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Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of March 31, 2023 and 2022 and December 31, 2022, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and three months then ended and the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

April 24, 2023

PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND
 March 31, 2023 and March 31, 2022 and December 31, 2022

Assets

	March 31, 2023	March 31, 2022	December 31, 2022
Current Assets			
Vectra-Checking #0783	\$ 56,377.82	\$ 50,582.26	\$ 49,885.45
Vectra Money Mkt - #4611	11,797.64	11,832.46	11,806.35
Bk of San Juan-Draw Acct #6677	(277,463.78)	32,561.79	32,543.79
Bk of San Juan-Reserve #6718	1,896,211.62	2,038,966.86	1,266,479.06
Bk San Juan Operating-#6387	(9,298.68)	1,185.00	2,146.05
Colo-Trust #7081	26,972.29	26,972.29	26,972.29
Cash with County Treasurer	199,107.28	184,499.20	111.65
Stifel Money Market #0987	0.47	3,000,000.93	0.02
Stifel Acct#0987 - Cost	4,295,137.88	1,271,038.32	4,284,798.64
Stifel Act-#0987 Market Val Adj	(97,068.86)	(19,456.00)	(99,338.48)
Accrued Interest	27,276.58	547.78	15,459.47
Undeposited Funds	4,568.37	5,922.57	3,401.90
Maint. Assessments Receivable	1,340,642.14	1,402,284.09	2,300,000.00
Deposits	0.00	120,000.00	0.00
Prepaid Expense	1,630.00	1,457.28	0.00
Total Assets	\$ 7,475,890.77	\$ 8,128,394.83	\$ 7,894,266.19

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 57,128.19	\$ 21,638.23	\$ 82,137.66
Total Liabilities	57,128.19	21,638.23	82,137.66
Deferred Inflows of Resources			
Maintenance fund assessments	1,340,642.14	1,402,284.09	2,300,000.00
Total Deferred Inflows of Resources	1,340,642.14	1,402,284.09	2,300,000.00
Fund Balance			
Unassigned fund balance	5,512,128.53	5,881,625.62	5,881,625.62
Net Change in Fund Balance	565,991.91	822,846.89	(369,497.09)
Total Fund Balance	6,078,120.44	6,704,472.51	5,512,128.53
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 7,475,890.77	\$ 8,128,394.83	\$ 7,894,266.19

See Accountants' Compilation Report.

**PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND**

Month Ended Mar 31, 2023 and 2022 and Quarter Ended Mar 31, 2023 and 2022 and Dec 31, 2022

	Month Ended Mar 31, 2023	Month Ended Mar 31, 2022	Quarter Ended Mar 31, 2023	Quarter Ended Mar 31, 2022	Year Ended Dec 31, 2022
Revenue					
INTEREST REVENUE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,904.47
Vectra Bank	0.10	0.10	0.29	0.29	1.18
Colo-Trust	0.00	0.00	0.00	7.75	7.75
Stifel	10,369.48	802.06	30,227.62	3,007.91	70,051.80
Bank of the San Juans	14.73	40.69	34.90	102.37	254.43
Market value adjustments	6,942.17	(3,269.17)	2,269.62	(9,327.03)	(89,209.51)
Maintenance fund assessment	201,118.46	186,362.83	959,357.86	951,051.99	2,346,959.08
PCD/City IGA #1	0.00	0.00	0.00	0.00	43,158.77
Other income	0.00	2,080.00	11,000.00	3,430.00	15,845.00
Total Revenue	218,444.94	186,016.51	1,002,890.29	948,273.28	2,396,972.97
Expenditures					
(80) Legal fees	0.00	500.00	2,000.00	1,000.00	21,890.26
(81) Director fees	2,400.00	1,900.00	6,800.00	5,700.00	24,400.00
(83) Engineering & Admin	3,000.00	2,815.00	6,350.00	5,577.50	34,693.38
(90A) Bookkeeping & Audit Prep	0.00	1,200.00	1,000.00	1,700.00	9,700.00
(90B) Audit fee	0.00	0.00	0.00	0.00	7,082.94
(92) Insurance & bonds	0.00	1,399.42	1,563.50	2,023.22	3,480.50
(96) Office expense	1,809.21	46.17	10,207.77	1,347.19	27,907.93
(97) Office rent/storage	0.00	0.00	750.00	0.00	0.00
(100) Professional fees	1,500.00	1,500.00	3,000.00	3,000.00	18,262.26
(103) Travel	32.50	0.00	101.26	0.00	315.71
(105) Repairs and maintenance	157.51	218.02	1,704.47	953.26	29,097.89
(105A) Maint fund asses program	1,120.00	3,023.00	2,560.00	6,091.00	20,941.00
(112) HARP - O & M	0.00	0.00	0.00	0.00	11,500.00
(112B) HARP IGA Contribution	0.00	0.00	0.00	0.00	50,000.00
(110) Capital improvements	292,359.70	54,820.70	388,161.56	86,073.70	1,373,890.02
(110A) Contract adm & oversight	0.00	0.00	0.00	0.00	1,312.50
(110A.1) Const prog prof fees	1,925.00	350.00	3,106.25	2,450.00	5,337.50
(111) Planning & Development	0.00	0.00	0.00	0.00	700.00
(113) Loan principal	0.00	0.00	0.00	0.00	533,353.59
(113) Loan interest	0.00	0.00	0.00	0.00	569,135.00
County Treasurer fees 1%	2,011.18	1,863.63	9,593.57	9,510.52	23,469.58
Total Expenditures	306,315.10	69,635.94	436,898.38	125,426.39	2,766,470.06
Excess (Deficit) of Revenues over Expenditures	(87,870.16)	116,380.57	565,991.91	822,846.89	(369,497.09)
OTHER FINANCING SOURCES					
Net Change in Fund Balance	\$ (87,870.16)	\$ 116,380.57	\$ 565,991.91	\$ 822,846.89	\$ (369,497.09)

