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**McPherson, Goodrich, Paolucci & Mihelich, PC**

*Tax/Consulting/Audit*

*Certified Public Accountants*

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of February 28, 2022 and 2021 and December 31, 2021, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and two months then ended and the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The year-to-date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

March 22, 2022

**PUEBLO CONSERVANCY DISTRICT**  
**BALANCE SHEET - GENERAL FUND**  
February 28, 2022 and February 28, 2021 and December 31, 2021

**Assets**

	<u>February 28, 2022</u>	<u>February 28, 2021</u>	<u>December 31, 2021</u>
<b>Current Assets</b>			
Vectra-Checking #0783	\$ 48,525.43	\$ 56,574.13	\$ 48,395.01
Vectra Money Mkt - #4611	11,835.36	11,870.17	11,841.17
Bk of San Juan-Draw Acct #6677	32,561.79	32,831.99	32,561.79
Bk of San Juan-Reserve #6718	4,425,831.07	1,454,443.95	3,479,691.13
Bk San Juan Operating-#6387	185.00	852.79	(1,185.00)
Colo-Trust #7081	26,964.54	26,961.80	26,964.54
Cash with County Treasurer	676,942.45	562,740.25	80.84
Stifel Money Market #0987	0.00	101,271.51	0.00
Stifel Acct#0987 - Cost	1,270,992.09	1,170,905.04	1,270,973.09
Stifel Act-#0987 Market Val Adj	(16,186.83)	4,132.81	(10,128.97)
Accrued Interest	5,715.45	7,032.63	3,844.36
Undeposited Funds	315.76	432.57	161.00
Maint. Assessments Receivable	1,588,646.92	1,427,241.01	2,353,336.08
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	1,619.20	1,616.70	1,943.00
<b>Total Assets</b>	<b><u>\$ 8,193,948.23</u></b>	<b><u>\$ 4,978,907.35</u></b>	<b><u>\$ 8,273,193.59</u></b>

**Liabilities, Deferred Inflows of Resources and Fund Balance**

<b>Current Liabilities</b>			
Accounts Payable	\$ 0.22	\$ 39,969.43	\$ 21,014.99
<b>Total Liabilities</b>	<b><u>0.22</u></b>	<b><u>39,969.43</u></b>	<b><u>21,014.99</u></b>
<b>Deferred Inflows of Resources</b>			
Maintenance fund assessments	1,588,646.92	1,427,241.01	2,353,336.08
<b>Total Deferred Inflows of Resources</b>	<b><u>1,588,646.92</u></b>	<b><u>1,427,241.01</u></b>	<b><u>2,353,336.08</u></b>
<b>Fund Balance</b>			
Unassigned fund balance	5,898,842.52	3,156,364.29	3,156,364.29
Net Change in Fund Balance	706,458.57	355,332.62	2,742,478.23
<b>Total Fund Balance</b>	<b><u>6,605,301.09</u></b>	<b><u>3,511,696.91</u></b>	<b><u>5,898,842.52</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b><u>\$ 8,193,948.23</u></b>	<b><u>\$ 4,978,907.35</u></b>	<b><u>\$ 8,273,193.59</u></b>

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended Feb 28, 2022 and 2021 and 2 Months Ended Feb 28, 2022 and 2021 and Dec 31, 2021

