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**McPherson, Goodrich, Paolucci & Mihelich, PC**

*Tax/Consulting/Audit*

*Certified Public Accountants*

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of May 31, 2021 and May 31, 2020 and December 31, 2020, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and five months then ended and the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

June 15, 2021

**PUEBLO CONSERVANCY DISTRICT**  
**BALANCE SHEET - GENERAL FUND**  
 May 31, 2021 and May 31, 2020 and December 31, 2020

**Assets**

	<u>May 31, 2021</u>	<u>May 31, 2020</u>	<u>December 31, 2020</u>
<b>Current Assets</b>			
Vectra-Checking #0783	\$ 64,141.68	\$ 46,884.76	\$ 48,943.34
Vectra Money Mkt - #4611	11,861.47	11,893.34	11,875.84
Bk of San Juan-Draw Acct #6677	32,831.79	32,739.33	32,831.99
Bk of San Juan-Reserve #6718	3,662,188.92	3,463,889.66	2,118,275.53
Bk San Juan Operating-#6387	653.95	855.79	(1,846.93)
Colo-Trust #7081	26,964.54	26,899.31	26,957.59
Cash with County Treasurer	282,104.63	256,519.00	36.91
Stifel Money Market #0987	0.01	0.60	0.00
Stifel Acct#0987 - Cost	1,270,927.53	1,287,018.73	1,270,869.63
Stifel Act-#0987 Market Val Adj	(638.77)	(1,016.78)	6,093.45
Accrued Interest	2,909.32	4,345.60	5,624.38
Undeposited Funds	203.53	747.22	506.54
Maint. Assessments Receivable	562,894.59	607,288.51	2,046,475.22
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	1,131.69	1,243.65	1,940.00
<b>Total Assets</b>	<b><u>\$ 6,038,174.88</u></b>	<b><u>\$ 5,859,308.72</u></b>	<b><u>\$ 5,688,583.49</u></b>

**Liabilities, Deferred Inflows of Resources and Fund Balance**

<b>Current Liabilities</b>			
Accounts Payable	\$ 78,379.24	\$ 596,780.47	\$ 485,743.98
<b>Total Liabilities</b>	<b><u>78,379.24</u></b>	<b><u>596,780.47</u></b>	<b><u>485,743.98</u></b>
<b>Deferred Inflows of Resources</b>			
Maintenance fund assessments	562,894.59	607,288.51	2,046,475.22
<b>Total Deferred Inflows of Resources</b>	<b><u>562,894.59</u></b>	<b><u>607,288.51</u></b>	<b><u>2,046,475.22</u></b>
<b>Fund Balance</b>			
Unassigned fund balance	3,156,364.29	5,848,577.91	5,848,577.91
Net Change in Fund Balance	2,240,536.76	(1,193,338.17)	(2,692,213.62)
<b>Total Fund Balance</b>	<b><u>5,396,901.05</u></b>	<b><u>4,655,239.74</u></b>	<b><u>3,156,364.29</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b><u>\$ 6,038,174.88</u></b>	<b><u>\$ 5,859,308.72</u></b>	<b><u>\$ 5,688,583.49</u></b>

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended May 31, 2021 and 2020 and 5 Months Ended May 31, 2021 and 2020 and Dec 31, 2020