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended Mar 31, 2023**

	Month Ending	Month Ending	Variance	Quarter Ending	Quarter Ending	Variance	Annual Dec 31,
	Mar 31, 2023	Mar 31, 2023		Mar 31, 2023	Mar 31, 2023		2023
	Actual	Budget		Actual	Budget		Budget
Revenue							
INTEREST REVENUE	\$ 0.00	\$ 3,750.00	\$ (3,750.00)	\$ 0.00	\$ 11,250.00	\$ (11,250.00)	\$ 45,000.00
Vectra Bank	0.10	0.00	0.10	0.29	0.00	0.29	0.00
Stifel	10,369.48	0.00	10,369.48	30,227.62	0.00	30,227.62	0.00
Bank of the San Juans	14.73	0.00	14.73	34.90	0.00	34.90	0.00
Market value adjustments	6,942.17	0.00	6,942.17	2,269.62	0.00	2,269.62	0.00
Maintenance fund assessment	201,118.46	191,666.67	9,451.79	959,357.86	574,999.97	384,357.89	2,300,000.00
PCD/City IGA #2	0.00	15,203.58	(15,203.58)	0.00	45,610.78	(45,610.78)	182,443.00
Other income	0.00	0.00	0.00	11,000.00	0.00	11,000.00	0.00
Total Revenue	218,444.94	210,620.25	7,824.69	1,002,890.29	631,860.75	371,029.54	2,527,443.00
Expenditures							
(80) Legal fees	0.00	1,250.00	(1,250.00)	2,000.00	3,750.00	(1,750.00)	15,000.00
(81) Director fees	2,400.00	2,400.00	0.00	6,800.00	7,200.00	(400.00)	28,800.00
(83) Engineering & Admin	3,000.00	2,666.67	333.33	6,350.00	7,999.97	(1,649.97)	32,000.00
(84) Administrative Assistant	0.00	500.00	(500.00)	0.00	1,500.00	(1,500.00)	6,000.00
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	4,500.00	(4,500.00)	18,000.00
(90A) Bookkeeping & Audit Prep	0.00	833.33	(833.33)	1,000.00	2,500.03	(1,500.03)	10,000.00
(90B) Audit fee	0.00	750.00	(750.00)	0.00	2,250.00	(2,250.00)	9,000.00
(92) Insurance & bonds	0.00	250.00	(250.00)	1,563.50	750.00	813.50	3,000.00
(96) Office expense	1,809.21	1,250.00	559.21	10,207.77	3,750.00	6,457.77	15,000.00
(97) Office rent/storage	0.00	125.00	(125.00)	750.00	375.00	375.00	1,500.00
(100) Professional fees	1,500.00	1,250.00	250.00	3,000.00	3,750.00	(750.00)	15,000.00
Document Preservation	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
(103) Travel	32.50	83.33	(50.83)	101.26	250.03	(148.77)	1,000.00
(105) Repairs and maintenance	157.51	3,333.33	(3,175.82)	1,704.47	10,000.03	(8,295.56)	40,000.00
(105A) Maint fund asses program	1,120.00	1,500.00	(380.00)	2,560.00	4,500.00	(1,940.00)	18,000.00
Creek Week Sponsorship	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	0.00	2,500.03	(2,500.03)	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	0.00	12,499.97	(12,499.97)	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	3,750.00	(3,750.00)	15,000.00
(110) Capital improvements	292,359.70	58,333.33	234,026.37	388,161.56	175,000.03	213,161.53	700,000.00
(110S) Misc Small Cap Improv	0.00	3,333.33	(3,333.33)	0.00	10,000.03	(10,000.03)	40,000.00
(110A) Contract adm & oversight	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
(110A.1) Const prog prof fees	1,925.00	1,250.00	675.00	3,106.25	3,750.00	(643.75)	15,000.00
(111) Planning & Development	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	4,999.97	(4,999.97)	20,000.00
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	75,000.00	(75,000.00)	300,000.00
(113) Loan principal	0.00	0.00	0.00	0.00	0.00	0.00	546,421.00
(113) Loan interest	0.00	0.00	0.00	0.00	0.00	0.00	556,068.00
County Treasurer fees 1%	2,011.18	0.00	2,011.18	9,593.57	0.00	9,593.57	0.00
Total Expenditures	306,316.10	114,524.99	191,790.11	436,898.38	343,575.09	93,323.29	2,476,789.00
Excess (Deficit) of Revenues over Expenditures	(87,870.16)	96,095.26	(183,965.42)	565,991.91	288,285.66	277,706.25	50,654.00
OTHER FINANCING SOURCES							
Net Change in Fund Balance	\$ (87,870.16)	\$ 96,095.26	\$ (183,965.42)	\$ 565,991.91	\$ 288,285.66	\$ 277,706.25	\$ 50,654.00

See Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

Book Asset Detail 3/01/23 - 3/31/23

Asset	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
	Capital Outlay 2020		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2021											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	248,372.50	0.00	0.00	0.00	0.00	0.00	248,372.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,839,027.72	0.00	0.00	0.00	0.00	0.00	-1,839,027.72	Memo	0.00
	Capital Outlay 2021		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Capital Outlay 2022											
46	2022-Capital Outlay	2/28/22	33,353.00	0.00	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
47	2022-Capital Outlay	3/31/22	55,170.70	0.00	0.00	0.00	0.00	0.00	55,170.70	Memo	0.00
48	2022-Capital Outlay	4/30/22	64,489.50	0.00	0.00	0.00	0.00	0.00	64,489.50	Memo	0.00
49	2022-Capital Outlay	5/31/22	103,869.50	0.00	0.00	0.00	0.00	0.00	103,869.50	Memo	0.00
50	2022-Capital Outlay	6/30/22	228,966.05	0.00	0.00	0.00	0.00	0.00	228,966.05	Memo	0.00
51	2022-Capital Outlay	7/31/22	91,297.30	0.00	0.00	0.00	0.00	0.00	91,297.30	Memo	0.00
52	2022-Capital Outlay	8/31/22	142,836.60	0.00	0.00	0.00	0.00	0.00	142,836.60	Memo	0.00
53	2022-Capital Outlay	9/30/22	443,954.50	0.00	0.00	0.00	0.00	0.00	443,954.50	Memo	0.00
54	2022-Capital Outlay	10/31/22	182,182.00	0.00	0.00	0.00	0.00	0.00	182,182.00	Memo	0.00
55	2022-Capital Outlay	11/30/22	3,783.00	0.00	0.00	0.00	0.00	0.00	3,783.00	Memo	0.00
56	2022 - Capital Outlay	7/01/22	31,337.87	0.00	0.00	0.00	0.00	0.00	31,337.87	Memo	0.00
57	2022-Reclass to improvements	12/31/22	-1,381,240.02	0.00	0.00	0.00	0.00	0.00	-1,381,240.02	Memo	0.00
58	Main Street Bridge - In Progress	12/31/22	522,873.50	0.00	0.00	0.00	0.00	0.00	522,873.50	Memo	0.00