	Month Ended Feb 28, 2022	Month Ended Feb 28, 2021	2 Months Ended Feb 28, 2022	2 Months Ended Feb 28, 2021	Year Ended Dec 31, 2021
<b>Revenue</b>					
Vectra Bank	\$ 0.09	\$ 0.09	\$ 0.19	\$ 0.33	\$ 1.33
Colo-Trust	0.00	1.78	0.00	4.21	6.95
Stifel	1,057.19	1,491.79	2,205.85	3,147.74	14,721.09
Bank of the San Juans	32.18	13.81	61.68	31.38	366.46
Market value adjustments	(3,637.82)	(775.63)	(6,057.86)	(1,960.64)	(16,222.42)
Maintenance fund assessment	683,780.25	568,424.49	764,689.16	619,234.21	2,050,776.50
PCD/City IGA #1	0.00	0.00	0.00	85,284.45	1,020,000.00
PCD/City IGA #2	0.00	0.00	0.00	0.00	208,593.00
Sale of Property	0.00	0.00	0.00	0.00	100,000.00
Other income	0.00	1,000.00	1,350.00	8,000.00	26,924.00
<b>Total Revenue</b>	<b>681,231.89</b>	<b>570,156.33</b>	<b>762,249.02</b>	<b>713,741.68</b>	<b>3,405,166.91</b>
<b>Expenditures</b>					
(80) Legal fees	500.00	512.26	500.00	512.26	23,022.52
(81) Director fees	1,900.00	1,800.00	3,800.00	3,600.00	25,200.00
(83) Engineering & Admin	2,500.00	1,800.00	2,762.50	1,800.00	24,450.00
(90A) Bookkeeping & Audit Prep	0.00	500.00	500.00	1,000.00	9,500.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,767.98
(92) Insurance & bonds	161.92	623.95	623.80	785.58	2,402.28
(96) Office expense	1,057.13	11.23	1,301.02	259.93	40,784.32
(97) Office rent/storage	0.00	0.00	0.00	0.00	1,050.00
(100) Professional fees	1,500.00	412.50	1,500.00	412.50	16,825.00
(105) Repairs and maintenance	242.79	0.00	735.24	135.70	34,298.31
(105A) Maint fund asses program	1,165.00	807.50	3,068.00	2,435.00	25,593.00
(112) HARP - O & M	0.00	0.00	0.00	0.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	0.00	0.00	50,000.00
(110) Capital improvements	26,988.00	980.00	31,253.00	980.00	751,747.54
(110A) Contract adm & oversight	0.00	0.00	0.00	0.00	2,062.50
(110A.1) Const prog prof fees	1,050.00	1,650.00	2,100.00	2,475.00	13,342.50
(110N) Phase 6 construction	0.00	191,961.75	0.00	337,820.75	1,054,658.18
(113) Loan principal	0.00	0.00	0.00	0.00	4,087,125.73
(113) Loan interest	0.00	0.00	0.00	0.00	463,351.05
County Treasurer fees 1%	6,837.80	5,684.24	7,646.89	6,192.34	20,507.77
<b>Total Expenditures</b>	<b>43,902.64</b>	<b>206,743.43</b>	<b>55,790.45</b>	<b>358,409.06</b>	<b>6,662,688.68</b>
<b>Excess (Deficit) of</b>					
Revenues over Expenditures	637,329.25	363,412.90	706,458.57	355,332.62	(3,257,521.77)
<b>OTHER FINANCING SOURCES</b>					
Loan proceeds	0.00	0.00	0.00	0.00	6,000,000.00
<b>Net Change in Fund Balance</b>	<b>\$ 637,329.25</b>	<b>\$ 363,412.90</b>	<b>\$ 706,458.57</b>	<b>\$ 355,332.62</b>	<b>\$ 2,742,478.23</b>

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT  
BUDGET TO ACTUAL  
Month Ended Feb 28, 2022**