	Month Ended May 31, 2021	Month Ended May 31, 2020	5 Months Ended May 31, 2021	5 Months Ended May 31, 2020	Year Ended Dec 31, 2020
<b>Revenue</b>					
Vectra Bank	\$ 0.09	\$ 0.47	\$ 0.63	\$ 2.44	\$ 5.94
Colo-Trust	0.00	0.00	6.95	137.06	195.34
Stifel	1,168.91	2,116.37	6,711.13	12,376.88	24,418.70
Bank of the San Juans	30.33	28.84	141.68	165.87	344.05
Market value adjustments	(2,126.12)	3,578.32	(6,732.22)	17,733.31	8,390.07
Maintenance fund assessment	284,954.17	259,110.10	1,483,580.63	1,389,685.13	2,001,917.50
PCD/City IGA #1	0.00	0.00	85,284.45	0.00	0.00
Sale of Property	0.00	0.00	100,000.00	0.00	0.00
Other income	2,683.00	0.00	19,633.00	0.00	7,000.00
<b>Total Revenue</b>	<b>286,710.38</b>	<b>264,834.10</b>	<b>1,688,626.25</b>	<b>1,420,100.69</b>	<b>2,042,271.60</b>
<b>Expenditures</b>					
(80) Legal fees	500.00	500.00	4,807.76	6,000.00	18,523.52
(81) Director fees	2,100.00	1,800.00	10,500.00	9,000.00	21,600.00
(83) Engineering & Admin	1,900.00	1,800.00	7,930.00	7,200.00	22,590.00
(90A) Bookkeeping & Audit Prep	0.00	475.00	2,000.00	2,850.00	9,500.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,467.52
(92) Insurance & bonds	161.67	177.67	1,270.59	888.35	2,714.62
(96) Office expense	4,696.40	8.33	5,836.24	49.40	8,639.90
(97) Office rent/storage	0.00	0.00	1,050.00	1,050.00	1,050.00
(100) Professional fees	577.50	0.00	990.00	0.00	247.50
(103) Travel	0.00	0.00	0.00	239.25	239.25
(105) Repairs and maintenance	400.00	2,706.71	740.34	6,774.44	26,773.85
(105A) Maint fund asses program	1,755.00	691.00	9,302.50	10,059.50	24,427.50
(112) HARP - O & M	0.00	0.00	10,000.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	367,520.00	3,180.00	399,465.48	3,180.00	33,521.00
(110A) Contract adm & oversight	0.00	0.00	0.00	10,850.00	12,500.00
(110A.1) Const prog prof fees	1,155.00	1,155.00	6,907.50	5,280.00	9,322.50
(111) Planning & Development	0.00	247.50	0.00	2,227.50	2,722.50
(110M) Phase 5 & 6	0.00	11,979.50	0.00	153,675.00	225,814.50
(110N) Phase 6 construction	200,006.50	138,892.00	752,297.03	3,818,542.00	4,667,154.50
(113) Loan principal	0.00	0.00	4,087,125.73	0.00	414,533.20
(113) Loan interest	0.00	0.00	83,030.51	0.00	644,447.62
County Treasurer fees 1%	2,849.54	2,591.10	14,835.81	13,896.85	20,019.17
<b>Total Expenditures</b>	<b>583,621.61</b>	<b>166,203.81</b>	<b>5,448,089.49</b>	<b>4,111,762.29</b>	<b>6,232,808.65</b>
<b>Excess (Deficit) of</b> <b>Revenues over Expenditures</b>	<b>(296,911.23)</b>	<b>98,630.29</b>	<b>(3,759,463.24)</b>	<b>(2,691,661.60)</b>	<b>(4,190,537.05)</b>
<b>OTHER FINANCING SOURCES</b>					
Loan proceeds	0.00	0.00	6,000,000.00	1,498,323.43	1,498,323.43
<b>Net Change in Fund Balance</b>	<b>\$ (296,911.23)</b>	<b>\$ 98,630.29</b>	<b>\$ 2,240,536.76</b>	<b>\$ (1,193,338.17)</b>	<b>\$ (2,692,213.62)</b>

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT  
BUDGET TO ACTUAL  
Month Ended May 31, 2021**

