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Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of April 30, 2023 and 2022 and December 31, 2022, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and four months then ended and the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

May 24, 2023

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND
April 30, 2023 and April 30, 2022 and December 31, 2022

Assets

	<u>April 30, 2023</u>	<u>April 30, 2022</u>	<u>December 31, 2022</u>
Current Assets			
Vectra-Checking #0783	\$ 56,352.77	\$ 53,656.09	\$ 49,885.45
Vectra Money Mkt - #4611	11,794.73	11,829.55	11,806.35
Bk of San Juan-Draw Acct #6677	17,940.72	32,561.79	32,543.79
Bk of San Juan-Reserve #6718	1,761,441.37	2,074,283.84	1,266,479.06
Bk San Juan Operating-#6387	2,646.05	2,185.00	2,146.05
Colo-Trust #7081	26,972.29	26,972.29	26,972.29
Cash with County Treasurer	432,156.96	447,663.57	111.65
Stifel Money Market #0987	229.16	2,005,244.11	0.02
Stifel Acct#0987 - Cost	4,298,845.15	2,265,954.96	4,284,798.64
Stifel Act-#0987 Market Val Adj	(88,759.62)	(25,718.12)	(99,338.48)
Accrued Interest	32,154.95	1,023.52	15,459.47
Undeposited Funds	1,749.50	153.26	3,401.90
Maint. Assessments Receivable	904,119.96	950,098.67	2,300,000.00
Deposits	0.00	120,000.00	0.00
Prepaid Expense	1,304.00	1,295.36	0.00
	<u>7,458,947.99</u>	<u>7,967,203.89</u>	<u>7,894,266.19</u>
Total Assets	\$ 7,458,947.99	\$ 7,967,203.89	\$ 7,894,266.19

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 57,884.29	\$ 9,112.88	\$ 82,137.66
	<u>57,884.29</u>	<u>9,112.88</u>	<u>82,137.66</u>
Total Liabilities			
Deferred Inflows of Resources			
Maintenance fund assessments	904,119.96	950,098.67	2,300,000.00
	<u>904,119.96</u>	<u>950,098.67</u>	<u>2,300,000.00</u>
Total Deferred Inflows of Resources			
Fund Balance			
Unassigned fund balance	5,512,128.53	5,881,625.62	5,881,625.62
Net Change in Fund Balance	984,815.21	1,126,366.72	(369,497.09)
	<u>6,496,943.74</u>	<u>7,007,992.34</u>	<u>5,512,128.53</u>
Total Fund Balance			
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 7,458,947.99	\$ 7,967,203.89	\$ 7,894,266.19

PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND

Month Ended Apr 30, 2023 and 2022 and 4 Months Ended Apr 30, 2023 and 2022 and Dec 31, 2022