	Month Ending			2 Months			2 Months			Annual Dec 31,
	Feb 28, 2022			Ending Feb 28,			Ending Feb 28,			2022
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>										
INTEREST REVENUE	\$ 0.00	\$ 833.33	\$ (833.33)	\$ 0.00	\$ 1,666.70	\$ (1,666.70)	\$ 10,000.00			
Vectra Bank	0.09	0.00	0.09	0.19	0.00	0.19	0.00			
Stifel	1,057.19	0.00	1,057.19	2,205.85	0.00	2,205.85	0.00			
Bank of the San Juans	32.18	0.00	32.18	61.68	0.00	61.68	0.00			
Market value adjustments	(3,637.82)	0.00	(3,637.82)	(6,057.86)	0.00	(6,057.86)	0.00			
Maintenance fund assessment	683,780.25	166,666.67	517,113.58	764,889.16	333,333.30	431,555.86	2,000,000.00			
PCD/City IGA #2	0.00	100,000.00	(100,000.00)	0.00	200,000.00	(200,000.00)	1,200,000.00			
Other income	0.00	0.00	0.00	1,350.00	0.00	1,350.00	0.00			
<b>Total Revenue</b>	<b>681,231.89</b>	<b>267,500.00</b>	<b>413,731.89</b>	<b>762,249.02</b>	<b>535,000.00</b>	<b>227,249.02</b>	<b>3,210,000.00</b>			
<b>Expenditures</b>										
(80) Legal fees	500.00	1,250.00	(750.00)	500.00	2,500.00	(2,000.00)	15,000.00			
(81) Director fees	1,900.00	2,100.00	(200.00)	3,800.00	4,200.00	(400.00)	25,200.00			
(83) Engineering & Admin	2,500.00	2,666.67	(166.67)	2,762.50	5,333.30	(2,570.80)	32,000.00			
Levee Mural Art Coordinator	0.00	1,500.00	(1,500.00)	0.00	3,000.00	(3,000.00)	18,000.00			
(90A) Bookkeeping & Audit Prep	0.00	666.67	(666.67)	500.00	1,333.30	(833.30)	8,000.00			
(90B) Audit fee	0.00	666.67	(666.67)	0.00	1,333.30	(1,333.30)	8,000.00			
(92) Insurance & bonds	161.92	250.00	(88.08)	623.80	500.00	123.80	3,000.00			
(96) Office expense	1,057.13	83.33	973.80	1,301.02	166.70	1,134.32	1,000.00			
(97) Office rent/storage	0.00	125.00	(125.00)	0.00	250.00	(250.00)	1,500.00			
(100) Professional fees	1,500.00	833.33	666.67	1,500.00	1,666.70	(166.70)	10,000.00			
Document Preservation	0.00	83.33	(83.33)	0.00	166.70	(166.70)	1,000.00			
(103) Travel	0.00	83.33	(83.33)	0.00	166.70	(166.70)	1,000.00			
(105) Repairs and maintenance	242.79	1,250.00	(1,007.21)	735.24	2,500.00	(1,764.76)	15,000.00			
(105) Maint fund asses program	1,165.00	1,250.00	(85.00)	3,068.00	2,500.00	568.00	15,000.00			
(105) HARP - O & M	0.00	833.33	(833.33)	0.00	1,666.70	(1,666.70)	10,000.00			
(105) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	0.00	8,333.30	(8,333.30)	50,000.00			
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	2,500.00	(2,500.00)	15,000.00			
(110) Capital improvements	26,988.00	416.67	26,571.33	31,253.00	833.30	30,419.70	5,000.00			
(110A) Contract adm & oversight	0.00	1,250.00	(1,250.00)	0.00	2,500.00	(2,500.00)	15,000.00			
(110A.1) Const prog prof fees	1,050.00	1,250.00	(200.00)	2,100.00	2,500.00	(400.00)	15,000.00			
(111) Planning & Development	0.00	416.67	(416.67)	0.00	833.30	(833.30)	5,000.00			
Contingencies	0.00	1,666.67	(1,666.67)	0.00	3,333.30	(3,333.30)	20,000.00			
PCD/City IGA#2-Main St Bridge	0.00	100,000.00	(100,000.00)	0.00	200,000.00	(200,000.00)	1,200,000.00			
Pedestrian Bridge	0.00	26,666.67	(26,666.67)	0.00	53,333.30	(53,333.30)	320,000.00			
Fish Habitat Restoration	0.00	25,000.00	(25,000.00)	0.00	50,000.00	(50,000.00)	300,000.00			
(113) Loan principal	0.00	91,874.08	(91,874.08)	0.00	183,748.20	(183,748.20)	1,102,489.00			
County Treasurer fees 1%	6,837.80	0.00	6,837.80	7,646.89	0.00	7,646.89	0.00			
<b>Total Expenditures</b>	<b>43,902.64</b>	<b>267,599.09</b>	<b>(223,696.45)</b>	<b>55,790.45</b>	<b>535,198.10</b>	<b>(479,407.65)</b>	<b>3,211,189.00</b>			
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>637,329.25</b>	<b>(99.09)</b>	<b>637,428.34</b>	<b>706,458.57</b>	<b>(198.10)</b>	<b>706,656.67</b>	<b>(1,189.00)</b>			
<b>OTHER FINANCING SOURCES</b>										
<b>Net Change in Fund Balance</b>	<b>\$ 637,329.25</b>	<b>\$ (99.09)</b>	<b>\$ 637,428.34</b>	<b>\$ 706,458.57</b>	<b>\$ (198.10)</b>	<b>\$ 706,656.67</b>	<b>\$ (1,189.00)</b>			