	Month Ending			5 Months			5 Months			Annual Dec 31,					
	May 31, 2021			May 31, 2021			Ending May 31, 2021			Ending May 31, 2021			2021		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance			
<b>Revenue</b>															
INTEREST REVENUE	\$ 0.00	\$ 1,250.00	\$ (1,250.00)	\$ 0.00	\$ 6,250.00	\$ (6,250.00)	\$ 0.00	\$ 6,250.00	\$ (6,250.00)	\$ 0.00	\$ 15,000.00	\$ 15,000.00			
Vectra Bank	0.09	0.00	0.09	0.63	0.00	0.63	0.00	0.00	0.63	0.00	0.00	0.00			
Stifel	1,168.91	0.00	1,168.91	6,711.13	0.00	6,711.13	0.00	0.00	6,711.13	0.00	0.00	0.00			
Bank of the San Juans	30.33	0.00	30.33	141.68	0.00	141.68	0.00	0.00	141.68	0.00	0.00	0.00			
Market value adjustments	(2,126.12)	0.00	(2,126.12)	(6,732.22)	0.00	(6,732.22)	0.00	0.00	(6,732.22)	0.00	0.00	0.00			
Maintenance fund assessment	284,954.17	162,500.00	122,454.17	1,483,580.63	812,500.00	671,080.63	1,483,580.63	812,500.00	671,080.63	671,080.63	1,950,000.00	1,950,000.00			
PCD/City IGA #1	0.00	75,000.00	(75,000.00)	85,284.45	375,000.00	(289,715.55)	85,284.45	375,000.00	(289,715.55)	375,000.00	900,000.00	900,000.00			
PCD/City IGA #2	0.00	54,166.67	(54,166.67)	0.00	270,833.31	(270,833.31)	0.00	270,833.31	(270,833.31)	270,833.31	650,000.00	650,000.00			
Sale of Property	0.00	0.00	0.00	100,000.00	0.00	100,000.00	100,000.00	0.00	100,000.00	0.00	0.00	0.00			
Other income	2,683.00	0.00	2,683.00	19,633.00	0.00	19,633.00	19,633.00	0.00	19,633.00	0.00	0.00	0.00			
<b>Total Revenue</b>	<b>286,710.38</b>	<b>292,916.67</b>	<b>(6,206.29)</b>	<b>1,688,626.25</b>	<b>1,464,583.31</b>	<b>224,042.94</b>	<b>1,688,626.25</b>	<b>1,464,583.31</b>	<b>224,042.94</b>	<b>1,688,626.25</b>	<b>3,515,000.00</b>	<b>3,515,000.00</b>			
<b>Expenditures</b>															
(80) Legal fees	500.00	1,250.00	(750.00)	4,807.76	6,250.00	(1,442.24)	4,807.76	6,250.00	(1,442.24)	4,807.76	15,000.00	15,000.00			
(81) Director fees	2,100.00	1,800.00	300.00	10,500.00	9,000.00	1,500.00	10,500.00	9,000.00	1,500.00	10,500.00	21,600.00	21,600.00			
(83) Engineering & Admin	1,900.00	2,083.33	(183.33)	7,930.00	10,416.69	(2,486.69)	7,930.00	10,416.69	(2,486.69)	7,930.00	25,000.00	25,000.00			
(90A) Bookkeeping & Audit Prep	0.00	1,250.00	(1,250.00)	2,000.00	6,250.00	(4,250.00)	2,000.00	6,250.00	(4,250.00)	2,000.00	15,000.00	15,000.00			
(90B) Audit fee	0.00	583.33	(583.33)	0.00	2,916.69	(2,916.69)	0.00	2,916.69	(2,916.69)	0.00	7,000.00	7,000.00			
(92) Insurance & bonds	161.67	333.33	(171.66)	1,270.59	1,666.69	(396.10)	1,270.59	1,666.69	(396.10)	1,270.59	4,000.00	4,000.00			
(96) Office expense	4,696.40	83.33	4,613.07	5,836.24	416.69	5,419.55	5,836.24	416.69	5,419.55	5,836.24	1,000.00	1,000.00			
(97) Office rent/storage	0.00	125.00	(125.00)	1,050.00	625.00	425.00	1,050.00	625.00	425.00	1,050.00	1,500.00	1,500.00			
(100) Professional fees	577.50	833.33	(255.83)	990.00	4,166.69	(3,176.69)	990.00	4,166.69	(3,176.69)	990.00	10,000.00	10,000.00			
Document Preservation	0.00	166.67	(166.67)	0.00	833.31	(833.31)	0.00	833.31	(833.31)	0.00	2,000.00	2,000.00			
(103) Travel	0.00	83.33	(83.33)	0.00	416.69	(416.69)	0.00	416.69	(416.69)	0.00	1,000.00	1,000.00			
(105) Repairs and maintenance	400.00	1,250.00	(850.00)	740.34	6,250.00	(5,509.66)	740.34	6,250.00	(5,509.66)	740.34	15,000.00	15,000.00			