	Month Ended Apr 30, 2023	Month Ended Apr 30, 2022	4 Months Ended Apr 30, 2023	4 Months Ended Apr 30, 2022	Year Ended Dec 31, 2022
Revenue					
INTEREST REVENUE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,904.47
Vectra Bank	0.09	0.09	0.38	0.38	1.18
Colo-Trust	0.00	0.00	0.00	7.75	7.75
Stifel	10,563.83	788.82	40,791.45	3,796.73	70,051.80
Bank of the San Juans	13.96	18.34	48.86	120.71	254.43
Market value adjustments	8,309.24	(6,262.12)	10,578.86	(15,589.15)	(89,209.51)
Maintenance fund assessment	436,522.18	452,185.42	1,395,880.04	1,403,237.41	2,346,959.08
PCD/City IGA #1	0.00	0.00	0.00	0.00	43,158.77
Other Income	0.00	4,100.00	11,000.00	7,530.00	15,845.00
Total Revenue	455,409.30	450,830.55	1,458,299.59	1,399,103.83	2,396,972.97
Expenditures					
(80) Legal fees	1,000.00	500.00	3,000.00	1,500.00	21,890.26
(81) Director fees	2,400.00	1,900.00	9,200.00	7,600.00	24,400.00
(83) Engineering & Admin	3,000.00	3,200.00	9,350.00	8,777.50	34,693.38
(90A) Bookkeeping & Audit Prep	500.00	0.00	1,500.00	1,700.00	9,700.00
(90B) Audit fee	0.00	0.00	0.00	0.00	7,082.94
(92) Insurance & bonds	163.00	161.92	1,889.50	2,185.14	3,480.50
(96) Office expense	948.05	7,986.25	11,155.82	9,333.44	27,907.93
(97) Office rent/storage	0.00	0.00	750.00	0.00	0.00
(100) Professional fees	1,500.00	1,500.00	4,500.00	4,500.00	18,262.26
(103) Travel	25.63	55.65	126.89	55.65	315.71
(105) Repairs and maintenance	296.10	640.55	2,000.57	1,593.81	29,097.89
(105A) Maint fund asses program	960.00	2,355.00	3,520.00	8,446.00	20,941.00
(112) HARP - O & M	0.00	10,000.00	0.00	10,000.00	11,500.00
(112B) HARP IGA Contribution	0.00	50,000.00	0.00	50,000.00	50,000.00
(110) Capital Improvements	18,202.50	63,527.00	406,364.06	149,600.70	1,373,890.02
(110A) Contract adm & oversight	0.00	0.00	0.00	0.00	1,312.50
(110A.1) Const prog prof fees	3,062.50	962.50	6,168.75	3,412.50	5,337.50
(111) Planning & Development	0.00	0.00	0.00	0.00	700.00
(113) Loan principal	0.00	0.00	0.00	0.00	533,353.59
(113) Loan interest	0.00	0.00	0.00	0.00	569,135.00
County Treasurer fees 1%	4,365.22	4,521.85	13,958.79	14,032.37	23,469.58
Total Expenditures	36,423.00	147,310.72	473,484.38	272,737.11	2,766,470.06
Excess (Deficit) of					
Revenues over Expenditures	418,986.30	303,519.83	984,815.21	1,126,366.72	(369,497.09)
OTHER FINANCING SOURCES					
Net Change In Fund Balance	\$ 418,986.30	\$ 303,519.83	\$ 984,815.21	\$ 1,126,366.72	\$ (369,497.09)

See Accountants' Compilation Report.