SUPPLEMENTARY INFORMATION

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Capital Outlay 2020</b>											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
24	2020-Capital Outlay	9/30/20	137,168.50	0.00	0.00	0.00	0.00	0.00	137,168.50	Memo	0.00
25	2020-Capital Outlay	10/31/20	128,210.50	0.00	0.00	0.00	0.00	0.00	128,210.50	Memo	0.00
26	2020-Capital Outlay	11/30/20	16,419.00	0.00	0.00	0.00	0.00	0.00	16,419.00	Memo	0.00
27	2020-Capital Outlay	12/31/20	282,593.50	0.00	0.00	0.00	0.00	0.00	282,593.50	Memo	0.00
28	2020-Capital Outlay	7/01/20	-4,856,274.50	0.00	0.00	0.00	0.00	0.00	-4,856,274.50	Memo	0.00
<b>Capital Outlay 2020</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Group: Capital Outlay 2021</b>											
31	2021-Capital Outlay	1/31/21	146,684.00	0.00	0.00	0.00	0.00	0.00	146,684.00	Memo	0.00
32	2021 Capital Outlay	2/28/21	194,591.75	0.00	0.00	0.00	0.00	0.00	194,591.75	Memo	0.00
33	2021 Capital Outlay	3/31/21	20,665.03	0.00	0.00	0.00	0.00	0.00	20,665.03	Memo	0.00
34	2021-Capital Outlay	4/30/21	228,047.73	0.00	0.00	0.00	0.00	0.00	228,047.73	Memo	0.00
35	2021-Capital Outlay	5/31/21	568,681.50	0.00	0.00	0.00	0.00	0.00	568,681.50	Memo	0.00
36	2021-Capital Outlay	6/30/21	97,376.10	0.00	0.00	0.00	0.00	0.00	97,376.10	Memo	0.00
37	2021-Capital Outlay	7/31/21	98,168.35	0.00	0.00	0.00	0.00	0.00	98,168.35	Memo	0.00
38	2021-Capital Outlay	8/31/21	60,445.60	0.00	0.00	0.00	0.00	0.00	60,445.60	Memo	0.00
39	2021-Capital Outlay	9/30/21	62,387.10	0.00	0.00	0.00	0.00	0.00	62,387.10	Memo	0.00
40	2021-Capital Outlay	10/31/21	112,618.06	0.00	0.00	0.00	0.00	0.00	112,618.06	Memo	0.00
41	2021-Capital Outlay	11/30/21	990.00	0.00	0.00	0.00	0.00	0.00	990.00	Memo	0.00
42	2021-Capital Outlay	12/31/21	224,796.50	0.00	0.00	0.00	0.00	0.00	224,796.50	Memo	0.00
44	Reclass to Levee Improvements	12/31/21	-1,815,451.72	0.00	0.00	0.00	0.00	0.00	-1,815,451.72	Memo	0.00
<b>Capital Outlay 2021</b>			<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Group: Capital Outlay 2022</b>											
46	2022-Capital Outlay	2/28/22	33,353.00	0.00c	0.00	0.00	0.00	0.00	33,353.00	Memo	0.00
<b>Capital Outlay 2022</b>			<b>33,353.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,353.00</b>		
<b>Group: Construction In Progress</b>											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
30	2020-Capital Outlay - Phase 6A	12/31/20	94,760.50	0.00	0.00	0.00	0.00	0.00	94,760.50	Memo	0.00
45	Reclass to Levee Improvements	12/31/21	-94,760.50	0.00	0.00	0.00	0.00	0.00	-94,760.50	Memo	0.00