(106) Maint fund asses program	1,755.00	2,916.67	(1,161.67)	9,302.50	14,583.31	(5,280.81)	9,302.50	14,583.31	(5,280.81)	9,302.50	35,000.00	35,000.00			
(107) HARP - O & M	0.00	833.33	(833.33)	10,000.00	4,166.69	5,833.31	10,000.00	4,166.69	5,833.31	10,000.00	10,000.00	10,000.00			
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	20,833.31	29,166.69	50,000.00	20,833.31	29,166.69	50,000.00	50,000.00	50,000.00			
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	0.00	6,250.00	(6,250.00)	0.00	15,000.00	15,000.00			
(110) Capital improvements	367,520.00	416.67	367,103.33	399,465.48	2,083.31	397,382.17	399,465.48	2,083.31	397,382.17	399,465.48	5,000.00	5,000.00			
(110A) Contract adm & oversight	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	0.00	6,250.00	(6,250.00)	0.00	15,000.00	15,000.00			
(110A 1) Const prog prof fees	1,155.00	833.33	321.67	6,907.50	4,166.69	2,740.81	6,907.50	4,166.69	2,740.81	6,907.50	10,000.00	10,000.00			
(111) Planning & Development	0.00	416.67	(416.67)	0.00	2,083.31	(2,083.31)	0.00	2,083.31	(2,083.31)	0.00	5,000.00	5,000.00			
(110N) Phase 6 construction	200,006.50	0.00	200,006.50	752,297.03	0.00	752,297.03	752,297.03	0.00	752,297.03	752,297.03	0.00	0.00			
Contingencies	0.00	1,666.67	(1,666.67)	0.00	8,333.31	(8,333.31)	0.00	8,333.31	(8,333.31)	0.00	20,000.00	20,000.00			
Creek Crossing-Shade & Benches	0.00	50,000.00	(50,000.00)	0.00	250,000.00	(250,000.00)	0.00	250,000.00	(250,000.00)	0.00	600,000.00	600,000.00			
PCD/City IGA#1-4th St Bridge	0.00	75,000.00	(75,000.00)	0.00	375,000.00	(375,000.00)	0.00	375,000.00	(375,000.00)	0.00	900,000.00	900,000.00			
PCD/City IGA#2-Main St Bridge	0.00	54,166.67	(54,166.67)	0.00	270,833.31	(270,833.31)	0.00	270,833.31	(270,833.31)	0.00	650,000.00	650,000.00			
(113) Loan principal	0.00	91,874.08	(91,874.08)	4,087,125.73	459,370.44	3,627,755.29	4,087,125.73	459,370.44	3,627,755.29	4,087,125.73	1,102,489.00	1,102,489.00			
(113) Loan interest	0.00	0.00	0.00	83,030.51	0.00	83,030.51	83,030.51	0.00	83,030.51	0.00	0.00	0.00			
County Treasurer fees 1%	2,849.54	0.00	2,849.54	14,835.81	0.00	14,835.81	14,835.81	0.00	14,835.81	0.00	0.00	0.00			
<b>Total Expenditures</b>	<b>583,621.61</b>	<b>294,632.41</b>	<b>288,989.20</b>	<b>5,448,089.49</b>	<b>1,473,162.13</b>	<b>3,974,927.36</b>	<b>5,448,089.49</b>	<b>1,473,162.13</b>	<b>3,974,927.36</b>	<b>5,448,089.49</b>	<b>3,535,589.00</b>	<b>3,535,589.00</b>			
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>(296,911.23)</b>	<b>(1,715.74)</b>	<b>(295,195.49)</b>	<b>(3,759,463.24)</b>	<b>(8,578.82)</b>	<b>(3,750,884.42)</b>	<b>(3,759,463.24)</b>	<b>(8,578.82)</b>	<b>(3,750,884.42)</b>	<b>(3,759,463.24)</b>	<b>(20,589.00)</b>	<b>(20,589.00)</b>			
<b>OTHER FINANCING SOURCES</b>															
Loan proceeds	0.00	0.00	0.00	6,000,000.00	0.00	6,000,000.00	6,000,000.00	0.00	6,000,000.00	0.00	0.00	0.00			
<b>Net Change in Fund Balance</b>	<b>\$ (296,911.23)</b>	<b>\$ (1,715.74)</b>	<b>\$ (295,195.49)</b>	<b>\$ 2,240,536.76</b>	<b>\$ (8,578.82)</b>	<b>\$ 2,249,115.58</b>	<b>\$ 2,240,536.76</b>	<b>\$ (8,578.82)</b>	<b>\$ 2,249,115.58</b>	<b>\$ 2,240,536.76</b>	<b>\$ (20,589.00)</b>	<b>\$ (20,589.00)</b>			