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended Apr 30, 2023**

	Month Ending	Month Ending	4 Months		4 Months		Annual Dec 31,
	Apr 30, 2023	Apr 30, 2023	Ending Apr 30,	Ending Apr 30,			2023
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenue							
INTEREST REVENUE	\$ 0.00	\$ 3,750.00	\$ (3,750.00)	\$ 0.00	\$ 15,000.00	\$ (15,000.00)	\$ 45,000.00
Vectra Bank	0.09	0.00	0.09	0.38	0.00	0.38	0.00
Stifel	10,563.83	0.00	10,563.83	40,791.45	0.00	40,791.45	0.00
Bank of the San Juans	13.96	0.00	13.96	48.86	0.00	48.86	0.00
Market value adjustments	8,309.24	0.00	8,309.24	10,578.86	0.00	10,578.86	0.00
Maintenance fund assessment	436,522.18	191,666.67	244,855.51	1,395,880.04	766,666.64	629,213.40	2,300,000.00
PCD/City IGA #2	0.00	15,203.58	(15,203.58)	0.00	60,814.36	(60,814.36)	182,443.00
Other income	0.00	0.00	0.00	11,000.00	0.00	11,000.00	0.00
Total Revenue	455,409.30	210,620.25	244,789.05	1,458,299.59	842,481.00	615,818.59	2,527,443.00
Expenditures							
(80) Legal fees	1,000.00	1,250.00	(250.00)	3,000.00	5,000.00	(2,000.00)	15,000.00
(81) Director fees	2,400.00	2,400.00	0.00	9,200.00	9,600.00	(400.00)	28,800.00
(83) Engineering & Admin	3,000.00	2,666.67	333.33	9,350.00	10,666.64	(1,316.64)	32,000.00
(84) Administrative Assistant	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	6,000.00
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	6,000.00	(6,000.00)	18,000.00
(90A) Bookkeeping & Audit Prep	500.00	833.33	(333.33)	1,500.00	3,333.36	(1,833.36)	10,000.00
(90B) Audit fee	0.00	750.00	(750.00)	0.00	3,000.00	(3,000.00)	9,000.00
(92) Insurance & bonds	163.00	250.00	(87.00)	1,889.50	1,000.00	889.50	3,000.00
(96) Office expense	948.05	1,250.00	(301.95)	11,155.82	5,000.00	6,155.82	15,000.00
(97) Office rent/storage	0.00	125.00	(125.00)	750.00	500.00	250.00	1,500.00
(100) Professional fees	1,500.00	1,250.00	250.00	4,500.00	5,000.00	(500.00)	15,000.00
Document Preservation	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
(103) Travel	25.63	83.33	(57.70)	126.89	333.36	(206.47)	1,000.00
(105) Repairs and maintenance	296.10	3,333.33	(3,037.23)	2,000.57	13,333.36	(11,332.79)	40,000.00
(105A) Maint fund asses program	960.00	1,500.00	(540.00)	3,520.00	6,000.00	(2,480.00)	18,000.00
Week Sponsorship	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	0.00	3,333.36	(3,333.36)	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	0.00	16,666.64	(16,666.64)	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	5,000.00	(5,000.00)	15,000.00
(110) Capital Improvements	18,202.50	58,333.33	(40,130.83)	406,364.06	233,333.36	173,030.70	700,000.00
(110S) Misc Small Cap Improv	0.00	3,333.33	(3,333.33)	0.00	13,333.36	(13,333.36)	40,000.00
(110A) Contract adm & oversight	0.00	416.67	(416.67)	0.00	1,666.64	(1,666.64)	5,000.00
(110A.1) Const prog prof fees	3,062.50	1,250.00	1,812.50	6,168.75	5,000.00	1,168.75	15,000.00
(111) Planning & Development	0.00	416.67	(416.67)	0.00	1,666.64	(1,666.64)	5,000.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	6,666.64	(6,666.64)	20,000.00
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	100,000.00	(100,000.00)	300,000.00
(113) Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	546,421.00
(113) Loan interest	0.00	0.00	0.00	0.00	0.00	0.00	556,068.00
County Treasurer fees 1%	4,365.22	0.00	4,365.22	13,958.79	0.00	13,958.79	0.00
Total Expenditures	36,423.00	114,524.99	(78,101.99)	473,484.38	458,100.08	15,384.30	2,476,789.00
Excess (Deficit) of Revenues over Expenditures	418,986.30	96,095.26	322,891.04	984,815.21	384,380.92	600,434.29	50,654.00
OTHER FINANCING SOURCES							
Net Change in Fund Balance	\$ 418,986.30	\$ 96,095.26	\$ 322,891.04	\$ 984,815.21	\$ 384,380.92	\$ 600,434.29	\$ 50,654.00

See Accountants' Compilation Report.