**Book Asset Detail' 2/01/22 - 2/28/22**

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Construction In Progress (continued)</b>											
<b>Construction In Progress</b>											
			0.00	0.00c	0.00	0.00	0.00	0.00	0.00		
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	<b>Land</b>		<b>356,056.20</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>356,056.20</b>		
<b>Group: Levee Improvements</b>											
1	Levee Improvements	6/01/11	190,147.80	0.00	0.00	101,412.54	792.28	102,204.82	87,942.98	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	269,369.30	3,367.11	272,736.41	3,767,803.03	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	127,358.35	2,599.15	129,957.50	2,989,022.50	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	199,194.02	4,065.19	203,259.21	4,674,961.68	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	131,416.67	3,128.97	134,545.64	3,620,216.03	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	19,427.46	777.10	20,204.56	912,313.71	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	34,135.77	922.59	35,058.36	1,072,047.64	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	71,152.96	2,371.76	73,524.72	2,772,593.53	S/L	100.00
29	2020-Capital Outlay - Phase 5/6	7/01/20	4,856,274.50	0.00	0.00	76,891.02	4,046.89	80,937.91	4,775,336.59	S/L	100.00
43	2021-Capital Outlay - Phase 6	7/01/21	1,910,212.22	0.00	0.00	11,142.90	1,591.85	12,734.75	1,897,477.47	S/L	100.00
	<b>Levee Improvements</b>		<b>27,634,879.04</b>	<b>0.00c</b>	<b>0.00</b>	<b>1,041,500.99</b>	<b>23,662.89</b>	<b>1,065,163.88</b>	<b>26,569,715.16</b>		
	<b>Grand Total</b>		<b>28,024,288.24</b>	<b>0.00c</b>	<b>0.00</b>	<b>1,041,500.99</b>	<b>23,662.89</b>	<b>1,065,163.88</b>	<b>26,959,124.36</b>		



**PUEBLO CONSERVANCY DISTRICT  
LOAN ACTIVITY SCHEDULE  
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2021	23,230,000.00	-	23,230,000.00	186,804.11	-	186,804.11
Additions	-	-	-	47,858.90	-	47,858.90
Payments	-	-	-	-	-	-
Balance 01/31/2022	23,230,000.00	-	23,230,000.00	234,663.01	-	234,663.01
Additions	-	-	-	43,227.40	-	43,227.40
Payments	-	-	-	-	-	-
<b>Balance 02/28/2022</b>	<b>23,230,000.00</b>	<b>-</b>	<b>23,230,000.00</b>	<b>277,890.41</b>	<b>-</b>	<b>277,890.41</b>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 03/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 04/30/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 05/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 06/30/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 07/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 08/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 09/30/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2022	23,230,000.00	-	23,230,000.00	277,890.41	-	277,890.41
Current portion	-	-	-	-	-	-
Long Term	23,230,000.00	-	23,230,000.00	-	-	-
	<b>23,230,000.00</b>	<b>-</b>	<b>23,230,000.00</b>			