SUPPLEMENTARY INFORMATION

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Value	Book Method	Book Period
<b>Group: Capital Outlay 2020</b>											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	256,916.00	0.00	0.00	0.00	0.00	0.00	256,916.00	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,830,597.00	0.00	0.00	0.00	0.00	0.00	-4,830,597.00	Memo	0.00
<b>Capital Outlay 2020</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Group: Capital Outlay 2021</b>											
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
31	2021-Capital Outlay	1/31/21	146,684.00	0.00c	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00c	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00c	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00c	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00c	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
<b>Capital Outlay 2021</b>			<b>1,253,430.51</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,253,430.51</b>		
<b>Group: Construction In Progress</b>											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
<b>Construction In Progress</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Group: Land</b>											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
<b>Land</b>			<b>356,056.20</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>356,056.20</b>		
<b>Group: Levee Improvements</b>											
1	Levee Improvements	6/01/11	190,146.83	0.00	0.00	94,281.19	792.28	95,073.47	95,073.36	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	239,065.25	3,367.12	242,432.37	3,798,107.07	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	103,966.00	2,599.15	106,565.15	3,012,414.85	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	162,607.37	4,065.18	166,672.55	4,711,548.34	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	103,255.95	3,128.97	106,384.92	3,648,376.75	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	12,433.57	777.10	13,210.67	919,307.60	S/L	100.00

**Book Asset Detail 5/01/21 - 5/31/21**

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Levee Improvements (continued)</b>											
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	25,832.47	922.59	26,755.06	1,080,350.94	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	49,807.07	2,371.76	52,178.83	2,793,939.42	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,830,597.00	0.00	0.00	40,254.98	4,025.50	44,280.48	4,786,316.52	S/L	100.00
	<b>Levee Improvements</b>		<b>25,698,988.35</b>	<b>0.00c</b>	<b>0.00</b>	<b>831,503.85</b>	<b>22,049.65</b>	<b>853,553.50</b>	<b>24,845,434.85</b>		
	<b>Grand Total</b>		<b>27,308,475.06</b>	<b>0.00c</b>	<b>0.00</b>	<b>831,503.85</b>	<b>22,049.65</b>	<b>853,553.50</b>	<b>26,454,921.56</b>		



**PUEBLO CONSERVANCY DISTRICT  
LOAN ACTIVITY SCHEDULE  
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2020	17,170,000.00	4,087,125.73	21,257,125.73	34,232.89	46,435.16	80,668.05
Additions	-	-	-	35,373.97	11,799.10	47,173.07
Payments	-	-	-	-	-	-
Balance 01/31/2021	17,170,000.00	4,087,125.73	21,257,125.73	69,606.86	58,234.26	127,841.12
Additions	-	-	-	31,950.68	10,657.25	42,607.93
Payments	-	-	-	-	-	-
Balance 02/28/2021	17,170,000.00	4,087,125.73	21,257,125.73	101,557.54	68,891.51	170,449.05
Additions	6,000,000.00	-	6,000,000.00	41,012.33	11,799.10	52,811.43
Payments	-	-	-	-	-	-
Balance 03/31/2021	23,170,000.00	4,087,125.73	27,257,125.73	142,569.87	80,690.61	223,260.48
Additions	-	-	-	46,315.07	2,339.90	48,654.97
Payments	-	(4,087,125.73)	(4,087,125.73)	-	(83,030.51)	(83,030.51)
Balance 04/30/2021	23,170,000.00	-	23,170,000.00	188,884.94	-	188,884.94
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
<b>Balance 05/31/2021</b>	<b>23,170,000.00</b>	<b>-</b>	<b>23,170,000.00</b>	<b>236,743.84</b>	<b>-</b>	<b>236,743.84</b>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2021	23,170,000.00	-	23,170,000.00	236,743.84	-	236,743.84
Current portion	-	-	-	-	-	-
Long Term	23,170,000.00	-	23,170,000.00	-	-	-
	23,170,000.00	-	23,170,000.00	-	-	-

# PUEBLO CONSERVANCY DISTRICT

MAY 2021 - JUNE 2021

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 282,104.63
Stifel Nicolaus	Dividend & Interest Payment	\$ 203.53
		\$ 282,308.16

