33	476,609.17	941,306.56	291,666.69	649,639.87	700,000.00			
(110S) Misc Small Cap Improv	0.00	3,333.33	(3,333.33)	0.00	16,666.69	(16,666.69)	40,000.00			
(110A) Contract adm & oversight	0.00	416.67	(416.67)	0.00	2,083.31	(2,083.31)	5,000.00			
(110A.1) Const prog prof fees	2,887.50	1,250.00	1,637.50	9,056.25	6,250.00	2,806.25	15,000.00			
(111) Planning & Development	0.00	416.67	(416.67)	0.00	2,083.31	(2,083.31)	5,000.00			
Contingencies	0.00	1,666.67	(1,666.67)	0.00	8,333.31	(8,333.31)	20,000.00			
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	125,000.00	(125,000.00)	300,000.00			
(113) Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	546,421.00			
(113) Loan interest	0.00	0.00	0.00	0.00	0.00	0.00	556,068.00			
County Treasurer fees 1%	3,324.95	0.00	3,324.95	17,283.74	0.00	17,283.74	0.00			
Total Expenditures	619,169.16	114,524.99	504,644.17	1,091,653.54	572,625.07	518,028.47	2,476,789.00			
Excess (Deficit) of Revenues over Expenditures	676,681.98	96,095.26	580,586.72	1,662,497.19	480,476.18	1,182,021.01	50,654.00			
OTHER FINANCING SOURCES										
Net Change in Fund Balance	\$ 676,681.98	\$ 96,095.26	\$ 580,586.72	\$ 1,662,497.19	\$ 480,476.18	\$ 1,182,021.01	\$ 50,654.00			

See Accountants' Compilation Report.

Book Asset Detail 5/01/23 - 5/31/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
	Capital Outlay 2020		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021-Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021-Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	248,372.50	0.00	0.00	0.00	0.00	0.00	248,372.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,839,027.72	0.00	0.00	0.00	0.00	0.00	-1,839,027.72	Memo	0.00
	Capital Outlay 2021		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2022											
46	2022-Capital Outlay	2/28/22	33,353.00	0.00	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
47	2022-Capital Outlay	3/31/22	55,170.70	0.00	0.00	0.00	0.00	0.00	55,170.70	Memo	0.00
48	2022-Capital Outlay	4/30/22	64,489.50	0.00	0.00	0.00	0.00	0.00	64,489.50	Memo	0.00
49	2022-Capital Outlay	5/31/22	103,869.50	0.00	0.00	0.00	0.00	0.00	103,869.50	Memo	0.00
50	2022-Capital Outlay	6/30/22	228,966.05	0.00	0.00	0.00	0.00	0.00	228,966.05	Memo	0.00
51	2022-Capital Outlay	7/31/22	91,297.30	0.00	0.00	0.00	0.00	0.00	91,297.30	Memo	0.00
52	2022-Capital Outlay	8/31/22	142,836.60	0.00	0.00	0.00	0.00	0.00	142,836.60	Memo	0.00
53	2022-Capital Outlay	9/30/22	443,954.50	0.00	0.00	0.00	0.00	0.00	443,954.50	Memo	0.00
54	2022-Capital Outlay	10/31/22	182,182.00	0.00	0.00	0.00	0.00	0.00	182,182.00	Memo	0.00
55	2022-Capital Outlay	11/30/22	3,783.00	0.00	0.00	0.00	0.00	0.00	3,783.00	Memo	0.00
56	2022 - Capital Outlay	7/01/22	31,337.87	0.00	0.00	0.00	0.00	0.00	31,337.87	Memo	0.00
57	2022-Reclass to improvements	12/31/22	-1,381,240.02	0.00	0.00	0.00	0.00	0.00	-1,381,240.02	Memo	0.00
58	Main Street Bridge - In Progress	12/31/22	522,873.50	0.00	0.00	0.00	0.00	0.00	522,873.50	Memo	0.00