Book Asset Detail 4/01/23 - 4/30/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
	Capital Outlay 2020		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
	2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
	2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
	2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	248,372.50	0.00	0.00	0.00	0.00	0.00	248,372.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,839,027.72	0.00	0.00	0.00	0.00	0.00	-1,839,027.72	Memo	0.00
	Capital Outlay 2021		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2022											
46	2022-Capital Outlay	2/28/22	33,353.00	0.00	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
47	2022-Capital Outlay	3/31/22	55,170.70	0.00	0.00	0.00	0.00	0.00	55,170.70	Memo	0.00
48	2022-Capital Outlay	4/30/22	64,489.50	0.00	0.00	0.00	0.00	0.00	64,489.50	Memo	0.00
49	2022-Capital Outlay	5/31/22	103,869.50	0.00	0.00	0.00	0.00	0.00	103,869.50	Memo	0.00
50	2022-Capital Outlay	6/30/22	228,966.05	0.00	0.00	0.00	0.00	0.00	228,966.05	Memo	0.00
51	2022-Capital outlay	7/31/22	91,297.30	0.00	0.00	0.00	0.00	0.00	91,297.30	Memo	0.00
52	2022-Capital Outlay	8/31/22	142,836.60	0.00	0.00	0.00	0.00	0.00	142,836.60	Memo	0.00
53	2022-Capital Outlay	9/30/22	443,954.50	0.00	0.00	0.00	0.00	0.00	443,954.50	Memo	0.00
54	2022-Capital Outlay	10/31/22	182,182.00	0.00	0.00	0.00	0.00	0.00	182,182.00	Memo	0.00
55	2022-Capital Outlay	11/30/22	3,783.00	0.00	0.00	0.00	0.00	0.00	3,783.00	Memo	0.00
56	2022 - Capital Outlay	7/01/22	31,337.87	0.00	0.00	0.00	0.00	0.00	31,337.87	Memo	0.00
57	2022-Reclass to improvements	12/31/22	-1,381,240.02	0.00	0.00	0.00	0.00	0.00	-1,381,240.02	Memo	0.00
58	Main Street Bridge - In Progress	12/31/22	522,873.50	0.00	0.00	0.00	0.00	0.00	522,873.50	Memo	0.00

Book Asset Detail 4/01/23 - 4/30/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2022 (continued)											
	Capital Outlay 2022		522,873.50	0.00c	0.00	0.00	0.00	0.00	522,873.50		
Group: Capital Outlay 2023											
63	2023-Capital Improvements	1/31/23	6,962.75	0.00c	0.00	0.00	0.00	0.00	6,962.75	Memo	0.00
64	2023-Capital Improvements	2/28/23	90,020.36	0.00c	0.00	0.00	0.00	0.00	90,020.36	Memo	0.00
65	2023-Capital Improvements	3/31/23	294,284.70	0.00c	0.00	0.00	0.00	0.00	294,284.70	Memo	0.00
66	2023-Capital Improvements	4/30/23	21,265.00	0.00c	0.00	0.00	0.00	0.00	21,265.00	Memo	0.00
	Capital Outlay 2023		412,532.81	0.00c	0.00	0.00	0.00	0.00	412,532.81		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
	Construction In Progress		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Land											
7	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	Land		356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	112,504.50	792.28	113,296.78	76,851.02	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	316,508.92	3,367.11	319,876.03	3,720,663.41	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	163,746.45	2,599.15	166,345.60	2,952,634.40	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	256,106.60	4,065.19	260,171.79	4,618,049.10	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	175,222.23	3,128.96	178,351.19	3,576,410.48	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	30,306.84	777.09	31,083.93	901,434.34	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	47,052.00	922.59	47,974.59	1,059,131.41	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	104,357.66	2,371.77	106,729.43	2,739,388.82	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	133,547.56	4,046.89	137,594.45	4,718,680.05	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,933,788.22	0.00	0.00	33,841.29	1,611.49	35,452.78	1,898,335.44	S/L	100.00
59	Benches	6/01/22	20,710.00	0.00	0.00	1,725.83	172.58	1,898.41	18,811.59	S/L	10.00
60	Lake Runyon Gate	12/04/22	14,317.87	0.00	0.00	477.27	119.31	596.58	13,721.29	S/L	10.00
61	Concrete Chess Board	9/22/02	2,000.00	0.00	0.00	250.00	16.67	266.67	1,733.33	S/L	10.00
62	2022 Improvements	12/31/22	821,338.65	0.00	0.00	2,053.35	684.45	2,737.80	818,600.85	S/L	100.00
	Levee Improvements		28,516,821.56	0.00c	0.00	1,377,700.50	24,675.53	1,402,376.03	27,114,445.53		