Book Asset Detail 3/01/23 - 3/31/23

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2022 (continued)											
	Capital Outlay 2022		522,873.50	0.00c	0.00	0.00	0.00	0.00	522,873.50		
Group: Capital Outlay 2023											
63	2023-Capital Improvements	1/31/23	6,962.75	0.00c	0.00	0.00	0.00	0.00	6,962.75	Memo	0.00
64	2023-Capital Improvements	2/28/23	90,020.36	0.00c	0.00	0.00	0.00	0.00	90,020.36	Memo	0.00
65	2023-Capital Improvements	3/31/23	294,284.70	0.00c	0.00	0.00	0.00	0.00	294,284.70	Memo	0.00
	Capital Outlay 2023		391,267.81	0.00c	0.00	0.00	0.00	0.00	391,267.81		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00
	Construction In Progress		0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
Group: Land											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	Land		356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	111,712.21	792.29	112,504.50	77,643.30	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	313,141.80	3,367.12	316,508.92	3,724,030.52	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	161,147.30	2,599.15	163,746.45	2,955,233.55	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	252,041.42	4,065.18	256,106.60	4,622,114.29	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	172,093.26	3,128.97	175,222.23	3,579,539.44	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	29,529.74	777.10	30,306.84	902,211.43	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	46,129.42	922.58	47,052.00	1,060,054.00	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	101,985.90	2,371.76	104,357.66	2,741,760.59	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	129,500.66	4,046.90	133,547.56	4,722,726.94	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,933,788.22	0.00	0.00	32,229.80	1,611.49	33,841.29	1,899,946.93	S/L	100.00
59	Benches	6/01/22	20,710.00	0.00	0.00	1,553.25	172.58	1,725.83	18,984.17	S/L	10.00
60	Lake Runyon Gate	12/04/22	14,317.87	0.00	0.00	357.95	119.32	477.27	13,840.60	S/L	10.00
61	Concrete Chess Board	9/22/02	2,000.00	0.00	0.00	233.33	16.67	250.00	1,750.00	S/L	10.00
62	2022 Improvements	12/31/22	821,338.65	0.00	0.00	1,368.90	684.45	2,053.35	819,285.30	S/L	100.00
	Levee Improvements		28,516,821.56	0.00c	0.00	1,353,024.94	24,675.56	1,377,700.50	27,139,121.06		
	Grand Total		29,787,019.07	0.00c	0.00	1,353,024.94	24,675.56	1,377,700.50	28,409,318.57		

Book Current Year Additions

FYE: 12/31/2023 Mth: 3/31/2023

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Book Cost</u>
<u>Group: Capital Outlay 2023</u>			
63	2023-Capital Improvements	1/31/23	6,962.75
64	2023-Capital Improvements	2/28/23	90,020.36
65	2023-Capital Improvements	3/31/23	294,284.70
	Capital Outlay 2023		<u>391,267.81</u>
	Grand Total		<u><u>391,267.81</u></u>

**PUEBLO CONSERVANCY DISTRICT
LOAN ACTIVITY SCHEDULE
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2022	22,696,646.41	-	22,696,646.41	184,340.30	-	184,340.30
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 01/31/2023	22,696,646.41	-	22,696,646.41	231,567.98	-	231,567.98
Additions	-	-	-	42,657.26	-	42,657.26
Payments	-	-	-	-	-	-
Balance 02/28/2023	22,696,646.41	-	22,696,646.41	274,225.24	-	274,225.24
Additions	-	-	-	47,227.68	-	47,227.68
Payments	-	-	-	-	-	-
Balance 03/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 04/30/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 05/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2023	22,696,646.41	-	22,696,646.41	321,452.92	-	321,452.92
Current portion	546,420.75	-	546,420.75			
Long Term	22,150,225.66	-	22,150,225.66			
	22,696,646.41	-	22,696,646.41			