Book Asset Detail 5/01/23 - 5/31/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2022 (continued)											
Capital Outlay 2022											
			522,873.50	0.00c	0.00	0.00	0.00	0.00	522,873.50		
63	2023-Capital Improvements	1/31/23	6,962.75	0.00c	0.00	0.00	0.00	0.00	6,962.75	Memo	0.00
64	2023-Capital Improvements	2/28/23	90,020.36	0.00c	0.00	0.00	0.00	0.00	90,020.36	Memo	0.00
65	2023-Capital Improvements	3/31/23	294,284.70	0.00c	0.00	0.00	0.00	0.00	294,284.70	Memo	0.00
66	2023-Capital Improvements	4/30/23	21,265.00	0.00c	0.00	0.00	0.00	0.00	21,265.00	Memo	0.00
67	2023-Capital Improvements	5/31/23	537,830.00	0.00c	0.00	0.00	0.00	0.00	537,830.00	Memo	0.00
Capital Outlay 2023											
			950,362.81	0.00c	0.00	0.00	0.00	0.00	950,362.81		
Group: Construction In Progress											
Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
Construction In Progress											
			0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Land											
Land											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
Land											
			356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	113,296.78	792.28	114,089.06	76,058.74	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	319,876.03	3,367.12	323,243.15	3,717,296.29	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	166,345.60	2,599.15	168,944.75	2,950,035.25	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	260,171.79	4,065.18	264,236.97	4,613,983.92	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	178,351.19	3,128.97	181,480.16	3,573,281.51	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	31,083.93	777.10	31,861.03	900,657.24	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	47,974.59	922.59	48,897.18	1,058,208.82	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	106,729.43	2,371.76	109,101.19	2,737,017.06	S/L	100.00
29	2020-Capital Outlay - Phase 3/6	7/01/20	4,856,274.50	0.00	0.00	137,594.45	4,046.90	141,641.35	4,714,633.15	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,933,788.22	0.00	0.00	35,452.78	1,611.49	37,064.27	1,896,723.95	S/L	100.00
59	Benches	6/01/22	20,710.00	0.00	0.00	1,898.41	172.59	2,071.00	18,639.00	S/L	10.00
60	Lake Runyon Gate	12/04/22	14,317.87	0.00	0.00	596.58	119.32	715.90	13,601.97	S/L	10.00
61	Concrete Chess Board	9/22/02	2,000.00	0.00	0.00	266.67	16.66	283.33	1,716.67	S/L	10.00
62	2022 Improvements	12/31/22	821,338.65	0.00	0.00	2,737.80	684.45	3,422.25	817,916.40	S/L	100.00
Levee Improvements											
			28,516,821.56	0.00c	0.00	1,402,376.03	24,675.56	1,427,051.59	27,089,769.97		

Book Asset Detail 5/01/23 - 5/31/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
	Grand Total		<u>30,346,114.07</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,402,376.03</u>	<u>24,675.56</u>	<u>1,427,051.59</u>	<u>28,919,062.48</u>		

Book Current Year Additions

FYE: 12/31/2023 Mth: 5/31/2023

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
Group: Capital Outlay 2023			
63	2023-Capital Improvements	1/31/23	6,962.75
64	2023-Capital Improvements	2/28/23	90,020.36
65	2023-Capital Improvements	3/31/23	294,284.70
66	2023-Capital Improvements	4/30/23	21,265.00
67	2023-Capital Improvements	5/31/23	537,830.00
	Capital Outlay 2023		<u>950,362.81</u>
	Grand Total		<u><u>950,362.81</u></u>

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2022	22,696,646.41	-	22,696,646.41	184,340.30	-	184,340.30
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 01/31/2023	22,696,646.41	-	22,696,646.41	231,567.98	-	231,567.98
Additions	-	-	-	42,657.26	-	42,657.26
Payments	-	-	-	-	-	-
Balance 02/28/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 03/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	45,704.21	-	45,704.21
Payments	-	-	-	-	-	-
Balance 04/30/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 05/31/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2023	22,696,646.41	-	22,696,646.41	414,384.81	-	414,384.81
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Current portion	546,420.75	-	546,420.75			
Long Term	22,150,225.66	-	22,150,225.66			
	22,696,646.41	-	22,696,646.41			

CWCB

e Period : Annual

Nominal Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2021	23,230,000.00	1		
2 Payment	09/01/2022	1,102,488.59	1		
3 Payment	09/30/2022	0.00	1		
4 Payment	10/31/2022	0.00	1		
5 Payment	11/30/2022	0.00	1		
6 Payment	12/31/2022	0.00	1		
7 Payment	01/31/2023	0.00	1		
8 Payment	02/28/2023	0.00	1		
9 Payment	03/31/2023	0.00	1		
10 Payment	04/30/2023	0.00	1		
11 Payment	05/31/2023	0.00	1		
12 Payment	05/31/2024	23,667,099.06	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