14355 Pueblo Conservancy District
84-6002506
FYE: 12/31/2023 Mth: 4/30/2023

Book Asset Detail 4/01/23 - 4/30/23

05/24/2023 8:10 AM
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<u>Asset</u>	<u>id</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>	<u>Book Sec 179 Exp c</u>	<u>Book Sal Value</u>	<u>Book Prior Depreciation</u>	<u>Book Current Depreciation</u>	<u>Book End Depr</u>	<u>Book Net Book Value</u>	<u>Book Method</u>	<u>Book Period</u>
				Grand Total								
				<u>29,808,284.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,377,700.50</u>	<u>24,675.53</u>	<u>1,402,376.03</u>	<u>28,405,908.04</u>		

Book Current Year Additions

FYE: 12/31/2023 Mth: 4/30/2023

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
Group: Capital Outlay 2023			
63	2023-Capital Improvements	1/31/23	6,962.75
64	2023-Capital Improvements	2/28/23	90,020.36
65	2023-Capital Improvements	3/31/23	294,284.70
66	2023-Capital Improvements	4/30/23	21,265.00
	Capital Outlay 2023		<u>412,532.81</u>
	Grand Total		<u><u>412,532.81</u></u>

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2022	22,696,646.41	-	22,696,646.41	184,340.30	-	184,340.30
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 01/31/2023	22,696,646.41	-	22,696,646.41	231,567.98	-	231,567.98
Additions	-	-	-	42,657.26	-	42,657.26
Payments	-	-	-	-	-	-
Balance 02/28/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 03/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	45,704.21	-	45,704.21
Payments	-	-	-	-	-	-
Balance 04/30/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 05/31/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2023	22,696,646.41	-	22,696,646.41	367,157.13	-	367,157.13
Current portion	546,420.75	-	546,420.75			
Long Term	22,150,225.66	-	22,150,225.66			
	22,696,646.41	-	22,696,646.41			

CWCB

Date Period : Annual

Nominal Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2021	23,230,000.00	1		
2 Payment	09/01/2022	1,102,488.59	1		
3 Payment	09/30/2022	0.00	1		
4 Payment	10/31/2022	0.00	1		
5 Payment	11/30/2022	0.00	1		
6 Payment	12/31/2022	0.00	1		
7 Payment	01/31/2023	0.00	1		
8 Payment	02/28/2023	0.00	1		
9 Payment	03/31/2023	0.00	1		
10 Payment	04/30/2023	0.00	1		
11 Payment	04/30/2023	23,063,803.54	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
Loan	09/01/2021		0.00	0.00	0.00	0.00	23,230,000.00	23,230,000.00
2021 Totals		0.00	0.00	0.00	0.00			
1	09/01/2022	1,102,488.59	569,135.00	569,135.00	533,353.59	0.00	22,696,646.41	22,696,646.41
2	09/30/2022	0.00	44,180.73	0.00	0.00	44,180.73	22,696,646.41	22,740,827.14
3	10/31/2022	0.00	47,227.68	0.00	0.00	91,408.41	22,696,646.41	22,788,054.82
4	11/30/2022	0.00	45,704.21	0.00	0.00	137,112.62	22,696,646.41	22,833,759.03
5	12/31/2022	0.00	47,227.68	0.00	0.00	184,340.30	22,696,646.41	22,880,986.71
2022 Totals		1,102,488.59	753,475.30	569,135.00	533,353.59			
6	01/31/2023	0.00	47,227.68	0.00	0.00	231,567.98	22,696,646.41	22,928,214.39
7	02/28/2023	0.00	42,657.26	0.00	0.00	274,225.24	22,696,646.41	22,970,871.65
8	03/31/2023	0.00	47,227.68	0.00	0.00	321,452.92	22,696,646.41	23,018,099.33
9	04/30/2023	0.00	45,704.21	0.00	0.00	367,157.13	22,696,646.41	23,063,803.54
10	04/30/2023	23,063,803.54	0.00	367,157.13	22,696,646.41	0.00	0.00	0.00
2023 Totals		23,063,803.54	182,816.83	367,157.13	22,696,646.41			
Grand Totals		24,166,292.13	936,292.13	936,292.13	23,230,000.00			