CWCB

Rate Period : Annual

Nominal Annual Rate : 2.450 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	09/01/2021	23,230,000.00	1		
2 Payment	09/01/2022	1,102,488.59	1		
3 Payment	09/30/2022	0.00	1		
4 Payment	10/31/2022	0.00	1		
5 Payment	11/30/2022	0.00	1		
6 Payment	12/31/2022	0.00	1		
7 Payment	01/31/2023	0.00	1		
8 Payment	02/28/2023	0.00	1		
9 Payment	03/31/2023	0.00	1		
10 Payment	03/31/2024	23,574,167.17	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest Accrued	Interest Paid	Principal Paid	Balance Due		Total
						Interest	Principal	
Loan	09/01/2021		0.00	0.00	0.00	0.00	23,230,000.00	23,230,000.00
2021 Totals		0.00	0.00	0.00	0.00			
1	09/01/2022	1,102,488.59	569,135.00	569,135.00	533,353.59	0.00	22,696,646.41	22,696,646.41
2	09/30/2022	0.00	44,180.73	0.00	0.00	44,180.73	22,696,646.41	22,740,827.14
3	10/31/2022	0.00	47,227.68	0.00	0.00	91,408.41	22,696,646.41	22,788,054.82
4	11/30/2022	0.00	45,704.21	0.00	0.00	137,112.62	22,696,646.41	22,833,759.03
5	12/31/2022	0.00	47,227.68	0.00	0.00	184,340.30	22,696,646.41	22,880,986.71
2022 Totals		1,102,488.59	753,475.30	569,135.00	533,353.59			
6	01/31/2023	0.00	47,227.88	0.00	0.00	231,567.98	22,696,646.41	22,928,214.39
7	02/28/2023	0.00	42,657.26	0.00	0.00	274,225.24	22,696,646.41	22,970,871.65
8	03/31/2023	0.00	47,227.68	0.00	0.00	321,452.92	22,696,646.41	23,018,099.33
2023 Totals		0.00	137,112.62	0.00	0.00			
9	03/31/2024	23,574,167.17	556,067.84	877,520.76	22,696,646.41	0.00	0.00	0.00
2024 Totals		23,574,167.17	556,067.84	877,520.76	22,696,646.41			
Grand Totals		24,676,655.76	1,446,655.76	1,446,655.76	23,230,000.00			

PUEBLO CONSERVANCY DISTRICT

MARCH 2023 - APRIL 2023

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 199,107.28
Stifel Nicolaus	Dividend & Interest Payment	\$ 4,568.37
Stifel Nicolaus	Dividend & Interest Payment	\$ -
City of Pueblo	PCD/City IGA #2	\$ -
		\$ 203,675.65

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Churchich Recreation, LLC	50% Deposit for 4 Trash Receptacles, Invoice No. 23-0087-1	\$ -		110 96
		\$ -		

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
Black Hills Energy	Lake Runyon Lighting Electrical Billing	Pre-paid		105
MGPM, PC	Bookkeeping	\$ 500.00	2883	90A ←
Don Banner - B&B, PC	Attorney Fee	\$ 1,000.00	2887	80
Kidd Engineering	Engineer/Admin Fee	\$ 3,000.00	2882	83
Cynthia Ramu	Levee Mural Art Coordinator Fee	\$ 1,500.00	2876	100

	PCD/City IGA #1 Task K, Revision, Main Street Bridge	\$ 9,060.00		110
	Reimbursable copies, mileage, etc.	\$ -		110
	PCD Trail Extension - East			110
	Reimbursable copies, mileage, etc.			110
	PCD Trail Extension - West	\$ 9,032.50		110
	Reimbursable copies, mileage, etc.	\$ 110.00		110
	NorthStar Subtotal	\$ 19,052.50	1428	
K.R. Swerdfeger Construction	PERIOD ENDING APRIL 21, 2023			
	PHASE 6B - PCD Arkansas River Trail Extension	\$ -		110
	Phase 6B - PCD/City IGA#2 River Trail	\$ -		110
	KRSC Subtotal	\$ -		
Bridge Brothers, Inc.	Main Street Pedestrian Bridge - No. 5 - Future	\$ -		110
K.R. Swerdfeger Construction	PCD Trail Extension - West	\$ -		110
	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE DRAW ACCOUNT	\$ 22,115.00		

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT			
Pueblo Conservancy District	Transfer to Operating Account	\$ 9,775.63	
Pueblo Conservancy District	Transfer to Draw Account	\$ 22,115.00	
		\$ 31,890.63	