Date	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
					Interest	Principal	
Loan 09/01/2021		0.00	0.00	0.00	0.00	23,230,000.00	23,230,000.00
2021 Totals	0.00	0.00	0.00	0.00			
1 09/01/2022	1,102,488.59	569,135.00	569,135.00	533,353.59	0.00	22,696,646.41	22,696,646.41
2 09/30/2022	0.00	44,180.73	0.00	0.00	44,180.73	22,696,646.41	22,740,827.14
3 10/31/2022	0.00	47,227.68	0.00	0.00	91,408.41	22,696,646.41	22,788,054.82
4 11/30/2022	0.00	45,704.21	0.00	0.00	137,112.62	22,696,646.41	22,833,759.03
5 12/31/2022	0.00	47,227.68	0.00	0.00	184,340.30	22,696,646.41	22,880,986.71
2022 Totals	1,102,488.59	753,475.30	569,135.00	533,353.59			
6 01/31/2023	0.00	47,227.68	0.00	0.00	231,567.98	22,696,646.41	22,928,214.39
7 02/28/2023	0.00	42,657.26	0.00	0.00	274,225.24	22,696,646.41	22,970,871.65
8 03/31/2023	0.00	47,227.68	0.00	0.00	321,452.92	22,696,646.41	23,018,099.33
9 04/30/2023	0.00	45,704.21	0.00	0.00	367,157.13	22,696,646.41	23,063,803.54
10 05/31/2023	0.00	47,227.68	0.00	0.00	414,384.81	22,696,646.41	23,111,031.22
2023 Totals	0.00	230,044.51	0.00	0.00			
11 05/31/2024	23,667,099.06	556,067.84	970,452.65	22,696,646.41	0.00	0.00	0.00
2024 Totals	23,667,099.06	556,067.84	970,452.65	22,696,646.41			
Grand Totals	24,769,587.65	1,539,587.65	1,539,587.65	23,230,000.00			

PUEBLO CONSERVANCY DISTRICT

MAY 2023 - JUNE 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 329,169.76
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ -
		\$ 329,169.76

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Churchich Recreation, LLC	50% Deposit for 4 Trash Receptacles, Invoice No. 23-0087-1	\$ -		110
				96
		\$ -		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Lake Runyon Lighting Electrical Billing	Pre-paid		105
MGPM, PC	Bookkeeping	\$ 500.00	2925	90A
Don Banner - B&B, PC	Attorney Fee	\$ 1,000.00	2914	80
	1st Quarter Services Billing	\$ -	"	80
Kidd Engineering	Engineer/Admin Fee	\$ 3,000.00	2923	83
	3-Combination Padlocks	\$ 85.80	"	96
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2917	100
Director Elley	Director Fees	\$ 200.00	2915	81
Director Koehler	Director Fees - President	\$ 500.00	2916	81
Director Lopez	Director Fees	\$ 200.00	2924	81

Director Maroney	Director Fees	\$ 200.00	2918	81
Director Martin	Director Fees	\$ 200.00	2921	81
Director Phillips	Director Fees	\$ 200.00	2919	81
Director Prioreshi	Director Fees	\$ 300.00	2922	81
Director Serna	Director Fees	\$ 300.00	2928	81
	68 miles @ \$0.625/mi - mileage - Levee graffiti, etc.	\$ 42.50	"	103
Director Willumstad	Director Fees	\$ 300.00	2926	81
Tia Monson	Pueblo Flood Mural - Historic	\$ 1,000.00	2930	96
JERBCO, LLC	June Website Maintenance	\$ 200.00	2920	96
Post Master	Annual PO Box Rental	\$ 354.00	2927	96
Spaccamonti Excavating	Upper Lake Elizabeth Homeless Camp Cleanup	\$ 3,530.00	2929	105
	TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT	\$ 13,612.30		

DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING June 26, 2023			
	PCD / CITY IGA #1A MAIN STREET PEDESTRIAN BRIDGE CO/CM, MEETINGS, ETC.	\$ 437.50		110A.1
	PCD WEST LEVEE TRAIL EXTENSION	\$ 175.00		110A.1
	Kidd Engineering Subtotal	\$ 612.50	1435	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING June 26, 2023			
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Attend meetings and reporting	\$ 1,130.00		105A
	PCD/City IGA #1 Task K, Revision, Main Street Bridge	\$ 4,980.00		110
	Reimbursable copies, mileage, etc.	\$ 103.00		110
	PCD Trail Extension - East			110
	Reimbursable copies, mileage, etc.			110
	PCD Trail Extension - West	\$ 9,188.00		110
	Reimbursable copies, mileage, etc.	\$ 98.00		110
	NorthStar Subtotal	\$ 15,499.00	1436	

K.R. Swerdfeger Construction	PERIOD ENDING MAY 19, 2023			
	PHASE 6B - PCD Arkansas River Trail Extension - East	\$	-	110
	Phase 6B - PCD/City IGA#2 River Trail	\$	57,474.00	110
	Phase 6B - PCD/City IGA#2 Bridge CO Work	\$	39,645.00	110
K.R. Swerdfeger Construction	PCD Trail Extension - West	\$	75,054.82	110
	KRSC Subtotal	\$	172,173.82	1434
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - Inv Nos 1038 and 1039 for Change Order No. 1	\$	88,925.70	110
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - Inv No 1040 for Site Work Completion	\$	78,030.15	110
	Bridge Brothers Subtotal	\$	166,955.85	1433
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUT TO THE DRAW ACCOUNT	\$	355,241.17	

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT				
Pueblo Conservancy District	Transfer to Operating Account	\$	13,612.30	
Pueblo Conservancy District	Transfer to Draw Account	\$	355,241.17	
		\$	368,853.47	