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Mike Clark	Levee Dedication Ceremony - River Arkansas Band	\$ 700.00	1189	96
Mountain Top Productions	Levee Dedication Ceremony - Sound System	\$ 250.00	1190	96
Stoke Wood-Fired Pizza	Levee Dedication Ceremony - Food	\$ 2,221.94	1191	96
Western Enterprises, Inc.	Levee Dedication Ceremony - Fireworks	\$ 3,000.00	1192	96
Radio Services	Walkie-Talkies for '21 Celebration	\$ 190.00	1198	96
Southern Colorado Services	Porta Potties for '21 Celebration	\$ 300.00	1200	96
A-Affordable Disposal	Trash Receptacles for '21 Celebration	\$ 45.00	1193	96
HARP Foundation	2021 Rollin On the Riverwalk Sponsorship	\$ 1,500.00	1195	96
Wark Photography	21 Celebration Photography	\$ 325.00	1201	96
Corinne Koehler	'21 Celebration Wine	\$ 433.73	1194	96
Signs By Scott	Story Boards (6 Signs, 7 Frames)	\$ 6,525.02	1199	96
John Montano	South High Logo	\$ 600.00	1196	96
Kidd Engineering	Logo Paint	\$ 81.00	1197	96
		\$ 16,171.69		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
BHE	Electrical Billing	\$ -		105
MGPM, PC	Bookkeeping	\$ 500.00	2512	90A
Don Banner - B&B, PC	Attorney Fees	\$ 500.00	2503	80

Kidd Engineering	Engineer/Admin Fees	\$ 1,900.00	2510	83
		\$ -	"	100
Director Bernard	Director Fees	\$ 200.00	2504	81
Director Cordova	Director Fees	\$ 200.00	2511	81
Director Koehler	Director Fees - President	\$ 500.00	2505	81
	Dedication Ceremony Expenses		"	96
Director Maroney	Director Fees	\$ 200.00	2506	81
Director Martin	Director Fees	\$ 200.00	2508	81
Director O'Hara	Director Fees	\$ 200.00	2515	81
	Mileage Fountain Creek Committees XXX mi @ \$0.575	\$ -	"	103
	Reimbursement for painting over graffiti - Don Watson	\$ -	"	105
Director Phillips	Director Fees	\$ 200.00	2507	81
Director Serna	Director Fees	\$ 200.00	2516	81
Director Willumstad	Director Fees	\$ 200.00	2513	81
Keller Williams Performance Realty	Property Sale to Wark Commission	\$ 6,000.00	2509	96
Postmaster	PO Box Annual Rental	\$ 322.00	2514	96
Spaccamonti Excavating	Grove Weed Cutting	\$ 1,500.00	2517	105
	<b>TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT</b>	<b>\$ 12,822.00</b>		

### DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

Kidd Engineering	ARKANSAS RIVER LEVEE: <u>MAY 22, 2021 THROUGH JUNE 18, 2021</u>			
	PHASE 6A - PCD/City IGA #1 MEETINGS AND CA/CO	\$ 990.00		110A.1
	<b>Kidd Engineering Subtotal</b>	<b>\$ 990.00</b>	1352	
NorthStar Engineering	ARKANSAS RIVER LEVEE: <u>MAY 22, 2021 THROUGH JUNE 18, 2021</u>			
	Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals	\$ 5,095.00		110
	Reimbursable copies, mileage, etc.	\$ 451.50		110
	<b>PHASE 6</b>			
	Task J.2 - Prepare Price Quotation and Construction Documents	\$ -		110N
	Reimbursable copies, mileage, etc.	\$ -		110N
	Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing	\$ -		110N
	Reimbursable copies, mileage, etc.	\$ -		110N

	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, CWCB Loan documents, Railroad Fencing, SHPO, etc.	\$ 3,045.00	105A
	Reimbursable copies, etc.		105A
	Maintenance and Artist Location Indexing and Mapping	\$ -	110
	<b>PHASE 6A</b>		
	PCD/City IGA #1 T&M Services	\$ 7,991.50	110
	Reimbursable copies, mileage, etc.	\$ 124.00	110
	<b>NorthStar Subtotal</b>	<b>\$ 16,707.00</b>	<b>1353</b>
KR Swerdfeger Construction	Phase 6A - PCD/City IGA#1 Bridge and Trail		
	Pay Request No. 5	\$ 74,451.69	110
	<b>KRS Bridge Subtotal</b>	<b>\$ 74,451.69</b>	<b>1351</b>
	<b>TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUT TO THE DRAW ACCOUNT</b>	<b>\$ 92,148.69</b>	

<b>DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT</b>			
Account Closed			

<b>DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT</b>			
Pueblo Conservancy District	Transfer to Operating Account	\$ 12,822.00	
Pueblo Conservancy District	Transfer to Draw Account	\$ 92,148.69	
		<b>\$ 104,970.69</b>	