PUEBLO CONSERVANCY DISTRICT

APRIL 2023 - MAY 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 432,156.96
Stifel Nicolaus	Dividend & Interest Payment	\$ 1,749.50
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ 957,269.40
		\$ 1,391,175.86

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Churchich Recreation, LLC	50% Deposit for 4 Trash Receptacles, Invoice No. 23-0087-1	\$ -		110 96
		\$ -		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Lake Runyon Lighting Electrical Billing	\$ 450.00	2893	105
MGPM, PC	Bookkeeping	\$ 500.00	2907	90A
Don Banner - B&B, PC	Attorney Fee	\$ 1,000.00	2892	80
	1st Quarter Services Billing	\$ 4,453.00	"	80
Kidd Engineering	Engineer/Admin Fee	\$ 3,000.00	2905	83
	Certified Mail	\$ 5.02	"	96
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2899	100

Director Elley	Director Fees	\$ 200.00	2894	81
Director Koehler	Director Fees - President	\$ 500.00	2896	81
Director Lopez	Director Fees	\$ 200.00	2906	81
Director Maroney	Director Fees	\$ 200.00	2898	81
Director Martin	Director Fees	\$ 200.00	2903	81
Director Phillips	Director Fees	\$ 200.00	2899	81
Director Prioreshi	Director Fees	\$ 300.00	2924	81
Director Serna	Director Fees	\$ 300.00	2909	81
	41 miles @ \$0.625/mi - mileage - Levee graffitti, etc.	\$ 29.38	"	103
Director Willumstad	Director Fees	\$ 300.00	2908	81
Tia Monson	Graffiti Paint Over	\$ 150.00	2911	105
Celeste Rodriguez	Charles Autobee Mural - Historic	\$ 1,000.00	2895	96
JERBCO, LLC	May Website Maintenance	\$ 200.00	2902	96
Signs by Scott	McCue Soul Seeker Sculpture Sign	\$ 20.00	2910	
Eric McCue	Soul Seeker Rental	\$ 750.00	2900	
HARP Authority	2023 IGA Contribution	\$ 50,000.00	2901	112B
	2023 IGA Maintenance Agreement	\$ 10,000.00	"	112
	TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT	\$ 75,457.40		

DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING May 19, 2023			
	PCD / CITY IGA #1A MAIN STREET PEDESTRIAN BRIDGE CO/CM, MEETINGS, ETC.	\$ 2,887.50		110A.1
	PCD WEST LEVEE TRAIL EXTENSION	\$ -		110A.1
	Kidd Engineering Subtotal	\$ 2,887.50	1431	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	PERIOD ENDING May 19, 2023			
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, Attend meetings and reporting	\$ 1,660.00		105A
	PCD/City IGA #1 Task K, Revision, Main Street Bridge	\$ 4,780.00		110
	Reimbursable copies, mileage, etc.	\$ 94.50		110
	PCD Trail Extension - East			110

	Reimbursable copies, mileage, etc.			110
	PCD Trail Extension - West	\$ 14,040.00		110
	April Reimbursable copies, mileage, etc.	\$ 110.00		110
	May Reimbursable copies, mileage, etc.	\$ 131.00		
	NorthStar Subtotal	\$ 20,815.50	1432	
K.R. Swerdfeger Construction	PERIOD ENDING MAY 19, 2023			
	PHASE 6B - PCD Arkansas River Trail Extension - East	\$ -		110
	Phase 6B - PCD/City IGA#2 River Trail	\$ -		110
K.R. Swerdfeger Construction	PCD Trail Extension - West	\$ 178,053.30		110
	KRSC Subtotal	\$ 178,053.30	1430	
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - No. 5	\$ 173,458.30	1429	110
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUT TO THE DRAW ACCOUNT	\$ 375,214.60		

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT				
Pueblo Conservancy District	Transfer to Operating Account	\$ 75,457.40		
Pueblo Conservancy District	Transfer to Draw Account	\$ 375,214.60		
		\$ 450,672.00		